

**Alpha Opportunity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2018

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 90.6%</b>		
<b>Consumer, Non-cyclical - 27.6%</b>		
McKesson Corp. <sup>1</sup>	10,789	\$ 1,191,861
Archer-Daniels-Midland Co.	28,794	1,179,690
Cardinal Health, Inc.	23,588	1,052,025
Medtronic plc	10,611	965,177
Molson Coors Brewing Co. — Class B	16,541	928,942
Tyson Foods, Inc. — Class A	16,888	901,819
Pfizer, Inc.	20,454	892,817
Amgen, Inc.	4,513	878,546
Anthem, Inc. <sup>1</sup>	3,091	811,789
Kimberly-Clark Corp. <sup>1</sup>	6,935	790,174
Post Holdings, Inc.* <sup>1</sup>	8,805	784,790
Baxter International, Inc. <sup>1</sup>	11,373	748,571
Humana, Inc. <sup>1</sup>	2,549	730,237
Performance Food Group Co.*	20,417	658,856
Western Union Co.	35,107	598,926
CVS Health Corp.	9,058	593,480
Abbott Laboratories <sup>1</sup>	8,169	590,864
Central Garden & Pet Co. — Class A*	18,871	589,719
Mondelez International, Inc. — Class A	14,425	577,433
Sysco Corp.	9,130	572,086
Premier, Inc. — Class A*	14,938	557,934
IQVIA Holdings, Inc.* <sup>1</sup>	4,677	543,327
Thermo Fisher Scientific, Inc.	2,379	532,396
UnitedHealth Group, Inc.	2,065	514,433
Kellogg Co.	8,803	501,859
Procter & Gamble Co.	5,384	494,897
Bio-Rad Laboratories, Inc. — Class A*	2,061	478,606
Molina Healthcare, Inc.*	4,102	476,734
Hill-Rom Holdings, Inc.	5,237	463,736
Quest Diagnostics, Inc. <sup>1</sup>	5,494	457,485
MEDNAX, Inc.*	13,632	449,856
Ingredion, Inc.	4,905	448,317
Flowers Foods, Inc.	23,381	431,847
McCormick & Company, Inc. <sup>1</sup>	2,775	386,391
Danaher Corp. <sup>1</sup>	3,587	369,891
Laboratory Corporation of America Holdings*	2,885	364,549
Bruker Corp.	12,020	357,835
HCA Healthcare, Inc. <sup>1</sup>	2,833	352,567
US Foods Holding Corp.*	10,947	346,363
Innoviva, Inc.*	19,703	343,817
CoreLogic, Inc.*	10,264	343,023
Herbalife Nutrition Ltd.*	5,192	306,068
AbbVie, Inc.	3,314	305,518
Kroger Co. <sup>1</sup>	11,058	304,095
Sabre Corp.	14,038	303,782
PepsiCo, Inc. <sup>1</sup>	2,733	301,942
Kraft Heinz Co. <sup>1</sup>	6,874	295,857
AMERCO	894	293,330
Merck & Company, Inc.	3,788	289,441
ICU Medical, Inc.*	1,255	288,186
Edwards Lifesciences Corp.*	1,875	287,194
Brown-Forman Corp. — Class B	5,870	279,295
Simply Good Foods Co.*	14,764	279,039
Universal Health Services, Inc. — Class B	2,386	278,112
Amedisys, Inc.*	2,374	278,019
Teleflex, Inc.	1,067	275,798
Bristol-Myers Squibb Co. <sup>1</sup>	5,278	274,350
Hershey Co. <sup>1</sup>	2,559	274,274
Quanta Services, Inc.	9,028	271,743
CONMED Corp.	4,193	269,191
Colgate-Palmolive Co. <sup>1</sup>	4,503	268,019
Biogen, Inc.* <sup>1</sup>	884	266,013
IDEXX Laboratories, Inc.*	1,423	264,706
WellCare Health Plans, Inc.*	1,109	261,824
Ligand Pharmaceuticals, Inc. — Class B*	1,899	257,694
Altria Group, Inc. <sup>1</sup>	5,206	257,124
Zoetis, Inc.	3,000	256,620
Estee Lauder Companies, Inc. — Class A	1,967	255,907
Mylan N.V.* <sup>1</sup>	9,339	255,889
Cardtronics plc — Class A*	9,679	251,654
Gilead Sciences, Inc. <sup>1</sup>	4,007	250,638
Darling Ingredients, Inc.*	12,903	248,254
Vector Group Ltd.	25,381	246,957
PRA Health Sciences, Inc.*	2,682	246,637
Centene Corp.*	2,049	236,250
Catalent, Inc.*	7,320	228,238
Pilgrim's Pride Corp.*	14,476	224,523
Alexion Pharmaceuticals, Inc.*	2,298	223,733
Constellation Brands, Inc. — Class A <sup>1</sup>	1,389	223,379
Allergan plc <sup>1</sup>	1,644	219,737
Philip Morris International, Inc.	3,236	216,036
Jazz Pharmaceuticals plc*	1,708	211,724
<b>Total Consumer, Non-cyclical</b>		<b>36,080,455</b>
<b>Industrial - 17.3%</b>		
Genesee & Wyoming, Inc. — Class A*, <sup>1</sup>	14,224	1,052,861
Kansas City Southern	9,637	919,852
Union Pacific Corp.	6,342	876,655
FedEx Corp. <sup>1</sup>	4,889	788,742
Regal Beloit Corp. <sup>1</sup>	10,508	736,085
Eaton Corporation plc <sup>1</sup>	10,684	733,563
Cummins, Inc. <sup>1</sup>	5,055	675,550
Norfolk Southern Corp.	4,382	655,284
TE Connectivity Ltd.	8,288	626,822
Parker-Hannifin Corp. <sup>1</sup>	3,808	567,925
Caterpillar, Inc. <sup>1</sup>	4,414	560,887
Boise Cascade Co.	21,792	519,739
Arrow Electronics, Inc.*	6,917	476,927
CSX Corp. <sup>1</sup>	7,523	467,404
EMCOR Group, Inc.	7,717	460,628
AECOM <sup>†</sup>	17,232	456,648
Avnet, Inc.	12,443	449,192
Landstar System, Inc.	4,620	441,995
AGCO Corp.	7,769	432,500
J.B. Hunt Transport Services, Inc.	4,546	422,960
Masco Corp. <sup>1</sup>	14,232	416,144
Gibraltar Industries, Inc.*	11,414	406,224
Jabil, Inc.	14,998	371,800
Corning, Inc.	12,001	362,550
Louisiana-Pacific Corp.	16,290	361,964

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	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 90.6% (continued)</b>		
<b>Industrial - 17.3% (continued)</b>		
Expeditors International of Washington, Inc.	5,292	\$ 360,332
Trinseo S.A.	7,377	337,719
Snap-on, Inc.	2,286	332,133
Tech Data Corp.*	3,974	325,113
Greenbrier Companies, Inc.	7,540	298,132
Ryder System, Inc.	6,148	296,026
Stericycle, Inc.*	8,020	294,254
Heartland Express, Inc.	15,589	285,279
CH Robinson Worldwide, Inc.	3,389	284,981
Oshkosh Corp.	4,580	280,800
Trinity Industries, Inc.	13,228	272,365
EnerSys	3,505	272,023
Sonoco Products Co.	5,106	271,282
Waters Corp.*	1,437	271,090
Old Dominion Freight Line, Inc.	2,168	267,726
Vishay Intertechnology, Inc.	14,855	267,539
Saia, Inc.*	4,780	266,820
Spirit AeroSystems Holdings, Inc. — Class A <sup>1</sup>	3,672	264,714
Werner Enterprises, Inc.	8,839	261,104
Gentex Corp.	12,829	259,274
United Parcel Service, Inc. — Class B	2,611	254,651
Knight-Swift Transportation Holdings, Inc.	10,112	253,508
Pentair plc	6,543	247,194
Schneider National, Inc. — Class B	13,185	246,164
Packaging Corporation of America <sup>1</sup>	2,922	243,870
Johnson Controls International plc	7,960	236,014
Rexnord Corp. <sup>†</sup>	9,957	228,513
Textron, Inc.	4,952	227,743
Belden, Inc.	5,441	227,271
Crane Co.	3,105	224,119
XPO Logistics, Inc.*	3,733	212,930
<b>Total Industrial</b>		<b>22,611,584</b>
<b>Financial - 8.2%</b>		
Senior Housing Properties Trust REIT <sup>1</sup>	67,870	795,436
Ventas, Inc. REIT <sup>1</sup>	11,777	690,015
Medical Properties Trust, Inc. REIT <sup>1</sup>	39,820	640,306
Apartment Investment & Management Co. — Class A REIT	14,472	635,031
Equity Commonwealth REIT	17,671	530,307
Allstate Corp.	5,779	477,519
Park Hotels & Resorts, Inc. REIT	18,256	474,291
Hospitality Properties Trust REIT	19,456	464,609
Hartford Financial Services Group, Inc. <sup>1</sup>	10,020	445,389
Aflac, Inc.	9,604	437,558
Host Hotels & Resorts, Inc. REIT	25,937	432,370
Piedmont Office Realty Trust, Inc. — Class A REIT	22,709	386,961
Omega Healthcare Investors, Inc. REIT	10,581	371,922
Weingarten Realty Investors REIT	14,920	370,165
EPR Properties REIT	5,379	344,417
Franklin Resources, Inc. <sup>1</sup>	11,231	333,112
Prudential Financial, Inc. <sup>1</sup>	3,933	320,736
Brixmor Property Group, Inc. REIT	21,824	320,595
Lazard Ltd. — Class A	8,451	311,926
Visa, Inc. — Class A	2,157	284,595
Travelers Companies, Inc. <sup>1</sup>	2,283	273,389
Northern Trust Corp.	3,153	263,559
Summit Hotel Properties, Inc. REIT	26,323	256,123
Principal Financial Group, Inc. <sup>1</sup>	5,693	251,460
JPMorgan Chase & Co.	2,557	249,614
State Street Corp. <sup>1</sup>	3,869	244,018
Bank of New York Mellon Corp.	2,696	126,901
<b>Total Financial</b>		<b>10,732,324</b>
<b>Consumer, Cyclical - 8.1%</b>		
Delta Air Lines, Inc.	17,268	861,673
Southwest Airlines Co.	11,957	555,761
BorgWarner, Inc.	15,461	537,115
United Continental Holdings, Inc.* <sup>1</sup>	6,279	525,741
PACCAR, Inc.	8,466	483,747
Allison Transmission Holdings, Inc.	10,595	465,226
JetBlue Airways Corp.*	26,583	426,923
Lions Gate Entertainment Corp. — Class A	24,599	396,044
Nu Skin Enterprises, Inc. — Class A	6,253	383,497
Alaska Air Group, Inc.	6,270	381,529
Copa Holdings S.A. — Class A	4,735	372,692
PulteGroup, Inc.	14,295	371,527
La-Z-Boy, Inc.	12,950	358,845
American Airlines Group, Inc.	10,252	329,192
NIKE, Inc. — Class B	4,096	303,677
Spirit Airlines, Inc.*	5,203	301,358
Meritor, Inc.*	17,583	297,329
Toll Brothers, Inc.	8,499	279,872
Hyatt Hotels Corp. — Class A	4,100	277,160
DR Horton, Inc. <sup>1</sup>	7,965	276,067
Lowe's Companies, Inc.	2,984	275,602
Lennar Corp. — Class A	6,601	258,429
General Motors Co. <sup>1</sup>	7,535	252,046
Darden Restaurants, Inc.	2,505	250,149
KB Home	12,873	245,874
Lear Corp.	1,994	244,983
TRI Pointe Group, Inc.*	22,181	242,439
Best Buy Company, Inc.	4,215	223,226
PVH Corp.	2,379	221,128
Delphi Technologies plc	15,368	220,070
<b>Total Consumer, Cyclical</b>		<b>10,618,921</b>
<b>Technology - 8.1%</b>		
HP, Inc.	31,033	634,935
Citrix Systems, Inc. <sup>1</sup>	6,187	633,920
Amdocs Ltd.	9,843	576,603
DXC Technology Co. <sup>1</sup>	10,432	554,669
Intel Corp.	10,516	493,516
Cirrus Logic, Inc.*	14,455	479,617

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<b>COMMON STOCKS<sup>†</sup> - 90.6% (continued)</b>		
<b>Technology - 8.1% (continued)</b>		
Fidelity National Information Services, Inc.	4,639	\$ 475,729
Cognizant Technology Solutions Corp. — Class A	7,464	473,815
Skyworks Solutions, Inc.	6,749	452,318
QUALCOMM, Inc.	7,017	399,337
Leidos Holdings, Inc. <sup>1</sup>	6,968	367,353
Paychex, Inc. <sup>1</sup>	5,461	355,784
Oracle Corp. <sup>1</sup>	7,685	346,978
MAXIMUS, Inc.	5,046	328,444
j2 Global, Inc.	4,580	317,760
Maxim Integrated Products, Inc.	5,870	298,489
ON Semiconductor Corp. <sup>*,1</sup>	18,011	297,362
Seagate Technology plc	7,382	284,871
Analog Devices, Inc.	3,252	279,119
NetApp, Inc. <sup>1</sup>	4,677	279,077
Take-Two Interactive Software, Inc. <sup>*</sup>	2,691	277,012
Accenture plc — Class A	1,939	273,418
Hewlett Packard Enterprise Co.	20,326	268,507
Texas Instruments, Inc.	2,812	265,734
CDK Global, Inc.	5,511	263,867
Broadridge Financial Solutions, Inc. <sup>1</sup>	2,590	249,288
Activision Blizzard, Inc.	5,244	244,213
Western Digital Corp.	6,181	228,512
Icad, Inc. <sup>*</sup>	54,644	202,183
<b>Total Technology</b>		<b>10,602,430</b>
<b>Utilities - 7.2%</b>		
Exelon Corp.	22,331	1,007,128
Portland General Electric Co. <sup>1</sup>	20,899	958,219
National Fuel Gas Co. <sup>1</sup>	18,654	954,712
El Paso Electric Co.	17,418	873,165
UGI Corp.	15,264	814,334
PNM Resources, Inc. <sup>1</sup>	19,068	783,504
OGE Energy Corp. <sup>1</sup>	16,668	653,219
FirstEnergy Corp. <sup>1</sup>	15,353	576,505
AES Corp.	38,446	555,929
Entergy Corp.	5,572	479,582
Consolidated Edison, Inc. <sup>1</sup>	5,226	399,580
Ameren Corp. <sup>1</sup>	5,970	389,423
NRG Energy, Inc.	8,888	351,965
Edison International	5,248	297,929
Pinnacle West Capital Corp.	3,096	263,779
<b>Total Utilities</b>		<b>9,358,973</b>
<b>Communications - 5.9%</b>		
Verizon Communications, Inc.	23,681	1,331,346
Cisco Systems, Inc.	19,381	839,779
Omnicom Group, Inc. <sup>1</sup>	9,918	726,394
Juniper Networks, Inc. <sup>1</sup>	17,293	465,355
InterDigital, Inc.	6,775	450,063
AMC Networks, Inc. — Class A <sup>*</sup>	8,147	447,107
Interpublic Group of Companies, Inc.	20,958	432,364
F5 Networks, Inc. <sup>*,1</sup>	2,478	401,511
Telephone & Data Systems, Inc.	11,295	367,539
Zayo Group Holdings, Inc. <sup>*</sup>	14,011	320,011
Shenandoah Telecommunications Co.	6,741	298,289
Scholastic Corp.	7,388	297,441
Alphabet, Inc. — Class C <sup>*</sup>	266	275,472
Facebook, Inc. — Class A <sup>*</sup>	1,923	252,086
Sirius XM Holdings, Inc.	44,030	251,411
TEGNA, Inc.	21,699	235,868
News Corp. — Class A	20,254	229,883
<b>Total Communications</b>		<b>7,621,919</b>
<b>Energy - 5.2%</b>		
Chevron Corp. <sup>1</sup>	9,752	1,060,920
Exxon Mobil Corp.	14,445	985,005
Phillips 66	11,062	952,991
Valero Energy Corp. <sup>1</sup>	9,772	732,607
Occidental Petroleum Corp. <sup>1</sup>	10,952	672,234
ConocoPhillips	7,146	445,553
ONEOK, Inc.	6,064	327,153
Kinder Morgan, Inc.	17,865	274,763
Murphy USA, Inc. <sup>*</sup>	3,504	268,547
Williams Companies, Inc.	11,596	255,692
HollyFrontier Corp. <sup>1</sup>	4,829	246,858
PBF Energy, Inc. — Class A	7,545	246,495
Delek US Holdings, Inc.	7,480	243,175
<b>Total Energy</b>		<b>6,711,993</b>
<b>Basic Materials - 3.0%</b>		
Westlake Chemical Corp. <sup>1</sup>	10,454	691,741
Cabot Corp.	13,101	562,557
Eastman Chemical Co. <sup>1</sup>	7,201	526,465
Olin Corp.	22,401	450,484
LyondellBasell Industries N.V. — Class A <sup>1</sup>	4,807	399,750
International Paper Co. <sup>1</sup>	8,807	355,451
Huntsman Corp.	13,334	257,213
Chemours Co.	8,939	252,258
Celanese Corp. — Class A <sup>1</sup>	2,775	249,667
Domtar Corp.	6,003	210,885
<b>Total Basic Materials</b>		<b>3,956,471</b>
<b>Total Common Stocks</b>		<b>118,295,070</b>
(Cost \$131,771,222)		
<b>MONEY MARKET FUND<sup>†</sup> - 3.5%</b>		
Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Class 2.22% <sup>2</sup>	4,536,186	4,536,186
<b>Total Money Market Fund</b>		<b>4,536,186</b>
(Cost \$4,536,186)		
<b>Total Investments - 94.1%</b>		<b>\$ 122,831,256</b>
(Cost \$136,307,408)		
<b>Other Assets &amp; Liabilities, net - 5.9%</b>		<b>7,753,283</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 130,584,539</b>

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**Custom Basket Swap Agreements**

<b>Counterparty</b>	<b>Index</b>	<b>Financing Rate Pay (Receive)</b>	<b>Payment Frequency</b>	<b>Maturity Date</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation (Depreciation)</b>
<b>OTC Custom Basket Swap Agreements<sup>††</sup></b>						
Morgan Stanley	Alpha Opportunity Portfolio Long Custom Basket Swap <sup>3</sup>	2.80%	At Maturity	02/01/19	\$ 53,963,209	\$ (5,173,522)
<b>OTC Custom Basket Swap Agreements Sold Short<sup>††</sup></b>						
Morgan Stanley	Alpha Opportunity Portfolio Short Custom Basket Swap <sup>4</sup>	(2.04)%	At Maturity	02/01/19	\$ 142,915,120	\$ 14,116,047

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CUSTOM BASKET OF LONG SECURITIES<sup>3</sup>

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Verizon Communications, Inc.	10,801	1.12%	\$ 83,994
UGI Corp.	6,962	0.68%	64,954
Exelon Corp.	10,185	0.84%	63,678
Pfizer, Inc.	9,329	0.75%	63,016
Portland General Electric Co.	9,532	0.81%	53,092
Cisco Systems, Inc.	8,839	0.71%	52,945
Procter & Gamble Co.	2,455	0.42%	50,253
Medtronic plc	4,839	0.82%	49,037
Amgen, Inc.	2,058	0.74%	48,526
PNM Resources, Inc.	8,697	0.66%	46,006
Telephone & Data Systems, Inc.	5,151	0.31%	40,922
Merck & Company, Inc.	1,727	0.24%	37,467
AES Corp.	17,535	0.47%	37,346
Allison Transmission Holdings, Inc.	4,832	0.39%	30,886
Ameren Corp.	2,723	0.33%	28,168
OGE Energy Corp.	7,602	0.55%	27,951
Kimberly-Clark Corp.	3,163	0.67%	27,095
Kroger Co.	5,043	0.26%	24,458
McCormick & Company, Inc.	1,266	0.33%	21,947
Entergy Corp.	2,541	0.41%	21,355
Ventas, Inc.	5,371	0.58%	21,134
Innoviva, Inc.*	8,986	0.29%	20,804
Shenandoah Telecommunications Co.	3,074	0.25%	19,724
Edison International	2,394	0.25%	18,550
WellCare Health Plans, Inc.*	506	0.22%	17,960
FirstEnergy Corp.	7,002	0.49%	17,278
Central Garden & Pet Co. — Class A*	8,607	0.50%	15,878
Apartment Investment & Management Co. — Class A	6,600	0.54%	15,292
Hershey Co.	1,167	0.23%	15,041
Pinnacle West Capital Corp.	1,412	0.22%	14,291
Cardtronics plc — Class A*	4,414	0.21%	13,529
Spirit Airlines, Inc.*	2,373	0.25%	12,337
Genesee & Wyoming, Inc. — Class A*	6,487	0.89%	11,950
EnerSys	1,598	0.23%	10,419
Herbalife Nutrition Ltd.*	2,368	0.26%	9,031
National Fuel Gas Co.	8,508	0.81%	8,551
Juniper Networks, Inc.	7,887	0.39%	8,534
El Paso Electric Co.	7,944	0.74%	7,785
QUALCOMM, Inc.	3,200	0.34%	7,493
PepsiCo, Inc.	1,246	0.26%	6,919
Edwards Lifesciences Corp.*	855	0.24%	6,767
Fidelity National Information Services, Inc.	2,116	0.40%	6,561
Icad, Inc.*	28,684	0.20%	5,593
AbbVie, Inc.	1,511	0.26%	5,192
F5 Networks, Inc.*	1,130	0.34%	4,764
Simply Good Foods Co.*	6,734	0.24%	3,970
Omega Healthcare Investors, Inc.	4,826	0.31%	3,677
Corning, Inc.	5,473	0.31%	2,885
TEGNA, Inc.	9,897	0.20%	2,604
Darling Ingredients, Inc.*	5,885	0.21%	2,531
Danaher Corp.	1,636	0.31%	2,330
NRG Energy, Inc.	4,054	0.30%	1,968
Consolidated Edison, Inc.	2,383	0.34%	1,692
Abbott Laboratories	3,726	0.50%	1,685
Lennar Corp. — Class A	3,011	0.22%	813
Omnicom Group, Inc.	4,523	0.61%	742
Bristol-Myers Squibb Co.	2,407	0.23%	426
Teleflex, Inc.	487	0.23%	263
NIKE, Inc. — Class B	1,868	0.26%	173
United Continental Holdings, Inc.*	2,864	0.44%	151
Thermo Fisher Scientific, Inc.	1,085	0.45%	91
AMC Networks, Inc. — Class A*	3,716	0.38%	(122)
Gibraltar Industries, Inc.*	5,206	0.34%	(669)
Aflac, Inc.	4,380	0.37%	(799)
Snap-on, Inc.	1,042	0.28%	(1,474)
Lowe's Companies, Inc.	1,361	0.23%	(1,496)
Alphabet, Inc. — Class C*	121	0.23%	(1,822)
Performance Food Group Co.*	9,312	0.56%	(2,832)
Jabil, Inc.	6,840	0.31%	(2,834)
Visa, Inc. — Class A	983	0.24%	(3,043)
MAXIMUS, Inc.	2,301	0.28%	(3,069)
Zoetis, Inc.	1,368	0.22%	(3,114)
Archer-Daniels-Midland Co.	13,133	1.00%	(3,137)
Vishay Intertechnology, Inc.	6,775	0.23%	(3,334)
Medical Properties Trust, Inc.	18,162	0.54%	(3,439)
Amedisys, Inc.*	1,083	0.24%	(3,487)
US Foods Holding Corp.*	4,993	0.29%	(4,654)
Ingredion, Inc.	2,237	0.38%	(4,659)
AMERCO	407	0.25%	(4,997)
CDK Global, Inc.	2,513	0.22%	(5,030)
Waters Corp.*	655	0.23%	(5,033)
Maxim Integrated Products, Inc.	2,677	0.25%	(5,127)
Oracle Corp.	3,505	0.29%	(5,767)
Flowers Foods, Inc.	10,664	0.36%	(5,983)
j2 Global, Inc.	2,089	0.27%	(6,398)
Brown-Forman Corp. — Class B	2,677	0.24%	(6,438)
ICU Medical, Inc.*	572	0.24%	(6,450)
Bank of New York Mellon Corp.	1,229	0.11%	(6,498)
Brixmor Property Group, Inc.	9,954	0.27%	(6,750)
Landstar System, Inc.	2,107	0.37%	(6,946)
Biogen, Inc.*	403	0.22%	(6,988)
Equity Commonwealth	8,060	0.45%	(7,181)
Sonoco Products Co.	2,329	0.23%	(7,272)
Take-Two Interactive Software, Inc.*	1,227	0.23%	(7,337)
Colgate-Palmolive Co.	2,053	0.23%	(7,566)
HCA Healthcare, Inc.	1,292	0.30%	(8,115)
NetApp, Inc.	2,133	0.24%	(8,515)

**Alpha Opportunity Fund**  
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	Shares	Percentage Notional Amount	Value and Unrealized Depreciation
CONMED Corp.	1,912	0.23%	\$ (8,638)
Hill-Rom Holdings, Inc.	2,389	0.39%	(8,646)
Toll Brothers, Inc.	3,876	0.24%	(8,662)
Analog Devices, Inc.	1,483	0.24%	(8,672)
Northern Trust Corp.	1,438	0.22%	(8,879)
Travelers Companies, Inc.	1,041	0.23%	(9,598)
IQVIA Holdings, Inc.*	2,133	0.46%	(9,787)
CVS Health Corp.	4,131	0.50%	(9,927)
Facebook, Inc. — Class A*	877	0.21%	(10,062)
CH Robinson Worldwide, Inc.	1,545	0.24%	(10,427)
Paychex, Inc.	2,490	0.30%	(10,530)
Norfolk Southern Corp.	1,999	0.55%	(10,819)
Tech Data Corp.*	1,812	0.27%	(10,841)
Estee Lauder Companies, Inc. — Class A	897	0.22%	(10,987)
PRA Health Sciences, Inc.*	1,223	0.21%	(11,048)
Sirius XM Holdings, Inc.	20,082	0.21%	(11,176)
Park Hotels & Resorts, Inc.	8,327	0.40%	(11,411)
Alaska Air Group, Inc.	2,860	0.32%	(11,446)
Scholastic Corp.	3,369	0.25%	(11,572)
ConocoPhillips	3,259	0.38%	(11,803)
EPR Properties	2,453	0.29%	(12,019)
Old Dominion Freight Line, Inc.	988	0.23%	(12,048)
Expeditors International of Washington, Inc.	2,414	0.30%	(12,083)
Heartland Express, Inc.	7,110	0.24%	(12,222)
JPMorgan Chase & Co.	1,166	0.21%	(12,272)
PulteGroup, Inc.	6,520	0.31%	(12,467)
Universal Health Services, Inc. — Class B	1,088	0.24%	(12,574)
Baxter International, Inc.	5,187	0.63%	(12,582)
UnitedHealth Group, Inc.	942	0.43%	(12,687)
Anthem, Inc.	1,409	0.69%	(12,692)
Sabre Corp.	6,403	0.26%	(13,112)
United Parcel Service, Inc. — Class B	1,191	0.22%	(13,821)
Eaton Corporation plc	4,873	0.62%	(13,863)
Murphy USA, Inc.*	1,598	0.23%	(14,134)
Activision Blizzard, Inc.	2,392	0.21%	(14,179)
Johnson Controls International plc	3,630	0.20%	(14,256)
Bruker Corp.	5,482	0.30%	(14,419)
Hyatt Hotels Corp. — Class A	1,870	0.23%	(14,486)
Intel Corp.	4,796	0.42%	(14,491)
Franklin Resources, Inc.	5,122	0.28%	(14,727)
Allergan plc	749	0.19%	(15,185)
DR Horton, Inc.	3,633	0.23%	(15,696)
Darden Restaurants, Inc.	1,142	0.21%	(15,770)
Post Holdings, Inc.*	4,016	0.66%	(15,810)
Texas Instruments, Inc.	1,282	0.22%	(15,933)
Altria Group, Inc.	2,374	0.22%	(16,399)
Interpublic Group of Companies, Inc.	9,559	0.37%	(16,456)
EMCOR Group, Inc.	3,520	0.39%	(17,068)
La-Z-Boy, Inc.	5,906	0.30%	(17,072)
Premier, Inc. — Class A*	6,813	0.47%	(17,073)
Pentair plc	2,984	0.21%	(17,087)
Gentex Corp.	5,851	0.22%	(17,432)
Gilead Sciences, Inc.	1,827	0.21%	(17,580)
Regal Beloit Corp.	4,793	0.62%	(17,648)
Saia, Inc.*	2,180	0.23%	(17,672)
Citrix Systems, Inc.	2,821	0.54%	(17,747)
Centene Corp.*	934	0.20%	(17,815)
Kinder Morgan, Inc.	8,148	0.23%	(18,116)
Accenture plc — Class A	884	0.23%	(18,168)
Trinity Industries, Inc.	6,033	0.23%	(18,257)
Pilgrim's Pride Corp.*	6,603	0.19%	(18,683)
ONEOK, Inc.	2,765	0.28%	(18,798)
Caterpillar, Inc.	2,013	0.47%	(19,141)
Piedmont Office Realty Trust, Inc. — Class A	10,357	0.33%	(19,241)
Quanta Services, Inc.	4,118	0.23%	(19,341)
Sysco Corp.	4,164	0.48%	(19,378)
Delek US Holdings, Inc.	3,411	0.21%	(19,624)
General Motors Co.	3,436	0.21%	(19,653)
Kansas City Southern	4,395	0.78%	(19,710)
Broadridge Financial Solutions, Inc.	1,181	0.21%	(21,237)
Chevron Corp.	4,448	0.90%	(21,563)
TRI Pointe Group, Inc.*	10,117	0.20%	(21,856)
Mondelez International, Inc. — Class A	6,579	0.49%	(22,119)
Humana, Inc.	1,162	0.62%	(22,302)
Molina Healthcare, Inc.*	1,871	0.40%	(22,531)
Ryder System, Inc.	2,804	0.25%	(22,693)
Schneider National, Inc. — Class B	6,014	0.21%	(22,720)
KB Home	5,871	0.21%	(23,446)
Crane Co.	1,416	0.19%	(23,460)
American Airlines Group, Inc.	4,676	0.28%	(23,698)
Oshkosh Corp.	2,089	0.24%	(23,915)
Textron, Inc.	2,258	0.19%	(24,624)
Catalent, Inc.*	3,339	0.19%	(25,083)
Delta Air Lines, Inc.	7,876	0.73%	(26,398)
Allstate Corp.	2,635	0.40%	(26,446)
Arrow Electronics, Inc.*	3,155	0.40%	(26,914)
Philip Morris International, Inc.	1,475	0.18%	(27,407)
Domtar Corp.	2,738	0.18%	(27,441)
Werner Enterprises, Inc.	4,031	0.22%	(27,456)
InterDigital, Inc.	3,090	0.38%	(27,561)
J.B. Hunt Transport Services, Inc.	2,073	0.36%	(27,657)
Rexnord Corp.*	4,541	0.19%	(27,743)
Avnet, Inc.	5,675	0.38%	(28,914)
Hartford Financial Services Group, Inc.	4,570	0.38%	(29,334)
Celanese Corp. — Class A	1,266	0.21%	(29,371)
Molson Coors Brewing Co. — Class B	7,544	0.79%	(29,422)
Hewlett Packard Enterprise Co.	9,270	0.23%	(29,476)
Quest Diagnostics, Inc.	2,506	0.39%	(29,652)
Williams Companies, Inc.	5,289	0.22%	(29,690)
Weingarten Realty Investors	6,805	0.31%	(30,658)
Amdocs Ltd.	4,489	0.49%	(30,879)
Spirit AeroSystems Holdings, Inc. — Class A	1,674	0.22%	(31,030)
Jazz Pharmaceuticals plc*	779	0.18%	(31,396)
Leidos Holdings, Inc.	3,178	0.31%	(32,007)
Alexion Pharmaceuticals, Inc.*	1,048	0.19%	(32,064)

**Alpha Opportunity Fund**  
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	Shares	Percentage Notional Amount	Value and Unrealized Depreciation
Constellation Brands, Inc. — Class A	633	0.19%	\$ (32,212)
CSX Corp.	3,431	0.40%	(32,422)
AGCO Corp.	3,543	0.37%	(32,792)
Stericycle, Inc.*	3,657	0.25%	(32,968)
Meritor, Inc.*	8,019	0.25%	(33,100)
Nu Skin Enterprises, Inc. — Class A	2,852	0.32%	(34,052)
Prudential Financial, Inc.	1,794	0.27%	(34,470)
Union Pacific Corp.	2,893	0.74%	(34,711)
Parker-Hannifin Corp.	1,736	0.48%	(34,865)
Knight-Swift Transportation Holdings, Inc.	4,612	0.21%	(35,023)
XPO Logistics, Inc.*	1,702	0.18%	(35,863)
IDEXX Laboratories, Inc.*	649	0.22%	(36,719)
Packaging Corporation of America	1,333	0.21%	(37,233)
Principal Financial Group, Inc.	2,596	0.21%	(37,614)
Hospitality Properties Trust	8,874	0.39%	(38,142)
Western Union Co.	16,012	0.51%	(38,197)
JetBlue Airways Corp.*	12,124	0.36%	(38,233)
Lazard Ltd. — Class A	3,854	0.26%	(39,684)
Summit Hotel Properties, Inc.	12,006	0.22%	(39,699)
International Paper Co.	4,016	0.30%	(39,787)
HollyFrontier Corp.	2,202	0.21%	(40,580)
Louisiana-Pacific Corp.	7,430	0.31%	(41,346)
State Street Corp.	1,764	0.21%	(41,997)
Kraft Heinz Co.	3,135	0.25%	(42,721)
Best Buy Company, Inc.	1,922	0.19%	(42,836)
Greenbrier Companies, Inc.	3,439	0.25%	(43,194)
PBF Energy, Inc. — Class A	3,441	0.21%	(43,283)
News Corp. — Class A	9,237	0.19%	(43,397)
Seagate Technology plc	3,366	0.24%	(44,574)
PVH Corp.	1,085	0.19%	(45,223)
Mylan N.V.*	4,259	0.22%	(46,408)
BorgWarner, Inc.	7,052	0.45%	(46,447)
HP, Inc.	14,154	0.54%	(46,582)
McKesson Corp.	4,921	1.01%	(46,791)
Bio-Rad Laboratories, Inc. — Class A*	940	0.40%	(47,056)
Laboratory Corporation of America Holdings*	1,315	0.31%	(47,469)
Kellogg Co.	4,015	0.42%	(48,331)
PACCAR, Inc.	3,861	0.41%	(48,624)
ON Semiconductor Corp.*	8,215	0.25%	(49,860)
Cognizant Technology Solutions Corp. — Class A	3,404	0.40%	(49,926)
Cummins, Inc.	2,305	0.57%	(50,800)
MEDNAX, Inc.*	6,217	0.38%	(50,881)
Lear Corp.	909	0.21%	(51,089)
Ligand Pharmaceuticals, Inc. — Class B*	866	0.22%	(51,645)
Vector Group Ltd.	11,576	0.21%	(51,698)
Exxon Mobil Corp.	6,588	0.83%	(53,491)
Masco Corp.	6,491	0.35%	(53,577)
Host Hotels & Resorts, Inc.	11,830	0.37%	(53,743)
TE Connectivity Ltd.	3,780	0.53%	(53,844)
Copa Holdings S.A. — Class A	2,159	0.31%	(56,830)
CoreLogic, Inc.*	4,681	0.29%	(56,997)
Cirrus Logic, Inc.*	6,593	0.41%	(58,115)
Southwest Airlines Co.	5,453	0.47%	(59,639)
LyondellBasell Industries N.V. — Class A	2,192	0.34%	(60,189)
Huntsman Corp.	6,081	0.22%	(60,294)
Skyworks Solutions, Inc.	3,078	0.38%	(61,797)
AECOM*	7,859	0.39%	(62,018)
Delphi Technologies plc	7,009	0.19%	(62,827)
Cardinal Health, Inc.	10,758	0.89%	(64,917)
Occidental Petroleum Corp.	4,995	0.57%	(65,080)
Westlake Chemical Corp.	4,768	0.58%	(66,270)
Belden, Inc.	2,481	0.19%	(69,258)
Lions Gate Entertainment Corp. — Class A	11,220	0.33%	(72,077)
Trinseo S.A.	3,364	0.29%	(72,210)
Cabot Corp.	5,975	0.48%	(73,072)
Western Digital Corp.	2,819	0.19%	(73,176)
Zayo Group Holdings, Inc.*	6,390	0.27%	(73,366)
Chemours Co.	4,077	0.21%	(74,900)
Valero Energy Corp.	4,457	0.62%	(81,314)
Boise Cascade Co.	9,939	0.44%	(86,279)
Eastman Chemical Co.	3,284	0.44%	(90,043)
Olin Corp.	10,217	0.38%	(90,304)
DXC Technology Co.	4,758	0.47%	(96,291)
Tyson Foods, Inc. — Class A	7,702	0.76%	(100,147)
Phillips 66	5,045	0.81%	(101,001)
Senior Housing Properties Trust	30,956	0.67%	(126,454)
FedEx Corp.	2,230	0.67%	(151,776)
<b>Total Custom Basket of Long Securities</b>			<b>\$ (5,173,522)</b>

**CUSTOM BASKET OF SHORT SECURITIES<sup>4</sup>**

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation
Southern Copper Corp.	(32,351)	(0.71%)	\$ 619,809
Sensient Technologies Corp.	(22,682)	(0.90%)	515,245
Compass Minerals International, Inc.	(14,974)	(0.45%)	413,804
Equifax, Inc.	(9,239)	(0.61%)	353,727
Texas Capital Bancshares, Inc.*	(6,767)	(0.25%)	326,792
First Horizon National Corp.	(47,729)	(0.44%)	273,755
Goldman Sachs Group, Inc.	(3,211)	(0.38%)	269,962
National Oilwell Varco, Inc.	(15,626)	(0.28%)	256,492
WPX Energy, Inc.*	(32,010)	(0.25%)	255,840
ASGN, Inc.*	(15,680)	(0.60%)	252,170
Leggett & Platt, Inc.	(28,584)	(0.72%)	240,007
PolyOne Corp.	(16,096)	(0.32%)	232,405
Wabtec Corp.	(4,930)	(0.24%)	212,755
Howard Hughes Corp.*	(7,471)	(0.51%)	211,921
Sterling Bancorp	(26,324)	(0.30%)	211,321
Healthcare Services Group, Inc.	(20,018)	(0.56%)	207,416
Steven Madden Ltd.	(35,295)	(0.75%)	205,543

**Alpha Opportunity Fund**  
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	Shares	Percentage Notional Amount	Value and Unrealized Appreciation
Multi-Color Corp.	(6,597)	(0.16%)	\$ 205,155
Core Laboratories N.V.	(8,086)	(0.34%)	195,008
Royal Caribbean Cruises Ltd.	(8,922)	(0.61%)	193,668
Balchem Corp.	(18,055)	(0.99%)	188,809
Corporate Office Properties Trust	(19,742)	(0.29%)	187,802
Polaris Industries, Inc.	(7,275)	(0.39%)	186,206
Scotts Miracle-Gro Co. — Class A	(11,217)	(0.48%)	181,961
Charles Schwab Corp.	(13,926)	(0.40%)	178,932
Marriott International, Inc. — Class A	(6,258)	(0.48%)	178,010
Tetra Tech, Inc.	(23,567)	(0.85%)	173,755
WR Grace & Co.	(22,062)	(1.00%)	173,017
Valley National Bancorp	(44,844)	(0.28%)	167,452
Guidewire Software, Inc.*	(7,850)	(0.44%)	166,642
Invitation Homes, Inc.	(56,872)	(0.80%)	160,221
General Dynamics Corp.	(4,180)	(0.46%)	159,274
Allegheny Technologies, Inc.*	(32,366)	(0.49%)	159,235
Mobile Mini, Inc.	(10,912)	(0.24%)	157,078
NewMarket Corp.	(5,150)	(1.48%)	156,589
Pinnacle Financial Partners, Inc.	(8,688)	(0.28%)	155,578
Graphic Packaging Holding Co.	(48,050)	(0.36%)	149,941
Associated Banc-Corp.	(18,434)	(0.26%)	149,773
Douglas Emmett, Inc.	(32,230)	(0.77%)	149,180
Eaton Vance Corp.	(11,572)	(0.28%)	148,150
Hanesbrands, Inc.	(26,559)	(0.23%)	144,701
KeyCorp	(22,156)	(0.23%)	144,166
Paramount Group, Inc.	(54,968)	(0.48%)	143,620
Robert Half International, Inc.	(6,544)	(0.26%)	138,180
Ultra Beauty, Inc.*	(2,642)	(0.45%)	136,738
First Republic Bank	(9,882)	(0.60%)	128,730
Martin Marietta Materials, Inc.	(2,168)	(0.26%)	128,094
Xylem, Inc.	(13,534)	(0.63%)	127,439
RPM International, Inc.	(18,552)	(0.76%)	122,210
Commercial Metals Co.	(24,936)	(0.28%)	120,681
HB Fuller Co.	(15,749)	(0.47%)	117,006
Equinix, Inc.	(1,759)	(0.43%)	114,074
People's United Financial, Inc.	(25,661)	(0.26%)	114,055
Pioneer Natural Resources Co.	(5,026)	(0.46%)	113,075
Washington Federal, Inc.	(14,701)	(0.27%)	110,693
LKQ Corp.*	(26,151)	(0.43%)	106,264
Vornado Realty Trust	(10,719)	(0.47%)	105,427
Vulcan Materials Co.	(3,891)	(0.27%)	104,344
Netflix, Inc.*	(1,333)	(0.25%)	103,761
Albemarle Corp.	(4,069)	(0.22%)	103,670
Northrop Grumman Corp.	(1,515)	(0.26%)	102,040
Choice Hotels International, Inc.	(10,303)	(0.52%)	100,946
Old National Bancorp	(22,085)	(0.24%)	96,352
Jacobs Engineering Group, Inc.	(5,836)	(0.24%)	95,411
Whirlpool Corp.	(3,472)	(0.26%)	95,300
Boston Properties, Inc.	(7,729)	(0.61%)	94,332
BB&T Corp.	(10,262)	(0.31%)	94,284
Huntington Bancshares, Inc.	(26,883)	(0.22%)	92,002
Signature Bank	(3,960)	(0.28%)	91,644
Sotheby's*	(10,450)	(0.29%)	91,580
New York Community Bancorp, Inc.	(42,290)	(0.28%)	90,983
Silgan Holdings, Inc.	(21,615)	(0.36%)	89,570
Covanta Holding Corp.	(26,123)	(0.25%)	88,291
Grand Canyon Education, Inc.*	(3,170)	(0.21%)	88,171
Wolverine World Wide, Inc.	(12,989)	(0.29%)	88,149
Fifth Third Bancorp	(14,776)	(0.24%)	88,014
AMETEK, Inc.	(10,077)	(0.48%)	87,729
CarMax, Inc.*	(6,651)	(0.29%)	87,554
Costco Wholesale Corp.	(3,791)	(0.54%)	84,254
Ross Stores, Inc.	(6,536)	(0.38%)	83,749
Roper Technologies, Inc.	(2,815)	(0.52%)	82,123
U.S. Bancorp	(9,454)	(0.30%)	81,511
Markel Corp.*	(1,024)	(0.74%)	80,088
Terreno Realty Corp.	(36,293)	(0.89%)	76,326
Ally Financial, Inc.	(17,710)	(0.28%)	74,026
US Ecology, Inc.	(5,611)	(0.25%)	73,114
Allegion plc	(8,021)	(0.45%)	71,879
Crown Holdings, Inc.*	(9,687)	(0.28%)	71,673
Adtalem Global Education, Inc.*	(7,038)	(0.23%)	71,269
IBERIABANK Corp.	(6,112)	(0.27%)	70,462
American Homes 4 Rent — Class A	(28,366)	(0.39%)	70,243
Capitol Federal Financial, Inc.	(83,918)	(0.75%)	69,923
Harley-Davidson, Inc.	(9,726)	(0.23%)	69,266
Viad Corp.	(8,007)	(0.28%)	68,823
Palo Alto Networks, Inc.*	(2,298)	(0.30%)	65,396
Sealed Air Corp.	(11,494)	(0.28%)	64,854
Floor & Decor Holdings, Inc. — Class A*	(8,829)	(0.16%)	63,774
IHS Markit Ltd.*	(24,400)	(0.82%)	63,628
Alexandria Real Estate Equities, Inc.	(6,807)	(0.55%)	63,336
Tesla, Inc.*	(2,032)	(0.47%)	62,128
Prologis, Inc.	(7,625)	(0.31%)	60,559
Camden Property Trust	(9,553)	(0.59%)	59,326
Retail Opportunity Investments Corp.	(51,851)	(0.58%)	58,160
Texas Roadhouse, Inc. — Class A	(13,119)	(0.55%)	56,223
General Mills, Inc.	(9,026)	(0.25%)	55,935
Empire State Realty Trust, Inc. — Class A	(43,194)	(0.43%)	54,472
Omniceil, Inc.*	(6,088)	(0.26%)	52,949
PPG Industries, Inc.	(5,484)	(0.39%)	52,459
Cheesecake Factory, Inc.	(7,967)	(0.24%)	52,165
Intuit, Inc.	(3,257)	(0.45%)	51,175
Haemonetics Corp.*	(3,759)	(0.26%)	50,392
Honeywell International, Inc.	(3,423)	(0.32%)	50,071
Team, Inc.*	(33,398)	(0.34%)	49,063
Atmos Energy Corp.	(10,807)	(0.70%)	47,996
Bio-Techne Corp.	(2,508)	(0.25%)	47,043
Service Corporation International	(12,404)	(0.35%)	44,429
Royal Gold, Inc.	(10,204)	(0.61%)	42,429



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	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Marsh & McLennan Companies, Inc.	(5,579)	(0.31)%	\$ 41,935
Dunkin' Brands Group, Inc.	(5,670)	(0.25)%	41,779
Regency Centers Corp.	(7,211)	(0.30)%	40,844
West Pharmaceutical Services, Inc.	(3,796)	(0.26)%	39,457
Amazon.com, Inc.*	(368)	(0.39)%	39,096
Becton Dickinson and Co.	(3,012)	(0.47)%	37,853
Sherwin-Williams Co.	(1,273)	(0.35)%	36,586
Chemed Corp.	(1,370)	(0.27)%	35,271
Kilroy Realty Corp.	(12,338)	(0.54)%	34,354
Liberty Property Trust	(17,096)	(0.50)%	33,901
Tractor Supply Co.	(4,678)	(0.27)%	33,281
Fastenal Co.	(7,559)	(0.28)%	32,886
Gentherm, Inc.*	(9,028)	(0.25)%	31,416
Monolithic Power Systems, Inc.	(5,866)	(0.48)%	30,735
GCP Applied Technologies, Inc.*	(15,152)	(0.26)%	29,904
Arthur J Gallagher & Co.	(8,584)	(0.44)%	29,816
MGM Resorts International	(15,348)	(0.26)%	29,424
Boeing Co.	(1,635)	(0.37)%	28,735
Air Products & Chemicals, Inc.	(5,095)	(0.57)%	28,386
iRobot Corp.*	(4,377)	(0.26)%	27,889
South Jersey Industries, Inc.	(17,787)	(0.35)%	27,351
Sempra Energy	(6,129)	(0.46)%	26,678
Booking Holdings, Inc.*	(214)	(0.26)%	25,913
Axalta Coating Systems Ltd.*	(16,242)	(0.27)%	25,628
Genuine Parts Co.	(9,200)	(0.62)%	25,383
ABM Industries, Inc.	(13,446)	(0.30)%	25,277
Six Flags Entertainment Corp.	(7,179)	(0.28)%	24,239
Vail Resorts, Inc.	(1,532)	(0.23)%	23,881
AutoNation, Inc.*	(10,494)	(0.26)%	22,802
Hawaiian Electric Industries, Inc.	(28,832)	(0.74)%	22,748
Healthcare Trust of America, Inc. — Class A	(42,657)	(0.76)%	22,544
Linde plc	(2,583)	(0.28)%	21,852
Meredith Corp.	(14,221)	(0.52)%	21,513
Cable One, Inc.	(468)	(0.27)%	20,412
Asbury Automotive Group, Inc.*	(5,858)	(0.27)%	19,579
TopBuild Corp.*	(8,040)	(0.25)%	19,377
3M Co.	(2,071)	(0.28)%	19,359
McDonald's Corp.	(3,734)	(0.46)%	19,086
Everest Re Group Ltd.	(2,022)	(0.31)%	18,863
Domino's Pizza, Inc.	(1,600)	(0.28)%	18,528
salesforce.com, Inc.*	(8,752)	(0.84)%	18,323
Republic Services, Inc. — Class A	(12,676)	(0.64)%	17,973
Starbucks Corp.	(7,222)	(0.33)%	17,565
FireEye, Inc.*	(27,234)	(0.31)%	15,895
Physicians Realty Trust	(32,878)	(0.37)%	15,114
Pool Corp.	(4,946)	(0.51)%	14,916
Clorox Co.	(2,593)	(0.28)%	14,697
Public Storage	(2,658)	(0.38)%	12,793
Cannae Holdings, Inc.*	(31,695)	(0.38)%	11,842
Mettler-Toledo International, Inc.*	(692)	(0.27)%	11,741
Berry Global Group, Inc.*	(8,971)	(0.30)%	11,689
STORE Capital Corp.	(20,110)	(0.40)%	11,613
Insulet Corp.*	(5,037)	(0.28)%	11,577
CoStar Group, Inc.*	(2,085)	(0.49)%	11,385
Equity Residential	(10,159)	(0.47)%	10,339
Tyler Technologies, Inc.*	(3,172)	(0.41)%	9,762
Rexford Industrial Realty, Inc.	(27,695)	(0.57)%	8,843
Pegasystems, Inc.	(11,301)	(0.38)%	7,455
Hilton Worldwide Holdings, Inc.	(11,431)	(0.57)%	6,599
AvalonBay Communities, Inc.	(4,403)	(0.54)%	5,147
Waste Management, Inc.	(7,102)	(0.44)%	4,888
MSA Safety, Inc.	(5,262)	(0.35)%	4,783
O'Reilly Automotive, Inc.*	(1,178)	(0.28)%	2,269
Crown Castle International Corp.	(6,982)	(0.53)%	1,502
Hormel Foods Corp.	(20,121)	(0.60)%	666
NiSource, Inc.	(25,239)	(0.45)%	(302)
Intercontinental Exchange, Inc.	(6,766)	(0.36)%	(2,335)
SBA Communications Corp.*	(4,118)	(0.47)%	(2,878)
Aon plc	(2,515)	(0.26)%	(3,249)
National Retail Properties, Inc.	(10,056)	(0.34)%	(3,673)
Coca-Cola Co.	(8,238)	(0.27)%	(5,615)
AptarGroup, Inc.	(4,033)	(0.27)%	(5,652)
TransUnion	(6,326)	(0.25)%	(6,293)
Axis Capital Holdings Ltd.	(13,371)	(0.48)%	(6,723)
Wayfair, Inc. — Class A*	(4,515)	(0.28)%	(7,912)
Federal Realty Investment Trust	(3,589)	(0.30)%	(9,305)
MarketAxess Holdings, Inc.	(2,327)	(0.34)%	(10,203)
Incyte Corp.*	(6,340)	(0.28)%	(10,256)
TransDigm Group, Inc.*	(2,574)	(0.61)%	(12,196)
Digital Realty Trust, Inc.	(6,849)	(0.51)%	(12,607)
Essex Property Trust, Inc.	(3,473)	(0.60)%	(13,201)
American Campus Communities, Inc.	(21,917)	(0.63)%	(13,533)
Alliant Energy Corp.	(14,196)	(0.42)%	(15,827)
ServiceNow, Inc.*	(2,730)	(0.34)%	(16,640)
Deere & Co.	(4,612)	(0.48)%	(19,001)
White Mountains Insurance Group Ltd.	(1,205)	(0.72)%	(21,226)
Dominion Energy, Inc.	(8,230)	(0.41)%	(25,211)
Alleghany Corp.	(722)	(0.31)%	(30,311)
Glacier Bancorp, Inc.	(12,154)	(0.34)%	(41,851)
MSCI, Inc. — Class A	(3,276)	(0.34)%	(42,070)
Church & Dwight Company, Inc.	(6,241)	(0.29)%	(53,377)
Cintas Corp.	(3,632)	(0.43)%	(55,745)
Eversource Energy	(13,414)	(0.61)%	(62,673)
Copart, Inc.*	(8,334)	(0.28)%	(69,006)
Welltower, Inc.	(12,200)	(0.59)%	(75,646)
Ultimate Software Group, Inc.*	(2,118)	(0.36)%	(76,110)
Sun Communities, Inc.	(16,398)	(1.17)%	(78,634)
HCP, Inc.	(23,635)	(0.46)%	(82,928)
EastGroup Properties, Inc.	(11,245)	(0.72)%	(89,648)
American Tower Corp. — Class A	(5,448)	(0.60)%	(95,316)

Alpha Opportunity Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2018

	Shares	Percentage Notional Amount	Value and Unrealized Depreciation
Cornerstone OnDemand, Inc.*	(8,420)	(0.30%)	\$ (99,378)
Workday, Inc. — Class A*	(3,604)	(0.40%)	(99,841)
Ecolab, Inc.	(5,870)	(0.61%)	(104,743)
Equity LifeStyle Properties, Inc.	(15,389)	(1.05%)	(109,560)
UDR, Inc.	(19,316)	(0.54%)	(119,872)
SPS Commerce, Inc.*	(5,473)	(0.32%)	(124,423)
American Water Works Company, Inc.	(12,886)	(0.82%)	(131,800)
Realty Income Corp.	(18,995)	(0.84%)	(133,309)
RLI Corp.	(17,420)	(0.84%)	(164,368)
Verisk Analytics, Inc. — Class A*	(10,411)	(0.79%)	(180,708)
Exponent, Inc.	(33,475)	(1.19%)	(228,222)
Rollins, Inc.	(51,270)	(1.30%)	(240,884)
<b>Total Custom Basket of Short Securities</b>			<b>\$ 14,116,047</b>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as custom basket swap collateral at December 31, 2018.

<sup>2</sup> Rate indicated is the 7-day yield as of December 31, 2018.

<sup>3</sup> Total Return based on the return of the custom long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at December 31, 2018.

<sup>4</sup> Total Return based on the return of the custom short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at December 31, 2018.

plc — Public Limited Company

REIT — Real Estate Investment Trust