

NASDAQ-100® Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2017

	Shares	Value
COMMON STOCKS[†] - 85.6%		
Technology - 31.9%		
Apple, Inc.	718,537	\$ 103,483,699
Microsoft Corp.	1,063,990	73,340,832
Intel Corp.	648,964	21,896,045
Broadcom Ltd.	55,313	12,890,695
NVIDIA Corp.	81,999	11,853,775
QUALCOMM, Inc.	203,610	11,243,344
Texas Instruments, Inc.	137,306	10,562,951
Adobe Systems, Inc.*	68,176	9,642,814
Applied Materials, Inc.	148,099	6,117,970
Activision Blizzard, Inc.	103,865	5,979,508
Cognizant Technology Solutions Corp. — Class A	81,171	5,389,754
Intuit, Inc.	35,310	4,689,521
Micron Technology, Inc.*	152,464	4,552,575
Electronic Arts, Inc.*	42,727	4,517,098
Analog Devices, Inc.	50,580	3,935,124
Fiserv, Inc.*	29,268	3,580,647
Western Digital Corp.	40,137	3,556,138
NetEase, Inc. ADR	10,506	3,158,419
Lam Research Corp.	22,231	3,144,130
Autodesk, Inc.*	30,374	3,062,307
Cerner Corp.*	45,537	3,026,844
Paychex, Inc.	49,509	2,819,042
Check Point Software Technologies Ltd.*	22,874	2,495,096
Skyworks Solutions, Inc.	25,430	2,440,009
Microchip Technology, Inc.	31,614	2,439,969
Xilinx, Inc.	34,185	2,198,779
CA, Inc.	57,580	1,984,783
KLA-Tencor Corp.	21,604	1,976,982
Maxim Integrated Products, Inc.	38,939	1,748,361
Citrix Systems, Inc.*	20,830	1,657,651
Seagate Technology plc	40,880	1,584,100
Akamai Technologies, Inc.*	23,824	1,186,673
Total Technology		332,155,635
Communications - 31.8%		
Amazon.com, Inc.*	65,872	63,764,097
Facebook, Inc. — Class A*	325,898	49,204,081
Alphabet, Inc. — Class C*	47,817	43,452,742
Alphabet, Inc. — Class A*	41,017	38,132,685
Comcast Corp. — Class A	652,342	25,389,151
Cisco Systems, Inc.	689,075	21,568,047
Priceline Group, Inc.*	6,772	12,667,161
Charter Communications, Inc. — Class A*	36,871	12,419,996
Netflix, Inc.*	59,398	8,874,655
T-Mobile US, Inc.*	114,500	6,940,990
Baidu, Inc. ADR*	38,063	6,807,948
eBay, Inc.*	149,161	5,208,702
JD.com, Inc. ADR*	126,398	4,957,330
Twenty-First Century Fox, Inc. — Class A	145,026	4,110,037
Sirius XM Holdings, Inc. ¹	642,902	3,516,674
Ctrip.com International Ltd. ADR*	61,411	3,307,596
Twenty-First Century Fox, Inc. — Class B	110,047	3,067,010
Expedia, Inc.	19,039	2,835,859
Liberty Global plc — Class C*	83,934	2,617,062
Symantec Corp.	83,824	2,368,028
DISH Network Corp. — Class A*	31,349	1,967,463
Vodafone Group plc ADR	59,989	1,723,484
Viacom, Inc. — Class B	48,552	1,629,891
MercadoLibre, Inc.	6,085	1,526,605
Liberty Global plc — Class A*	32,684	1,049,810
Discovery Communications, Inc. — Class C*	30,910	779,241
Liberty Ventures*	11,191	585,177
Discovery Communications, Inc. — Class A* ¹	21,192	547,389
Liberty Global plc LiLAC — Class C*	16,634	356,134
Liberty Global plc LiLAC — Class A*	6,835	148,798
Total Communications		331,523,843
Consumer, Non-cyclical - 14.0%		
Amgen, Inc.	101,349	17,455,339
Kraft Heinz Co.	167,806	14,370,906
Celgene Corp.*	107,608	13,975,052
Gilead Sciences, Inc.	180,084	12,746,345
Mondelez International, Inc. — Class A	209,101	9,031,072
PayPal Holdings, Inc.*	165,549	8,885,014
Biogen, Inc.*	29,232	7,932,396
Regeneron Pharmaceuticals, Inc.*	14,385	7,065,049
Automatic Data Processing, Inc.	61,659	6,317,581
Express Scripts Holding Co.*	81,796	5,221,857
Intuitive Surgical, Inc.* ¹	5,077	4,748,873
Vertex Pharmaceuticals, Inc.*	34,325	4,423,463
Monster Beverage Corp.*	78,252	3,887,559
Alexion Pharmaceuticals, Inc.*	30,947	3,765,321
Incyte Corp.*	28,221	3,553,306
Illumina, Inc.*	20,121	3,491,396
Mylan N.V.*	73,865	2,867,439
BioMarin Pharmaceutical, Inc.*	24,048	2,184,039
Dentsply Sirona, Inc.	31,591	2,048,360
Henry Schein, Inc.* ¹	10,933	2,000,958
IDEXX Laboratories, Inc.*	12,145	1,960,446
Verisk Analytics, Inc. — Class A*	22,786	1,922,455
Cintas Corp. ¹	14,515	1,829,471
Shire plc ADR	10,795	1,784,090
Hologic, Inc.*	38,589	1,751,169
Total Consumer, Non-cyclical		145,218,956
Consumer, Cyclical - 7.1%		
Walgreens Boots Alliance, Inc.	148,969	11,665,762
Starbucks Corp.	199,567	11,636,751
Costco Wholesale Corp.	60,492	9,674,485
Tesla, Inc.* ¹	22,637	8,185,766
Marriott International, Inc. — Class A	52,217	5,237,887
American Airlines Group, Inc.	67,886	3,416,024
PACCAR, Inc.	48,411	3,197,062
Ross Stores, Inc.	54,023	3,118,748
O'Reilly Automotive, Inc.*	12,542	2,743,437
Ulta Beauty, Inc.*	8,564	2,460,780
Dollar Tree, Inc.*	32,619	2,280,720

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June 30, 2017

	Shares	Value
COMMON STOCKS[†] - 85.6% (continued)		
Consumer, Cyclical - 7.1% (continued)		
Hasbro, Inc. ¹	17,227	\$ 1,920,983
Wynn Resorts Ltd.	14,107	1,892,031
Fastenal Co.	39,864	1,735,280
Norwegian Cruise Line Holdings Ltd.*	31,410	1,705,249
Liberty Interactive Corporation QVC Group — Class A*	58,089	1,425,504
Mattel, Inc.	47,209	1,016,410
Tractor Supply Co.	17,719	960,547
Total Consumer, Cyclical		74,273,426
Industrial - 0.8%		
CSX Corp.	127,150	6,937,304
J.B. Hunt Transport Services, Inc.	15,158	1,385,138
Total Industrial		8,322,442
Total Common Stocks (Cost \$564,631,570)		891,494,302
MUTUAL FUNDS[†] - 3.1%		
Guggenheim Strategy Fund II ²	515,672	12,896,955
Guggenheim Strategy Fund I ²	500,094	12,537,348
Guggenheim Strategy Fund III ²	275,866	6,899,400
Total Mutual Funds (Cost \$32,117,833)		32,333,703
Face Amount		
FEDERAL AGENCY NOTES^{††} - 10.3%		
Federal Farm Credit Bank ³		
1.17% due 03/12/19 ⁴	\$ 40,000,000	40,000,080
Federal Home Loan Bank ³		
1.26% due 08/04/17 ⁴	22,500,000	22,504,005
1.10% due 06/29/22 ⁵	12,500,000	12,495,563
Total Federal Home Loan Bank		34,999,568
Freddie Mac ⁶		
1.13% due 01/26/22 ⁵	10,000,000	9,989,770
0.80% due 10/27/17	7,500,000	7,494,059
0.75% due 10/25/19 ⁵	7,412,000	7,404,366
1.00% due 10/28/19 ⁵	5,750,000	5,742,623
0.88% due 10/26/18 ⁵	2,000,000	1,999,924
Total Freddie Mac		32,630,742
Total Federal Agency Notes (Cost \$107,640,271)		107,630,390
U.S. TREASURY BILLS^{††} - 0.2%		
U.S. Treasury Bill		
0.96% due 09/07/17 ^{7,8,10}	2,000,000	1,996,516
0.91% due 08/03/17 ^{8,9,10}	200,000	199,853
Total U.S. Treasury Bill		2,196,369
Total U.S. Treasury Bills (Cost \$2,196,147)		2,196,369
REPURCHASE AGREEMENTS^{††,11} - 1.1%		
RBC Capital Markets LLC issued 06/30/17 at 1.01% due 07/03/17 ⁷	7,999,213	7,999,213
Bank of America Merrill Lynch issued 06/30/17 at 1.08% due 07/03/17 ⁷	2,962,163	2,962,163
Total Repurchase Agreements (Cost \$10,961,376)		10,961,376
Shares		
SECURITIES LENDING COLLATERAL^{†,12} - 1.3%		
First American Government Obligations Fund — Class Z, 0.84% ¹³	13,908,975	13,908,975
Total Securities Lending Collateral (Cost \$13,908,975)		13,908,975
Total Investments - 101.6% (Cost \$731,456,172)		\$ 1,058,525,115
Other Assets & Liabilities, net - (1.6)%		(16,282,145)
Total Net Assets - 100.0%		\$ 1,042,242,970

	Contracts	Unrealized Loss
EQUITY FUTURES CONTRACTS PURCHASED[†]		
September 2017 NASDAQ-100 Index Mini Futures Contracts (Aggregate Value of Contracts \$23,179,350)	205	\$ (6,509)

	Units	Unrealized Loss
OTC EQUITY INDEX SWAP AGREEMENTS^{††}		
Barclays Bank plc July 2017 NASDAQ-100 Index Swap 1.69% ¹⁴ , Terminating 07/31/17 (Notional Value \$26,598,337)	4,710	\$ (29,430)
Goldman Sachs International July 2017 NASDAQ-100 Index Swap 1.79% ¹⁴ , Terminating 07/27/17 (Notional Value \$8,453,030)	1,497	(189,992)
BNP Paribas July 2017 NASDAQ-100 Index Swap 1.47% ¹⁴ , Terminating 07/28/17 (Notional Value \$92,372,961)	16,358	(2,148,602)
(Total Notional Value \$127,424,328)		\$ (2,368,024)

* Non-income producing security.

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or portion of this security is on loan at June 30, 2017.

² Affiliated issuer.

³ The issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. Government.

⁴ Variable rate security. Rate indicated is rate effective at June 30, 2017.

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- ⁵ Security is a step up/step down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity.
- ⁶ On September 7, 2008, the issuer was placed in conservatorship by the Federal Housing Finance Agency (FHFA). As conservator, the FHFA has full powers to control the assets and operations of the firm.
- ⁷ All or a portion of this security is pledged as equity index swap collateral at June 30, 2017.
- ⁸ Rate indicated is the effective yield at the time of purchase.
- ⁹ All or a portion of this security is pledged as futures collateral at June 30, 2017.
- ¹⁰ Zero coupon rate security.
- ¹¹ Repurchase Agreements.
- ¹² Securities lending collateral.
- ¹³ Rate indicated is the 7 day yield as of June 30, 2017.
- ¹⁴ Total Return based on NASDAQ-100 Index +/- financing at a variable rate. Rate indicated is the rate effective at June 30, 2017.
- ADR — American Depositary Receipt
plc — Public Limited Company
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