

PRESS RELEASE

## Guggenheim Announces Reverse Share Splits for Ten Rydex Variable Investment Trusts (VITs)

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NEW YORK, NY – December 24, 2013 – Guggenheim Investments, the investment management division of Guggenheim Partners, announced today that it will execute reverse splits of ten Rydex variable investment trusts for shareholders of record after the close of the markets on January 24, 2014. The effective date of the split will be at market open on January 27, 2014. The total market value of the shares outstanding will not be affected as a result of this reverse split. The number of shares will be reduced and the price per share of the fund will be increased by the pre-determined ratio listed. There will be no difference in the aggregate value of investor assets as a result of this reverse split, nor will the increase in the net asset value of the funds be considered a taxable event.

<b>Fund</b>	<b>Split Ratio (New to Old Shares)</b>
VA Inverse Dow 2x Strategy	<b>1:10</b>
VA Inverse Nasdaq-100® Strategy	<b>1:5</b>
VA Inverse Government Long Bond Strategy	<b>1:5</b>
VA Telecommunications	<b>1:5</b>
VA Precious Metals	<b>1:5</b>
VA Technology	<b>1:5</b>
VA Government Long Bond 1.2x Strategy	<b>1:3</b>
VA Inverse Mid Cap Strategy	<b>1:3</b>
VA Strengthening Dollar 2x	<b>1:3</b>
VA Inverse Russell® 2000 Strategy	<b>1:3</b>

For information, on the share splits, visit

<http://www.guggenheiminvestments.com/products/mutual-funds/rydex-mutual-funds> or call 800-820-0888 to speak to a representative.

### **Guggenheim Investments**

Guggenheim Investments represents the investment management businesses of Guggenheim Partners, which consist of investment managers with approximately \$164 billion in combined total assets.<sup>1</sup> Collectively, Guggenheim Investments has a long, distinguished history of serving

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<sup>1</sup> *Guggenheim Investments total asset figure is as of 9.30.2013 and includes \$11.852B of leverage for Assets Under Management and \$0.331B of leverage for Serviced Assets. Total assets include assets from*

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institutional investors, ultra-high-net-worth individuals, family offices and financial intermediaries. Guggenheim Investments offers clients a wide range of differentiated capabilities built on a proven commitment to investment excellence. Guggenheim Investments has offices in Chicago, New York City and Santa Monica, along with a global network of offices throughout the United States, Europe, and Asia.

Guggenheim Investments offers investors a broad range of ETPs—domestic and international equity, fixed-income and currency—to provide the core building blocks for portfolios, access to hard-to-reach market segments, as well as targeted investment choices.

**For general inquiries please contact:**

Jeaneen Pisarra

Guggenheim Investments

212.518.5367

Jeaneen.pisarra@guggenheiminvestments.com

***Guggenheim Investments variable insurance funds are available only as underlying investment options in variable annuity contracts and variable life insurance policies issued by life insurance companies. They are not offered or made available directly to the general public. Variable annuities are sold by prospectus, which describe risk factors, fees and surrender charges that may apply. Please remember that variable annuities are long-term investment vehicles and are not intended to replace emergency funds or to fund short-term savings goals. Investment return and principal value will fluctuate, and you may experience a gain or a loss when money is withdrawn. Taxable amounts withdrawn prior to age 59½ may be subject to a 10% federal tax penalty. Withdrawals will reduce the value of the death benefit and any optional benefits.***

***Prospectuses for variable life and annuity insurance products, in which Guggenheim Investments variable insurance funds serve as underlying investment options, are***

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*Security Investors, LLC, Guggenheim Partners Investment Management, LLC, Guggenheim Funds and its affiliated entities, and some business units including Guggenheim Real Estate, LLC, Guggenheim Aviation, GS GAMMA Advisors, LLC, Guggenheim Partners Europe Limited, Transparent Value Advisors, LLC, and Guggenheim Partners India Management. Values from some funds are based upon prior periods.*

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***available directly from individual life insurance companies. Please contact the applicable life insurance company directly for information about variable life and annuity products. Read a prospectus and summary prospectus (if available) carefully before investing. It contains investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus and summary prospectus (if available) for Guggenheim Investments variable insurance funds at [www.guggenheiminvestments.com](http://www.guggenheiminvestments.com).***

Shares are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including the possible loss of the principal amount invested.

Guggenheim Investments represents the investment management businesses of Guggenheim Partners, (“GP”), which includes Security Investors, LLC (“SI”) and Guggenheim Funds Investment Advisors, LLC (“GFIA”), the investment advisors to the Rydex and Guggenheim ETFs, respectively. Guggenheim Funds Distributors, LLC and Guggenheim Distributors, LLC are affiliated with GP, GFIA and SI.

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