

SCHEDULE OF INVESTMENTS

March 29, 2018

TELECOMMUNICATIONS FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 99.7%					
TELECOMMUNICATIONS - 74.5%					
AT&T, Inc.	5,992	\$ 213,615			
Cisco Systems, Inc.	4,796	205,700			
Verizon Communications, Inc.	4,270	204,191			
T-Mobile US, Inc.*	1,684	102,791			
Sprint Corp.* ¹	12,790	62,415			
Motorola Solutions, Inc.	566	59,600			
Arista Networks, Inc.*	233	59,485			
CenturyLink, Inc.	3,594	59,049			
Zayo Group Holdings, Inc.*	1,199	40,958			
Juniper Networks, Inc.	1,678	40,826			
CommScope Holding Company, Inc.*	1,005	40,170			
Ubiquiti Networks, Inc.* ¹	490	33,712			
ARRIS International plc*	1,203	31,964			
EchoStar Corp. — Class A*	596	31,451			
Vodafone Group plc ADR	1,106	30,769			
America Movil SAB de CV — Class L ADR	1,513	28,883			
Ciena Corp.*	1,072	27,765			
China Mobile Ltd. ADR	600	27,450			
ViaSat, Inc.* ¹	415	27,274			
BCE, Inc.	601	25,867			
Telephone & Data Systems, Inc.	912	25,563			
Rogers Communications, Inc. — Class B	553	24,708			
Telefonica Brasil S.A. ADR	1,602	24,607			
InterDigital, Inc.	315	23,184			
Vonage Holdings Corp.*	2,135	22,738			
Viavi Solutions, Inc.*	2,145	20,849			
Oclaro, Inc.*	2,162	20,669			
Shenandoah Telecommunications Co.	555	19,980			
NETGEAR, Inc.*	337	19,276			
Infinera Corp.*	1,696	18,419			
Finisar Corp.*	1,134	17,929			
Acacia Communications, Inc.* ¹	452	17,384			
Extreme Networks, Inc.*	1,408	15,587			
Iridium Communications, Inc.*	1,354	15,232			
ADTRAN, Inc.	802	12,471			
Consolidated Communications Holdings, Inc.	1,121	12,286			
ORBCOMM, Inc.*	1,254	11,750			
Frontier Communications Corp. ¹	1,437	10,663			
Total Telecommunications		<u>1,687,230</u>			
REITs - 7.3%					
Crown Castle International Corp.	900	98,649			
SBA Communications Corp.*	389	66,488			
Total REITs		<u>165,137</u>			
INTERNET - 6.9%					
Palo Alto Networks, Inc.*	325	\$ 58,994			
F5 Networks, Inc.*	301	43,528			
Cogent Communications Holdings, Inc.	470	20,398			
8x8, Inc.*	1,001	18,669			
Boingo Wireless, Inc.*	567	14,044			
Total Internet		<u>155,633</u>			
SEMICONDUCTORS - 5.5%					
QUALCOMM, Inc.	2,255	124,949			
AEROSPACE & DEFENSE - 2.9%					
Harris Corp.	404	65,157			
COMPUTERS - 2.2%					
Lumentum Holdings, Inc.*	443	28,264			
NetScout Systems, Inc.*	832	21,923			
Total Computers		<u>50,187</u>			
ELECTRONICS - 0.4%					
Applied Optoelectronics, Inc.* ¹	384	9,623			
Total Common Stocks					<u>2,257,916</u>
(Cost \$1,729,413)					
			FACE		
			AMOUNT		
REPURCHASE AGREEMENTS^{††,2} - 0.7%					
JPMorgan Chase & Co.					
issued 03/29/18 at 1.80%					
due 04/02/18			\$	10,991	10,991
Bank of America Merrill Lynch					
issued 03/29/18 at 1.78%					
due 04/02/18				3,597	3,597
Total Repurchase Agreements					<u>14,588</u>
(Cost \$14,588)					
			SHARES		
SECURITIES LENDING COLLATERAL^{†3} - 4.4%					
Money Market Fund					
First American Government Obligations Fund — Class Z, 1.49% ⁴	100,563	100,563			
Total Securities Lending Collateral					<u>100,563</u>
(Cost \$100,563)					
Total Investments - 104.8%					<u>\$ 2,373,067</u>
(Cost \$1,844,564)					
Other Assets & Liabilities, net - (4.8)%					<u>(108,309)</u>
Total Net Assets - 100.0%					<u>\$ 2,264,758</u>

TELECOMMUNICATIONS FUND

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or portion of this security is on loan at March 29, 2018.

² Repurchase Agreements.

³ Securities lending collateral.

⁴ Rate indicated is the 7 day yield as of March 29, 2018.

ADR — American Depositary Receipt

plc — Public Limited Company

REIT — Real Estate Investment Trust