

**Small Cap Value Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2017

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 97.1%</b>		
<b>Financial - 37.8%</b>		
Wintrust Financial Corp.	4,747	\$ 391,010
Fulton Financial Corp.	20,015	358,269
Berkshire Hills Bancorp, Inc.	8,756	320,470
Cathay General Bancorp	7,038	296,792
First Citizens BancShares, Inc. — Class A	731	294,593
BancorpSouth Bank	8,015	252,072
Umpqua Holdings Corp.	11,974	249,059
Horace Mann Educators Corp.	5,460	240,786
Hanmi Financial Corp.	7,838	237,883
Radian Group, Inc.	11,320	233,305
Federal Agricultural Mortgage Corp. — Class C	2,878	225,175
Argo Group International Holdings Ltd.	3,564	219,721
Beneficial Bancorp, Inc.	13,113	215,709
Investors Bancorp, Inc.	15,524	215,473
Trustmark Corp.	6,555	208,842
TriCo Bancshares	5,304	200,809
Redwood Trust, Inc. REIT	12,642	187,354
Valley National Bancorp	15,305	171,722
Hersha Hospitality Trust REIT	9,789	170,329
RLJ Lodging Trust REIT	7,483	164,401
Flagstar Bancorp, Inc.*	4,350	162,777
Tier REIT, Inc. REIT	7,946	162,019
Old National Bancorp	8,989	156,858
iStar, Inc. REIT*	13,092	147,940
Hancock Holding Co.	2,899	143,501
MBIA, Inc.*	18,375	134,505
Cousins Properties, Inc. REIT	14,190	131,257
Navigators Group, Inc.	2,660	129,542
Sunstone Hotel Investors, Inc. REIT	7,112	117,561
MB Financial, Inc.	2,462	109,608
Hanover Insurance Group, Inc.	1,000	108,080
Lexington Realty Trust REIT	11,180	107,887
IBERIABANK Corp.	1,384	107,260
Summit Hotel Properties, Inc. REIT	6,894	104,996
LaSalle Hotel Properties REIT	3,699	103,831
Physicians Realty Trust REIT	5,622	101,140
Cowen, Inc. — Class A*	7,364	100,518
Equity Commonwealth REIT*	3,202	97,693
Hilltop Holdings, Inc.	3,682	93,265
Stifel Financial Corp.	1,494	88,983
Genworth Financial, Inc. — Class A*	27,235	84,701
Washington Federal, Inc.	2,450	83,912
1st Source Corp.	1,610	79,615
First Horizon National Corp.	3,383	67,626
Customers Bancorp, Inc.*	2,540	66,015
Invesco Mortgage Capital, Inc. REIT	3,583	63,885
ARMOUR Residential REIT, Inc. REIT	2,315	59,542
Forestar Group, Inc.*	1,366	30,052
<b>Total Financial</b>		<b>7,798,343</b>
<b>Industrial - 13.6%</b>		
Plexus Corp.*	3,519	213,673
Louisiana-Pacific Corp.*	7,688	201,887
Sanmina Corp.*	5,477	180,741
GATX Corp.	2,775	172,494
TriMas Corp.*	6,177	165,235
Marten Transport Ltd.	7,868	159,720
GasLog Ltd.	6,992	155,572
Summit Materials, Inc. — Class A*	4,670	146,825
Crane Co.	1,499	133,741
ITT, Inc.	2,498	133,318
Worthington Industries, Inc.	2,858	125,923
Trinseo S.A.	1,715	124,509
Methode Electronics, Inc.	3,048	122,225
Greenbrier Companies, Inc.	2,137	113,902
Werner Enterprises, Inc.	2,886	111,544
Matson, Inc.	3,531	105,365
KEMET Corp.*	6,295	94,803
Esterline Technologies Corp.*	1,244	92,927
Apogee Enterprises, Inc.	2,008	91,826
Argan, Inc.	1,989	89,505
Scorpio Tankers, Inc.	24,079	73,441
Rand Logistics, Inc.*	34,819	5,432
<b>Total Industrial</b>		<b>2,814,608</b>
<b>Consumer, Cyclical - 12.6%</b>		
UniFirst Corp.	2,125	350,413
Hawaiian Holdings, Inc.	6,624	263,966
Wabash National Corp.	11,378	246,903
International Speedway Corp. — Class A	5,946	236,948
Tenneco, Inc.	3,641	213,144
MDC Holdings, Inc.	6,629	211,333
Cooper Tire & Rubber Co.	5,795	204,853
Meritage Homes Corp.*	3,222	164,966
Century Communities, Inc.*	4,142	128,816
Unifi, Inc.*	3,498	125,473
Asbury Automotive Group, Inc.*	1,775	113,600
La-Z-Boy, Inc.	3,019	94,193
Caleres, Inc.	2,045	68,466

Cheesecake Factory, Inc.	1,388	66,874
Deckers Outdoor Corp.*	770	61,793
DSW, Inc. — Class A	2,004	42,906
<b>Total Consumer, Cyclical</b>		<b>2,594,647</b>
<b>Consumer, Non-cyclical - 9.6%</b>		
Lannett Company, Inc.*	9,865	228,868
AMN Healthcare Services, Inc.*	3,938	193,947
Dean Foods Co.	15,013	173,550
Fresh Del Monte Produce, Inc.	3,612	172,184
Molina Healthcare, Inc.*	2,147	164,632
HealthSouth Corp.	3,050	150,701
Emergent BioSolutions, Inc.*	3,048	141,641
Carriage Services, Inc. — Class A	4,699	120,811
Navigant Consulting, Inc.*	5,940	115,295
Innoviva, Inc.*	7,954	112,867
FTI Consulting, Inc.*	2,544	109,290
Premier, Inc. — Class A*	2,908	84,885
Universal Corp.	1,498	78,645
AMAG Pharmaceuticals, Inc.*	5,596	74,147
Community Health Systems, Inc.*	12,809	54,566
<b>Total Consumer, Non-cyclical</b>		<b>1,976,029</b>
<b>Utilities - 9.1%</b>		
Avista Corp.	7,683	395,598

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	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 97.1% (continued)</b>		
<b>Utilities - 9.1% (continued)</b>		
Portland General Electric Co.	7,660	\$ 349,143
Spire, Inc.	4,200	315,630
Black Hills Corp.	3,818	229,500
ONE Gas, Inc.	2,369	173,553
Calpine Corp.*	9,927	150,195
ALLETE, Inc.	1,391	103,435
Southwest Gas Holdings, Inc.	999	80,399
PNM Resources, Inc.	1,960	79,282
<b>Total Utilities</b>		<b>1,876,735</b>
<b>Communications - 5.0%</b>		
Viavi Solutions, Inc.*	25,599	223,735
Time, Inc.	10,850	200,182
Ciena Corp.*	6,858	143,538
NeoPhotonics Corp.*	17,137	112,762
Scholastic Corp.	2,678	107,415
InterDigital, Inc.	1,255	95,568
Finisar Corp.*	3,805	77,432
Infinera Corp.*	12,200	77,226
<b>Total Communications</b>		<b>1,037,858</b>
<b>Energy - 4.8%</b>		
Rowan Companies plc — Class A*	18,891	295,833
Oasis Petroleum, Inc.*	20,144	169,411
Delek US Holdings, Inc.	4,363	152,443
Laredo Petroleum, Inc.*	11,888	126,132
MRC Global, Inc.*	5,304	89,744
Oceaneering International, Inc.	4,240	89,633
Gulfport Energy Corp.*	5,583	71,239
<b>Total Energy</b>		<b>994,435</b>
<b>Technology - 2.6%</b>		
Cray, Inc.*	5,362	129,760
Photronics, Inc.*	14,292	121,839
MicroStrategy, Inc. — Class A*	857	112,524
ManTech International Corp. — Class A	2,096	105,198
InnerWorkings, Inc.*	5,611	56,279
<b>Total Technology</b>		<b>525,600</b>
<b>Basic Materials - 2.0%</b>		
Kaiser Aluminum Corp.	2,545	271,933
Reliance Steel & Aluminum Co.	1,684	144,471
<b>Total Basic Materials</b>		<b>416,404</b>
<b>Total Common Stocks</b>		<b>20,034,659</b>
(Cost \$17,624,558)		
<b>CONVERTIBLE PREFERRED STOCKS<sup>†††</sup> - 0.0%</b>		
Thermoenergy Corp.* <sup>1,2</sup>	6,250	—
<b>Total Convertible Preferred Stocks</b>		<b>—</b>
(Cost \$5,968)		
<b>EXCHANGE-TRADED FUNDS<sup>†</sup> - 2.3%</b>		
iShares Russell 2000 Value ETF	3,814	479,611
<b>Total Exchange-Traded Funds</b>		<b>479,611</b>
(Cost \$451,506)		
<b>MONEY MARKET FUND<sup>†</sup> - 0.3%</b>		
Dreyfus Treasury Prime Cash Management Institutional Shares 1.11% <sup>3</sup>	57,076	57,076
<b>Total Money Market Fund</b>		<b>57,076</b>
(Cost \$57,076)		
<b>Total Investments - 99.7%</b>		<b>\$ 20,571,346</b>
(Cost \$18,139,108)		
<b>Other Assets &amp; Liabilities, net - 0.3%</b>		<b>57,031</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 20,628,377</b>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

††† Value determined based on Level 3 inputs.

<sup>1</sup> Security was fair valued by the Valuation Committee at December 31, 2017. The total market value of fair valued securities amounts to \$0, (cost \$5,968) or 0.0% of total net assets.

<sup>2</sup> PIPE (Private Investment in Public Equity) - Stock issued by a company in the secondary market as a means of raising capital more quickly and less expensively than through registration of a secondary public offering.

<sup>3</sup> Rate indicated is the 7 day yield as of December 31, 2017.

plc — Public Limited Company

REIT — Real Estate Investment Trust