Street S		Shares	Value
September 1965 1	COMMON STOCKS† - 85.6%		
Micropath Cross		718.537	\$ 103.483.699
Treadmont of A	Microsoft Corp.		+,,.,
NYMAC AND STATES AND S	Intel Corp.		
CALLON C			
Adam September	QUALCOMM, Inc.		
Spinges Spinger Spin	Texas Instruments, Inc.		
ceintone Element Surface 1,23.0 5,79.00 Machan Panessong Surface 12,24 4,00.2 4,00.2 Machan Panessong Surface 12,24 4,00.2 5,00.2 4,00.2 5,00.2 4,00.2 5,0.2 5,00.2 5,00.2 5,00.2			
	Activision Blizzard, Inc.		
Motor Personal Profess Motor M	Cognizant Technology Solutions Corp. — Class A	81,171	5,389,754
Liceonia Ass. fin.			
Sealing Decisions, Sealing Company Sealing C			
	Analog Devices, Inc.		3,935,124
Section Sect	Fiserv, Inc.*		
Lam Rounes Cores			
Carcises In.** 91,44 91,25 Carcise Corn. 93,000,000 30,000 Clask Rome Schowa			
Page	Autodesk, Inc.*	30,374	3,062,307
Class Plants Andrews Fechenologies Inf. 2,95168 2,	Cerner Corp.*		
Seyonis Solution. In. 1.0000			
Minoral probabley in: 1,444 2-39,000 Minoral probabley in: 1,464 3-39,000 Minoral probable for: 1,464 Minor	Skyworks Solutions, Inc.		
A. Incertain 1.5 1	Microchip Technology, Inc.	31,614	2,439,969
KA- Tener Cerp	Xilinx, Inc.		
Main Integrand Products, Inc. 20,00 1,74,761 1,75,751 1			
「日本 「	Maxim Integrated Products, Inc.		
Almain Technologisc 1.2	Citrix Systems, Inc.*	20,830	1,657,651
10.00000000000000000000000000000000000	Seagate Technology plc		
Communications - 134'v	-	23,824	
	G		332,133,033
Second S	Amazon.com, Inc.*	65,872	63,764,097
Ajspharts, E., Class A* 41,07 313,23285 Ground Corp Class A 65,143 25,393,112 Frieding Congo, Eas** 35,00 22,20 Victoria Congo, Eas** 35,00 35,00 Victoria Congo, Eas** 35,00 35,00 Velida, Inc. APS 35,00 35,00 Stella, Inc. APS 30,00 30,00 Stella, Inc. APS 49,10 5,387,00 Stella, Inc. APS 49,10 5,387,00 Stern, Marchang Priva Trace, Class A 40,20 3,587,00 Stern, East May Priva Trace, Class A 40,20 3,585,00 Stern, Stern Marchang Priva Trace, Class B 10,00 3,585,00 Descript Aller Class C 11,00 3,500,00 3,585,00 Stern Stern Century Exo, Inc Class B 10,00 3,500,00 3,500,00 3,500,00 Descript Charles C 11,00 3,500,00 3,500,00 3,500,00 3,500,00 3,500,00 3,500,00 3,500,00 3,500,00 3,500,00 3,500,00 3,500,00 3,500,00 3,500,00 3,500,00	Facebook, Inc. — Class A*	325,898	49,204,081
	Alphabet, Inc. — Class C*		
Clase Systems, Inc. 68075 11586.317 1266.71 12			
Priceins	Cisco Systems, Inc.		
Sellis in: " 9.998 8.874c55 6.906 6.907-6.80 6.807-6.80	Priceline Group, Inc.*	6,772	12,667,161
Medias 1.1. 1.2. 1.2. 1.2. 1.2. 1.2. 1.2. 1.			
Salab. Inc. ADR'			
Elby, Inc.* 1,94,161 5,288,720 Doom, Inc. ADP 126,369 39,238,200 Doom, Inc. ADP 18,106 41,100,37 Doom, Inc. ADP 61,41 31,003,70 Description International Lid, ADP 61,41 30,07,00 Description, Inc. 19,03 28,353,20 Description, Inc. 19,03 28,353,20 Lickery Cholsa Jic. 38,241 2,368,00 Validon Creap Rel 38,241 2,368,00 Validon Creap Rel 38,251 2,788,00 Validon Creap Rel 48,552 1,728,00 Validon Creap Rel 48,552 1,728,00 Mecadulario, Inc. 38,848 1,90,00 Mecadulario, Inc. 32,884 1,90,00 Mecadulario, Inc. 32,884 1,90,00 Elberry Chronic 1,91 5,817,70 Elberry Chronic 1,91 5,817,70 Elberry Chronic 1,91 5,817,70 Elberry Chronic 1,91 5,817,70 Elberry Chronic 1,92 1	Pariotic Go, inc. Baidu, Inc. ADR*		
Twenty-Frist Century Fox, Inc.—Class A	eBay, Inc.*		5,208,702
Siris SM Hodings, Inc.¹ 612002 3.516678 Circy corn International Idad APR 61.11 3.307.508 Deemy, Fisc Century Fox, Inc Class B 110.007 3.007.308 Deemy, Fisc Century Fox, Inc Class C 110.007 3.007.308 Dearly Global per Closs C 3.324 2.580.002 Symanter Corp. 48.324 1.380.00 Shared Corp. Per Class A* 3.990 1.723.48 Volations Corp. Per Class B 48.524 1.828.00 Liberty Global per Class A* 3.00 7.79.24 Liberty Global per Class A* 3.00 3.79.25 Liberty Global per Class A* 3.00 1.79.25 Liberty Global per Class A* 3.00 1.79.25			
Cirip com International Lood ADR* 61.411 3.30.79.80 Experien Inc. 100.70 2.80.85 Labory Cliebal ple - Class C* 8.90.40 2.80.85 Labory Cliebal ple - Class C* 8.90.40 2.80.80 Labory Cliebal ple - Class A* 9.90 1.72.48 Valorion Group ple ADR 9.90 1.72.48 Valorion Group ple ADR 48.52 1.60.89 Labory Global ple Class A* 6.85 1.60.89 Labory Global ple LLAC — Class C 16.04 5.85.9 Discovery Communications, Inc. — Class A* 6.85 1.87.9 Consumer 1.60.90 1.60.90 Collegen Coop* 1.60.90 1.60.90 Collegen Coop* 1.60.90 1.60.90 Callegen Coop* 1.60.90 1.60.90 Callegen Coop* 1.60.90 1.60.90 <td></td> <td></td> <td></td>			
Expedia 19.09 28.35.59 18.05 26.17 18.05 26.17 18.05 26.17 18.05 26.17 18.05 26.17 18.05 26.17 18.05 26.17 18.05 26.17 18.05 26.17 18.05 26.17 18.05 26.17 18.05 26.17 18.05 26.17 18.05 26.17	Ctrip.com International Ltd. ADR*		
Libery Global pe — Class C' 83,934 2,617,002 Symanete Corp. 81,824 2,368,103 DSH Network Corp. — Class A' 31,349 1,907,463 Vandations Cromp be ADR 40,950 1,723,488 Mercalla Libert, Global ple — Class A' 3,684 1,098,500 Discovery Communications, Inc. — Class C' 30,910 779,241 Liberty Global ple Lack — Class C' 30,910 779,241 Discovery Communications, Inc. — Class C' 30,910 779,241 Discovery Communications, Inc. — Class C' 16,04 38,133,383 Total Communications 31,023,283 31,023,283 Total Communications 10,130 1,455,239 Kantl Heinz Co. 16,706 1,579,006 31,759,006 Kantl Heinz Co. 10,708 1,579,006 31,979,002 Kantl Heinz Co. 10,708 1,579,006 31,979,002 Kantl Heinz Co. 10,708 1,579,006 31,978,002 Kantl Heinz Co. 10,708 1,579,006 31,978,002 Kegemen Tharmaceutical, Inc. ** 10,709,006 <t< td=""><td>Twenty-First Century Fox, Inc. — Class B</td><td>110,047</td><td></td></t<>	Twenty-First Century Fox, Inc. — Class B	110,047	
Synamics Corp. 83.34 2.368.088 1.369.089 1.37.348 1.369.089 1.37.348 1.369.089 1.37.348 1.369.089 1.37.348 1.369.089 1.37.348 1.369.089 1.37.348 1.369.089 1.37.348 1.369.089 1.37.348 1.369.089	Expedia, Inc.		
Dist Nerwic Corp. — Class A* 13.49 1967.468 Volations Group B ADR 9,999 172.348 Visions, In. — Class B 48.552 1.639.891 Mercaticulation, In. — Class A* 32.084 1.098.810 Libery Global Jee — Class A* 22.081 1.098.810 Scovery Communications, Inc. — Class A* 11.190 58.7389 Discovery Communications, Inc. — Class A* 11.191 58.7389 Discovery Communications, Inc. — Class A* 6.634 35.61.31 Class Group Communications 11.192 54.7389 Consumer, Non-cyclical - 14.0% 18.789 17.588.61 Consumer, Non-cyclical - 14.0% 18.799.60 18.799.60 Kraft Henra Co. 16.790 1.479.90 Collegue Corp. 10.7968 1.879.90 Cided Scenece, Inc. 10.096 1.2746.35 Cided Scenece, Inc. 10.096 1.2746.35 Globel Scenece, Inc. 10.098 1.8796.02 Claded Scenece, Inc. 10.098 1.8796.02 Robert Lee, Loncontional, Inc. — Class A 10.022 1.922.39 <td></td> <td></td> <td></td>			
Vodafron Group ple ADR 59,999 1,723,484 Yiscon, Inc. – Class B 1,8552 1,659,881 Mercadia Jibre, Inc. 3,010 7,246,881 Liberty Global ple — Class A* 30,101 77,244 Liberty Contromications, Inc. — Class C* 30,101 77,244 Liberty Contromications, Inc. — Class A* 16,634 58,613 Liberty Global ple Lit AC — Class A* 6,835 18,789 Total Communications 6,835 18,789 Total Communications 10,399 17,458,339 Total Communications 10,399 17,458,339 Total Communications 10,399 17,458,339 Kanh Heinz Co. 167,806 14,379,000 Calgues Copy* 107,608 13,975,002 Global Sciences, Inc. 10,309 17,818,60 Global Sciences, Inc. 10,309 18,786,60 Liper Sciences, Inc.			
Meradol.bre. Inc. 6.085 1.526.005 Liberty Global pic — Class A* 3.084 1.048.01 Discovery Communications, Inc. — Class C* 3.09.01 775.241 Discovery Communications, Inc. — Class A*¹ 2.11.92 58.517.7 Discovery Communications, Inc. — Class A*¹ 2.16.33 18.57.70 Discovery Communications, Inc. — Class A* 1.68.43 18.53.34 Liberty Global pic LLAC — Class A* 16.58 18.53.13 Liberty Global pic LLAC — Class A* 10.59.0 17.53.33 Consumer, Non-cyclical - IA.0% 10.59.0 17.53.33 Consumer, Non-cyclical - IA.0% 10.59.0 17.45.33 Consumer, Non-cyclical - IA.0% 10.59.0 17.45.33 Consumer, Non-cyclical - IA.0% 10.59.0 12.75.33 Consumer, Non-cyclical - IA.0% 10.59.0 12.75.33 Colleges Corp.* 10.59.0 12.75.33 Colleges Corp.* 10.59.0 12.75.33 Mondel, International, Inc. — Class A 20.91.0 9.03.107 State of Corp.* 10.55.0 8.59.4 9.05.10 <t< td=""><td>Vodafone Group plc ADR</td><td>59,989</td><td>1,723,484</td></t<>	Vodafone Group plc ADR	59,989	1,723,484
Liberty Global ple — Class A* 30,968 1,088,810 Discovery Communications, Inc. — Class C* 30,90 779,241 Liberty Ventures* 11,191 85,177 Discovery Communications, Inc. — Class A** 6,855 31,253,851 Liberty Global ple Lit AC — Class A* 6,855 31,253,851 Liberty Global ple Lit AC — Class A* 6,855 31,253,851 Deliancy Global ple Lit AC — Class A* 6,855 31,253,851 Total Communications 10,349 71,455,339 Consumer, Non-cyclical - 14,0% 10,349 71,455,339 Ampean, Inc. 10,768 13,973,002 Celegree Clope 10,668 13,973,002 Celegree Clope 10,668 13,973,002 Celegree Clope 10,668 13,973,002 Regeneron Inc. 10,618 13,973,002 Regeneron Pharmaceuticals, Inc.* 19,23 98,885,114 Regeneron Pharmaceuticals, Inc.* 10,63 6,31,581 Regeneron Pharmaceuticals, Inc.* 10,73 4,748,873 More Company 13,22 13,835	Viacom, Inc. — Class B		
Discovery Communications, Inc. — Class C** 30,910 779-241 Likerty Yebrugs* 12,192 547-389 Likerty Global ple LilAC — Class A** 6,835 148-788 Likerty Global ple LilAC — Class A* 6,835 148-788 Consumer, Non-cyclical - 14.0%			
Discovery Communications, Inc—Class A ¹ 1,388 41,738 Likery Global ple LILAC — Class A 6,835 148,788 Classery Global ple LILAC — Class A 6,835 148,788 Consumer, Non-cyclical - 14.0% 31,523,848 Amagen, Inc. 107,806 1,373,006 Colgene Copp.* 107,806 1,379,006 Gledgene Copp.* 100,008 1,274,63,435 Mondelez International, Inc—Class A 200,101 9,811,012 ValyPal Holdings, Inc.* 165,549 8,885,014 Regenern Pharmaceuticals, Inc.* 14,385 7,065,049 Automatic Data Processing, Inc. 14,385 7,065,049 Automatic Data Processing, Inc. 14,385 7,065,049 Automatic Data Processing, Inc. 18,09 5,218,873 Regeneror Pharmaceuticals, Inc.* 31,07 4,234,68 Monoser Bowrage Copp.* 82,22 3,235,32 </td <td>Discovery Grommunications, Inc. — Class C*</td> <td></td> <td></td>	Discovery Grommunications, Inc. — Class C*		
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Liberty Global ple LiLAC — Class A* 148.78 148.78 3152.888 Consumer, Non-cyclical - 14.0% 1.0.39 71.755.320 71			
Consumer, Non-cyclical - 14.0% 10,1349 17.55,339 Amgen, Inc. 10,1349 17.55,339 Kraft Heinz Co. 167,806 14,370,906 Célgeme Corp.² 10,608 13,975,852 Gilead Sciences, Inc. 180,084 12,746,345 Mondelez International, Inc.,—Class A 20,910 9,81,107 PayPal Holdings, Inc.* 165,549 8,885,014 Biggen, Inc.* 29,232 7,92,329 Regeneror Pharmaceuticals, Inc.* 14,385 7,06,104 Regeneror Pharmaceuticals, Inc.* 81,706 5,221,87 Monosarie Daverage Corp.* 31,796 5,221,87 Vertex Pharmaceuticals, Inc.* 30,947 3,765,321 Monster Beverage Corp.* 30,947 3,765,321 Alexion Pharmaceuticals, Inc.* 30,947 3,765,321 Monster Beverage Corp.* 30,947 3,765,321 Alexion Pharmaceuticals, Inc.* 10,933 2,048,369 BioMarin Pharmaceutical, Inc.* 20,212 3,49,306 BioMarin Pharmaceutical, Inc.* 21,48,309 1,224,355	· · ·	0,022	
Knff Heinz Co. 167,806 1437,090 Celgeine Corp.* 107,608 13,75,082 Glede Sciences, Inc. 180,084 12,746,345 Mondelez International, Inc. — Class A 209,101 9,031,072 PayPal Holdings, Inc.* 165,549 8.885,014 Biogen, Inc.* 165,549 8.885,014 Biogen, Inc.* 14,385 7,055,049 Automatic Data Processing, Inc. 14,385 7,055,049 Automatic Data Processing, Inc. 81,796 6317,581 Express Acripts Holding Co.* 81,796 6321,837 Intuitive Surgical, Inc.*4 5,077 4,748,873 Monster Beverage Corp.* 3,022 3,875,99 Mexico Pharmaceuticals, Inc.* 30,947 3,765,321 Incyse Corp.* 32,22 3,875,39	Consumer, Non-cyclical - 14.0%		
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Mondect International, Inc. — Class A 209,01 90,31,072 PayPal Holdings, Inc.* 165,549 8,885,014 Biogen, Inc.* 29,232 7,93,236 Automatic Data Processing, Inc. 14,385 7,065,049 Automatic Data Processing, Inc. 61,659 6,317,818 Express Scripts Holding Co.* 81,796 5,221,875 Intuitive Surgical, Inc.* 30,977 4,748,873 Vertex Pharmaceuticals, Inc.* 30,947 3,765,321 Okeye Corp.* 30,947 3,765,321 Alexion Pharmaceuticals, Inc.* 20,121 3,41,396 Illumina, Inc.* 20,121 3,41,396 Mylan N.V.* 73,865 2,827,439 BioMain Pharmaceutical, Inc.* 10,933 2,003,88 BioMain Pharmaceutical, Inc.* 10,933 2,003,88 BioMain Pharmaceutical, Inc.* 10,933 2,003,98 BioMain Pharmaceutical, Inc.* 10,933 2,003,98 BioMain Pharmaceutical, Inc.* 10,933 2,003,98 BioMain Pharmaceutical, Inc.* 10,935 1,784,90	Gilead Sciences, Inc.		
Biogen, Inc.** 92,32 (39,32,39) Regeneror Pharmaceuticals, Inc.** 14,385 (3,76,51,49) Automatic Data Processing, Inc. 61,659 (3,17,58) Express Scripts Holding Co.* 81,796 (3,221,837) Intuitive Surgical, Inc.** 5,077 (4,48,873) Vertex Pharmaceuticals, Inc.* 35,077 (4,48,873) Monster Beverage Corp.* 30,947 (3,65,321) Alexion Pharmaceuticals, Inc.* 30,947 (3,65,321) Incyte Corp.* 28,221 (3,53,306) Illiumian, Inc.* 20,121 (3,49),396 Mylan N.V.* 73,865 (2,26,13) 2,367,306 BioMain Pharmaceutical, Inc.* 10,933 (2,00,98) 2,00,436 BioEXI Laboratories, Inc.* 10,933 (2,00,98) 2,00,436 BioMain Pharmaceutical, Inc.* 10,933 (2,00,98) 2,00,436 BioEXI Laboratories, Inc.* 10,933 (2,00,98) 2,00,988 BioEXI Laboratories, Inc.* 12,145 (2,24,55) 1,90,944 Verisk Analytics, Inc. — Class A* 22,786 (1,22,455) 1,92,471 Shire plc ADR 10,075 (2,24,55) 1,784,990 Verisk Analytics, Inc. — Class A* 1,859 (2,24,57) 1,85	Mondelez International, Inc. — Class A	209,101	9,031,072
Regenero Pharmaceuticals, Inc.* 14,385 7,065,049 Automatic Data Processing, Inc. 61,659 5,317,58 Express Scripts Holding Co.* 81,796 5,221,857 Intuitive Surgical, Inc.* 34,325 4,423,433 Monster Beverage Corp.* 78,252 3,887,559 Alexion Pharmaceuticals, Inc.* 30,947 3,565,306 Illumina, Inc.* 28,221 3,553,306 Mylan N.V.* 73,865 2,867,439 Blo Marin Pharmaceutical, Inc.* 13,891 2,048,369 Mylan N.V.* 73,865 2,867,439 Densyly Sirona, Inc. 31,591 2,048,369 Henry Schein, Inc.* 10,933 2,000,988 Henry Schein, Inc.* 10,933 2,000,988 Henry Schein, Inc.* 10,933 2,948,60 Verisk Analytics, Inc Class A* 12,145 1,964,61 Stripe ADR 10,795 1,784,090 Hologic, Inc.* 10,795 1,784,090 Hologic, Inc.* 10,995 1,964,481 Tostal Consumer, Ocyclical - 7.1% 22,637<	PayPal Holdings, Inc.*		
Automatic Data Processing, Inc. 61,659 6.317,581 Express Scripts Holding Co.* 81,796 5.221,875 Intuitive Surgical, Inc.** 5,077 4,748,873 Vertex Pharmaceuticals, Inc.* 34,325 4,423,463 Monster Beverage Corp.* 78,252 3,876,5321 Incyte Corp.* 28,221 3,553,321 Incyte Corp.* 20,121 3,491,396 Mylan N.V.* 73,865 2,867,439 BioMarin Pharmaceutical, Inc.* 24,448 2,184,039 Benry Schein, Inc.* 10,933 2,000,938 BioMarin Pharmaceutical, Inc.* 10,933 2,000,938 BioMarin Pharmaceutical, Inc.* 24,448 2,184,039 Benry Schein, Inc.* 10,933 2,000,938 Biomarin Pharmaceutical, Inc.* 12,445 1,960,446 Verisk Analytics, Inc. — Class A* 22,786 1,922,448 Using Local Actions and the company of the co			
Express Scripts Holding Co.* \$1,796 \$221,837 \$4,748,873 \$4,748,873 \$4,748,873 \$4,748,873 \$4,243,463 \$6,000 \$6,000 \$3,325 \$4,23,463 \$6,000 \$6,000 \$7,8525 \$3,887,599 \$7,653,21 \$6,000 \$3,765,321 \$6,000 \$6,000 \$7,653,21 \$6,000 \$7,653,21 \$6,000 \$1,000	Automatic Data Processing, Inc.	61,659	
Vertex Pharmaceuticals, Inc.* 34,325 4,423,463 Monster Beverage Copp.* 78,252 3,887,559 Alexion Pharmaceuticals, Inc.* 30,947 3,765,321 Incyte Copp.* 28,221 3,553,306 Illumina, Inc.* 20,121 3,491,396 Mylan N.V.* 73,865 2,867,439 BioMarin Pharmaceutical, Inc.* 24,048 2,184,039 Dentsply Stiona, Inc. 10,933 2,000,958 Henry Schein, Inc.*1 10,933 2,000,958 Henry Schein, Inc.*4 12,145 19,604,450 Verisk Analytics, Inc. — Class A* 12,786 1,922,455 Cintas Corp.* 14,515 1,829,471 Shire ple ADR 10,795 1,781,609 Hologic, Inc.* 38,589 1,751,169 Total Consumer, Non-cyclical 18,969 11,655,762 Starbucks Corp. 60,492 9,674,485 Costo Wholesale Corp. 60,492 9,674,485 Cost, Inc.* 60,492 9,674,485 Cost, Inc.* 67,886 3,116,004	Express Scripts Holding Co.*	81,796	5,221,857
Monster Beverage Corp.* 78,252 3,887,559 Alexion Pharmaceuticals, Inc.* 30,947 3,765,321 Incyte Corp.* 28,221 3,553,321 Illumina, Inc.* 20,121 3,491,396 Mylan N.V.* 73,865 2,867,439 BioMarin Pharmaceutical, Inc.* 24,048 2,184,039 Bentsply Sirona, Inc. 31,591 2,048,360 Lenry Schein, Inc.* 10,933 2,000,938 Ibenty Schein, Inc.* 10,933 2,000,938 Ibenty Schein, Inc.* 12,145 1,960,446 Verisk Analytics, Inc. — Class A* 22,786 1,922,455 Cintas Corp.¹ 14,515 1,829,415 Shire ple ADR 10,795 1,784,090 Hologic, Inc.* 38,589 1,751,169 Total Consumer, Non-cyclical 145,218,956 Consumer, Cyclical - 7,1% 148,969 11,655,762 Sarbueks Corp. 60,492 9,674,485 Costco Wholesale Corp. 60,492 9,674,485 Costa, Inc. 60,492 9,674,485 Marriott International, Inc. — Class A 52,217 5,237,887			
Alexino Pharmaceuticals, Inc.* 30,947 3,765,321 Incyte Cop.* 28,221 3,553,306 Illumina, Inc.* 20,121 3,491,396 Mylan N.V.* 73,865 2,867,439 BioMarin Pharmaceutical, Inc.* 24,048 2,184,039 Dentsply Sirona, Inc. 31,591 2,048,369 Henry Schein, Inc.*-1 10,933 2,000,958 Henry Schein, Inc.*-1 10,933 2,000,958 IDEXX Laboratories, Inc. 10,933 2,000,958 Verisk Analytics, Inc. — Class A* 22,786 1,922,455 Citatas Corp.* 14,515 1,829,471 Shire ple ADR 10,795 1,781,090 Hologic, Inc.* 38,589 1,751,169 Total Consumer, Non-cyclical 38,589 1,751,169 Consumer, Cyclical - 7.1% 148,969 11,656,762 Starbucks Corp. 199,567 11,636,751 Cost Owlolesale Corp. 60,492 9,674,485 Casto Wholesale Corp. 60,492 9,674,485 Casta Auritines Group, Inc. 67,886 3,416,024 American Airlines Group, Inc. 48,41			
lincyte Corp.* 28,221 3,553,306 lillumina, Inc.* 20,121 3,491,369 Mylan N.V.* 73,865 2,867,439 BioMarin Pharmaceutical, Inc.* 24,048 2,184,039 BioMarin Pharmaceutical, Inc.* 10,933 2,000,958 Henry Schein, Inc.*,1 10,933 2,000,958 Henry Schein, Inc.*,1 10,933 2,000,958 IDEXX Laboratories, Inc.* 12,145 1,902,455 Cintas Corp.¹ 14,515 1,829,471 Shire ple ADR 10,795 1,784,090 Hologic, Inc.* 10,795 1,784,090 Hologic, Inc.* 10,795 1,784,090 Hologic, Inc.* 18,969 11,655,762 Consumer, Von-cyclical 18,969 11,655,762 Starbucks Corp. 199,567 11,636,751 Cost ow Molesale Corp. 60,492 9,674,485 Tesla, Inc.*.¹ 60,492 9,674,485 Tesla, Inc.*.¹ 62,263 8,185,766 Marriott International, Inc. — Class A 32,217 5,237,887 <tr< td=""><td>Alexion Pharmaceuticals, Inc.*</td><td>30,947</td><td>3,765,321</td></tr<>	Alexion Pharmaceuticals, Inc.*	30,947	3,765,321
Mylan N.V.* 73.865 2,867,439 BioMarin Pharmaceutical, Inc.* 24,048 2,184,039 Dentsply Sirona, Inc. 31,591 2,048,360 Henry Schein, Inc.*.¹ 10,933 2,000,958 IDEXX Laboratories, Inc.* 12,145 1,960,446 Verisk Analytics, Inc. — Class A* 22,786 1,922,455 Cintas Corp.¹ 14,515 1,829,471 Shire plc ADR 10,795 1,784,090 Hologic, Inc.* 38,589 1,751,169 Total Consumer, Ono-cyclical 145,218,956 Consumer, Vyclical - 7.1% 148,969 11,665,762 Walgreens Boots Alliance, Inc. 199,567 11,636,751 Costco Wholesale Corp. 60,492 9,674,485 Costco Wholesale Corp. 60,492 9,674,485 Marriott International, Inc. — Class A 52,217 5,237,887 American Airlines Group, Inc. 67,886 3,416,024 PACCAR, Inc. 48,411 3,197,062 Ross Stores, Inc. 54,023 3,118,748 O'Reilly Automotive, Inc.* 12,542 2,743,437 Ulta Beauty, Inc.* 8,564 <td>Incyte Corp.*</td> <td>28,221</td> <td>3,553,306</td>	Incyte Corp.*	28,221	3,553,306
BioMarin Pharmaceutical, Inc.* 24,048 2,184,039 Dentsply Sirona, Inc. 31,591 2,048,360 Henry Schein, Inc.*-1 10,933 2,000,958 IDEXX Laboratories, Inc.* 12,145 1,960,446 Verisk Analytics, Inc. — Class A* 22,786 1,922,451 Cintias Corp.¹ 14,515 1,829,451 Shire ple ADR 10,795 1,784,090 Hologic, Inc.* 38,589 1,751,169 Total Consumer, Non-cyclical 148,969 11,665,762 Starbuck Corp. 199,567 11,665,762 Starbuck Corp. 60,492 9,674,485 Tesla, Inc.*.¹ 22,637 8,185,766 Marriott International, Inc. — Class A 52,217 5,237,887 Marriott International, Inc. — Class A 52,217 5,237,887 Marriott International, Inc. — Class A 48,411 3,197,062 Ross Stores, Inc. 48,411 3,197,062 Ross Stores, Inc. 54,023 3,118,748 O'Reilly Automotive, Inc.* 48,564 2,240,780 Ulta Beauty, Inc.* 8,564 2,460,780			
Dentsply Sirona, Inc. 31,591 2,048,360 Henry Schein, Inc.*.¹ 10,933 2,000,958 DEXX Laboratories, Inc.* 12,145 1,960,446 Verisk Analytics, Inc. — Class A* 22,786 1,922,455 Cintas Corp.¹ 14,515 1,829,471 Shire ple ADR 10,795 1,784,090 Hologic, Inc.* 38,589 1,751,169 Total Consumer, Non-cyclical 145,218,956 Consumer, Cyclical - 7.1% 148,969 11,665,762 Starbucks Corp. 199,567 11,665,762 Costco Wholesale Corp. 60,492 9,674,485 Tesla, Inc.*.¹ 60,492 9,674,485 Tesla, Inc.*.¹ 22,637 8,185,766 American Airlines Group, Inc. 67,886 3,416,024 PACCAR, Inc. 48,411 3,197,062 Ross Stores, Inc. 48,411 3,197,062 O'Reilly Automotive, Inc.* 48,403 3,118,748 Ulta Beauty, Inc.* 8,564 2,460,780			
IDEXX Laboratories, Inc.* 12,145 1,960,446 Verisk Analytics, Inc. — Class A* 22,786 1,922,455 Cintas Corp.¹ 14,515 1,829,471 Shire plc ADR 10,795 1,784,090 Hologic, Inc.* 38,589 1,751,169 Total Consumer, Non-cyclical 145,218,956 Consumer, Cyclical - 7.1% 148,969 11,665,762 Walgreens Boots Alliance, Inc. 199,567 11,636,751 Costco Wholesale Corp. 60,492 9,674,485 Tesla, Inc.*.¹ 60,492 9,674,485 Marriott International, Inc. — Class A 52,217 5,237,887 American Airlines Group, Inc. 67,886 3,416,024 PACCAR, Inc. 48,411 3,197,062 Ross Stores, Inc. 48,411 3,197,062 Offeilly Automotive, Inc.* 54,023 3,118,748 O'Reilly Automotive, Inc.* 8,564 2,460,780	Dentsply Sirona, Inc.	31,591	2,048,360
Verisk Analytics, Inc. — Class A* 22,786 1,922,455 Cintas Corp.¹ 14,515 1,829,471 Shire ple ADR 10,795 1,784,090 Hologic, Inc.* 38,589 1,751,169 Total Consumer, Non-cyclical 145,218,956 Consumer, Cyclical - 7.1% 148,969 11,665,762 Walgreens Boots Alliance, Inc. 199,567 11,636,751 Costco Wholesale Corp. 60,492 9,674,485 Tesla, Inc.*.¹ 60,492 9,674,485 Tesla, Inc.*.¹ 52,217 5,237,887 American Airlines Group, Inc. 67,886 3,416,024 PACCAR, Inc. 48,411 3,197,062 Ross Stores, Inc. 54,023 3,118,748 O'Reilly Automotive, Inc.* 12,542 2,743,437 Ulta Beauty, Inc.* 8,564 2,460,780	Henry Schein, Inc.*,1		
Cintas Corp.¹ 14,515 1,829,471 Shire ple ADR 10,795 1,784,090 Hologic, Ine.* 38,589 1,751,169 Total Consumer, Non-cyclical 145,218,956 Consumer, Cyclical - 7.1% 148,969 11,665,762 Walgreens Boots Alliance, Inc. 199,567 11,636,751 Costco Wholesale Corp. 60,492 9,674,485 Costco Wholesale Corp. 22,637 8,185,766 Marriott International, Inc. — Class A 52,217 5,237,887 American Airlines Group, Inc. 67,886 3,416,024 PACCAR, Inc. 48,411 3,197,062 Ross Stores, Inc. 48,411 3,197,062 O'Reilly Automotive, Inc.* 48,412 2,743,437 Ulta Beauty, Inc.* 8,564 2,460,780			
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Total Consumer, Non-cyclical 145,218,956 Consumer, Cyclical - 7.1% 148,969 11,665,762 Walgreens Boots Alliance, Inc. 199,567 11,665,762 Starbucks Corp. 60,492 9,674,485 Costco Wholesale Corp. 60,492 2,674,485 Tesla, Inc.*1 22,637 8,185,766 Marriott International, Inc. — Class A 52,217 5,237,887 American Airlines Group, Inc. 67,886 3,416,024 PACCAR, Inc. 48,411 3,197,062 Ross Stores, Inc. 54,023 3,118,748 O'Reilly Automotive, Inc.* 12,542 2,743,437 Ulta Beauty, Inc.* 8,564 2,460,780	Shire plc ADR	10,795	1,784,090
Consumer, Cyclical - 7.1% Walgreens Boots Alliance, Inc. 148,969 11,665,762 Starbucks Corp. 199,567 11,636,751 Costco Wholesale Corp. 60,492 9,674,485 Tesla, Inc.*.1 22,637 8,185,766 Marriott International, Inc. — Class A 52,217 5,237,887 American Airlines Group, Inc. 67,886 3,416,024 PACCAR, Inc. 48,411 3,197,062 Ross Stores, Inc. 54,023 3,118,748 O'Reilly Automotive, Inc.* 12,542 2,743,437 Ulta Beauty, Inc.* 8,564 2,460,780	Hologic, Inc.*	38,589	
Walgreens Boots Alliance, Inc. 148,969 11,665,762 Starbucks Corp. 199,567 11,636,751 Costco Wholesale Corp. 60,492 9,674,485 Tesla, Inc.*.¹ 22,637 8,185,766 Marriott International, Inc. — Class A 52,217 5,237,887 American Airlines Group, Inc. 67,886 3,416,024 PACCAR, Inc. 48,411 3,197,062 Ross Stores, Inc. 54,023 3,118,748 O'Reilly Automotive, Inc.* 12,542 2,743,437 Ulta Beauty, Inc.* 8,564 2,460,780	Total Consumer, Non-cyclical		145,218,956
Starbucks Corp. 199,567 11,636,751 Costco Wholesale Corp. 60,492 9,674,485 Tesla, Inc.*-1 22,637 8,185,766 Marriott International, Inc. — Class A 52,217 5,237,887 American Airlines Group, Inc. 67,886 3,416,024 PACCAR, Inc. 48,411 3,197,062 Ross Stores, Inc. 54,023 3,118,748 O'Reilly Automotive, Inc.* 12,542 2,743,437 Ulta Beauty, Inc.* 8,564 2,460,780		1/8 060	11 665 762
Costco Wholesale Corp. 60,492 9,674,485 Tesla, Inc.*-1 22,637 8,185,766 Marriott International, Inc. — Class A 52,217 5,237,887 American Airlines Group, Inc. 67,886 3,416,024 PACCAR, Inc. 48,411 3,197,062 Ross Stores, Inc. 54,023 3,118,748 O'Reilly Automotive, Inc.* 12,542 2,743,437 Ulta Beauty, Inc.* 8,564 2,460,780			
Tesla, Inc.*.1 22,637 8,185,766 Marriott International, Inc. — Class A 52,217 5,237,887 American Airlines Group, Inc. 67,886 3,416,024 PACCAR, Inc. 48,411 3,197,062 Ross Stores, Inc. 54,023 3,118,748 O'Reilly Automotive, Inc.* 12,542 2,743,437 Ulta Beauty, Inc.* 8,564 2,460,780	Costco Wholesale Corp.	60,492	9,674,485
American Airlines Group, Inc. 67,886 3,416,024 PACCAR, Inc. 48,411 3,197,062 Ross Stores, Inc. 54,023 3,118,748 O'Reilly Automotive, Inc.* 12,542 2,734,347 Ulta Beauty, Inc.* 8,564 2,460,780	Tesla, Inc.*,1		
PACCAR, Inc. 48,411 3,197,062 Ross Stores, Inc. 54,023 3,118,748 O'Reilly Automotive, Inc.* 12,542 2,743,437 Ulta Beauty, Inc.* 8,564 2,460,780			
Ross Stores, Inc. 54,023 3,118,748 O'Reilly Automotive, Inc.* 12,542 2,743,437 Ulta Beauty, Inc.* 8,564 2,460,780	American Airlines Group, Inc. PACCAR, Inc.		
O'Reilly Automotive, Inc.* 12,542 2,743,437 Ulta Beauty, Inc.* 8,564 2,460,780	Ross Stores, Inc.	54,023	3,118,748
	O'Reilly Automotive, Inc.*		2,743,437
Donat 11cc, inc. 32,019 2,280,720	• ,		
	Dona 1100, all.	32,019	2,280,720

	Shares	Value
COMMON STOCKS† - 85.6% (continued)		
Consumer, Cyclical - 7.1% (continued) Hasbro, Inc. ¹	17,227 \$	1,920,983
Wynn Resorts Ltd.	14,107	1,892,031
Fastenal Co. Norwegian Cruise Line Holdings Ltd.*	39,864 31,410	1,735,280 1,705,249
Liberty Interactive Corporation QVC Group — Class A*	58,089	1,425,504
Mattel, Inc.	47,209	1,016,410
Tractor Supply Co.	17,719	960,547
Total Consumer, Cyclical	_	74,273,426
Industrial - 0.8% CSX Corp.	127,150	6,937,304
J.B. Hunt Transport Services, Inc.	15,158	1,385,138
Total Industrial		8,322,442
Total Common Stocks		004 404 000
(Cost \$564,631,570)	-	891,494,302
MUTUAL FUNDS† - 3.1%		
Guggenheim Strategy Fund II ²	515,672	12,896,955
Guggenheim Strategy Fund I ²	500,094 275,866	12,537,348
Guggenheim Strategy Fund III ² Total Mutual Funds	2/3,800	6,899,400
(Cost \$32,117,833)		32,333,703
		<u> </u>
	Face	
FEDERAL AGENCY NOTES ^{††} - 10.3%	Amount	
FEDERAL AGENCY NOTES'' - 10.3% Federal Farm Credit Bank ³		
1.17% due 03/12/19 ⁴	\$ 40,000,000	40,000,080
Federal Home Loan Bank ³		22 - 21 - 2
1.26% due 08/04/17 ⁴ 1.10% due 06/29/22 ⁵	22,500,000 12,500,000	22,504,005 12,495,563
Total Federal Home Loan Bank	12,300,000	34,999,568
Freddie Mac ⁶		54,777,500
1.13% due 01/26/22 ⁵	10,000,000	9,989,770
0.80% due 10/27/17	7,500,000	7,494,059
0.75% due 10/25/19 ⁵ 1.00% due 10/28/19 ⁵	7,412,000 5,750,000	7,404,366 5,742,623
0.88% due 10/26/18 ⁵	2,000,000	1,999,924
Total Freddie Mac		32,630,742
Total Federal Agency Notes		
(Cost \$107,640,271)	-	107,630,390
U.S. TREASURY BILLS†† - 0.2%		
U.S. Treasury Bill		
0.96% due 09/07/17 ^{7,8,10}	2,000,000	1,996,516
0.91% due 08/03/178,9.10	200,000	199,853
Total U.S. Treasury Bill	<u> </u>	2,196,369
Total U.S. Treasury Bills (Cost \$2,196,147)		2,196,369
(**************************************	_	_,
REPURCHASE AGREEMENTS ^{††,11} - 1.1%		
RBC Capital Markets LLC		
issued 06/30/17 at 1.01% due 07/03/17 ⁷	7,999,213	7,999,213
Bank of America Merrill Lynch	1,777,213	1,999,213
issued 06/30/17 at 1.08%		
due 07/03/17 ⁷	2,962,163	2,962,163
Total Repurchase Agreements (Cost \$10,961,376)		10,961,376
(000 \$10,701,570)	-	10,701,570
	Shares	
SECURITIES LENDING COLLATERAL ^{†,12} - 1.3%		
First American Government Obligations Fund — Class Z,		
0.84%13	13,908,975	13,908,975
Total Securities Lending Collateral	<u> </u>	
(Cost \$13,908,975)		13,908,975
Total Investments - 101.6%	\$	1 050 505 115
(Cost \$731,456,172)	3	1,058,525,115 (16,282,145)
Other Assets & Liabilities, net - (1.6)% Total Net Assets - 100.0%	\$	
AUMA - 100 - AUU - AUU - 100 -		-,,- 10
		Unrealized
TOWNS THE PROPERTY OF THE PARTY	Contracts	Loss
EQUITY FUTURES CONTRACTS PURCHASED†		
September 2017 NASDAQ-100 Index Mini Futures Contracts		
(Aggregate Value of		
Contracts \$23,179,350)	205 <u>\$</u>	(6,509)
	¥124	
OTC EQUITY INDEX SWAP AGREEMENTS††	Units	
Barclays Bank plc		
July 2017 NASDAQ-100 Index		
Swap 1.69% ¹⁴ , Terminating		
07/31/17 (Notional Value \$26,598,337)	4,710 \$	(29,430)
Goldman Sachs International	4,/10 \$	(29,430)
July 2017 NASDAQ-100 Index		
Swap 1.79%14, Terminating		
07/27/17 (Notional Value \$8,453,030)	1,497	(189,992)
BNP Paribas	1,497	(109,992)
July 2017 NASDAQ-100 Index		
Swap 1.47% ¹⁴ , Terminating		
07/28/17 (Notional Value \$92,372,961)	16,358	(2,148,602)
Total Notional Value \$127,424,328)	10,538	(2,368,024
,	<u>φ</u>	(2,300,024)

- Non-income producing security.
 Value determined based on Level 1 inputs.
 Value determined based on Level 2 inputs.
 All or portion of this security is on loan at June 30, 2017.
 Affiliated issuer.
 The issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. Government.
 Variable rate security. Rate indicated is rate effective at June 30, 2017.

- Security is a step up/step down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity.

 On September 7, 2008, the issuer was placed in conservatorship by the Federal Housing Finance Agency (FHFA). As conservator, the FHFA has full powers to control the assets and operations of the firm.

 All or a portion of this security is pledged as equity index swap collateral at June 30, 2017.

 Rate indicated is the effective yield at the time of purchase.

 All or a portion of this security is pledged as futures collateral at June 30, 2017.

 Zero coupon rate security.

 Repurchase Agreements.

 Securities lending collateral.

 Rate indicated is the 7 day yield as of June 30, 2017.

 Total Return based on NASDAQ-100 Index +/- financing at a variable rate. Rate indicated is the rate effective at June 30, 2017.

 ADR American Depositary Receipt plc Public Limited Company