

MARKET NEUTRAL REAL ESTATE FUND

	SHARES	VALUE
COMMON STOCKS† - 91.4%		
REITs - 85.0%		
REITs-DIVERSIFIED - 18.2%		
Crown Castle International Corp.	1,715	\$ 171,466
Equinix, Inc. ¹	381	170,040
American Tower Corp. — Class A	1,234	168,663
Gaming and Leisure Properties, Inc.	4,538	167,407
Weyerhaeuser Co.	3,506	119,309
Rayonier, Inc.	3,941	113,855
Cousins Properties, Inc.	12,125	113,248
Total REITs-Diversified		1,023,988
REITs-WAREHOUSE/INDUSTRIES - 16.0%		
Rexford Industrial Realty, Inc.	6,804	194,731
EastGroup Properties, Inc.	2,044	180,117
Prologis, Inc.	2,795	177,371
Gramercy Property Trust	5,629	170,277
CyrusOne, Inc.	2,821	166,242
Total REITs-Warehouse/Industries		888,738
REITs-HEALTH CARE - 8.5%		
Sabra Health Care REIT, Inc.	7,610	166,963
Healthcare Trust of America, Inc. — Class A	5,378	160,264
Physicians Realty Trust	8,213	145,616
Total REITs-Health Care		472,843
REITs-APARTMENTS - 6.9%		
Equity Residential ¹	3,004	198,055
Starwood Waypoint Homes	4,978	181,050
Total REITs-Apartments		379,105
REITs-HOTELS - 6.3%		
RLJ Lodging Trust	8,410	185,020
MGM Growth Properties LLC — Class A	5,519	166,729
Total REITs-Hotels		351,749
REITs-OFFICE PROPERTY - 6.1%		
Alexandria Real Estate Equities, Inc.	1,492	177,503
Tier REIT, Inc.	8,353	161,213
Total REITs-Office Property		338,716
REITs-STORAGE - 5.5%		
Jernigan Capital, Inc.	7,644	157,084
National Storage Affiliates Trust	5,664	137,295
Total REITs-Storage		294,379
REITs-MANUFACTURED HOMES - 5.2%		
Sun Communities, Inc.	1,858	159,193
Equity LifeStyle Properties, Inc.	1,532	130,343
Total REITs-Manufactured Homes		289,536
REITs-SHOPPING CENTERS - 5.0%		
Federal Realty Investment Trust ¹	1,140	141,599
Regency Centers Corp.	2,271	140,893
Total REITs-Shopping Centers		282,492
REITs-MORTGAGE - 3.0%		
Blackstone Mortgage Trust, Inc. — Class A	5,452	169,121
REITs-SINGLE TENANT - 2.7%		
Spirit Realty Capital, Inc.	17,656	151,312
REITs-REGIONAL MALLS - 1.8%		
GGP, Inc.	4,815	100,008
Total REITs		4,741,987
LODGING - 6.4%		
CASINO HOTELS - 4.4%		
Caesars Entertainment Corp.*	9,864	131,684
Boyd Gaming Corp.	4,341	113,083
Total Casino Hotels		244,767
HOTELS & MOTELS - 2.0%		
Extended Stay America, Inc.	5,571	111,420
Total Lodging		356,187
Total Common Stocks		5,098,174
(Cost \$4,684,124)		
MONEY MARKET FUND† - 7.8%		
Goldman Sachs Financial Square Treasury Instruments Fund 0.86% ²	435,429	435,429
Total Money Market Fund		435,429
(Cost \$435,429)		
Total Investments - 99.2%		\$ 5,533,603
(Cost \$5,119,553)		
Other Assets & Liabilities, net - 0.8%		37,080
Total Net Assets - 100.0%		\$ 5,570,683

Total Return Swap Agreements

COUNTERPARTY	INDEX	FINANCING RATE PAY (RECEIVE)	PAYMENT FREQUENCY	MATURITY DATE	NOTIONAL VALUE	UNREALIZED LOSS
OTC Equity Swap Agreements Sold Short††						
Morgan Stanley	Market Neutral Real Estate Portfolio Short Custom Basket Swap ³	(0.81%)	At Maturity	07/22/19	\$ 5,144,036	\$ (41,815)

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	SHARES	UNREALIZED GAIN (LOSS)
CUSTOM BASKET OF SHORT SECURITIES³		
Colony NorthStar, Inc. — Class A	(11,441)	\$ 21,521
GEO Group, Inc.	(2,774)	8,610
Omega Healthcare Investors, Inc.	(4,979)	7,480
CoreCivic, Inc.	(2,977)	6,323
Macerich Co.	(1,494)	5,455
iShares U.S. Real Estate ETF	(13,649)	5,220
CBL & Associates Properties, Inc.	(9,056)	4,829
Piedmont Office Realty Trust, Inc. — Class A	(7,838)	4,701
Apartment Investment & Management Co. — Class A	(4,901)	4,685
Jones Lang LaSalle, Inc.	(855)	4,366
LaSalle Hotel Properties	(5,814)	3,341
VEREIT, Inc.	(16,602)	2,322
Essex Property Trust, Inc.	(659)	2,261
Liberty Property Trust	(3,960)	1,968
CareTrust REIT, Inc.	(8,801)	1,848
CBRE Group, Inc. — Class A*	(2,869)	1,038
Lexington Realty Trust	(15,973)	(189)
Brixmor Property Group, Inc.	(6,885)	(275)
SL Green Realty Corp.	(1,591)	(310)
Weingarten Realty Investors	(4,278)	(1,616)
Senior Housing Properties Trust	(8,289)	(1,786)
PS Business Parks, Inc.	(867)	(3,534)
National Retail Properties, Inc.	(3,416)	(4,690)
Public Storage	(811)	(4,872)
Chatham Lodging Trust	(8,472)	(9,552)
Wynn Resorts Ltd.	(784)	(13,265)
Chesapeake Lodging Trust	(6,240)	(13,395)
Life Storage, Inc.	(2,342)	(16,584)
iShares U.S. Home Construction ETF	(5,023)	(16,661)
Total Custom Basket of Short Securities		(762)

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as equity swap collateral at September 30, 2017.² Rate indicated is the 7 day yield as of September 30, 2017.³ Total return is based on the return of the custom basket of short securities +/- financing at a variable rate. Rate indicated is the rate effective at September 30, 2017.

REIT — Real Estate Investment Trust