

Monthly Rebalance NASDAQ-100 2x Strategy Fund

| | SHARES | VALUE |
|---|--------|------------------|
| COMMON STOCKS† - 70.9% | | |
| TECHNOLOGY - 26.5% | | |
| Apple, Inc. | 17,626 | \$ 2,532,150 |
| Microsoft Corp. | 25,961 | 1,709,792 |
| Intel Corp. | 15,884 | 572,935 |
| Broadcom Ltd. | 1,347 | 294,939 |
| QUALCOMM, Inc. | 4,962 | 284,521 |
| Texas Instruments, Inc. | 3,358 | 270,520 |
| Adobe Systems, Inc.* | 1,660 | 216,016 |
| NVIDIA Corp. | 1,903 | 207,294 |
| Applied Materials, Inc. | 3,628 | 141,129 |
| Activision Blizzard, Inc. | 2,526 | 125,946 |
| Cognizant Technology Solutions Corp. — Class A* | 2,038 | 121,302 |
| Micron Technology, Inc.* | 3,705 | 107,075 |
| Intuit, Inc. | 859 | 99,635 |
| Electronic Arts, Inc.* | 1,036 | 92,743 |
| Analog Devices, Inc. | 1,039 | 85,146 |
| Fiserv, Inc.* | 721 | 83,139 |
| Western Digital Corp. | 968 | 79,889 |
| NetEase, Inc. ADR | 252 | 71,568 |
| Paychex, Inc. | 1,206 | 71,033 |
| Lam Research Corp. | 547 | 70,213 |
| Cerner Corp.* | 1,108 | 65,206 |
| Autodesk, Inc.* | 748 | 64,680 |
| Skyworks Solutions, Inc. | 621 | 60,846 |
| Check Point Software Technologies Ltd.* | 576 | 59,132 |
| Microchip Technology, Inc. | 727 | 53,638 |
| KLA-Tencor Corp. | 527 | 50,102 |
| Xilinx, Inc. | 836 | 48,396 |
| Seagate Technology plc | 992 | 45,563 |
| CA, Inc. | 1,404 | 44,535 |
| Citrix Systems, Inc.* | 525 | 43,780 |
| Maxim Integrated Products, Inc. | 950 | 42,712 |
| Akamai Technologies, Inc.* | 582 | 34,745 |
| Total Technology | | 7,850,320 |
| COMMUNICATIONS - 26.4% | | |
| Amazon.com, Inc.* | 1,603 | 1,421,123 |
| Facebook, Inc. — Class A* | 7,912 | 1,123,900 |
| Alphabet, Inc. — Class C* | 1,166 | 967,268 |
| Alphabet, Inc. — Class A* | 998 | 846,104 |
| Comcast Corp. — Class A | 15,900 | 597,681 |
| Cisco Systems, Inc. | 16,824 | 568,651 |
| Charter Communications, Inc. — Class A* | 903 | 295,570 |
| Priceline Group, Inc.* | 165 | 293,695 |
| Netflix, Inc.* | 1,446 | 213,733 |
| T-Mobile US, Inc.* | 2,777 | 179,366 |
| Baidu, Inc. ADR* | 925 | 159,581 |
| Yahoo!, Inc.* | 3,205 | 148,744 |
| eBay, Inc.* | 3,652 | 122,598 |
| Twenty-First Century Fox, Inc. — Class A | 3,535 | 114,498 |
| JD.com, Inc. ADR* | 3,081 | 95,850 |
| Twenty-First Century Fox, Inc. — Class B | 2,683 | 85,266 |
| Sirius XM Holdings, Inc. ¹ | 15,841 | 81,581 |
| Liberty Global plc — Class C* | 2,119 | 74,250 |
| Ctrip.com International Ltd. ADR* | 1,409 | 69,252 |
| Symantec Corp. | 2,079 | 63,784 |
| Expedia, Inc. | 460 | 58,038 |
| Viacom, Inc. — Class B | 1,167 | 54,406 |
| DISH Network Corp. — Class A* | 762 | 48,379 |
| Vodafone Group plc ADR | 1,462 | 38,641 |
| Liberty Global plc — Class A* | 851 | 30,525 |
| Discovery Communications, Inc. — Class C* | 771 | 21,827 |
| TripAdvisor, Inc.* | 441 | 19,034 |
| Discovery Communications, Inc. — Class A* | 513 | 14,923 |
| Liberty Ventures* | 273 | 12,143 |
| Liberty Global plc LiLAC — Class C* | 405 | 9,331 |
| Liberty Global plc LiLAC — Class A* | 169 | 3,759 |
| Total Communications | | 7,833,501 |
| CONSUMER, NON-CYCLICAL - 11.5% | | |
| Amgen, Inc. | 2,474 | 405,910 |
| Kraft Heinz Co. | 4,089 | 371,322 |
| Celgene Corp.* | 2,614 | 325,260 |
| Gilead Sciences, Inc. | 4,391 | 298,237 |
| Mondelez International, Inc. — Class A | 5,129 | 220,957 |
| Biogen, Inc.* | 725 | 198,230 |
| PayPal Holdings, Inc.* | 4,057 | 174,532 |
| Automatic Data Processing, Inc. | 1,508 | 154,404 |
| Regeneron Pharmaceuticals, Inc.* | 350 | 135,629 |
| Express Scripts Holding Co.* | 2,035 | 134,127 |
| Intuitive Surgical, Inc.* ¹ | 130 | 99,641 |
| Alexion Pharmaceuticals, Inc.* | 755 | 91,536 |
| Vertex Pharmaceuticals, Inc.* | 835 | 91,307 |
| Monster Beverage Corp.* | 1,918 | 88,554 |
| Incyte Corp.* | 636 | 85,014 |
| Illumina, Inc.* | 491 | 83,784 |
| Mylan N.V.* | 1,798 | 70,104 |
| BioMarin Pharmaceutical, Inc.* | 581 | 51,000 |
| Dentsply Sirona, Inc. | 776 | 48,453 |
| Shire plc ADR | 276 | 48,087 |
| IDEXX Laboratories, Inc.* | 296 | 45,765 |
| Verisk Analytics, Inc. — Class A* | 559 | 45,357 |
| Henry Schein, Inc.* | 266 | 45,212 |
| Cintas Corp. | 353 | 44,669 |
| Hologic, Inc.* | 938 | 39,912 |
| Total Consumer, Non-cyclical | | 3,397,003 |
| CONSUMER, CYCLICAL - 5.9% | | |
| Walgreens Boots Alliance, Inc. | 3,626 | 301,139 |
| Starbucks Corp. | 4,896 | 285,877 |
| Costco Wholesale Corp. | 1,476 | 247,510 |
| Tesla, Inc.* ¹ | 504 | 140,263 |
| Marriott International, Inc. — Class A | 1,289 | 121,398 |
| Ross Stores, Inc. | 1,324 | 87,212 |
| O'Reilly Automotive, Inc.* | 308 | 83,111 |
| PACCAR, Inc. | 1,179 | 79,229 |
| American Airlines Group, Inc. | 1,694 | 71,656 |
| Dollar Tree, Inc.* | 793 | 62,219 |
| Ulta Beauty, Inc.* | 209 | 59,613 |

Monthly Rebalance NASDAQ-100 2x Strategy Fund

| | SHARES | VALUE |
|--|--------------------|-------------------|
| Fastenal Co. | 972 | \$ 50,058 |
| Hasbro, Inc. | 418 | 41,724 |
| Norwegian Cruise Line Holdings Ltd.* | 764 | 38,758 |
| Tractor Supply Co. | 439 | 30,278 |
| Mattel, Inc. | 1,150 | 29,452 |
| Liberty Interactive Corporation QVC Group — Class A* | 1,428 | 28,589 |
| Total Consumer, Cyclical | | 1,758,086 |
| INDUSTRIAL - 0.6% | | |
| CSX Corp. | 3,112 | 144,863 |
| J.B. Hunt Transport Services, Inc. | 374 | 34,311 |
| Total Industrial | | 179,174 |
| Total Common Stocks | | |
| (Cost \$18,783,348) | | 21,018,084 |
| MUTUAL FUNDS† - 11.6% | | |
| Guggenheim Strategy Fund I ² | 68,654 | 1,719,776 |
| Guggenheim Strategy Fund II ² | 68,784 | 1,719,595 |
| Total Mutual Funds | | 3,439,371 |
| (Cost \$3,427,002) | | |
| | FACE AMOUNT | |
| U.S. TREASURY BILLS†† - 1.7% | | |
| U.S. Treasury Bill | | |
| 0.52% due 06/01/17 ^{3,4,6} | \$ 500,000 | 499,425 |
| Total U.S. Treasury Bills | | 499,425 |
| (Cost \$499,555) | | |
| REPURCHASE AGREEMENTS††,5 - 10.2% | | |
| Mizuho Securities LLC | | |
| issued 03/31/17 at 0.71% | | |
| due 04/03/17 ⁶ | 1,199,554 | 1,199,554 |
| RBC Capital Markets LLC | | |
| issued 03/31/17 at 0.72% | | |
| due 04/03/17 | 1,055,111 | 1,055,111 |
| HSBC Securities, Inc. | | |
| issued 03/31/17 at 0.68% | | |
| due 04/03/17 | 679,742 | 679,742 |
| UMB Financial Corp. | | |
| issued 03/31/17 at 0.68% | | |
| due 04/03/17 | 104,195 | 104,195 |
| Total Repurchase Agreements | | 3,038,602 |
| (Cost \$3,038,602) | | |
| | SHARES | |
| SECURITIES LENDING COLLATERAL†,7 - 0.8% | | |
| First American Government Obligations Fund — Class Z, 0.61% ⁸ | 246,980 | 246,980 |
| Total Securities Lending Collateral | | 246,980 |
| (Cost \$246,980) | | |
| Total Investments - 95.2% | | |
| (Cost \$25,995,487) | | \$ 28,242,462 |
| Other Assets & Liabilities, net - 4.8% | | |
| | | 1,430,197 |
| Total Net Assets - 100.0% | | |
| | | \$ 29,672,659 |

| | CONTRACTS | UNREALIZED GAIN (LOSS) |
|--|-----------|------------------------|
| EQUITY FUTURES CONTRACTS PURCHASED† | | |
| June 2017 NASDAQ-100 Index | | |
| Mini Futures Contracts | | |
| (Aggregate Value of Contracts \$869,840) | 8 | \$ 8,109 |

| | UNITS | |
|--|-------|-------------------|
| OTC EQUITY INDEX SWAP AGREEMENTS†† | | |
| BNP Paribas | | |
| April 2017 | | |
| NASDAQ-100 Swap 1.23% ⁹ , | | |
| Terminating 04/28/17 | | |
| (Notional Value \$8,527,736) | 1,569 | \$ 82,541 |
| Goldman Sachs International | | |
| April 2017 | | |
| NASDAQ-100 Swap 1.56% ⁹ , | | |
| Terminating 04/27/17 | | |
| (Notional Value \$4,548,868) | 837 | 51,585 |
| Barclays Bank plc | | |
| April 2017 | | |
| NASDAQ-100 Swap 1.26% ⁹ , | | |
| Terminating 04/28/17 | | |
| (Notional Value \$24,400,306) | 4,489 | (18,290) |
| (Total Notional Value \$37,476,910) | | \$ 115,836 |

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 All or portion of this security is on loan at March 31, 2017. .

2 Affiliated issuer.

3 Rate indicated is the effective yield at the time of purchase.

4 Zero coupon rate security.

5 Repurchase Agreements.

6 All or a portion of this security is pledged as equity index swap collateral at March 31, 2017.

7 Securities lending collateral.

8 Rate indicated is the 7 day yield as of March 31, 2017.

9 Total Return based on NASDAQ-100 Index+/- financing at a variable rate. Rate indicated is rate effective at March 31, 2017.

ADR — American Depositary Receipt

plc — Public Limited Company