

**NASDAQ-100® Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2017

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 89.6%</b>		
<b>Technology - 35.9%</b>		
Apple, Inc.	684,593	\$ 115,853,673
Microsoft Corp.	1,028,639	87,989,780
Intel Corp.	624,017	28,804,625
NVIDIA Corp.	80,802	15,635,187
Broadcom Ltd.	54,398	13,974,846
Texas Instruments, Inc.	131,412	13,724,669
QUALCOMM, Inc.	196,560	12,583,771
Adobe Systems, Inc.*	65,727	11,518,000
Applied Materials, Inc.	142,202	7,269,366
Activision Blizzard, Inc.	100,816	6,383,669
Micron Technology, Inc.*	153,771	6,323,063
Cognizant Technology Solutions Corp. — Class A	78,621	5,583,663
Intuit, Inc.	34,087	5,378,247
Analog Devices, Inc.	49,153	4,376,092
Electronic Arts, Inc.*	41,058	4,313,554
Lam Research Corp.	21,593	3,974,623
Fiserv, Inc.*	27,787	3,643,709
NetEase, Inc. ADR	10,115	3,490,383
Paychex, Inc.	47,867	3,258,785
Western Digital Corp.	39,439	3,136,584
Autodesk, Inc.*	29,226	3,063,762
Cerner Corp.*	44,323	2,986,927
Microchip Technology, Inc.	31,188	2,740,801
Skyworks Solutions, Inc.	24,425	2,319,154
Check Point Software Technologies Ltd.*	21,793	2,258,191
Xilinx, Inc.	33,461	2,255,941
KLA-Tencor Corp.	20,894	2,195,333
Maxim Integrated Products, Inc.	37,532	1,962,173
Workday, Inc. — Class A*	18,266	1,858,383
CA, Inc.	55,807	1,857,257
Citrix Systems, Inc.*	20,091	1,768,008
Synopsys, Inc.*	20,033	1,707,613
Take-Two Interactive Software, Inc.*	15,207	1,669,424
ASML Holding N.V. — Class G	9,585	1,666,065
Seagate Technology plc <sup>1</sup>	38,577	1,614,062
Cadence Design Systems, Inc.*	37,649	1,574,481
<b>Total Technology</b>		<b>390,713,864</b>
<b>Communications - 33.1%</b>		
Amazon.com, Inc.*	64,251	75,139,617
Facebook, Inc. — Class A*	317,982	56,111,104
Alphabet, Inc. — Class C*	46,598	48,760,147
Alphabet, Inc. — Class A*	39,772	41,895,825
Cisco Systems, Inc.	659,167	25,246,096
Comcast Corp. — Class A	621,927	24,908,176
Priceline Group, Inc.*	6,502	11,298,786
Charter Communications, Inc. — Class A*, <sup>1</sup>	33,149	11,136,738
Netflix, Inc.*	57,699	11,075,900
Baidu, Inc. ADR*	37,432	8,766,949
T-Mobile US, Inc.*	110,931	7,045,228
eBay, Inc.*	139,280	5,256,427
JD.com, Inc. ADR*	122,932	5,091,843
Twenty-First Century Fox, Inc. — Class A	140,538	4,852,777
Twenty-First Century Fox, Inc. — Class B	106,472	3,632,825
Sirius XM Holdings, Inc. <sup>1</sup>	612,792	3,284,565
Ctrip.com International Ltd. ADR*	61,079	2,693,584
Liberty Global plc — Class C*	78,444	2,654,545
Symantec Corp.	82,666	2,319,608
Expedia, Inc.	18,626	2,230,836
Vodafone Group plc ADR	62,028	1,978,693
MercadoLibre, Inc.	5,888	1,852,718
DISH Network Corp. — Class A*	30,390	1,451,123
Liberty Global plc — Class A*	29,479	1,056,527
Liberty Ventures*	10,847	588,341
<b>Total Communications</b>		<b>360,328,978</b>
<b>Consumer, Non-cyclical - 13.4%</b>		
Amgen, Inc.	96,791	16,831,955
Kraft Heinz Co.	162,467	12,633,434
Gilead Sciences, Inc.	174,173	12,477,754
PayPal Holdings, Inc.*	160,259	11,798,268
Celgene Corp.*	104,978	10,955,504
Biogen, Inc.*	28,197	8,982,718
Mondelez International, Inc. — Class A	199,257	8,528,199
Automatic Data Processing, Inc.	59,133	6,929,796
Express Scripts Holding Co.*	75,518	5,636,663
Intuitive Surgical, Inc.*	14,940	5,452,204
Regeneron Pharmaceuticals, Inc.*	14,070	5,289,757
Vertex Pharmaceuticals, Inc.*	33,721	5,053,429
Monster Beverage Corp.*	75,197	4,759,218
Illumina, Inc.*	19,467	4,253,345
Alexion Pharmaceuticals, Inc.*	29,788	3,562,347
Mylan N.V.*	71,527	3,026,307
Incyte Corp.*	28,139	2,665,045
Align Technology, Inc.*	10,690	2,375,211
Cintas Corp.	14,174	2,208,734
Verisk Analytics, Inc. — Class A*	21,959	2,108,064
BioMarin Pharmaceutical, Inc.*	23,417	2,088,094
Dentsply Sirona, Inc.	30,624	2,015,978
IDEXX Laboratories, Inc.*	11,629	1,818,543
Hologic, Inc.*	36,759	1,571,447
Shire plc ADR	9,880	1,532,586
Henry Schein, Inc.*	20,928	1,462,449
<b>Total Consumer, Non-cyclical</b>		<b>146,017,049</b>
<b>Consumer, Cyclical - 6.5%</b>		
Starbucks Corp.	189,712	10,895,160
Costco Wholesale Corp.	58,266	10,844,468
Walgreens Boots Alliance, Inc.	132,051	9,589,544
Tesla, Inc.*, <sup>1</sup>	22,409	6,977,042
Marriott International, Inc. — Class A	48,612	6,598,107
Ross Stores, Inc.	51,414	4,125,973
Dollar Tree, Inc.*	31,613	3,392,391
PACCAR, Inc.	46,882	3,332,373
American Airlines Group, Inc.	63,802	3,319,618
O'Reilly Automotive, Inc.*	11,337	2,727,002
Wynn Resorts Ltd.	13,704	2,310,357
Fastenal Co.	38,320	2,095,721
Ultra Beauty, Inc.*	8,132	1,818,803
Hasbro, Inc.	16,608	1,509,501
Liberty Interactive Corporation QVC Group — Class A*	53,481	1,306,006
<b>Total Consumer, Cyclical</b>		<b>70,842,066</b>

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December 31, 2017

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 89.6% (continued)</b>		
<b>Industrial - 0.7%</b>		
CSX Corp.	119,166	\$ 6,555,322
J.B. Hunt Transport Services, Inc.	14,634	1,682,617
<b>Total Industrial</b>		<b>8,237,939</b>
<b>Total Common Stocks</b> (Cost \$532,033,140)		<b>976,139,896</b>
<b>MUTUAL FUNDS<sup>†</sup> - 3.1%</b>		
Guggenheim Strategy Fund II <sup>2</sup>	535,552	13,394,166
Guggenheim Strategy Fund I <sup>2</sup>	479,259	12,010,229
Guggenheim Strategy Fund III <sup>2</sup>	319,831	8,002,159
<b>Total Mutual Funds</b> (Cost \$33,328,710)		<b>33,406,554</b>
<b>FEDERAL AGENCY NOTES<sup>††</sup> - 6.1%</b>		
Freddie Mac <sup>3</sup>		
1.24% due 10/26/22 <sup>4</sup>	\$ 14,500,000	14,493,519
1.24% due 08/24/18 <sup>4</sup>	12,500,000	12,498,100
1.12% due 01/26/22 <sup>4</sup>	10,000,000	9,998,560
Total Freddie Mac		36,990,179
Federal Farm Credit Bank <sup>5</sup>		
1.41% (U.S. Prime Rate - 3.08%) due 03/12/19 <sup>6</sup>	30,000,000	30,003,054
<b>Total Federal Agency Notes</b> (Cost \$66,993,248)		<b>66,993,233</b>
<b>U.S. TREASURY BILLS<sup>††</sup> - 0.2%</b>		
U.S. Treasury Bills		
1.26% due 03/01/18 <sup>7,8,9</sup>	2,000,000	1,995,900
1.31% due 04/19/18 <sup>8,9,10</sup>	750,000	746,890
<b>Total U.S. Treasury Bills</b> (Cost \$2,742,820)		<b>2,742,790</b>
<b>REPURCHASE AGREEMENTS<sup>††,11</sup> - 0.6%</b>		
JPMorgan Chase & Co. issued 12/29/17 at 1.41% due 01/02/18 <sup>7</sup>		
	4,304,708	4,304,708
Bank of America Merrill Lynch issued 12/29/17 at 1.40% due 01/02/18 <sup>7</sup>		
	2,297,436	2,297,436
<b>Total Repurchase Agreements</b> (Cost \$6,602,144)		<b>6,602,144</b>
<b>Shares</b>		
<b>SECURITIES LENDING COLLATERAL<sup>†,12</sup> - 0.9%</b>		
<b>Money Market Fund</b>		
First American Government Obligations Fund — Class Z, 1.15% <sup>13</sup>		
	9,505,081	9,505,081
<b>Total Securities Lending Collateral</b> (Cost \$9,505,081)		<b>9,505,081</b>
<b>Total Investments - 100.5%</b> (Cost \$651,205,143)		<b>\$ 1,095,389,698</b>
<b>Other Assets &amp; Liabilities, net - (0.5)%</b>		<b>(5,727,271)</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 1,089,662,427</b>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Gain
<b>Equity Futures Contracts Purchased<sup>†</sup></b>				
NASDAQ-100 Index Mini Futures Contracts	225	Mar 2018	\$ 28,846,125	\$ 224,868

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Loss
<b>OTC Equity Index Swap Agreements<sup>††</sup></b>							
Goldman Sachs	NASDAQ-100 Index						
International		2.08%	At Maturity	01/29/18	3,230	\$ 20,658,538	\$ (118,776)
Barclays Bank plc	NASDAQ-100 Index						
		1.98%	At Maturity	01/30/18	3,976	25,432,502	(178,918)
BNP Paribas	NASDAQ-100 Index						
		2.07%	At Maturity	01/29/18	5,761	36,848,014	(232,442)
						<b>\$ 82,939,054</b>	<b>\$ (530,136)</b>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or portion of this security is on loan at December 31, 2017.

<sup>2</sup> Affiliated issuer.

<sup>3</sup> On September 7, 2008, the issuer was placed in conservatorship by the Federal Housing Finance Agency (FHFA). As conservator, the FHFA has full powers to control the assets and operations of the firm.

<sup>4</sup> Security is a step up/step down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity.

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- 5     *The issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. Government.*
- 6     *Variable rate security. Rate indicated is rate effective at December 31, 2017. In some instances, the underlying reference rate shown was below the minimum rate earned by the security or has been adjusted by a predetermined factor. The settlement status of a position may also impact the effective rate indicated. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
- 7     *All or a portion of this security is pledged as equity index swap collateral at December 31, 2017.*
- 8     *Rate indicated is the effective yield at the time of purchase.*
- 9     *Zero coupon rate security.*
- 10    *All or a portion of this security is pledged as futures collateral at December 31, 2017.*
- 11    *Repurchase Agreements.*
- 12    *Securities lending collateral.*
- 13    *Rate indicated is the 7 day yield as of December 31, 2017.*
- ADR — American Depositary Receipt*  
    *plc — Public Limited Company*