

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Shares	Value
COMMON STOCKS[†] - 3.0%		
Consumer, Non-cyclical - 0.9%		
JM Smucker Co.	22,203	\$ 2,758,501
Conagra Brands, Inc.	71,634	2,698,453
US Foods Holding Corp.*	82,584	2,636,907
Eli Lilly & Co.	28,838	2,435,657
Gilead Sciences, Inc.	33,196	2,378,161
United Therapeutics Corp.*	15,731	2,327,401
Western Union Co.	120,867	2,297,682
Pfizer, Inc.	62,574	2,266,430
Mylan N.V.*	48,825	2,065,786
Cardinal Health, Inc.	33,633	2,060,694
McKesson Corp.	12,244	1,909,452
Johnson & Johnson	13,608	1,901,310
Zimmer Biomet Holdings, Inc.	14,792	1,784,951
Edgewell Personal Care Co.*	29,959	1,779,265
Kroger Co.	58,352	1,601,762
Performance Food Group Co.*	47,022	1,556,428
Tyson Foods, Inc. — Class A	16,550	1,341,709
Horizon Pharma plc*	87,975	1,284,435
WellCare Health Plans, Inc.*	6,271	1,261,161
Abbott Laboratories	20,948	1,195,502
Bioverativ, Inc.*	22,056	1,189,260
Merck & Company, Inc.	20,301	1,142,337
Travelport Worldwide Ltd.	87,127	1,138,750
Biogen, Inc.*	3,240	1,032,167
Darling Ingredients, Inc.*	56,481	1,024,001
Medtronic plc	11,226	906,499
Prestige Brands Holdings, Inc.*	19,953	886,113
SpartanNash Co.	33,006	880,600
CoreLogic, Inc.*	18,835	870,365
USANA Health Sciences, Inc.*	11,412	845,059
Humana, Inc.	3,289	815,902
Ingredion, Inc.	5,768	806,366
Cardtronics plc — Class A*	40,007	740,930
Sanderson Farms, Inc.	4,831	670,446
TreeHouse Foods, Inc.*	12,604	623,394
Sabre Corp.	30,205	619,202
AbbVie, Inc.	6,273	606,662
Dean Foods Co.	51,853	599,421
Boston Beer Company, Inc. — Class A*	3,081	588,779
Pilgrim's Pride Corp.*	18,906	587,220
Allergan plc	3,547	580,218
Spectrum Brands Holdings, Inc.	4,722	530,753
Baxter International, Inc.	8,168	527,980
Targus Group International Equity, Inc ^{†††.1,2}	12,773	24,648
Total Consumer, Non-cyclical		57,778,719
Industrial - 0.6%		
Fluor Corp.	55,553	2,869,312
Owens Corning	30,431	2,797,826
Cummins, Inc.	15,316	2,705,418
Energizer Holdings, Inc.	49,570	2,378,368
Genesee & Wyoming, Inc. — Class A*	28,426	2,237,979
AGCO Corp.	28,080	2,005,754
Greenbrier Companies, Inc.	37,468	1,997,045
Tech Data Corp.*	20,092	1,968,413
Kirby Corp.*	27,195	1,816,626
Regal Beloit Corp.	22,761	1,743,493
Snap-on, Inc.	9,056	1,578,461
Norfolk Southern Corp.	10,529	1,525,652
Timken Co.	29,971	1,473,075
Benchmark Electronics, Inc.*	46,027	1,339,386
EMCOR Group, Inc.	14,793	1,209,328
EnerSys	17,305	1,204,947
Crane Co.	9,908	883,992
Rexnord Corp.*	27,623	718,750
Applied Industrial Technologies, Inc.	9,607	654,237
L3 Technologies, Inc.	3,258	644,595
Gibraltar Industries, Inc.*	18,887	623,271
Sanmina Corp.*	18,725	617,925
Ingersoll-Rand plc	6,026	537,459
Belden, Inc.	6,933	535,020
Vishay Intertechnology, Inc.	25,039	519,559
Louisiana-Pacific Corp.*	19,216	504,612
Owens-Illinois, Inc.*	21,874	484,947
Total Industrial		37,575,450
Technology - 0.4%		
CA, Inc.	76,775	2,555,072
International Business Machines Corp.	14,859	2,279,668
HP, Inc.	94,642	1,988,428
NetApp, Inc.	35,082	1,940,736
DXC Technology Co.	16,036	1,521,816
Convergys Corp.	61,447	1,444,005
First Data Corp. — Class A*	82,322	1,375,600
j2 Global, Inc.	17,629	1,322,704
Western Digital Corp.	15,294	1,216,332
Xerox Corp.	41,118	1,198,590
CSRA, Inc.	35,743	1,069,431

NCR Corp.*	29,888	1,015,893
Micron Technology, Inc.*	22,668	932,108
CACI International, Inc. — Class A*	5,791	766,439
Dell Technologies Incorporated Class V — Class V*	8,479	689,173
Cirrus Logic, Inc.*	12,697	658,467
ON Semiconductor Corp.*	31,081	650,836
KLA-Tencor Corp.	5,385	565,802
Icad, Inc.*	79,789	274,474
Qlik Technologies, Inc.*.†††.1	177	198,288
Qlik Technologies, Inc.*.†††.1	43,738	21,457
Qlik Technologies, Inc.*.††	11,400	1
Total Technology		23,685,320
Financial - 0.3%		
Principal Financial Group, Inc.	37,043	2,613,754
Aflac, Inc.	26,767	2,349,607
VEREIT, Inc. REIT	277,219	2,159,536
Prudential Financial, Inc.	16,800	1,931,664
Bank of New York Mellon Corp.	31,759	1,710,540
Mack-Cali Realty Corp. REIT	51,887	1,118,684
Interactive Brokers Group, Inc. — Class A	16,824	996,149
U.S. Bancorp	13,094	701,576
Summit Hotel Properties, Inc. REIT	43,698	665,521
Brixmor Property Group, Inc. REIT	33,893	632,443
LaSalle Hotel Properties REIT	22,415	629,189

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Shares	Value
COMMON STOCKS[†] - 3.0% (continued)		
Financial - 0.3% (continued)		
Capital One Financial Corp.	5,843	\$ 581,846
E*TRADE Financial Corp.*	11,605	575,260
JPMorgan Chase & Co.	5,167	552,559
Travelers Companies, Inc.	3,887	527,233
Blackhawk Network Holdings, Inc.*	14,593	520,240
Hartford Financial Services Group, Inc.	6,702	377,189
OneMain Holdings, Inc.*	13,915	361,651
Total Financial		19,004,641
Energy - 0.3%		
SandRidge Energy, Inc.*	507,188	10,686,451
Valero Energy Corp.	29,060	2,670,905
Approach Resources, Inc.*	696,348	2,061,190
PBF Energy, Inc. — Class A	22,220	787,699
HollyFrontier Corp.	13,571	695,107
First Solar, Inc.*	8,347	563,589
Titan Energy LLC*	35,116	53,376
Total Energy		17,518,317
Consumer, Cyclical - 0.2%		
CVS Health Corp.	34,709	2,516,403
PACCAR, Inc.	32,435	2,305,480
Tailored Brands, Inc.	92,085	2,010,216
Delta Air Lines, Inc.	33,417	1,871,352
Lions Gate Entertainment Corp. — Class A*	37,126	1,255,230
Walgreens Boots Alliance, Inc.	12,010	872,166
Ralph Lauren Corp. — Class A	7,235	750,197
Lear Corp.	3,646	644,102
WW Grainger, Inc.	2,671	631,024
Lowe's Companies, Inc.	6,461	600,485
American Airlines Group, Inc.	11,128	578,990
Tenneco, Inc.	9,181	537,456
Total Consumer, Cyclical		14,573,101
Communications - 0.2%		
Verizon Communications, Inc.	57,569	3,047,127
Cisco Systems, Inc.	65,635	2,513,820
ATN International, Inc.	31,707	1,752,129
Omnicom Group, Inc.	17,755	1,293,097
InterDigital, Inc.	15,666	1,192,966
ARRIS International plc*	41,760	1,072,814
ORBCOMM, Inc.*	50,246	511,504
Viavi Solutions, Inc.*	56,594	494,632
Cengage Learning Acquisitions, Inc. ^{††}	21,660	157,035
Total Communications		12,035,124
Utilities - 0.1%		
CenterPoint Energy, Inc.	87,803	2,490,093
National Fuel Gas Co.	44,282	2,431,525
Portland General Electric Co.	34,457	1,570,550
PNM Resources, Inc.	37,999	1,537,059
AES Corp.	139,724	1,513,211
Total Utilities		9,542,438
Basic Materials - 0.0%		
Huntsman Corp.	17,011	566,296
Total Common Stocks (Cost \$177,883,189)		192,279,406
PREFERRED STOCKS^{††} - 0.3%		
Industrial - 0.2%		
Seaspan Corp. 6.38% due 04/30/19	543,050	13,874,927
Financial - 0.1%		
Cent CLO 16, LP due 08/1/24 ^{*,3,4}	7,000	3,781,433
BreitBurn Energy Partners 8.00% ^{†††,1,10}	389,684	38
Total Financial		3,781,471
Total Preferred Stocks (Cost \$20,044,270)		17,656,398
WARRANTS^{††} - 0.0%		
Comstock Resources, Inc. \$0.01, 09/06/18 [*]	15,538	131,296
Total Warrants (Cost \$70,124)		131,296
EXCHANGE-TRADED FUNDS[†] - 1.0%		
Guggenheim Solar ETF ²	700,700	17,608,591
iShares MSCI Chile ETF	306,440	15,983,911
iShares China Large-Capital ETF	336,596	15,540,637
iShares MSCI Brazil ETF	362,454	14,661,264
Total Exchange-Traded Funds (Cost \$60,461,722)		63,794,403
MUTUAL FUNDS[†] - 11.8%		
Guggenheim Limited Duration Fund - Institutional Class ²	12,066,106	298,998,102
Guggenheim Alpha Opportunity Fund - Institutional Class ²	5,863,072	174,778,178
Guggenheim Strategy Fund II ²	3,950,312	98,797,299
Guggenheim Strategy Fund I ²	3,520,433	88,222,050
Guggenheim Strategy Fund III ²	3,125,891	78,209,790

Guggenheim Risk Managed Real Estate Fund - Institutional Class ²	520,003	15,454,488
Guggenheim Floating Rate Strategies Fund - Institutional Class ²	501,374	13,040,727
Total Mutual Funds		<u>767,500,634</u>
(Cost \$757,037,652)		

MONEY MARKET FUNDS[†] - 1.9%

Federated U.S. Treasury Cash Reserve - Institutional Shares 1.05% ⁵	118,062,053	118,062,053
Western Asset Institutional U.S. Treasury Reserves Institutional Shares 1.12% ⁵	8,073,196	8,073,196
Total Money Market Funds		<u>126,135,249</u>
(Cost \$126,135,249)		

**Face
Amount[~]**

ASSET-BACKED SECURITIES^{††} - 30.7%

Collateralized Loan Obligations - 22.7%

Fortress Credit Opportunities IX CLO Ltd. 2017-9A, 2.97% (3 Month USD LIBOR + 1.55%) due 11/15/29 ^{6,7}	62,500,000	62,385,989
---	------------	------------

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
ASSET-BACKED SECURITIES^{††} - 30.7% (continued)		
Collateralized Loan Obligations - 22.7% (continued)		
2017-9A, 3.37% (3 Month USD LIBOR + 1.95%) due 11/15/29 ^{6,7}	34,300,000	\$ 34,346,236
KVK CLO Ltd.		
2017-2A, 3.85% (3 Month USD LIBOR + 2.55%) due 01/15/26 ^{6,7}	22,350,000	22,433,708
2017-2A, 2.48% (3 Month USD LIBOR + 1.18%) due 07/15/26 ^{6,7}	18,300,000	18,317,083
2017-1A, 3.92% (3 Month USD LIBOR + 2.60%) due 05/15/26 ^{6,7}	13,250,000	13,397,711
2014-2A, 6.05% (3 Month USD LIBOR + 4.75%) due 07/15/26 ^{6,7}	7,200,000	6,717,170
2013-1A, due 01/15/28 ^{3,7}	11,900,000	5,230,943
2014-3A, due 10/15/26 ^{3,7}	2,500,000	688,123
Shackleton 2015-VIII CLO Ltd.		
2017-8A, 2.28% (3 Month USD LIBOR + 0.92%) due 10/20/27 ^{6,7}	62,000,000	62,028,089
Golub Capital Partners CLO Ltd.		
2017-16A, 3.56% (3 Month USD LIBOR + 2.25%) due 07/25/29 ^{6,7}	24,050,000	23,979,960
2016-33A, 3.92% (3 Month USD LIBOR + 2.48%) due 11/21/28 ^{6,7}	17,500,000	17,543,986
2015-25A, 3.96% (3 Month USD LIBOR + 2.65%) due 08/05/27 ^{6,7}	6,000,000	5,976,057
2015-25A, 4.96% (3 Month USD LIBOR + 3.65%) due 08/05/27 ^{6,7}	4,000,000	3,918,932
Octagon Loan Funding Ltd.		
due 11/18/26 ³	52,700,000	45,383,430
OCP CLO 2015-8 Ltd.		
2017-8A, 2.80% (3 Month USD LIBOR + 1.45%) due 04/17/27 ^{6,7}	27,500,000	27,510,275
2017-8A, 2.20% (3 Month USD LIBOR + 0.85%) due 04/17/27 ^{6,7}	6,000,000	6,003,244
Fortress Credit BSL II Ltd.		
2017-2A, 2.51% (3 Month USD LIBOR + 1.15%) due 10/19/25 ^{6,7}	27,900,000	27,981,795
2017-2A, 3.86% (3 Month USD LIBOR + 2.50%) due 10/19/25 ^{6,7}	4,500,000	4,501,033
Tralee CLO III Ltd.		
2017-3A, 2.81% (3 Month USD LIBOR + 1.45%) due 10/20/27 ⁶	31,000,000	30,922,101
Marathon CLO V Ltd.		
2017-5A, 2.31% (3 Month USD LIBOR + 0.87%) due 11/21/27 ^{6,7}	16,700,000	16,677,969
2017-5A, 2.89% (3 Month USD LIBOR + 1.45%) due 11/21/27 ^{6,7}	11,500,000	11,482,049
2013-5A, due 11/21/27 ^{3,7}	5,500,000	2,494,206
ABPCI Direct Lending Fund CLO II LLC		
2017-1A, 3.25% (3 Month USD LIBOR + 1.78%) due 07/20/29 ^{6,7}	25,000,000	25,197,530
2017-1A, 3.19% (3 Month USD LIBOR + 2.35%) due 07/20/29 ^{6,7}	4,650,000	4,710,189
Woodmont Trust		
2017-2A, 3.70% (3 Month USD LIBOR + 2.35%) due 07/18/28 ^{6,7}	28,600,000	29,001,504
BSPRT 2017-FL2 Issuer Ltd.		
2017-FL2, 4.93% (1 Month USD LIBOR + 3.45%) due 10/15/34 ^{6,7}	16,500,000	16,375,059
2017-FL2, 3.63% (1 Month USD LIBOR + 2.15%) due 10/15/34 ^{6,7}	9,000,000	8,950,652
A Voce CLO Ltd.		
2017-1A, 2.52% (3 Month USD LIBOR + 1.16%) due 07/15/26 ^{6,7}	24,375,000	24,391,509
Tremman Park CLO Ltd.		
2015-1A, due 04/20/27 ^{3,7}	32,400,000	24,282,468
ABPCI Direct Lending Fund CLO I LLC		
2016-1A, 4.06% (3 Month USD LIBOR + 2.70%) due 12/22/28 ^{6,7}	24,000,000	24,076,721
OCP CLO 2014-7 Ltd.		
2017-7A, 2.76% (3 Month USD LIBOR + 1.40%) due 10/20/26 ^{6,7}	24,050,000	24,004,937
Ares XXXIII CLO Ltd.		
2016-1A, 2.84% (3 Month USD LIBOR + 1.35%) due 12/05/25 ^{6,7}	18,250,000	18,383,404
2016-1A, 4.29% (3 Month USD LIBOR + 2.80%) due 12/05/25 ^{6,7}	5,000,000	5,080,289
RFTI Issuer Ltd.		
2015-FL1, 5.36% (1 Month USD LIBOR + 3.88%) due 08/15/30 ^{6,7}	22,841,000	22,854,202

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
ASSET-BACKED SECURITIES^{††} - 30.7% (continued)		
Collateralized Loan Obligations - 22.7% (continued)		
Monroe Capital CLO 2014-1 Ltd.		
2017-1A, 2.71% (3 Month USD LIBOR + 1.35%) due 10/22/26 ^{6,7}	18,500,000	\$ 18,496,438
2017-1A, 4.96% (3 Month USD LIBOR + 3.60%) due 10/22/26 ^{6,7}	3,000,000	2,998,654
Crown Point CLO III Ltd.		
2017-3A, 2.81% (3 Month USD LIBOR + 1.45%) due 12/31/27 ^{6,7}	15,000,000	15,018,411
2015-3A, 2.27% (3 Month USD LIBOR + 0.91%) due 12/31/27 ^{6,7}	5,300,000	5,305,130
Crestline Denali CLO Ltd.		
2017-1A, 2.97% (3 Month USD LIBOR + 1.60%) due 10/26/27 ^{6,7}	19,400,000	19,439,162
Regatta V Funding Ltd.		
2017-1A, 2.53% (3 Month USD LIBOR + 1.16%) due 10/25/26 ^{6,7}	19,400,000	19,400,637
Northwoods Capital X Ltd.		
2017-10A, 2.47% (3 Month USD LIBOR + 1.08%) due 11/04/25 ^{6,7}	15,200,000	15,197,567
2017-10A, 3.69% (3 Month USD LIBOR + 2.30%) due 11/04/25 ^{6,7}	4,000,000	3,989,913
Galaxy XVIII CLO Ltd.		
2017-18A, 2.47% (3 Month USD LIBOR + 1.17%) due 10/15/26 ^{6,7}	19,000,000	19,051,783
Cerberus Loan Funding XVII Ltd.		
2016-3A, 3.89% (3 Month USD LIBOR + 2.53%) due 01/15/28 ^{6,7}	18,000,000	18,116,064
Ladder Capital Commercial Mortgage 2017-FL1 Mortgage Trust		
2017-FL1, 3.73% (1 Month USD LIBOR + 2.25%) due 09/15/34 ^{6,7}	12,198,000	12,131,999
2017-FL1, 5.08% (1 Month USD LIBOR + 3.60%) due 09/15/34 ^{6,7}	5,750,000	5,697,584
West CLO 2014-1 Ltd.		
2017-1A, 2.27% (3 Month USD LIBOR + 0.92%) due 07/18/26 ^{6,7}	17,475,000	17,505,300
TICP CLO Ltd.		
2014-3A, 2.54% (3 Month USD LIBOR + 1.18%) due 01/20/27 ^{6,7}	16,850,000	16,892,953
Avery Point II CLO Ltd.		
2013-3X COM, due 01/18/25 ³	19,800,000	16,308,718
Fortress Credit Opportunities VII CLO Ltd.		
2016-7A, 4.27% (3 Month USD LIBOR + 2.95%) due 12/15/28 ^{6,7}	16,000,000	16,026,535
TICP CLO II Ltd.		
2017-2A, 2.52% (3 Month USD LIBOR + 1.16%) due 07/20/26 ^{6,7}	15,950,000	15,990,064
Resource Capital Corp.		
2015-CRE4, 4.48% (1 Month USD LIBOR + 3.00%) due 08/15/32 ^{6,7}	7,750,000	7,672,500
2015-CRE3, 5.48% (1 Month USD LIBOR + 4.00%) due 03/15/32 ^{6,7}	7,000,000	7,011,551
Venture XIX CLO Ltd.		
2016-19A, 4.21% (3 Month USD LIBOR + 2.85%) due 01/15/27 ^{6,7}	14,350,000	14,436,967
Seneca Park CLO Limited		
2017-1A, 2.47% (3 Month USD LIBOR + 1.12%) due 07/17/26 ^{6,7}	13,132,000	13,143,509
Fortress Credit Opportunities VI CLO Ltd.		
2015-6A, 6.79% (3 Month USD LIBOR + 5.25%) due 10/10/26 ^{6,7}	5,400,000	5,386,442
2015-6A, 4.24% (3 Month USD LIBOR + 2.70%) due 10/10/26 ^{6,7}	4,000,000	4,003,863
2015-6A, 5.19% (3 Month USD LIBOR + 3.65%) due 10/10/26 ^{6,7}	3,000,000	3,000,003
OHA Credit Partners IX Ltd.		
2013-9A, due 10/20/25 ^{3,7}	14,000,000	12,363,326
Voya CLO Ltd.		
2013-1X, due 04/15/24 ³	20,000,000	12,274,969
Flagship VII Ltd.		
2017-7A, 2.48% (3 Month USD LIBOR + 1.12%) due 01/20/26 ^{6,7}	12,100,000	12,141,227
FDF I Ltd.		
2015-1A, 5.50% due 11/12/30 ⁷	12,000,000	12,092,495
Northwoods Capital XII Ltd.		
2017-12A, 4.04% (3 Month USD LIBOR + 2.45%) due 09/15/25 ^{6,7}	12,000,000	12,057,048

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
ASSET-BACKED SECURITIES^{††} - 30.7% (continued)		
Collateralized Loan Obligations - 22.7% (continued)		
Octagon Investment Partners XIX Ltd.		
2017-1A, 2.46% (3 Month USD LIBOR + 1.10%) due 04/15/26 ^{6,7}	11,800,000	\$ 11,820,883
Atlas Senior Loan Fund III Ltd.		
2017-1A, 2.25% (3 Month USD LIBOR + 0.83%) due 11/17/27 ^{6,7}	11,600,000	11,598,329
TCP Waterman CLO LLC		
2016-1A, 4.59% (3 Month USD LIBOR + 3.00%) due 12/15/28 ^{6,7}	11,000,000	11,153,894
NewStar Clarendon Fund CLO LLC		
2015-1A, 4.07% (3 Month USD LIBOR + 2.70%) due 01/25/27 ^{6,7}	7,000,000	6,998,393
2015-1A, 4.72% (3 Month USD LIBOR + 3.35%) due 01/25/27 ^{6,7}	4,000,000	4,002,644
Northwoods Capital XIV Ltd.		
2017-14A, 3.76% (3 Month USD LIBOR + 2.45%) due 11/12/25 ^{6,7}	10,750,000	10,782,020
Venture XVI CLO Ltd.		
2017-16A, 2.48% (3 Month USD LIBOR + 1.12%) due 04/15/26 ^{6,7}	10,300,000	10,301,884
Betony CLO Ltd.		
2016-1A, 4.21% (3 Month USD LIBOR + 2.85%) due 04/15/27 ^{6,7}	5,450,000	5,512,502
2015-1A, 6.71% (3 Month USD LIBOR + 5.35%) due 04/15/27 ^{6,7}	4,500,000	4,477,483
Flagship CLO VIII Ltd.		
2017-8A, 3.86% (3 Month USD LIBOR + 2.50%) due 01/16/26 ^{6,7}	9,825,000	9,848,794
Babson CLO Ltd.		
2014-1A, due 07/20/25 ^{3,7}	11,900,000	5,845,189
2013-IIA, 4.60% (3 Month USD LIBOR + 3.25%) due 01/18/25 ^{6,7}	3,500,000	3,515,177
2012-2A, due 05/15/23 ^{3,7}	11,850,000	143,518
Benefit Street Partners CLO V Ltd.		
2017-VA, 3.86% (3 Month USD LIBOR + 2.50%) due 10/20/26 ^{6,7}	9,000,000	9,090,936
MP CLO VII Ltd.		
2017-1A, 2.37% (3 Month USD LIBOR + 0.84%) due 04/18/27 ^{6,7}	9,000,000	8,993,512
Recette Clo Ltd.		
2017-1A, 2.66% (3 Month USD LIBOR + 1.30%) due 10/20/27 ^{6,7}	9,000,000	8,993,504
ACIS CLO Ltd.		
2014-4A, 3.93% (3 Month USD LIBOR + 2.55%) due 05/01/26 ^{6,7}	3,600,000	3,607,826
2015-6A, 4.75% (3 Month USD LIBOR + 3.37%) due 05/01/27 ^{6,7}	3,250,000	3,249,361
2013-1A, 5.85% (3 Month USD LIBOR + 4.50%) due 04/18/24 ^{6,7}	2,100,000	2,100,037
Dryden 37 Senior Loan Fund		
2015-37A, due 04/15/27 ^{3,7}	9,500,000	8,837,280
Steele Creek CLO Ltd.		
2017-1A, 3.99% (3 Month USD LIBOR + 2.55%) due 08/21/26 ^{6,7}	8,550,000	8,576,496
NXT Capital CLO LLC		
2017-1A, 3.26% (3 Month USD LIBOR + 1.90%) due 04/23/26 ^{6,7}	3,600,000	3,593,721
2017-1A, 3.71% (3 Month USD LIBOR + 2.35%) due 04/20/29 ^{6,7}	3,000,000	3,022,463
2015-1A, 5.51% (3 Month USD LIBOR + 4.15%) due 04/21/27 ^{6,7}	2,000,000	1,949,293
Telos CLO Ltd.		
2017-6A, 3.95% (3 Month USD LIBOR + 2.60%) due 01/17/27 ^{6,7}	7,500,000	7,541,287
Fortress Credit Opportunities V CLO Ltd.		
2017-5A, 5.60% (3 Month USD LIBOR + 4.25%) due 10/15/26 ^{6,7}	7,500,000	7,500,638
Newstar Commercial Loan Funding 2017-1 LLC		
2017-1A, 4.83% (3 Month USD LIBOR + 3.50%) due 03/20/27 ^{6,7}	7,500,000	7,498,770
Woodmont 2017-3 Trust		
2017-3A, 3.49% (3 Month USD LIBOR + 2.25%) due 10/18/29 ^{6,7}	7,400,000	7,484,387
Nelder Grove CLO Ltd.		
2017-1A, 4.07% (3 Month USD LIBOR + 2.60%) due 08/28/26 ^{6,7}	7,450,000	7,476,178
Carlyle Global Market Strategies CLO Ltd.		
2012-3A, due 10/04/28 ^{3,7}	6,400,000	4,861,086

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
ASSET-BACKED SECURITIES^{††} - 30.7% (continued)		
Collateralized Loan Obligations - 22.7% (continued)		
2013-3X SUB, due 07/15/25 ³	4,000,000	\$ 2,451,320
Cent CLO		
2014-16A, 4.51% (3 Month USD LIBOR + 3.20%) due 08/01/24 ^{6,7}	7,250,000	7,253,931
FS Senior Funding Ltd.		
2015-1A, 4.01% (3 Month USD LIBOR + 2.65%) due 05/28/25 ^{6,7}	7,200,000	7,231,947
Dryden 41 Senior Loan Fund		
2015-41A, due 01/15/28 ^{3,7}	10,500,000	7,080,394
Catamaran CLO Ltd.		
2012-1, 4.12% (3 Month USD LIBOR + 2.85%) due 12/20/23 ^{6,7}	7,000,000	7,019,736
Venture XIII CLO Ltd.		
2013-13A, due 09/10/29 ^{3,7}	11,040,000	6,816,763
Blue Hill CLO Ltd.		
2017-1A, 3.76% (3 Month USD LIBOR + 2.40%) due 01/15/26 ^{6,7}	6,500,000	6,561,203
Dryden 31 Senior Loan Fund		
2017-31A, 2.43% (3 Month USD LIBOR + 1.08%) due 04/18/26 ^{6,7}	6,500,000	6,509,119
OZLM VI Ltd.		
2017-6A, 4.05% (3 Month USD LIBOR + 2.70%) due 04/17/26 ^{6,7}	6,325,000	6,346,538
Cerberus Onshore II CLO-2 LLC		
2014-1A, 5.45% (3 Month USD LIBOR + 4.15%) due 10/15/23 ^{6,7}	3,500,000	3,487,431
2014-1A, 4.65% (3 Month USD LIBOR + 3.35%) due 10/15/23 ^{6,7}	2,660,150	2,659,294
Shackleton VII CLO Ltd.		
2016-7A, 4.21% (3 Month USD LIBOR + 2.85%) due 04/15/27 ^{6,7}	6,000,000	6,070,161
Flatiron CLO Ltd.		
2017-1A, 3.75% (3 Month USD LIBOR + 2.40%) due 07/17/26 ^{6,7}	6,000,000	6,028,797
Resource Capital Corporation 2017-CRE5 Ltd.		
2017-CRE5, 3.48% (1 Month USD LIBOR + 2.00%) due 07/15/34 ^{6,7}	6,000,000	5,999,984
Dryden 50 Senior Loan Fund		
2017-50A, due 07/15/30 ^{3,7}	6,000,000	5,885,104
Hull Street CLO Ltd.		
2014-1A, 4.90% (3 Month USD LIBOR + 3.60%) due 10/18/26 ^{6,7}	5,785,000	5,705,220
Silvermore CLO Ltd.		
2014-1A, 4.42% (3 Month USD LIBOR + 3.00%) due 05/15/26 ^{6,7}	5,500,000	5,509,023
BNPP IP CLO Ltd.		
2014-2A, 6.63% (3 Month USD LIBOR + 5.25%) due 10/30/25 ^{6,7}	5,500,000	5,361,536
Atlas Senior Loan Fund II Ltd.		
2012-2A, due 01/30/24 ^{3,7}	9,600,000	5,269,332
Mountain Hawk II CLO Ltd.		
2013-2A, 4.51% (3 Month USD LIBOR + 3.15%) due 07/22/24 ^{6,7}	2,750,000	2,680,370
2013-2A, 3.96% (3 Month USD LIBOR + 2.60%) due 07/22/24 ^{6,7}	2,500,000	2,520,001
Sudbury Mill CLO Ltd.		
2017-1A, 3.80% (3 Month USD LIBOR + 2.45%) due 01/17/26 ^{6,7}	5,000,000	5,033,601
Fifth Street SLF II Ltd.		
2015-2A, 4.19% (3 Month USD LIBOR + 2.81%) due 09/29/27 ^{6,7}	5,000,000	4,982,632
WhiteHorse X Ltd.		
2015-10A, 6.65% (3 Month USD LIBOR + 5.30%) due 04/17/27 ^{6,7}	4,980,000	4,806,628
FDF II Ltd.		
2016-2A, 6.29% due 05/12/31 ⁷	4,750,000	4,756,322
NewStar Arlington Senior Loan Program LLC		
2014-1A, 5.62% (3 Month USD LIBOR + 4.25%) due 07/25/25 ^{6,7}	2,750,000	2,649,320
2014-1A, 4.67% (3 Month USD LIBOR + 3.30%) due 07/25/25 ^{6,7}	2,000,000	1,982,966
AMMC CLO XV Ltd.		
2016-15A, 4.34% (3 Month USD LIBOR + 2.80%) due 12/09/26 ^{6,7}	4,500,000	4,568,948
Vibrant Clo III Ltd.		
2016-3A, 4.31% (3 Month USD LIBOR + 2.95%) due 04/20/26 ^{6,7}	4,500,000	4,536,256
Tuolumne Grove CLO Ltd.		
2014-1A, 6.12% (3 Month USD LIBOR + 4.75%) due 04/25/26 ^{6,7}	4,750,000	4,500,591

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
ASSET-BACKED SECURITIES^{††} - 30.7% (continued)		
Collateralized Loan Obligations - 22.7% (continued)		
Halcyon Loan Advisors Funding Ltd.		
2012-2A, 4.18% (3 Month USD LIBOR + 2.85%) due 12/20/24 ^{6,7}	3,250,000	\$ 3,258,769
2012-1A, 4.32% (3 Month USD LIBOR + 3.00%) due 08/15/23 ^{6,7}	1,000,000	1,004,242
Great Lakes CLO Ltd.		
2015-1A, 5.05% (3 Month USD LIBOR + 3.75%) due 07/15/26 ^{6,7}	4,250,000	4,147,933
TICP CLO I Ltd.		
2014-1A, 5.87% (3 Month USD LIBOR + 4.50%) due 04/26/26 ^{6,7}	4,200,000	4,142,745
OHA Loan Funding Ltd.		
2017-1A, 4.41% (3 Month USD LIBOR + 3.05%) due 07/23/25 ^{6,7}	4,100,000	4,135,027
Madison Park Funding XVI Ltd.		
2016-16A, 4.01% (3 Month USD LIBOR + 2.65%) due 04/20/26 ^{6,7}	4,000,000	4,013,266
Symphony Clo V Ltd.		
2007-5A, 5.61% (3 Month USD LIBOR + 4.25%) due 01/15/24 ^{6,7}	4,000,000	3,999,369
Adams Mill CLO Ltd.		
2014-1A, 6.36% (3 Month USD LIBOR + 5.00%) due 07/15/26 ^{6,7}	4,000,000	3,904,106
Jamestown CLO VI Ltd.		
2015-6A, 4.57% (3 Month USD LIBOR + 3.25%) due 02/20/27 ^{6,7}	3,750,000	3,710,542
Garrison Funding Ltd.		
2016-2A, 5.32% (3 Month USD LIBOR + 4.00%) due 09/29/27 ^{6,7}	3,700,000	3,657,158
OZLM IX Ltd.		
2017-9A, 3.71% (3 Month USD LIBOR + 2.35%) due 01/20/27 ^{6,7}	3,500,000	3,532,272
Palmer Square CLO Ltd.		
2017-1A, 3.47% (3 Month USD LIBOR + 2.05%) due 05/15/25 ^{6,7}	3,500,000	3,499,385
NewMark Capital Funding CLO Ltd.		
2014-2A, 4.84% (3 Month USD LIBOR + 3.50%) due 06/30/26 ^{6,7}	3,500,000	3,493,934
Fifth Street Senior Loan Fund I LLC		
2015-1A, 5.11% (3 Month USD LIBOR + 3.75%) due 01/20/27 ^{6,7}	3,500,000	3,466,956
Mountain Hawk I CLO Ltd.		
2013-1A, 4.08% (3 Month USD LIBOR + 2.72%) due 01/20/24 ^{6,7}	3,400,000	3,400,200
Hunt CRE 2017-FL1 Ltd.		
2017-FL1, 3.63% (1 Month USD LIBOR + 2.40%) due 08/15/34 ^{6,7}	3,350,000	3,376,323
PFP Ltd.		
2017-3, 3.93% (1 Month USD LIBOR + 2.50%) due 01/14/35 ^{6,7}	3,250,000	3,264,510
Flatiron CLO Ltd.		
2013-1A, 4.95% (3 Month USD LIBOR + 3.60%) due 01/17/26 ^{6,7}	3,200,000	3,201,531
Mountain Hawk III CLO Ltd.		
2014-3A, 4.15% (3 Month USD LIBOR + 2.80%) due 04/18/25 ^{6,7}	3,000,000	3,004,082
AMMC CLO XI Ltd.		
2012-11A, due 10/30/23 ^{3,7}	5,650,000	2,798,180
ALM XIV Ltd.		
2014-14A, 4.83% (3 Month USD LIBOR + 3.45%) due 07/28/26 ^{6,7}	2,500,000	2,500,000
West CLO Ltd.		
2013-1A, due 11/07/25 ^{3,7}	5,300,000	2,485,779
Shackleton CLO Ltd.		
2014-6A, 4.95% (3 Month USD LIBOR + 3.60%) due 07/17/26 ^{6,7}	2,068,000	2,068,211
Cent CLO 21 Ltd.		
2017-21A, 3.72% (3 Month USD LIBOR + 2.40%) due 07/27/26 ^{6,7}	2,000,000	2,008,687
AIMCO CLO Series		
2015-AA, 4.66% (3 Month USD LIBOR + 3.30%) due 01/15/28 ^{6,7}	2,000,000	2,000,000
Lime Street CLO Ltd.		
2007-1A, 3.83% (3 Month USD LIBOR + 2.50%) due 06/20/21 ^{6,7}	2,000,000	1,985,082
Atlas Senior Loan Fund VI Ltd.		
2017-6A, 3.76% (3 Month USD LIBOR + 2.40%) due 10/15/26 ^{6,7}	1,800,000	1,794,751
Jefferson Mill CLO Ltd.		
2015-1A, 6.91% (3 Month USD LIBOR + 5.60%) due 07/20/27 ^{6,7}	1,750,000	1,749,579
Grayson CLO Ltd.		
2006-1A, 1.79% (3 Month USD LIBOR + 0.41%) due 11/01/21 ^{6,7}	1,576,642	1,574,052

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
ASSET-BACKED SECURITIES^{††} - 30.7% (continued)		
Collateralized Loan Obligations - 22.7% (continued)		
Voya CLO 2013-1 Ltd.		
2013-1A, due 10/15/30 ^{3,7}	2,263,307	\$ 1,389,101
Great Lakes CLO 2014-1 Ltd.		
2014-1A, due 10/15/29 ^{3,7}	1,500,000	1,349,138
Newstar Commercial Loan Funding LLC		
2014-1A, 6.11% (3 Month USD LIBOR + 4.75%) due 04/20/25 ^{6,7}	1,250,000	1,226,800
Northwoods Capital XI Ltd.		
2017-11A, 3.76% (3 Month USD LIBOR + 2.40%) due 04/15/25 ^{6,7}	1,000,000	1,000,285
Copper River CLO Ltd.		
2007-1A, due 01/20/21 ^{3,8}	8,150,000	902,237
Carlyle Global Market Strategies CLO 2013-3 Ltd.		
2013-3A, due 10/15/30 ^{3,7}	938,326	575,034
Cerberus Onshore II CLO LLC		
2014-1A, 5.36% (3 Month USD LIBOR + 4.00%) due 10/15/23 ^{6,7}	546,241	545,994
Eastland CLO Ltd.		
2007-1A, 1.78% (3 Month USD LIBOR + 0.40%) due 05/01/22 ^{6,7}	296,522	296,055
Keuka Park CLO Ltd.		
2013-1A, due 10/21/24 ^{3,7}	2,948,870	272,372
Gramercy Park CLO Ltd.		
2012-1A, due 07/17/23 ^{3,7}	2,650,000	88,957
2012-1X, due 07/17/23 ³	1,250,000	41,961
Total Collateralized Loan Obligations		<u>1,477,885,923</u>
Transport-Aircraft - 5.8%		
Apollo Aviation Securitization Equity Trust		
2017-1A, 5.93% due 05/16/42 ⁷	16,703,750	16,979,330
2014-1, 7.38% (WAC) due 12/15/29 ⁶	12,986,063	12,986,063
2014-1, 5.13% (WAC) due 12/15/29 ⁶	12,196,518	12,164,618
2016-2, 5.93% due 11/15/41	10,110,240	10,130,885
2016-2, 4.21% due 11/15/41	9,027,000	9,007,863
2016-1A, 6.50% due 03/17/36 ⁷	4,950,000	5,079,902
2016-2, 7.87% due 11/15/41	3,801,979	3,811,909
KDAC Aviation Finance Ltd.		
2017-1A, 4.21% due 12/15/42 ⁷	66,100,000	66,282,899
AASET Trust		
2017-1A, 3.97% due 05/16/42 ⁷	64,333,300	64,558,820
Raspro Trust		
2005-1A, 1.99% (3 Month USD LIBOR + 0.63%) due 03/23/24 ^{6,7}	54,641,325	52,182,465
Castlelake Aircraft Securitization Trust		
2017-1, 3.97% due 07/15/42	35,520,593	35,431,792
Falcon Aerospace Ltd.		
2017-1, 4.58% due 02/15/42 ⁷	14,827,080	14,995,842
AIM Aviation Finance Ltd.		
2015-1A, 5.07% due 02/15/40 ⁷	13,670,113	13,378,741
Falcon Aerospace Limited		
2017-1, 6.30% due 02/15/42 ⁷	11,096,700	11,142,163
Rise Ltd.		
2014-1B, 6.50% due 02/12/39	5,658,020	5,728,971
2014-1A, 4.74% due 02/12/39	4,223,638	4,271,154
Castle Aircraft Securitization Trust		
2015-1A, 5.75% due 12/15/40 ⁷	8,388,143	8,095,737
Stripes Aircraft Ltd.		
2013-1 A1, 5.00% due 03/20/23 ^{†††}	7,219,703	7,095,672
Atlas Ltd.		
2014-1 A, 4.87% due 12/15/39	5,778,519	5,788,921
Emerald Aviation Finance Ltd.		
2013-1, 6.35% due 10/15/38 ⁷	4,855,340	4,972,496
Turbine Engines Securitization Ltd.		
2013-1A, 5.13% due 12/13/48 ⁸	2,919,165	2,923,894
2013-1A, 6.38% due 12/13/48 ⁸	2,079,124	2,003,972
Eagle I Ltd.		
2014-1A, 5.29% due 12/15/39 ⁷	4,265,625	4,186,004
Willis Engine Securitization Trust II		
2012-A, 5.50% due 09/15/37 ⁷	3,984,960	3,904,466
AABS Ltd.		
2013-1 A, 4.87% due 01/10/38	1,926,096	1,945,114

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
ASSET-BACKED SECURITIES^{††} - 30.7% (continued)		
Transport-Aircraft - 5.8% (continued)		
Airplanes Pass Through Trust		
2001-1A, 1.78% (1 Month USD LIBOR + 0.55%) due 03/15/19 ^{6,8}	2,414,720	\$ 433,201
Total Transport-Aircraft		<u>379,482,894</u>
Whole Business - 0.9%		
TSGE		
2017-1, 6.25% due 09/25/31 ^{†††,1}	42,550,000	42,688,752
DB Master Finance LLC		
2015-1A, 3.98% due 02/20/45 ⁷	13,371,875	13,648,806
Drug Royalty III Limited Partnership 1		
2017-1A, 3.86% (3 Month USD LIBOR + 2.50%) due 04/15/27 ^{6,7}	3,754,997	3,754,940
Miramax LLC		
2014-1A, 3.34% due 07/20/26 ⁷	995,200	996,013
Total Whole Business		<u>61,088,511</u>
Collateralized Debt Obligations - 0.7%		
N-Star REL CDO VIII Ltd.		
2006-8A, 1.72% (1 Month USD LIBOR + 0.36%) due 02/01/41 ^{6,7}	19,501,287	19,471,361
Putnam Structured Product Funding Ltd.		
2003-1A, 2.48% (1 Month USD LIBOR + 1.00%) due 10/15/38 ^{6,7}	16,196,794	15,444,736
Anchorage Credit Funding 4 Ltd.		
2016-4A, 4.50% due 02/15/35 ⁷	5,000,000	5,049,349
Highland Park CDO I Ltd.		
2006-1A, 1.86% (3 Month USD LIBOR + 0.40%) due 11/25/51 ^{6,8}	3,834,713	3,676,714
Banco Bradesco SA		
2014-1, 5.44% due 03/12/26 ⁸	2,726,407	2,746,855
Static Repackaging Trust Ltd.		
2004-1A, 2.46% (3 Month USD LIBOR + 1.05%) due 05/10/39 ^{6,7}	1,103,043	1,095,736
Pasadena CDO Ltd.		
2002-1A, 2.48% (3 Month USD LIBOR + 0.85%) due 06/19/37 ^{6,7}	422,422	420,594
Total Collateralized Debt Obligations		<u>47,905,345</u>
Unsecured Consumer Loans - 0.4%		
Sofi Consumer Loan Program 2017-6 LLC		
2017-6, 2.20% due 11/25/26 ⁷	24,804,414	24,758,332
Diversified Payment Rights - 0.1%		
CIC Receivables Master Trust		
REGD, 4.89% due 10/07/21 ^{†††}	4,895,908	5,056,593
Automotive - 0.1%		
Hertz Vehicle Financing II, LP		
2015-1A, 3.52% due 03/25/21 ⁷	4,600,000	4,587,977
Total Asset-Backed Securities (Cost \$1,995,861,475)		<u>2,000,765,575</u>
FOREIGN GOVERNMENT BONDS^{††} - 15.5%		
Government of Japan		
due 02/13/18 ⁴	JPY 21,330,000,000	189,319,958
Republic of Portugal		
due 01/19/18 ⁴	EUR 109,740,000	131,683,392
Spain (Kingdom Of)		
due 02/16/18 ⁴	EUR 103,840,000	124,668,672
due 03/09/18 ⁴	EUR 16,295,000	19,568,447
		<u>144,237,119</u>
Republic of France		
due 01/31/18 ⁴	EUR 52,092,000	62,535,712
due 01/10/18 ⁴	EUR 48,120,000	57,675,298
due 02/07/18 ⁴	EUR 20,440,000	24,541,635
Total Republic of France		<u>144,752,645</u>
Hungary (Republic Of)		
due 01/17/18 ⁴	HUF 9,400,000,000	36,294,184
4.00% due 04/25/18	HUF 7,598,000,000	29,703,753
2.50% due 06/22/18	HUF 3,873,060,000	15,130,342
due 02/28/18 ⁴	HUF 3,300,000,000	12,740,658
due 02/14/18 ⁴	HUF 3,000,000,000	11,582,926
due 02/07/18 ⁴	HUF 2,817,100,000	10,876,699
due 07/18/18 ⁴	HUF 2,390,000,000	9,224,150
due 04/11/18 ⁴	HUF 1,754,550,000	6,773,326
due 09/26/18 ⁴	HUF 200,000,000	771,980
Total Hungary (Republic Of)		<u>133,098,017</u>
Government of United Kingdom		
due 01/08/18 ⁴	GBP 57,240,000	77,274,580
due 01/29/18 ⁴	GBP 36,840,000	49,726,465
due 01/30/18 ^{†††,4}	GBP 4,600,000	6,210,054
due 01/02/18 ⁴	GBP 2,058,000	2,778,415
Total Government of United Kingdom		<u>135,989,514</u>
Republic of Italy		
due 01/31/18 ⁴	EUR 67,805,000	81,377,633
due 01/12/18 ⁴	EUR 4,680,000	5,615,551
		<u>86,993,184</u>
Denmark Treasury Bill		
due 03/01/18 ⁴	DKK 248,500,000	40,097,132
Total Foreign Government Bonds (Cost \$994,014,863)		<u>1,006,170,962</u>

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 14.2%

Residential Mortgage Backed Securities - 11.4%

LSTAR Securities Investment Limited 2017-9		
2017-9, 3.02% (1 Month USD LIBOR + 1.55%) due 12/01/22 ^{6,7}	100,000,000	99,913,441
LSTAR Securities Investment Limited		
2017-6, 2.99% (1 Month USD LIBOR + 1.75%) due 09/01/22 ^{6,7}	49,160,376	49,191,101
2017-3, 3.24% (1 Month USD LIBOR + 2.00%) due 04/01/22 ^{6,7}	27,397,904	27,429,275
LSTAR Securities Investment Limited 2017-8 LLC		
2017-8, 3.01% (1 Month USD LIBOR + 1.65%) due 11/01/22 ^{6,7}	58,378,187	58,096,687
LSTFV		
2017-1A, 3.86% due 04/01/20 ^{†††}	54,355,291	53,878,126
CIM Trust		
2017-2, 3.36% (1 Month USD LIBOR + 2.00%) due 12/25/57 ^{6,7}	51,626,620	52,163,526
Structured Asset Securities Corporation Mortgage Loan Trust		
2008-BC4, 2.18% (1 Month USD LIBOR + 0.63%) due 11/25/37 ⁶	49,792,647	49,606,387
RALI Series Trust		
2006-QO8, 1.52% (1 Month USD LIBOR + 0.20%) due 10/25/46 ⁶	13,347,961	12,341,963
2006-QO10, 1.71% (1 Month USD LIBOR + 0.16%) due 01/25/37 ⁶	9,407,222	8,828,365
2006-QO3, 1.76% (1 Month USD LIBOR + 0.21%) due 04/25/46 ⁶	14,596,771	7,412,005
2007-QO2, 1.70% (1 Month USD LIBOR + 0.15%) due 02/25/47 ⁶	11,091,438	7,123,087
2006-QO2, 1.82% (1 Month USD LIBOR + 0.27%) due 02/25/46 ⁶	12,689,106	5,767,654
2006-QO2, 1.77% (1 Month USD LIBOR + 0.22%) due 02/25/46 ⁶	4,270,981	1,883,333
FirstKey Master Funding		
2017-R1, 1.59% (1 Month USD LIBOR + 0.22%) due 11/03/41 ^{†††,6,7}	43,750,000	41,354,360
Bayview Opportunity Master Fund IVb Trust		
2017-RN1, 3.60% (WAC) due 02/28/32 ^{6,7}	14,524,951	14,525,281
2017-RPL1, 3.10% due 07/28/32 ⁷	9,258,722	9,271,869
2017-NPL1, 3.60% due 01/28/32 ⁷	7,989,403	7,999,018
Stanwich Mortgage Loan Company LLC		
2017-NPA1, 3.60% due 03/16/22 ⁷	23,410,389	23,516,602
American Home Mortgage Assets Trust		
2007-1, 1.70% (1 Year CMT Rate + 0.70%) due 02/25/47 ⁶	31,362,672	20,017,429
Nationstar Home Equity Loan Trust		
2007-C, 1.73% (1 Month USD LIBOR + 0.18%) due 06/25/37 ⁶	19,952,981	19,236,892
Lehman XS Trust Series		
2006-16N, 1.43% (1 Month USD LIBOR + 0.19%) due 11/25/46 ⁶	9,582,227	9,033,603
2006-10N, 1.45% (1 Month USD LIBOR + 0.21%) due 07/25/46 ⁶	6,907,578	6,562,181
GSAMP TRUST		
2002-HE2, 2.54% (1 Month USD LIBOR + 1.04%) due 10/20/32 ^{6,7}	15,475,314	15,566,207
NRPL Trust		
2015-1A, 3.88% due 11/01/54 ⁷	13,237,062	13,221,156
Stanwich Mortgage Loan Co.		
2016-NPA1, 3.84% (WAC) due 10/16/46 ^{6,7}	12,225,014	12,145,395
Bayview Opportunity Master Fund IIa Trust		
2017-RN5, 3.10% due 08/28/32 ⁷	10,798,923	10,731,887

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 14.2% (continued)		
Residential Mortgage Backed Securities - 11.4% (continued)		
Bayview Opportunity Master Fund IIIa Trust		
2017-RN7, 3.10% due 09/28/32 ⁷	10,406,510	\$ 10,385,645
Merrill Lynch Alternative Note Asset Trust Series		
2007-OAR3, 1.52% (1 Month USD LIBOR + 0.19%) due 07/25/37 ⁶	10,911,602	9,578,771
GCAT		
2017-1, 3.38% due 03/25/47 ⁷	8,720,869	8,715,533
GSAA Home Equity Trust		
2006-3, 1.62% (1 Month USD LIBOR + 0.30%) due 03/25/36 ⁶	4,668,993	3,525,991
2007-7, 1.51% (1 Month USD LIBOR + 0.27%) due 07/25/37 ⁶	2,770,463	2,636,070
2006-14, 1.49% (1 Month USD LIBOR + 0.25%) due 09/25/36 ⁶	3,734,163	2,329,849
Luminant Mortgage Trust		
2006-2, 1.75% (1 Month USD LIBOR + 0.20%) due 02/25/46 ⁶	10,217,594	8,278,252
VOLT LIV LLC		
2017-NPL1, 3.50% due 02/25/47 ⁷	8,218,592	8,230,459
Washington Mutual Mortgage Pass-Through Certificates WMALT Series Trust		
2006-AR9, 1.90% (1 Year CMT Rate + 0.84%) due 11/25/46 ⁶	8,699,391	7,333,970
GSAA Trust		
2006-9, 1.48% (1 Month USD LIBOR + 0.24%) due 06/25/36 ⁶	12,559,723	7,264,277
HSI Asset Securitization Corporation Trust		
2005-OPT1, 1.97% (1 Month USD LIBOR + 0.42%) due 11/25/35 ⁶	6,830,004	6,834,948
GCAT LLC		
2017-4, 3.23% due 05/25/22 ⁷	6,603,046	6,604,689
Nomura Resecuritization Trust		
2015-4R, 2.39% (1 Month USD LIBOR + 0.43%) due 03/26/36 ^{6,7}	5,419,705	5,209,415
American Home Mortgage Investment Trust		
2006-1, 1.73% (1 Month USD LIBOR + 0.40%) due 03/25/46 ⁶	5,217,462	5,047,115
Bayview Opportunity Master Fund IIIb Trust		
2017-RN3, 3.23% due 05/28/32 ⁷	4,559,067	4,550,754
Alliance Bancorp Trust		
2007-OA1, 1.79% (1 Month USD LIBOR + 0.24%) due 07/25/37 ⁶	3,899,530	3,178,280
Wachovia Asset Securitization Issuance II LLC Trust		
2007-HE1, 1.69% (1 Month USD LIBOR + 0.14%) due 07/25/37 ^{6,7}	1,991,760	1,899,457
Morgan Stanley Re-REMIC Trust		
2010-R5, 2.67% due 06/26/36 ⁷	1,666,140	1,407,326
First Franklin Mortgage Loan Trust		
2006-FF1, 1.99% (1 Month USD LIBOR + 0.44%) due 01/25/36 ⁶	1,225,000	1,165,541
Asset Backed Securities Corporation Home Equity Loan Trust		
2006-HE5, 1.69% (1 Month USD LIBOR + 0.14%) due 07/25/36 ⁶	1,054,887	1,032,297
Total Residential Mortgage Backed Securities		<u>742,025,469</u>
Commercial Mortgage Backed Securities - 1.4%		
GAHR Commercial Mortgage Trust		
2015-NRF, 3.38% (WAC) due 12/15/34 ^{6,7}	45,627,003	44,795,026
Citigroup Commercial Mortgage Trust 2016-SMPL		
2016-SMPL, 4.51% due 09/10/31 ⁷	22,450,000	22,388,456
GS Mortgage Securities Corporation Trust		
2017-STAY, 3.38% (1 Month USD LIBOR + 2.15%) due 07/15/32 ^{6,7}	16,531,000	16,247,723
GS Mortgage Securities Trust		
2014-GSFL, 5.13% (1 Month USD LIBOR + 3.90%) due 07/15/31 ^{6,7}	6,038,536	6,060,401

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 14.2% (continued)		
Commercial Mortgage Backed Securities - 1.4% (continued)		
GE Business Loan Trust		
2007-1A, 1.93% (1 Month USD LIBOR + 0.45%) due 04/16/35 ^{6,7}	2,190,462	\$ 2,016,439
Total Commercial Mortgage Backed Securities		91,508,045
Government Agency - 1.2%		
Fannie Mae		
3.00% due 02/01/57	29,598,293	29,393,841
3.06% due 01/01/28	17,000,000	17,250,871
3.06% due 11/01/27	16,158,000	16,417,599
2.86% due 11/01/27	14,700,000	14,692,125
Total Government Agency		77,754,436
Military Housing - 0.2%		
GMAC Commercial Mortgage Asset Corp.		
2004-POKA, 6.36% due 09/10/44 ⁷	9,000,000	10,005,943
Capmark Military Housing Trust		
2007-AET2, 6.06% due 10/10/52 ⁸	5,794,312	6,235,537
Total Military Housing		16,241,480
Total Collateralized Mortgage Obligations (Cost \$917,288,068)		927,529,430
SENIOR FLOATING RATE INTERESTS^{††,6} - 11.3%		
Technology - 3.5%		
Misys Ltd.		
4.98% (3 Month USD LIBOR + 3.50%) due 06/13/24	36,433,688	36,522,221
Epicor Software		
5.32% (1 Month USD LIBOR + 3.75%) due 06/01/22	22,494,271	22,534,536
EIG Investors Corp.		
5.46% (3 Month USD LIBOR + 4.00%) due 02/09/23	12,336,166	12,405,618
Project Alpha (Qlik)		
5.04% (6 Month USD LIBOR + 3.50%) due 04/26/24	12,385,725	12,101,844
TIBCO Software, Inc.		
5.07% (1 Month USD LIBOR + 3.50%) due 12/04/20	11,883,577	11,905,919
Severin Acquisition LLC		
6.45% (1 Month USD LIBOR + 4.88%) due 07/30/21	3,421,250	3,410,302
6.32% (1 Month USD LIBOR + 4.75%) due 07/30/21	3,424,125	3,398,444
6.57% (1 Month USD LIBOR + 5.00%) due 07/30/21	2,608,360	2,610,968
6.95% (1 Month USD LIBOR + 5.38%) due 07/30/21	790,000	801,455
Planview, Inc.		
6.82% (1 Month USD LIBOR + 5.25%) due 01/27/23 ^{†††,1}	8,756,407	8,668,843
Advanced Computer Software		
10.94% (3 Month USD LIBOR + 9.50%) due 01/31/23	5,000,000	4,693,750
6.94% (3 Month USD LIBOR + 5.50%) due 03/18/22	3,384,184	3,346,111
IRIS Software Group Ltd.		
4.75% (1 Month USD LIBOR + 4.25%) due 08/23/21 ^{†††,1}	GBP 5,450,000	7,323,028
Optiv, Inc.		
4.63% (3 Month USD LIBOR + 3.25%) due 02/01/24	7,768,167	7,253,526
Nimbus Acquisition Topco Ltd.		
7.25% (3 Month USD LIBOR + 6.25%) due 07/15/21 ^{†††,1}	GBP 5,050,000	6,750,703
Lytix, Inc.		
8.44% (1 Month USD LIBOR + 6.75%) due 08/31/23 ^{†††,1}	6,520,500	6,368,128
Palermo Finance Corp.		
5.85% (3 Month USD LIBOR + 4.50%) due 04/17/23 ^{†††,1}	6,417,750	6,361,405
LANDesk Group, Inc.		
5.82% (1 Month USD LIBOR + 4.25%) due 01/20/24	6,430,060	6,102,513
Cvent, Inc.		
5.32% (1 Month USD LIBOR + 3.75%) due 11/29/24	5,000,000	5,000,000
Peak 10 Holding Corp.		
5.19% (3 Month USD LIBOR + 3.50%) due 08/01/24	4,788,000	4,780,531
Kronos, Inc.		
4.90% (3 Month USD LIBOR + 3.50%) due 11/01/23	4,455,084	4,482,661
Bullhorn, Inc.		
8.20% (3 Month USD LIBOR + 6.75%) due 11/21/22	4,296,291	4,269,580
8.20% (3 Month USD LIBOR + 6.75%) due 11/21/22 ^{†††,1}	20,744	18,206
Masergy Holdings, Inc.		
5.44% (3 Month USD LIBOR + 3.75%) due 12/15/23	4,257,744	4,241,778
Camelia Bidco Banc Civica		
5.31% (3 Month USD LIBOR + 4.75%) due 10/14/24	GBP 3,000,000	4,045,105
Jaggaer		
5.00% (3 Month USD LIBOR + 4.00%) due 12/28/24	3,550,000	3,532,250
Internet Brands, Inc.		
5.34% (3 Month USD LIBOR + 3.75%) due 09/13/24	3,386,788	3,394,408
Infor (US), Inc.		
3.25% (3 Month EURIBOR + 2.25%) due 02/01/22	EUR 2,679,000	3,217,178

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
SENIOR FLOATING RATE INTERESTS^{††,6} - 11.3% (continued)		
Technology - 3.5% (continued)		
Ipreo Holdings		
4.69% (3 Month USD LIBOR + 3.00%) due 08/06/21	3,198,342	\$ 3,198,342
Eiger Acquisition B.V.		
3.75% (3 Month EURIBOR + 3.75%) due 12/12/24	EUR 2,600,000	3,112,545
CPI Acquisition, Inc.		
5.96% (3 Month USD LIBOR + 4.50%) due 08/17/22	3,822,372	2,752,108
Verisure Cayman 2		
3.00% (3 Month EURIBOR + 3.00%) due 10/21/22	EUR 2,100,000	2,501,078
OEConnection LLC		
5.69% (3 Month USD LIBOR + 4.00%) due 11/22/24	2,500,000	2,500,000
Viewpoint, Inc.		
5.94% (3 Month USD LIBOR + 4.25%) due 07/19/24	2,094,750	2,099,987
Ministry Brands LLC		
6.38% (3 Month USD LIBOR + 5.00%) due 12/02/22	1,494,311	1,486,840
6.48% (3 Month USD LIBOR + 5.00%) due 12/02/22	116,503	115,920
Project Accelerate Parent, LLC		
5.00% (3 Month USD LIBOR + 5.00%) due 12/13/24	1,500,000	1,496,250
MRI Software LLC		
7.95% (3 Month USD LIBOR + 6.25%) due 06/30/23 ^{†††,1}	1,238,766	1,226,489
7.83% (3 Month USD LIBOR + 6.25%) due 06/30/23 ^{†††,1}	62,344	61,726
GlobalLogic Holdings, Inc.		
6.19% (3 Month USD LIBOR + 4.50%) due 06/20/22	1,229,300	1,238,520
CogitalGroup		
4.50% (3 Month EURIBOR + 4.50%) due 11/25/23 ^{†††}	EUR 1,000,000	1,187,762
Aspect Software, Inc.		
12.07% (1 Month USD LIBOR + 10.50%) due 05/25/20 ²	1,032,113	1,016,632
Wall Street Systems Delaware, Inc.		
4.00% (1 Month EURIBOR + 3.00%) due 11/21/24	EUR 600,000	720,756
Quorum Business Solutions		
6.13% (3 Month USD LIBOR + 4.75%) due 08/07/21	624,586	616,779
Mirion Technologies		
6.44% (3 Month USD LIBOR + 4.75%) due 03/31/22	154,524	154,138
Total Technology		<u>225,026,883</u>
Industrial - 1.8%		
DAE Aviation		
5.32% (1 Month USD LIBOR + 3.75%) due 07/07/22	14,194,617	14,289,295
Tronair Parent, Inc.		
6.16% (3 Month USD LIBOR + 4.75%) due 09/08/23	6,684,968	6,601,406
Hayward Industries, Inc.		
5.07% (1 Month USD LIBOR + 3.50%) due 08/05/24	3,940,125	3,945,050
9.82% (1 Month USD LIBOR + 8.25%) due 08/04/25	2,600,000	2,574,000
Kuehg Corp. - Kindercare		
5.44% (3 Month USD LIBOR + 3.75%) due 08/12/22	5,606,080	5,613,087
Arctic Long Carriers		
6.07% (1 Month USD LIBOR + 4.50%) due 05/18/23	5,373,000	5,409,966
Diversitech Holdings, Inc.		
5.20% (3 Month USD LIBOR + 3.50%) due 06/03/24	3,731,250	3,746,809
9.20% (3 Month USD LIBOR + 7.50%) due 06/02/25	1,000,000	1,007,500
Advanced Integration Technology LP		
6.32% (1 Month USD LIBOR + 4.75%) due 04/03/23	4,457,298	4,479,584
Pro Mach Group, Inc.		
5.32% (1 Month USD LIBOR + 3.75%) due 10/22/21	4,208,251	4,220,876
Pregis Holding I Corp.		
5.19% (3 Month USD LIBOR + 3.50%) due 05/20/21	3,679,943	3,679,943
SI Organization		
6.44% (3 Month USD LIBOR + 4.75%) due 11/23/19	3,650,869	3,678,250
CHI Overhead Doors, Inc.		
4.94% (3 Month USD LIBOR + 3.25%) due 07/29/22	3,520,403	3,518,220
Resource Label Group LLC		
6.19% (3 Month USD LIBOR + 8.50%) due 05/26/23	1,982,879	1,953,136
10.19% (3 Month USD LIBOR + 8.50%) due 11/26/23	1,500,000	1,492,500
ICSH Parent, Inc.		
4.88% (2 Month USD LIBOR + 3.50%) and (3 Month USD LIBOR + 3.50%) due 04/29/24	3,036,117	3,043,707
Argo Merchants		
5.32% (1 Month USD LIBOR + 3.75%) due 12/06/24	3,000,000	3,015,000
CPG International LLC		
5.59% (3 Month USD LIBOR + 3.75%) due 05/05/24	2,804,061	2,808,744
Hardware Holdings LLC		
8.19% (3 Month USD LIBOR + 6.50%) due 03/30/20	2,861,250	2,775,413
Bioplan USA, Inc.		
6.32% (1 Month USD LIBOR + 4.75%) due 09/23/21	2,743,070	2,676,770
Hanjin International Corp.		
3.85% (3 Month USD LIBOR + 2.50%) due 10/19/20	2,600,000	2,606,500

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
SENIOR FLOATING RATE INTERESTS^{††,6} - 11.3% (continued)		
Industrial - 1.8% (continued)		
CPM Holdings, Inc.		
5.82% (1 Month USD LIBOR + 4.25%) due 04/11/22	2,264,224	\$ 2,291,576
Capstone Logistics		
6.07% (1 Month USD LIBOR + 4.50%) due 10/07/21	2,154,557	2,120,450
Thermasys Corp.		
5.35% (3 Month USD LIBOR + 4.00%) due 05/03/19	2,153,938	2,010,701
Dimora Brands, Inc.		
5.57% (1 Month USD LIBOR + 4.00%) due 08/24/24	1,995,000	2,009,963
Hillman Group, Inc.		
5.19% (3 Month USD LIBOR + 3.50%) due 06/30/21	1,754,188	1,762,959
6.36% (3 Month USD LIBOR + 2.75%) and (Commercial Prime Lending Rate + 2.25%) due 06/28/19 ^{†††,1}	242,857	234,840
Pexco LLC		
4.83% (2 Month USD LIBOR + 3.50%) due 05/08/24	1,890,500	1,888,137
Fortis Solutions Group LLC		
5.98% (1 Month USD LIBOR + 4.50%) due 12/15/23	1,825,178	1,825,178
Survitec		
5.28% (6 Month USD LIBOR + 4.75%) due 03/12/22	GBP 1,125,000	1,459,959
4.25% (6 Month EURIBOR + 4.25%) due 03/12/22	EUR 300,000	344,631
Zodiac Pool Solutions LLC		
5.69% (3 Month USD LIBOR + 4.00%) due 12/20/23	1,738,946	1,746,563
Imagine Print Solutions LLC		
6.45% (3 Month USD LIBOR + 4.75%) due 06/21/22	1,641,750	1,600,706
National Technical Systems		
7.61% (1 Month USD LIBOR + 6.25%) due 06/12/21 ^{†††,1}	1,569,444	1,530,208
ACA Compliance Group Holdings LLC		
6.32% (1 Month USD LIBOR + 4.75%) due 01/29/21	1,492,500	1,490,634
EXC Holdings III Corp.		
3.50% (3 Month EURIBOR + 3.50%) due 12/02/24	EUR 725,000	875,262
5.16% (6 Month USD LIBOR + 3.50%) due 12/02/24	500,000	503,280
Klockner Pentaplast of America, Inc.		
4.75% (3 Month EURIBOR + 4.75%) due 06/30/22	EUR 1,100,000	1,321,148
American Bath Group LLC		
6.94% (3 Month USD LIBOR + 5.25%) due 09/30/23	1,239,583	1,248,359
Endries Acquisition Holdings, Inc.		
6.15% (Commercial Prime Lending Rate + 3.75%) due 06/01/23 ^{†††,1}	1,246,875	1,235,607
Swissport Investments S.A.		
3.75% (3 Month EURIBOR + 3.75%) due 02/08/22	EUR 972,222	1,150,208
Safety Bidco Ltd.		
4.99% (1 Month USD LIBOR + 4.50%) due 11/06/24 ^{†††,1}	GBP 850,000	1,136,279
CEP IV Investment		
3.50% (3 Month EURIBOR + 3.50%) due 10/03/24	EUR 900,000	1,084,729
Amspec Services, Inc.		
6.18% (3 Month USD LIBOR + 5.00%) due 07/01/22	800,000	796,000
Recess Holdings, Inc.		
5.25% (6 Month USD LIBOR + 3.75%) due 09/30/24	704,762	707,405
Duran Group Holding GMBH		
4.00% (3 Month EURIBOR + 4.00%) due 03/29/24	EUR 439,412	521,917
4.00% (3 Month EURIBOR + 4.00%) due 12/20/24	EUR 150,000	178,164
Ceva Group Plc (United Kingdom)		
5.75% (3 Month USD EURIBOR + 4.75%) due 03/19/19	EUR 580,000	602,213
CAPRI ACQ BIDCO		
3.25% (3 Month EURIBOR + 3.25%) due 11/01/24	EUR 400,000	480,706
Doncasters Group Ltd.		
9.94% (3 Month USD LIBOR + 8.25%) due 10/09/20	456,207	426,097
Tank Holdings Corp.		
5.59% (1 Month USD LIBOR + 4.25%), (2 Month USD LIBOR + 4.25%) and (3 Month USD LIBOR + 4.25%) due 03/16/22	415,217	417,294
NVA Holdings, Inc.		
5.19% (3 Month USD LIBOR + 3.50%) due 08/14/21	379,171	381,700
Wencor Group		
5.13% (1 Month LIBOR + 3.50%) and (Commercial Prime Lending Rate + 2.50%) due 06/19/19 ^{†††,1}	246,154	237,676
Signode Industrial Group US, Inc.		
7.50% (1 Month USD LIBOR + 3.00%) due 05/01/19	238,000	230,072
NANA Development Corp.		
8.37% (3 Month USD LIBOR + 6.75%) due 03/15/18	39,321	38,928

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
SENIOR FLOATING RATE INTERESTS^{††,6} - 11.3% (continued)		
Industrial - 1.8% (continued)		
VC GB Holdings, Inc.		
4.82% (1 Month USD LIBOR + 3.25%) due 02/28/24	11,228	\$ 11,284
Total Industrial		<u>119,036,589</u>
Consumer, Non-cyclical - 1.8%		
IHC Holding Corp.		
8.44% (3 Month LIBOR + 6.75%) due 04/30/21 ^{†††,1}	7,137,327	7,077,811
8.35% (3 Month USD LIBOR + 6.75%) due 04/30/21 ^{†††,1}	1,394,001	1,382,377
Affordable Care Holdings Corp.		
6.17% (2 Month USD LIBOR + 4.75%) due 10/24/22	7,123,125	7,140,933
Lineage Logistics LLC		
5.07% (1 Month USD LIBOR + 3.50%) due 04/07/21	6,300,951	6,314,750
Endo Luxembourg Finance Co.		
5.88% (1 Month USD LIBOR + 4.25%) due 04/29/24	6,170,870	6,201,725
Authentic Brands		
5.19% (3 Month USD LIBOR + 3.50%) due 09/27/24	5,885,250	5,907,320
One Call Medical, Inc.		
5.53% (3 Month USD LIBOR + 4.00%) due 11/27/20	5,993,512	5,608,908
Immuco, Inc.		
6.57% (1 Month USD LIBOR + 5.00%) due 06/15/21	5,522,250	5,605,084
AI Aqua Zip Bidco Pty Ltd.		
5.07% (1 Month USD LIBOR + 3.50%) due 12/13/23	5,382,997	5,409,912
Springs Industries, Inc.		
8.05% (1 Month USD LIBOR + 6.50%) due 06/01/21 ^{†††,1}	5,023,500	5,023,500
Arctic Glacier Group Holdings, Inc.		
5.82% (1 Month USD LIBOR + 4.25%) due 03/20/24	4,417,872	4,462,051
Grocery Outlet, Inc.		
5.19% (3 Month USD LIBOR + 3.50%) due 10/21/21	4,328,619	4,325,935
Diamond (BC) B.V.		
3.25% (2 Month EURIBOR + 3.25%) due 09/06/24	EUR 3,400,000	4,071,556
IVC Acquisition Midco Ltd.		
4.99% (6 Month USD LIBOR + 4.50%) due 01/26/24	GBP 2,925,000	3,943,978
DJO Finance LLC		
4.70% (1 Month USD LIBOR + 3.25%) due 06/08/20	3,687,106	3,632,463
SHO Holding I Corp.		
6.44% (1 Month USD LIBOR + 5.00%) due 10/27/22	3,364,318	3,196,102
Packaging Coordinators Midco, Inc.		
5.57% (1 Month USD LIBOR + 4.00%) due 06/30/23	3,160,000	3,163,950
Smart & Final Stores LLC		
5.19% (3 Month USD LIBOR + 3.50%) due 11/15/22	3,200,000	3,118,656
Avantor, Inc.		
5.51% (1 Month USD LIBOR + 4.00%) due 11/21/24	2,400,000	2,410,008
4.25% (1 Month EURIBOR + 4.25%) due 11/21/24	EUR 500,000	602,507
BCPE Eagle Buyer LLC		
5.82% (1 Month USD LIBOR + 4.25%) due 03/18/24	2,884,235	2,812,129
Chef's Warehouse Parent LLC		
5.57% (1 Month USD LIBOR + 4.75%) due 06/22/22	2,584,997	2,591,459
Amplify Snack Brands, Inc.		
6.88% (1 Month USD LIBOR + 5.50%) due 09/02/23	2,167,181	2,170,432
Nellson Nutraceutical (US)		
5.94% (3 Month USD LIBOR + 5.00%) due 12/23/21	2,166,600	2,166,600
Reddy Ice Holdings, Inc.		
10.85% (3 Month USD LIBOR + 9.50%) due 11/01/19	1,125,000	1,048,129
6.88% (3 Month USD LIBOR + 5.50%) and (Commercial Prime Lending Rate + 4.50%) due 05/01/19	1,048,227	1,037,745
CTI Foods Holding Co. LLC		
5.07% (1 Month USD LIBOR + 3.50%) due 06/29/20	1,250,000	1,137,500
8.82% (1 Month USD LIBOR + 7.25%) due 06/28/21	1,035,000	765,900
Give and Go Prepared Foods Corp.		
5.70% (3 Month USD LIBOR + 4.25%) due 07/29/23	1,501,238	1,506,867
Valeo Foods Group Ltd.		
3.75% (3 Month EURIBOR + 3.75%) due 08/27/24	EUR 1,225,000	1,471,955
Certara, Inc.		
5.69% (3 Month USD LIBOR + 4.00%) due 08/15/24	1,346,625	1,355,041
ADMI Corp.		
5.19% (3 Month USD LIBOR + 3.75%) due 04/29/22	1,286,802	1,297,264
Nellson Nutraceutical (CAD)		
5.94% (3 Month LIBOR + 5.00%) due 12/23/21	1,268,311	1,268,311
CPI Holdco LLC		
5.19% (3 Month USD LIBOR + 4.00%) due 03/21/24	1,194,001	1,202,956
Refresco Group N.V.		
2.75% (3 Month USD EURIBOR + 2.75%) due 09/26/24	EUR 1,000,000	1,198,476

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
SENIOR FLOATING RATE INTERESTS^{††,6} - 11.3% (continued)		
Consumer, Non-cyclical - 1.8% (continued)		
MDVIP LLC		
5.66% (3 Month USD LIBOR + 4.25%) due 11/14/24	1,000,000	\$ 1,000,000
Alegeus Technologies LLC		
6.69% (3 Month USD LIBOR + 5.00%) due 04/28/23 ^{†††,1}	995,000	986,171
Surgery Center Holdings, Inc.		
4.82% (1 Month USD LIBOR + 3.25%) due 09/02/24	987,525	976,001
NES Global Talent		
6.88% (3 Month USD LIBOR + 5.50%) due 10/03/19	991,301	892,171
NewCo Sab BidCo S.A.S.		
3.00% (3 Month EURIBOR + 3.00%) due 04/22/24	EUR 550,000	657,763
Pelican Products, Inc.		
5.94% (3 Month USD LIBOR + 4.25%) due 04/10/20	496,134	497,995
Alpha BidCo SAS		
3.50% (3 Month EURIBOR + 3.50%) due 01/30/23	EUR 279,950	337,132
Cheese Bidco B.V.		
3.50% (3 Month EURIBOR + 3.50%) due 01/30/23	EUR 120,050	144,571
Rite Aid Corp.		
6.24% (1 Week USD LIBOR + 4.75%) due 08/21/20	100,000	100,292
American Tire Distributors, Inc.		
5.82% (1 Month USD LIBOR + 4.25%) due 09/01/21	11,287	11,357
Targus Group International, Inc.		
15.00% (Prime Rate + 10.50%) due 05/24/16 ^{†††,1,2}	152,876	-
Total Consumer, Non-cyclical		<u>117,233,743</u>
Consumer, Cyclical - 1.7%		
Petco Animal Supplies, Inc.		
4.38% (3 Month USD LIBOR + 3.00%) due 01/26/23	15,204,495	11,436,669
Mavis Tire		
6.67% (2 Month USD LIBOR + 5.25%) due 11/02/20 ^{†††,1}	9,165,000	9,091,751
Navistar Inc.		
4.90% (1 Month USD LIBOR + 3.50%) due 11/06/24	7,900,000	7,922,199
Accuride Corp.		
6.94% (3 Month USD LIBOR + 5.25%) due 11/17/23	7,775,342	7,882,253
USIC Holding, Inc.		
5.19% (3 Month USD LIBOR + 3.50%) due 12/08/23	6,759,234	6,793,030
Advantage Sales & Marketing LLC		
4.63% (3 Month USD LIBOR + 3.25%) due 07/23/21	6,294,468	6,127,287
Truck Hero, Inc.		
5.64% (3 Month USD LIBOR + 4.00%) due 04/22/24	5,639,000	5,637,252
Acosta, Inc.		
4.64% (1 Month USD LIBOR + 3.25%) and (Commercial Prime Lending Rate + 2.25%) due 09/26/19 ^{†††,1}	2,533,333	2,415,925
4.82% (1 Month USD LIBOR + 3.25%) due 09/26/21	2,453,216	2,146,564
3.90% (1 Month USD LIBOR + 3.25%) and (3 Month USD LIBOR + 3.25%) due 09/26/19 ^{†††,1}	666,667	635,770
Cyan Blue Holdco 3 Ltd.		
4.77% (3 Month USD LIBOR + 4.25%) due 08/23/24	GBP 3,700,000	5,020,983
5.19% (3 Month USD LIBOR + 3.50%) due 08/23/24	8,315	8,357
At Home Holding III Corp.		
4.88% (3 Month USD LIBOR + 3.50%) due 06/03/22	4,875,000	4,868,906
Leslie's Poolmart, Inc.		
5.37% (2 Month USD LIBOR + 3.75%) due 08/16/23	4,776,970	4,759,916
Belk, Inc.		
6.10% (3 Month USD LIBOR + 4.75%) due 12/12/22	5,795,062	4,737,464
Amaya Holdings B.V.		
5.19% (3 Month USD LIBOR + 3.50%) due 08/01/21	4,297,859	4,319,348
Sears Roebuck Acceptance Corp.		
6.07% (3 Month USD LIBOR + 4.50%) due 01/20/19	4,026,042	4,046,172
BBB Industries, LLC		
6.07% (1 Month USD LIBOR + 4.50%) due 11/03/21	3,728,577	3,768,211
Neiman Marcus Group, Inc.		
4.64% (1 Month USD LIBOR + 3.25%) due 10/25/20	4,612,544	3,755,210
Checkers Drive-In Restaurants, Inc.		
5.82% (1 Month USD LIBOR + 4.25%) due 04/25/24	3,432,742	3,432,743
Blue Nile, Inc.		
8.19% (3 Month USD LIBOR + 6.50%) due 02/17/23	3,412,500	3,412,500
Men's Wearhouse		
4.89% (1 Month USD LIBOR + 3.50%) and (3 Month USD LIBOR + 3.50%) due 06/18/21	2,926,986	2,925,171
Dealer Tire LLC		
5.00% (3 Month USD LIBOR + 3.25%) due 12/22/21	2,077,401	2,105,966
Med Finance Merger Sub LLC		
7.82% (1 Month USD LIBOR + 6.25%) due 08/16/21	1,564,645	1,570,591
Richmond UK Bidco Ltd.		
4.75% (1 Month USD LIBOR + 4.25%) due 03/03/24	GBP 800,000	1,069,547

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
SENIOR FLOATING RATE INTERESTS^{††,6} - 11.3% (continued)		
Consumer, Cyclical - 1.7% (continued)		
K & N Parent, Inc.		
6.32% (1 Month USD LIBOR + 4.75%) due 10/20/23	990,000	\$ 982,575
LegalZoom.com, Inc.		
5.94% (3 Month USD LIBOR + 4.50%) due 11/21/24	900,000	897,750
Total Consumer, Cyclical		<u>111,770,110</u>
Communications - 1.0%		
Cengage Learning Acquisitions, Inc.		
5.71% (1 Month USD LIBOR + 4.25%) due 06/07/23	27,770,052	26,450,975
Mcgraw-Hill Global Education Holdings LLC		
5.57% (1 Month USD LIBOR + 4.00%) due 05/04/22	8,118,200	8,091,166
Dominion Web Solutions LLC		
7.50% (1 Month USD LIBOR + 6.00%) due 06/15/24 ^{†††,1}	7,519,615	7,399,223
Market Track LLC		
5.94% (3 Month USD LIBOR + 4.25%) due 06/05/24	4,239,375	4,218,178
Anaren, Inc.		
6.19% (3 Month USD LIBOR + 4.50%) due 02/18/21	1,839,351	1,839,351
9.94% (3 Month USD LIBOR + 8.25%) due 08/18/21	1,500,000	1,500,000
Proquest LLC		
5.32% (1 Month USD LIBOR + 3.75%) due 10/24/21	2,983,129	3,018,569
Ziggo Secured Finance BV		
3.00% (6 Month EURIBOR + 3.00%) due 04/15/25	EUR 2,250,000	2,685,963
Neustar, Inc.		
5.15% (3 Month USD LIBOR + 3.75%) due 08/08/24	2,500,000	2,520,000
Radiate HoldCo LLC		
4.57% (1 Month USD LIBOR + 3.00%) due 02/01/24	2,487,437	2,466,568
SFR Group S.A.		
3.00% (3 Month EURIBOR + 3.00%) due 01/31/26	EUR 1,000,000	1,160,264
Liberty Cablevision of Puerto Rico LLC		
4.86% (3 Month USD LIBOR + 3.50%) due 01/07/22	1,030,000	996,525
TVC Albany, Inc.		
5.69% (3 Month USD LIBOR + 4.00%) due 09/18/24	748,125	749,995
Total Communications		<u>63,096,777</u>
Financial - 0.5%		
National Financial Partners Corp.		
5.07% (1 Month USD LIBOR + 3.50%) due 01/08/24	9,243,188	9,282,471
Americold Realty Operating Partnership, LP		
5.32% (1 Month USD LIBOR + 3.75%) due 12/01/22	8,651,448	8,732,599
Misys Ltd.		
4.25% (3 Month EURIBOR + 3.25%) due 06/13/24	EUR 3,491,250	4,207,846
York Risk Services		
5.32% (1 Month USD LIBOR + 3.75%) due 10/01/21	3,002,404	2,934,099
PT Intermediate Holdings III LLC		
5.57% (1 Month USD LIBOR + 4.00%) due 12/09/24	2,500,000	2,509,375
9.57% (1 Month USD LIBOR + 8.00%) due 12/08/25	400,000	400,000
Jane Street Group LLC		
5.88% (3 Month USD LIBOR + 4.50%) due 08/25/22	1,777,500	1,798,617
American Stock Transfer & Trust		
6.20% (3 Month USD LIBOR + 4.50%) due 06/26/20	1,541,386	1,543,960
Institutional Shareholder Services		
5.11% (3 Month USD LIBOR + 3.75%) due 10/16/24	733,333	734,558
Total Financial		<u>32,143,525</u>
Utilities - 0.4%		
Invenergy Thermal Operating I, LLC		
7.19% (3 Month USD LIBOR + 5.50%) due 10/19/22	11,579,092	10,884,347
Viva Alamo LLC		
5.82% (1 Month USD LIBOR + 4.25%) due 02/22/21	5,188,594	5,117,251
MRP Generation Holding		
8.69% (3 Month USD LIBOR + 7.00%) due 10/18/22	3,456,250	3,179,750
Exgen Texas Power LLC		
due 09/18/21 ⁹	4,065,977	2,561,565
Terraform AP Acquisition Holdings LLC		
5.94% (3 Month USD LIBOR + 4.25%) due 06/27/22	2,403,186	2,406,190
Osmose Utility Services, Inc.		
5.44% (3 Month USD LIBOR + 3.75%) due 08/22/22	1,299,630	1,315,876
Bhi Investments LLC		
6.19% (3 Month USD LIBOR + 4.50%) due 08/28/24	1,221,938	1,209,718
Panda Power		
8.19% (3 Month USD LIBOR + 6.50%) due 08/21/20	1,305,125	1,190,927
Panda Temple II Power		
7.69% (3 Month USD LIBOR + 6.00%) due 04/03/19	1,082,212	973,990

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
SENIOR FLOATING RATE INTERESTS^{††,6} - 11.3% (continued)		
Utilities - 0.4% (continued)		
Stonewall		
7.19% (3 Month USD LIBOR + 5.50%) due 11/13/21	498,750	\$ 483,787
Total Utilities		<u>29,323,401</u>
Basic Materials - 0.3%		
A-Gas Ltd.		
6.44% (3 Month USD LIBOR + 4.75%) due 08/11/24 ^{†††,1}	6,587,833	6,463,387
Dubois Chemicals, Inc.		
5.32% (1 Month USD LIBOR + 3.75%) due 03/15/24	2,780,000	2,786,950
Hoffmaster Group, Inc.		
6.19% (3 Month USD LIBOR + 4.50%) due 11/21/23	2,425,500	2,442,673
ICP Industrial, Inc.		
5.37% (1 Month USD LIBOR + 4.00%) due 11/03/23	1,979,314	1,969,417
EP Minerals LLC		
5.98% (3 Month USD LIBOR + 4.50%) due 08/20/20	1,797,583	1,799,830
Big River Steel LLC		
6.69% (3 Month USD LIBOR + 5.00%) due 08/23/23	1,695,750	1,708,468
ASP Chromaflo Dutch I B.V.		
5.57% (1 Month USD LIBOR + 4.00%) due 11/20/23	1,678,875	1,685,171
ASP Chromaflo Intermediate Holdings, Inc.		
5.57% (1 Month USD LIBOR + 4.00%) due 11/20/23	1,291,125	1,295,967
Ferro Corp.		
2.75% (3 Month EURIBOR + 2.75%) due 02/14/24	EUR 595,500	716,986
Nexeo Solutions LLC		
4.72% (3 Month USD LIBOR + 3.25%) due 06/09/23	297,000	298,485
Total Basic Materials		<u>21,167,334</u>
Energy - 0.3%		
Moss Creek Resources LLC		
9.50% (1 Month USD LIBOR + 8.00%) due 04/07/22 ^{†††,1}	9,722,222	9,600,694
Cactus Wellhead		
7.69% (3 Month USD LIBOR + 6.00%) due 07/31/20	3,767,156	3,751,447
Summit Midstream Partners, LP		
7.57% (1 Month USD LIBOR + 6.00%) due 05/13/22	2,024,000	2,056,040
Gavilan Resources LLC		
7.46% (1 Month USD LIBOR + 6.00%) due 03/01/24	2,050,000	2,027,798
Riverstone Utopia Member LLC		
5.61% (2 Month USD LIBOR + 4.25%) due 10/17/24	1,350,000	1,370,250
PSS Companies		
6.34% (3 Month USD LIBOR + 4.50%) due 01/28/20	843,658	797,257
Total Energy		<u>19,603,486</u>
Total Senior Floating Rate Interests		<u>738,401,848</u>
(Cost \$743,503,771)		
CORPORATE BONDS^{††} - 9.7%		
Financial - 6.2%		
Citigroup, Inc.		
6.25% ^{10,11}	38,320,000	42,266,960
5.95% ^{10,11}	16,615,000	17,694,975
5.90% ^{10,11}	3,300,000	3,514,500
Wells Fargo & Co.		
5.88% ^{10,11}	29,550,000	32,728,103
5.90% ^{10,11}	20,666,342	22,106,786
Bank of America Corp.		
6.30% ^{10,11}	31,944,000	36,096,720
6.10% ^{10,11}	15,613,000	17,135,267
JPMorgan Chase & Co.		
6.10% ^{10,11}	27,400,000	30,107,120
6.00% ^{10,11}	7,839,309	8,427,649
American Equity Investment Life Holding Co.		
5.00% due 06/15/27	32,706,000	33,889,834
Station Place Securitization Trust Series		
2.54% (1 Month USD LIBOR + 1.25%) due 11/24/18 ^{6,7}	30,000,000	30,000,000
Goldman Sachs Group, Inc.		
5.30% ^{10,11}	27,880,000	29,622,500
MetLife, Inc.		
9.25% due 04/08/38 ⁷	12,600,000	18,585,000
10.75% due 08/01/39	4,849,000	8,109,953
KeyCorp		
5.00% ^{10,11}	13,997,000	14,416,910
Atlas Mara Ltd.		
8.00% due 12/31/20	14,400,000	12,960,000
Jefferies Finance LLC / JFIN Company-Issuer Corp.		
7.25% due 08/15/24 ⁷	11,150,000	11,442,687
EPR Properties		
4.50% due 06/01/27	8,150,000	8,196,377
Hospitality Properties Trust		
5.25% due 02/15/26	4,901,000	5,263,777
FBM Finance, Inc.		
8.25% due 08/15/21 ⁷	4,475,000	4,754,687
Customers Bank		
6.13% due 06/26/29 ^{8,11}	4,500,000	4,736,250
QBE Insurance Group Ltd.		
7.50% due 11/24/43 ^{7,11}	3,800,000	4,408,000
NewStar Financial, Inc.		
7.25% due 05/01/20	2,486,000	2,576,118
Univest Corporation of Pennsylvania		
5.10% due 03/30/25 ¹¹	2,500,000	2,575,000

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount [~]	Value
CORPORATE BONDS^{††} - 9.7% (continued)		
Financial - 6.2% (continued)		
Jefferies LoanCore LLC / JLC Finance Corp.		
6.88% due 06/01/20 ⁷	944,000	\$ 972,320
Total Financial		<u>402,587,493</u>
Basic Materials - 1.0%		
BHP Billiton Finance USA Ltd.		
6.75% due 10/19/75 ^{7,11}	33,075,000	38,618,039
Yamana Gold, Inc.		
4.95% due 07/15/24	18,149,000	18,986,301
4.63% due 12/15/27	3,200,000	3,216,681
Eldorado Gold Corp.		
6.13% due 12/15/20 ⁷	4,300,000	4,257,000
GCP Applied Technologies, Inc.		
9.50% due 02/01/23 ⁷	1,300,000	1,443,000
Mirabela Nickel Ltd.		
9.50% due 06/24/19	1,885,418	245,105
New Day Aluminum		
10.00% due 10/28/20 ^{†††,1,12}	49,580	49,580
Total Basic Materials		<u>66,815,706</u>
Energy - 1.0%		
Hess Corp.		
5.60% due 02/15/41	23,048,000	24,854,127
7.30% due 08/15/31	14,341,000	17,392,116
7.13% due 03/15/33	9,250,000	11,159,288
6.00% due 01/15/40	1,750,000	1,933,848
BreitBurn Energy Partners Limited Partnership / BreitBurn Operating LP / BreitBurn Finance Corp.		
9.25% due 05/18/20 ^{†††,13}	5,037,000	5,039,155
Unit Corp.		
6.63% due 05/15/21	1,850,000	1,863,875
Schahin II Finance Co. SPV Ltd.		
5.88% due 09/25/22 ^{7,8,13}	7,557,400	831,314
American Midstream Partners Limited Partnership / American Midstream Finance Corp.		
8.50% due 12/15/21 ⁷	325,000	333,938
Exterran Energy Solutions Limited Partnership / EES Finance Corp.		
8.13% due 05/01/25 ⁷	300,000	322,500
Total Energy		<u>63,730,161</u>
Industrial - 0.7%		
Encore Capital Group, Inc.		
5.62% due 08/11/24 ^{†††}	39,600,000	39,313,470
StandardAero Aviation Holdings, Inc.		
10.00% due 07/15/23 ⁷	3,000,000	3,285,000
Princess Juliana International Airport Operating Company N.V.		
5.50% due 12/20/27 ^{†††,1,8}	1,617,932	1,424,375
Total Industrial		<u>44,022,845</u>
Consumer, Cyclical - 0.4%		
Ferrellgas Limited Partnership / Ferrellgas Finance Corp.		
6.50% due 05/01/21	8,309,000	7,779,301
6.75% due 06/15/23 ¹⁴	4,361,000	4,001,218
Ferrellgas, LP / Ferrellgas Finance Corp.		
6.75% due 01/15/22 ¹⁴	10,428,500	9,646,363
Carrols Restaurant Group, Inc.		
8.00% due 05/01/22	4,499,000	4,735,197
Titan International, Inc.		
6.50% due 11/30/23 ⁷	2,700,000	2,747,250
Total Consumer, Cyclical		<u>28,909,329</u>
Communications - 0.2%		
SFR Group S.A.		
7.38% due 05/01/26 ⁷	6,150,000	6,311,438
Cengage Learning, Inc.		
9.50% due 06/15/24 ⁷	4,125,000	3,733,125
EIG Investors Corp.		
10.88% due 02/01/24	1,750,000	1,942,500
MDC Partners, Inc.		
6.50% due 05/01/24 ⁷	1,350,000	1,356,750
McGraw-Hill Global Education Holdings LLC / McGraw-Hill Global Education Finance		
7.88% due 05/15/24 ⁷	1,295,000	1,278,812
Total Communications		<u>14,622,625</u>
Consumer, Non-cyclical - 0.1%		
Offutt AFB America First Community LLC		
5.46% due 09/01/50 ⁷	5,735,445	6,163,670
Great Lakes Dredge & Dock Corp.		
8.00% due 05/15/22	2,100,000	2,197,125
Beverages & More, Inc.		
11.50% due 06/15/22 ⁷	1,600,000	1,472,000
Total Consumer, Non-cyclical		<u>9,832,795</u>
Mortgage Securities - 0.1%		
Station Place Securitization Trust		
3.80% (1 Month USD LIBOR + 2.25%) due 02/25/49 ^{6,7}	5,000,000	5,001,858
Technology - 0.0%		
Epicor Software Corp.		
9.94% (3 Month USD LIBOR + 8.25%) due 06/30/23 ^{†††,1,6,7}	1,850,000	1,850,000
Total Corporate Bonds		<u>637,372,812</u>
(Cost \$628,065,864)		

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Face Amount~	Value
MUNICIPAL BONDS^{††} - 0.0%		
Puerto Rico - 0.0%		
Puerto Rico Electric Power Authority Revenue Bonds		
1.41% (3 Month USD LIBOR + 0.52%) due 07/01/29 ⁶	1,000,000	\$ 831,250
Illinois - 0.0%		
Chicago Board of Education General Obligation Unlimited		
1.75% due 12/15/25	520,000	375,918
Total Municipal Bonds		
(Cost \$1,161,775)		<u>1,207,168</u>
COMMERCIAL PAPER^{††} 0.2%		
Amcor Ltd.		
1.50% due 01/08/18 ¹⁵	14,000,000	13,995,917
Total Commercial Paper		
(Cost \$13,995,917)		<u>13,995,917</u>
REPURCHASE AGREEMENTS^{††,16} - 0.2%		
Barclays		
issued 10/03/17 at 0.75%		
open maturity	8,019,500	8,019,500
issued 11/24/17 at 0.80%		
open maturity	2,349,469	2,349,469
issued 09/27/17 at (0.75)%		
open maturity	1,146,375	1,146,375
issued 09/08/17 at 0.50%		
open maturity	924,187	924,187
issued 08/11/17 at 0.60%		
open maturity	864,302	864,302
issued 12/21/17 at 1.05%		
open maturity	595,625	595,625
issued 12/07/17		
open maturity	494,375	494,375
issued 11/03/17 at (1.38)%		
open maturity	258,125	258,125
issued 12/15/17 at 0.75%		
due 01/22/18	248,438	248,438
issued 12/21/17 at 1.05%		
open maturity	216,250	216,250
issued 09/26/17 at (1.75)%		
open maturity	47,000	47,000
Total Repurchase Agreements		
(Cost \$15,163,646)		<u>15,163,646</u>

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Contracts	Value
LISTED OPTIONS PURCHASED[†] - 0.3%		
Put options on:		
Eurodollar Futures Expiring December 2018 with strike price of \$97.88 (Notional Value \$7,067,332,738)	28,889	\$ 10,833,375
Eurodollar Futures Expiring December 2019 with strike price of \$97.63 (Notional Value \$3,513,922,425)	14,391	8,904,431
Total Put options		<u>19,737,806</u>
Total Listed Options Purchased		<u>19,737,806</u>
(Cost \$21,359,389)		
Total Investments - 100.1%		
(Cost \$6,472,046,974)	\$	<u>6,527,842,550</u>

	Face Amount~	
CORPORATE BONDS SOLD SHORT^{††} - (0.1)%		
Sprint Corp.		
7.88% due 09/15/23	200,000	(213,000)
Herc Rentals, Inc.		
7.75% due 06/01/24 ⁷	200,000	(219,500)
Envision Healthcare Corp.		
5.13% due 07/01/22 ⁷	250,000	(242,500)
Monitronics International, Inc.		
9.13% due 04/01/20	350,000	(290,500)
Gogo Intermediate Holdings LLC / Gogo Finance Company, Inc.		
12.50% due 07/01/22 ⁷	500,000	(564,375)
AK Steel Corp.		
6.38% due 10/15/25	1,000,000	(990,000)
INEOS Group Holdings S.A.		
5.63% due 08/01/24 ⁷	1,100,000	(1,146,750)
Park-Ohio Industries, Inc.		
6.63% due 04/15/27	1,400,000	(1,508,500)
Tenet Healthcare Corp.		
8.13% due 04/01/22	1,925,000	(1,958,688)
Seagate HDD Cayman		
4.75% due 01/01/25	8,000,000	(7,856,222)
Total Corporate Bonds		<u>(14,990,035)</u>
(Cost \$14,890,058)		

	Contracts	
LISTED OPTIONS WRITTEN[†] - (0.1)%		
Put options on:		
Eurodollar Futures Expiring December 2018 with strike price of \$97.75 (Notional Value \$7,067,332,738)	28,889	(6,680,581)
Total Listed Options Written		<u>(6,680,581)</u>
(Premiums received \$4,275,572)		
Total Securities Sold Short- (0.2)%		
(Proceeds \$19,165,630)	\$	<u>(21,670,616)</u>
Other Assets & Liabilities, net - 0.1%		<u>3,796,444</u>
Total Net Assets - 100.0%	\$	<u>6,509,968,378</u>

Custom Basket Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Gain (Loss)
OTC Equity Swap Agreements Sold Short^{††}						
Morgan Stanley	Macro Opportunities Portfolio Short Custom Basket Swap ¹⁷	1.07%	At Maturity	07/22/19	\$ 175,959,229	\$ (9,884,228)
OTC Equity Swap Agreements^{††}						
Morgan Stanley	Macro Opportunities Portfolio Long Custom Basket Swap ¹⁸	1.96%	At Maturity	06/20/18	67,715,977	2,841,428

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Shares	Unrealized Gain (Loss)
CUSTOM BASKET OF LONG SECURITIES¹⁸		
Intel Corp.	43,424	\$ 495,468
United Rentals, Inc.*	14,854	486,049
Union Pacific Corp.	21,960	484,808
Southwest Airlines Co.	46,188	372,120
FedEx Corp.	9,262	361,542
Carlisle Companies, Inc.	18,613	259,465
United Natural Foods, Inc.*	18,005	219,223
Chevron Corp.	19,261	202,945
Trinity Industries, Inc.	21,148	193,723
General Mills, Inc.	26,081	180,417
Discover Financial Services	7,836	138,340
Allison Transmission Holdings, Inc.	23,445	136,654
Marathon Petroleum Corp.	33,556	119,224
LyondellBasell Industries N.V. — Class A	13,951	98,783
T-Mobile US, Inc.*	21,725	90,426
Exxon Mobil Corp.	27,506	90,401
AECOM*	18,644	88,250
Ameren Corp.	31,987	87,283
WestRock Co.	21,701	84,636
Arconic, Inc.	37,130	78,587
Dr Pepper Snapple Group, Inc.	7,934	76,292
Molson Coors Brewing Co. — Class B	31,974	74,327
Campbell Soup Co.	53,594	73,678
AmerisourceBergen Corp. — Class A	8,576	61,552
Northern Trust Corp.	5,439	60,473
CNO Financial Group, Inc.	20,568	59,030
JetBlue Airways Corp.*	50,327	56,921
DaVita, Inc.*	9,285	54,132
Juniper Networks, Inc.	90,899	47,894
American Financial Group, Inc.	10,929	39,217
Bill Barrett Corp.*	76,389	24,764
Celgene Corp.*	13,158	18,911
Amgen, Inc.	13,993	3,083
Blackline, Inc.*	6,644	(9,173)
Telephone & Data Systems, Inc.	66,948	(24,842)
United Continental Holdings, Inc.*	23,919	(30,180)
FirstEnergy Corp.	58,690	(34,914)
Archer-Daniels-Midland Co.	65,372	(35,889)
Versartis, Inc.*	304,452	(114,201)
Edison International	15,011	(116,751)
Jabil, Inc.	50,607	(198,761)
Alaska Air Group, Inc.	25,905	(265,548)
Owens & Minor, Inc.	26,853	(322,130)
PG&E Corp.	46,147	(924,801)
Total Custom Basket of Long Securities		2,841,428

CUSTOM BASKET OF SHORT SECURITIES¹⁷		
Sensient Technologies Corp.	(23,073)	189,068
NewMarket Corp.	(2,478)	159,980
Education Realty Trust, Inc.	(27,712)	117,224
First Republic Bank	(10,850)	110,460
Semtech Corp.*	(17,318)	95,249
SPS Commerce, Inc.*	(11,154)	94,233
Essex Property Trust, Inc.	(5,439)	92,107
FireEye, Inc.*	(37,472)	92,050
Terreno Realty Corp.	(54,655)	75,007
Royal Gold, Inc.	(29,683)	74,962
CareTrust REIT, Inc.	(27,401)	65,720
NVIDIA Corp.	(3,323)	65,392
Hudson Pacific Properties, Inc.	(45,760)	57,456
Capitol Federal Financial, Inc.	(76,402)	48,166
Camden Property Trust	(21,748)	47,850
Chesapeake Energy Corp.*	(142,490)	42,789
Autodesk, Inc.*	(8,003)	40,655
CoStar Group, Inc.*	(6,727)	39,583
White Mountains Insurance Group Ltd.	(1,938)	33,494
Extraction Oil & Gas, Inc.*	(36,359)	24,226
Exponent, Inc.	(9,291)	21,216
Vail Resorts, Inc.	(2,248)	20,558
Ultimate Software Group, Inc.*	(3,092)	19,758
National Instruments Corp.	(17,064)	15,397
Cannae Holdings, Inc.*	(38,584)	15,202
American International Group, Inc.	(10,178)	10,951
Healthcare Trust of America, Inc. — Class A	(37,436)	8,069
Equity LifeStyle Properties, Inc.	(22,847)	5,437
Starbucks Corp.	(8,958)	4,721
Physicians Realty Trust	(28,257)	4,674
Aspen Insurance Holdings Ltd.	(12,341)	4,111
Healthcare Realty Trust, Inc.	(17,536)	3,522
Public Storage	(2,406)	3,461
Workday, Inc. — Class A*	(4,686)	3,227
Realty Income Corp.	(9,029)	2,678
NiSource, Inc.	(18,743)	2,677
Trustmark Corp.	(15,868)	2,505
Tyler Technologies, Inc.*	(3,426)	1,747
Martin Marietta Materials, Inc.	(7,762)	1,023
Rexford Industrial Realty, Inc.	(38,373)	(1,550)

IMAX Corp.*	(35,403)	(2,174)
American Homes 4 Rent — Class A	(50,588)	(6,511)
Intuit, Inc.	(3,281)	(6,873)
Commerce Bancshares, Inc.	(10,144)	(7,814)
Macerich Co.	(7,927)	(9,145)
Equinix, Inc.	(1,543)	(9,593)
Atmos Energy Corp.	(28,305)	(9,645)
Kilroy Realty Corp.	(6,962)	(10,095)
GCP Applied Technologies, Inc.*	(17,270)	(10,999)
Jack in the Box, Inc.	(7,853)	(12,800)
MSCI, Inc. — Class A	(16,258)	(12,909)
Bio-Rad Laboratories, Inc. — Class A*	(3,322)	(13,122)
Federal Realty Investment Trust	(3,869)	(14,009)
First Midwest Bancorp, Inc.	(22,211)	(15,502)
Washington Federal, Inc.	(18,551)	(15,654)
Balchem Corp.	(20,258)	(18,394)
On Assignment, Inc.*	(8,306)	(21,547)
Dominion Energy, Inc.	(6,227)	(21,984)
Jack Henry & Associates, Inc.	(5,279)	(23,933)
CyrusOne, Inc.	(16,140)	(25,999)
Ferro Corp.*	(23,034)	(27,072)
Albemarle Corp.	(18,890)	(27,293)
EastGroup Properties, Inc.	(11,465)	(28,763)
athenahealth, Inc.*	(6,634)	(29,133)
TransUnion*	(46,888)	(30,604)
PennyMac Mortgage Investment Trust	(44,278)	(34,400)
Ecolab, Inc.	(19,444)	(34,973)
Boston Properties, Inc.	(7,569)	(35,778)
Intercontinental Exchange, Inc.	(7,654)	(36,127)
WR Grace & Co.	(21,879)	(38,662)
Douglas Emmett, Inc.	(12,608)	(38,950)
PriceSmart, Inc.	(8,397)	(41,360)
American Tower Corp. — Class A	(6,522)	(41,936)
SEI Investments Co.	(7,682)	(41,992)
Bio-Techne Corp.	(4,096)	(42,111)
Air Products & Chemicals, Inc.	(15,819)	(43,795)
Sun Communities, Inc.	(22,003)	(44,491)
DexCom, Inc.*	(9,662)	(46,625)
WD-40 Co.	(4,742)	(46,707)

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

	Shares	Unrealized Gain (Loss)
Regency Centers Corp.	(7,653)	\$ (52,070)
Vulcan Materials Co.	(16,824)	(54,094)
Alexandria Real Estate Equities, Inc.	(6,796)	(57,902)
GrubHub, Inc.*	(7,899)	(57,998)
Yum! Brands, Inc.	(11,263)	(58,649)
Extra Space Storage, Inc.	(6,664)	(60,164)
Monolithic Power Systems, Inc.	(16,830)	(60,204)
First Industrial Realty Trust, Inc.	(34,866)	(61,166)
Healthcare Services Group, Inc.	(51,188)	(61,272)
Spire, Inc.	(16,910)	(61,560)
Glacier Bancorp, Inc.	(15,586)	(62,092)
Cabot Oil & Gas Corp. — Class A	(19,112)	(68,803)
Dril-Quip, Inc.*	(17,656)	(69,480)
salesforce.com, Inc.*	(5,999)	(70,128)
Alliant Energy Corp.	(45,241)	(72,114)
People's United Financial, Inc.	(69,475)	(73,551)
Ally Financial, Inc.	(28,932)	(77,246)
John Bean Technologies Corp.	(4,588)	(78,455)
Investors Bancorp, Inc.	(94,733)	(84,987)
CoreSite Realty Corp.	(9,760)	(90,012)
Howard Hughes Corp.*	(6,840)	(90,794)
Nabors Industries Ltd.	(86,642)	(90,803)
Carpenter Technology Corp.	(16,906)	(92,650)
PTC, Inc.*	(18,645)	(93,066)
Team, Inc.*	(51,591)	(96,527)
Cintas Corp.	(17,049)	(97,696)
Dunkin' Brands Group, Inc.	(8,869)	(98,569)
DCT Industrial Trust, Inc.	(27,665)	(99,240)
Lululemon Athletica, Inc.*	(7,780)	(100,126)
McDonald's Corp.	(12,799)	(105,183)
Ingevity Corp.*	(8,472)	(106,662)
CME Group, Inc. — Class A	(6,390)	(107,754)
Nike, Inc. — Class B	(24,160)	(109,078)
Weatherford International plc*	(146,348)	(111,764)
FactSet Research Systems, Inc.	(11,992)	(116,867)
MarketAxess Holdings, Inc.	(8,557)	(119,254)
Aqua America, Inc.	(20,337)	(120,064)
Shake Shack, Inc. — Class A*	(14,756)	(120,704)
RSP Permian, Inc.*	(23,354)	(123,260)
Red Hat, Inc.*	(5,923)	(125,449)
Tanger Factory Outlet Centers, Inc.	(75,758)	(125,796)
LendingTree, Inc.*	(2,060)	(127,396)
Atlassian Corporation plc — Class A*	(12,991)	(127,555)
Crown Castle International Corp.	(9,537)	(130,600)
Ollie's Bargain Outlet Holdings, Inc.*	(13,987)	(134,860)
Marriott International, Inc. — Class A	(4,147)	(137,523)
Verisk Analytics, Inc. — Class A*	(28,054)	(144,834)
Moody's Corp.	(12,387)	(145,276)
WisdomTree Investments, Inc.	(111,931)	(150,301)
S&P Global, Inc.	(12,690)	(153,930)
SBA Communications Corp.*	(8,641)	(165,904)
Callon Petroleum Co.*	(74,103)	(167,199)
Covanta Holding Corp.	(84,701)	(168,436)
Rollins, Inc.	(56,337)	(170,229)
Eaton Vance Corp.	(23,012)	(171,812)
Adobe Systems, Inc.*	(7,218)	(180,186)
Matador Resources Co.*	(23,786)	(185,800)
Commercial Metals Co.	(58,579)	(191,489)
Goldman Sachs Group, Inc.	(8,147)	(191,927)
Five Below, Inc.*	(10,145)	(195,799)
Trex Company, Inc.*	(5,792)	(197,158)
Take-Two Interactive Software, Inc.*	(6,210)	(197,168)
Scotts Miracle-Gro Co. — Class A	(15,170)	(208,010)
Compass Minerals International, Inc.	(37,270)	(214,075)
Pool Corp.	(9,996)	(227,813)
Cognex Corp.	(15,344)	(228,898)
Diamondback Energy, Inc.*	(11,616)	(229,876)
Crocs, Inc.*	(50,627)	(245,185)
Southern Copper Corp.	(51,471)	(251,534)
Allegheny Technologies, Inc.*	(42,692)	(256,299)
FMC Corp.	(14,827)	(273,895)
Cboe Global Markets, Inc.	(22,036)	(291,352)
Parsley Energy, Inc. — Class A*	(71,617)	(314,993)
International Flavors & Fragrances, Inc.	(17,135)	(329,677)
Copart, Inc.*	(71,115)	(529,568)
Total Custom Basket of Short Securities		(9,884,229)

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

CENTRALLY CLEARED CREDIT DEFAULT SWAP AGREEMENTS PROTECTION SOLD^{††}

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid (Received)	Unrealized Gain (Loss)
Citigroup	ICE	PizzaExpress Financing 1 PLC 5% 12/20/22	5.00%	At Maturity	12/20/22	\$ 200,000	\$ 27,483	\$ (47,015)	\$ 74,498
Barclays Bank plc	ICE	PizzaExpress Financing 1 PLC 5% 12/20/22	5.00%	At Maturity	12/20/22	200,000	25,271	36,345	(11,074)
JPMorgan Chase & Co.	ICE	PizzaExpress Financing 1 PLC 5% 12/20/22	5.00%	At Maturity	12/20/22	300,000	41,263	(72,243)	113,506
							<u>\$ 94,017</u>	<u>\$ (82,913)</u>	<u>\$ 176,930</u>

CENTRALLY CLEARED INTEREST RATE SWAP AGREEMENTS^{††}

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Market Value	Value and Unrealized Gain (Loss)
BOA Merrill Lynch	CME	Receive	3-Month USD-LIBOR	1.90%	Semiannually	08/11/22	\$ (160,500,000)	\$ 769,609	\$ 769,609
BOA Merrill Lynch	CME	Receive	3-Month USD-LIBOR	1.71%	Semiannually	12/16/19	(20,800,000)	138,047	138,047
BOA Merrill Lynch	CME	Receive	3-Month USD-LIBOR	1.59%	Semiannually	07/02/18	(34,550,000)	27,951	27,951
BOA Merrill Lynch	CME	Receive	3-Month USD-LIBOR	1.67%	Semiannually	08/16/20	(430,000,000)	(86,361)	(86,361)
BOA Merrill Lynch	CME	Receive	3-Month USD-LIBOR	1.99%	Semiannually	08/22/24	(104,000,000)	(90,298)	(90,298)
BOA Merrill Lynch	CME	Receive	3-Month USD-LIBOR	2.73%	Semiannually	07/02/23	(23,800,000)	(567,059)	(567,059)
									<u>\$ 191,889</u>

FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS^{††}

Counterparty	Contracts to Sell	Currency	Settlement Date	Settlement Value	Value at December 31, 2017	Net Unrealized Appreciation/Depreciation
Morgan Stanley	21,330,000,000	JPY	02/13/18	\$ 191,391,424	\$ 189,688,693	\$ 1,702,731
Goldman Sachs	381,800,000	HUF	04/11/18	1,475,213	1,483,682	(8,469)
Bank of America	1,144,000	EUR	01/10/18	1,361,990	1,373,218	(11,228)
Morgan Stanley	170,150,000	HUF	06/22/18	649,800	663,910	(14,110)
Barclays	1,100,000	EUR	01/10/18	1,302,425	1,320,402	(17,977)
Goldman Sachs	800,000,000	HUF	07/18/18	3,106,796	3,127,013	(20,217)
Bank of America	1,040,000,000	HUF	04/25/18	4,023,833	4,044,674	(20,841)
J.P. Morgan	2,058,000	GBP	01/02/18	2,754,674	2,778,415	(23,741)
Bank of America	200,000,000	HUF	09/26/18	760,427	785,822	(25,395)
Bank of America	1,372,750,000	HUF	04/11/18	5,308,391	5,334,534	(26,143)
Goldman Sachs	4,600,000	GBP	01/30/18	6,183,867	6,216,913	(33,046)
Goldman Sachs	3,800,000	GBP	01/29/18	5,076,618	5,135,508	(58,890)
Goldman Sachs	3,300,000,000	HUF	02/28/18	12,715,338	12,800,407	(85,069)
Bank of America	865,161,500	HUF	06/22/18	3,287,113	3,375,781	(88,668)
Morgan Stanley	4,680,000	EUR	01/12/18	5,525,208	5,618,523	(93,315)
Deutsche Bank	1,590,000,000	HUF	07/18/18	6,098,029	6,214,938	(116,909)
Goldman Sachs	2,934,575,000	HUF	06/22/18	11,276,745	11,450,445	(173,700)
Barclays	22,970,000	GBP	01/10/18	30,783,131	31,019,404	(236,273)
Morgan Stanley	33,040,000	GBP	01/29/18	44,404,604	44,651,887	(247,283)
J.P. Morgan	20,440,000	EUR	02/07/18	24,285,030	24,582,928	(297,898)
Bank of America	2,817,100,000	HUF	02/07/18	10,592,593	10,914,153	(321,560)
Morgan Stanley	16,295,000	EUR	03/09/18	19,282,281	19,631,264	(348,983)
Goldman Sachs	3,000,000,000	HUF	02/14/18	11,242,271	11,627,412	(385,141)
Goldman Sachs	6,861,920,000	HUF	04/25/18	26,096,948	26,686,761	(589,813)
Morgan Stanley	67,310,000	EUR	01/31/18	80,289,387	80,918,972	(629,585)
Goldman Sachs	43,060,000	EUR	01/10/18	50,936,837	51,687,757	(750,920)
Morgan Stanley	48,201,000	EUR	01/10/18	57,022,399	57,858,837	(836,438)
Morgan Stanley	248,500,000	DKK	03/01/18	39,361,037	40,198,954	(837,917)
Goldman Sachs	57,240,000	GBP	01/08/18	76,396,110	77,292,544	(896,434)
Goldman Sachs	52,587,000	EUR	01/31/18	62,249,456	63,219,225	(969,769)
Bank of America	9,400,000,000	HUF	01/17/18	35,355,625	36,347,422	(991,797)
Goldman Sachs	109,740,000	EUR	01/19/18	130,446,609	131,813,640	(1,367,031)
Goldman Sachs	103,840,000	EUR	02/16/18	123,519,757	124,948,845	(1,429,088)
						<u>\$ (10,250,917)</u>

~ The face amount is denominated in U.S. dollars unless otherwise indicated.

* Non-income producing security.

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs.

¹ Security was fair valued by the Valuation Committee at December 31, 2017. The total market value of fair valued securities amounts to \$137,486,883, (cost \$140,825,999) or 2.1% of total net assets.

² Affiliated issuer.

³ Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.

⁴ Zero coupon rate security.

⁵ Rate indicated is the 7 day yield as of December 31, 2017.

⁶ Variable rate security. Rate indicated is rate effective at December 31, 2017. In some instances, the underlying reference rate shown was below the minimum rate earned by the security or has been adjusted by a predetermined factor. The settlement status of a position may also impact the effective rate indicated. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

- 7 Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$2,455,761,599 (cost \$2,426,363,447), or 37.7% of total net assets.
- 8 Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$27,764,349 (cost \$40,531,949), or 0.4% of total net assets.
- 9 Term loan interests in the Fund's portfolio generally have variable rates. All or a portion of this security represents unsettled loan positions and may not have a stated coupon rate.
- 10 Perpetual maturity.
- 11 Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.
- 12 Payment-in-kind security.
- 13 Security is in default of interest and/or principal obligations.
- 14 All or a portion of this security is pledged as reverse repurchase agreements collateral at December 31, 2017.
- 15 Rate indicated is the effective yield at the time of purchase.
- 16 Repurchase Agreements.
- 17 Total Return based on the return of the custom short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at December 31, 2017.
- 18 Total Return based on the return of the custom long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at December 31, 2017.
- 19 Credit Default Swaps.

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2017

plc — Public Limited Company
REIT — Real Estate Investment Trust
CME — Chicago Mercantile Exchange
LIBOR — London Interbank Offered Rate
WAC — Weighted Average Coupon
EURIBOR — European Interbank Offered Rate
CMT — Constant Maturity Treasury
DKK — Danish Krone
GBP — British Pound
EURO — Euro
HUF — Hungarian Forint
JPY — Japanese Yen
BOA — Bank of America