INVERSE HIGH YIELD STRATEGY FUND

	Shares	Value
MUTUAL FUNDS† - 75.7%		
Guggenheim Strategy Fund I[1]	38,444	$ 963,016
Guggenheim Strategy Fund II[1]	38,414	959,579
Total Mutual Funds (Cost $1,907,320)		1,922,595

	Face Amount	Value
U.S. TREASURY BILLS†† - 0.6%		
U.S. Treasury Bills 2.00% due 10/25/18[2,3]	$ 15,000	14,979
Total U.S. Treasury Bills (Cost $14,979)		14,979

	Face Amount	Value
REPURCHASE AGREEMENTS††,4 - 20.8%		
JPMorgan Chase & Co. issued 09/28/18 at 2.24% due 10/01/18	$ 290,328	$ 290,328
Barclays Capital issued 09/28/18 at 2.23% due 10/01/18	143,448	143,448
Bank of America Merrill Lynch issued 09/28/18 at 2.25% due 10/01/18	95,632	95,632
Total Repurchase Agreements (Cost $529,408)		529,408
Total Investments - 97.1% (Cost $2,451,707)		$ 2,466,982
Other Assets & Liabilities, net - 2.9%		72,711
Total Net Assets - 100.0%		$ 2,539,693

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Interest Rate Futures Contracts Sold Short†				
U.S. Treasury 5 Year Note Futures Contracts	22	Dec 2018	$ 2,474,828	$ 18,272

Centrally Cleared Credit Default Swaps Protection Purchased††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Depreciation**
Barclays Bank plc	ICE	CDX.NA.HY.31 Index	5.00%	Quarterly	12/20/23	$ 2,370,000	$ (172,892)	$ (169,620)	$ (3,272)

** Includes cumulative appreciation (depreciation).
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
1 Affiliated issuer.
2 All or a portion of this security is pledged as futures collateral at September 30, 2018.
3 Rate indicated is the effective yield at the time of purchase.
4 Repurchase Agreements.
CDX.NA.HY.31 Index — Credit Default Swap North American High Yield Series 31 Index
ICE — Intercontinental Exchange
plc — Public Limited Company