

Dow 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2017

	Shares	Value
COMMON STOCKS[†] - 7.1%		
Industrial - 1.6%		
Boeing Co.	345	\$ 87,702
3M Co.	345	72,416
Caterpillar, Inc.	345	43,025
United Technologies Corp.	345	40,048
General Electric Co.	345	8,342
Total Industrial		251,533
Financial - 1.4%		
Goldman Sachs Group, Inc.	345	81,830
Travelers Companies, Inc.	345	42,269
Visa, Inc. — Class A	345	36,308
JPMorgan Chase & Co.	345	32,951
American Express Co.	345	31,209
Total Financial		224,567
Consumer, Non-cyclical - 1.2%		
UnitedHealth Group, Inc.	345	67,568
Johnson & Johnson	345	44,854
Procter & Gamble Co.	345	31,388
Merck & Company, Inc.	345	22,090
Coca-Cola Co.	345	15,528
Pfizer, Inc.	345	12,317
Total Consumer, Non-cyclical		193,745
Consumer, Cyclical - 1.0%		
Home Depot, Inc.	345	56,428
McDonald's Corp.	345	54,055
Wal-Mart Stores, Inc.	345	26,958
NIKE, Inc. — Class B	345	17,888
Total Consumer, Cyclical		155,329
Technology - 0.9%		
Apple, Inc.	345	53,171
International Business Machines Corp.	345	50,053
Microsoft Corp.	345	25,699
Intel Corp.	345	13,138
Total Technology		142,061
Energy - 0.4%		
Chevron Corp.	345	40,538
Exxon Mobil Corp.	345	28,283
Total Energy		68,821
Communications - 0.4%		
Walt Disney Co.	345	34,007
Verizon Communications, Inc.	345	17,074
Cisco Systems, Inc.	345	11,602
Total Communications		62,683
Basic Materials - 0.2%		
DowDuPont, Inc.	345	23,884
Total Common Stocks		1,122,623
(Cost \$744,286)		
MUTUAL FUNDS[†] - 62.3%		
Guggenheim Strategy Fund II [‡]	223,749	5,607,146
Guggenheim Strategy Fund I [‡]	170,770	4,288,041
Total Mutual Funds		9,895,187
(Cost \$9,847,543)		
	Face Amount	
U.S. TREASURY BILLS^{††} - 3.1%		
U.S. Treasury Bill		
1.01% due 12/28/17 ^{3,4}	\$ 500,000	498,734
Total U.S. Treasury Bills		498,734
(Cost \$498,720)		
REPURCHASE AGREEMENTS^{††,5} - 19.1%		
BNP Paribas		
issued 09/29/17 at 1.00%		
due 10/02/17 ²	1,517,569	1,517,569
Bank of America Merrill Lynch		
issued 09/29/17 at 1.05%		
due 10/02/17 ²	758,785	758,785
RBC Capital Markets LLC		
issued 09/29/17 at 0.98%		
due 10/02/17 ²	296,287	296,287
HSBC Securities, Inc.		
issued 09/29/17 at 0.91%		
due 10/02/17	230,958	230,958
UMB Financial Corp.		
issued 09/29/17 at 0.91%		
due 10/02/17	230,958	230,958
Total Repurchase Agreements		3,034,557
(Cost \$3,034,557)		
Total Investments - 91.6%		\$ 14,551,101
(Cost \$14,125,106)		
Other Assets & Liabilities, net - 8.4%		1,327,503
Total Net Assets - 100.0%		\$ 15,878,604

Futures Contracts

Description	Contracts	Expiration date	Notional Amount	Unrealized Gain
Equity Futures Contracts Purchased[†]				
Dow Jones Industrial Average Index Mini Futures Contracts	2	Dec 2017	\$ 223,430	\$ 166

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units	Notional Value	Unrealized Gain
OTC Equity Index Swap Agreements^{††}							
BNP Paribas	Dow Jones Industrial Average Index	1.49%	At Maturity	10/30/17	409	\$ 9,171,587	\$ 24,274
Barclays Bank plc	Dow Jones Industrial Average Index	1.70%	At Maturity	10/31/17	949	21,254,609	19,684
						\$ 30,426,196	\$ 43,958

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as equity index swap collateral at September 30, 2017.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Zero coupon rate security.

⁵ Repurchase Agreements.

plc — Public Limited Company