

**Long Short Equity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2017

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 97.3%</b>		
<b>Consumer, Non-cyclical - 27.4%</b>		
Pfizer, Inc.	17,984	\$ 604,082
AbbVie, Inc. <sup>1</sup>	5,149	373,354
McKesson Corp. <sup>1</sup>	2,105	346,357
DaVita, Inc.* <sup>1</sup>	5,282	342,062
Sysco Corp.	6,636	333,990
Johnson & Johnson <sup>1</sup>	2,318	306,648
UnitedHealth Group, Inc.	1,470	272,567
Archer-Daniels-Midland Co. <sup>1</sup>	6,405	265,039
Eli Lilly & Co. <sup>1</sup>	3,169	260,809
Celgene Corp.* <sup>1</sup>	1,732	224,935
Halyard Health, Inc.*	5,697	223,779
PepsiCo, Inc.	1,885	217,699
Kellogg Co. <sup>1</sup>	3,016	209,491
Zimmer Biomet Holdings, Inc.	1,618	207,751
Universal Corp.	3,189	206,328
Aetna, Inc. <sup>1</sup>	1,337	202,997
Dean Foods Co.	11,862	201,654
Conagra Brands, Inc. <sup>1</sup>	5,617	200,864
Nielsen Holdings plc	5,137	198,597
Total System Services, Inc.	3,407	198,458
Universal Health Services, Inc. — Class B	1,539	187,881
Masimo Corp.*	1,942	177,072
United Therapeutics Corp.*	1,364	176,952
WellCare Health Plans, Inc.*	962	172,737
Humana, Inc. <sup>1</sup>	716	172,284
Medtronic plc	1,935	171,731
Hologic, Inc.* <sup>1</sup>	3,669	166,499
HealthSouth Corp.	3,331	161,220
TreeHouse Foods, Inc.*	1,930	157,662
Sabre Corp.	6,372	138,718
Merck & Co., Inc. <sup>1</sup>	2,164	138,691
Hormel Foods Corp. <sup>1</sup>	3,954	134,871
Automatic Data Processing, Inc. <sup>1</sup>	1,267	129,817
United Natural Foods, Inc.*	3,486	127,936
Danaher Corp. <sup>1</sup>	1,503	126,838
Baxter International, Inc. <sup>1</sup>	2,037	123,320
United Rentals, Inc.*	1,060	119,473
Thermo Fisher Scientific, Inc.	653	113,929
Centene Corp.* <sup>1</sup>	1,358	108,477
AMN Healthcare Services, Inc.*	2,743	107,114
Mallinckrodt plc*	2,286	102,436
FTI Consulting, Inc.*	2,875	100,510
CoreLogic, Inc.*	2,309	100,164
Darling Ingredients, Inc.*	6,319	99,461
Mylan N.V.*	2,522	97,904
Flowers Foods, Inc.	5,354	92,678
Boston Beer Company, Inc. — Class A*	693	91,580
SpartanNash Co.	3,403	88,342
<b>Total Consumer, Non-cyclical</b>		<b>9,083,758</b>
<b>Industrial - 16.5%</b>		
Boeing Co. <sup>1</sup>	2,894	572,289
Corning, Inc. <sup>1</sup>	17,402	522,931
Harris Corp. <sup>1</sup>	3,304	360,401
Cummins, Inc. <sup>1</sup>	1,896	307,569
Snap-on, Inc.	1,869	295,302
Timken Co.	6,232	288,230
Honeywell International, Inc. <sup>1</sup>	1,399	186,473
Belden, Inc.	2,467	186,086
Oshkosh Corp.	2,691	185,356
Jabil, Inc.	6,338	185,006
J.B. Hunt Transport Services, Inc.	1,995	182,303
Huntington Ingalls Industries, Inc.	976	181,692
CH Robinson Worldwide, Inc.	2,494	171,288
Sanmina Corp.*	4,370	166,497
Emerson Electric Co. <sup>1</sup>	2,761	164,611
Plexus Corp.*	3,048	160,233
AECOM*	4,810	155,507
Ingersoll-Rand plc	1,604	146,589
Lockheed Martin Corp. <sup>1</sup>	499	138,527
L3 Technologies, Inc. <sup>1</sup>	787	131,492
Eaton Corp. plc	1,596	124,217
Vishay Intertechnology, Inc.	7,339	121,827
ITT, Inc.	2,710	108,888
Regal Beloit Corp.	1,321	107,728
Tech Data Corp.*	1,054	106,454
Methode Electronics, Inc.	2,499	102,959
Union Pacific Corp.	942	102,593
<b>Total Industrial</b>		<b>5,463,048</b>
<b>Consumer, Cyclical - 15.1%</b>		
CVS Health Corp. <sup>1</sup>	8,613	693,002
Walgreens Boots Alliance, Inc.	6,540	512,147
WW Grainger, Inc.	2,490	449,519
Wal-Mart Stores, Inc.	4,277	323,683
Alaska Air Group, Inc. <sup>1</sup>	2,569	230,594
Brinker International, Inc.	5,825	221,933
Goodyear Tire & Rubber Co.	5,876	205,425
Lowe's Cos., Inc. <sup>1</sup>	2,604	201,888
Ralph Lauren Corp. — Class A	2,537	187,231
Michael Kors Holdings Ltd.*	4,771	172,949
Southwest Airlines Co.	2,774	172,376
United Continental Holdings, Inc.*	2,156	162,239
Delta Air Lines, Inc. <sup>1</sup>	2,857	153,535
CalAtlantic Group, Inc.	4,302	152,076
Anixter International, Inc.*	1,933	151,161
Bed Bath & Beyond, Inc.	4,852	147,501
Ford Motor Co. <sup>1</sup>	13,034	145,850
Hawaiian Holdings, Inc.*	2,989	140,334
Nu Skin Enterprises, Inc. — Class A	2,117	133,032
AutoZone, Inc.* <sup>1</sup>	221	126,072
Michaels Companies, Inc.*	5,724	106,008
Harley-Davidson, Inc.	1,870	101,017
Dick's Sporting Goods, Inc.	2,402	95,672
<b>Total Consumer, Cyclical</b>		<b>4,985,244</b>
<b>Technology - 13.1%</b>		
International Business Machines Corp. <sup>1</sup>	3,664	563,633
Apple, Inc. <sup>1</sup>	3,130	450,783
CA, Inc. <sup>1</sup>	12,958	446,662
Intel Corp. <sup>1</sup>	10,063	339,525
Texas Instruments, Inc.	4,373	336,415
HP, Inc. <sup>1</sup>	17,882	312,577

**Long Short Equity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2017

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 97.3% (continued)</b>		
<b>Technology - 13.1% (continued)</b>		
NCR Corp.*	6,056	\$ 247,327
NetApp, Inc. <sup>1</sup>	4,910	196,646
CSRA, Inc.	5,669	179,991
KLA-Tencor Corp. <sup>1</sup>	1,962	179,542
Applied Materials, Inc. <sup>1</sup>	3,971	164,042
Xerox Corp.	5,377	154,481
Akamai Technologies, Inc.*	2,576	128,311
Science Applications International Corp.	1,726	119,819
j2 Global, Inc.	1,399	119,041
Western Digital Corp.	1,242	110,041
Convergys Corp.	4,363	103,752
Skyworks Solutions, Inc.	990	94,991
Seagate Technology plc	2,296	88,970
<b>Total Technology</b>		<b>4,336,549</b>
<b>Financial - 11.1%</b>		
Principal Financial Group, Inc.	7,966	510,381
Northern Trust Corp. <sup>1</sup>	4,261	414,211
E*TRADE Financial Corp.* <sup>1</sup>	5,856	222,704
Alliance Data Systems Corp. <sup>1</sup>	852	218,700
Torchmark Corp.	2,713	207,545
LaSalle Hotel Properties	6,866	204,607
Synchrony Financial	6,622	197,469
Old Republic International Corp.	9,931	193,952
Host Hotels & Resorts, Inc. <sup>1</sup>	9,686	176,963
RenaissanceRe Holdings Ltd.	1,239	172,283
Affiliated Managers Group, Inc. <sup>2</sup>	1,014	168,182
Waddell & Reed Financial, Inc. — Class A	8,788	165,917
Hanover Insurance Group, Inc.	1,844	163,434
State Street Corp.	1,468	131,724
Government Properties Income Trust	7,068	129,415
Franklin Resources, Inc. <sup>1</sup>	2,612	116,991
Capital One Financial Corp. <sup>1</sup>	1,373	113,437
Omega Healthcare Investors, Inc.	3,142	103,749
Physicians Realty Trust REIT	3,300	66,462
<b>Total Financial</b>		<b>3,678,126</b>
<b>Communications - 7.1%</b>		
Verizon Communications, Inc.	12,563	561,063
Motorola Solutions, Inc. <sup>1</sup>	4,061	352,251
Juniper Networks, Inc. <sup>1</sup>	10,901	303,920
AMC Networks, Inc. — Class A*	4,410	235,538
Walt Disney Co.	1,981	210,481
InterDigital, Inc.	2,538	196,187
Viacom, Inc. — Class B	4,689	157,410
AT&T, Inc. <sup>1</sup>	3,313	124,999
WebMD Health Corp. — Class A*	1,770	103,811
ARRIS International plc*	3,580	100,312
<b>Total Communications</b>		<b>2,345,972</b>
<b>Utilities - 4.0%</b>		
Hawaiian Electric Industries, Inc.	12,908	417,961
Vectren Corp.	3,295	192,560
Avista Corp.	4,529	192,301
Entergy Corp. <sup>1</sup>	1,816	139,414
American Electric Power Company, Inc. <sup>1</sup>	1,953	135,675
Eversource Energy <sup>1</sup>	2,223	134,958
DTE Energy Co. <sup>1</sup>	978	103,463
<b>Total Utilities</b>		<b>1,316,332</b>
<b>Energy - 1.5%</b>		
Exxon Mobil Corp. <sup>1</sup>	2,032	164,043
Valero Energy Corp.	1,824	123,047
ConocoPhillips <sup>1</sup>	2,778	122,121
Devon Energy Corp. <sup>1</sup>	3,231	103,295
<b>Total Energy</b>		<b>512,506</b>
<b>Basic Materials - 1.0%</b>		
LyondellBasell Industries N.V. — Class A	2,645	223,211
International Paper Co. <sup>1</sup>	1,872	105,974
<b>Total Basic Materials</b>		<b>329,185</b>
<b>Diversified - 0.5%</b>		
Leucadia National Corp.	6,003	157,038
<b>Total Common Stocks</b> (Cost \$31,414,300)		<b>32,207,758</b>
<b>MONEY MARKET FUND<sup>‡</sup> - 1.7%</b>		
Invesco-Treasury Obligations Portfolio 0.84% <sup>3</sup>	564,942	564,942
<b>Total Money Market Fund</b> (Cost \$564,942)		<b>564,942</b>
<b>SECURITIES LENDING COLLATERAL<sup>†,4</sup> - 0.4%</b>		
First American Government Obligations Fund — Class Z, 0.84% <sup>3</sup>	128,716	128,716
<b>Total Securities Lending Collateral</b> (Cost \$128,716)		<b>128,716</b>
<b>Total Investments - 99.4%</b> (Cost \$32,107,958)		<b>\$ 32,901,416</b>
<b>Other Assets &amp; Liabilities, net - 0.6%</b>		<b>202,895</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 33,104,311</b>
		<b>Unrealized Gain (Loss)</b>
<b>OTC EQUITY INDEX SWAP AGREEMENTS SOLD SHORT<sup>††</sup></b>		
Morgan Stanley February 2019 Long Short Equity Portfolio Short Custom Basket Swap 1.66% <sup>5</sup> , Terminating 02/01/19 (Notional Value \$35,937,115)		\$ (215,798)
<b>OTC EQUITY INDEX SWAP AGREEMENTS<sup>††</sup></b>		
Morgan Stanley February 2019 Long Short Equity Portfolio Long Custom Basket Swap 0.81% <sup>6</sup> , Terminating 02/01/19 (Notional Value \$25,880,332)		479,859

**Long Short Equity Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2017

	Shares	Unrealized Gain (Loss)
<b>CUSTOM BASKET OF LONG SECURITIES<sup>6</sup></b>		
Amgen, Inc.	3,556	\$ 62,724
Gilead Sciences, Inc.	8,159	51,332
Oracle Corp.	10,070	47,570
JPMorgan Chase & Co.	5,227	47,263
Cincinnati Bell, Inc.*	16,817	40,984
Citigroup, Inc.	5,780	38,128
Iridium Communications, Inc.*	32,847	34,450
ManpowerGroup, Inc.	3,033	33,268
Laboratory Corp. of America Holdings*	2,102	32,720
Tyson Foods, Inc. — Class A	5,629	28,168
Express Scripts Holding Co.*	5,907	25,409
MEDNAX, Inc.*	4,135	24,794
Biogen, Inc.*	904	23,830
HCA Healthcare, Inc.*	4,712	23,830
Teradata Corp.*	11,381	22,062
Prudential Financial, Inc.	4,979	19,456
Aflac, Inc.	6,781	17,256
Ingredion, Inc.	3,173	15,982
Reinsurance Group of America, Inc. — Class A	3,708	14,893
Expeditors International of Washington, Inc.	4,271	14,234
Jacobs Engineering Group, Inc.	7,097	13,524
Evercore Partners, Inc. — Class A	3,548	11,063
Scripps Networks Interactive, Inc. — Class A	5,443	10,785
Unum Group	5,649	10,215
Anthem, Inc.	1,745	9,586
Allstate Corp.	4,401	9,427
Fluor Corp.	6,968	9,319
Robert Half International, Inc.	5,117	9,163
Deluxe Corp.	7,332	9,027
Progressive Corp.	5,134	8,967
VeriSign, Inc.*	3,386	8,569
Cigna Corp.	1,413	8,110
Berkshire Hathaway, Inc. — Class B*	1,687	7,021
Travelers Cos., Inc.	3,184	6,785
Curtiss-Wright Corp.	2,789	6,415
Quest Diagnostics, Inc.	2,505	6,174
ATN International, Inc.	4,389	5,668
Waste Management, Inc.	4,621	4,281
Everest Re Group Ltd.	1,117	4,051
Cogent Communications Holdings, Inc.	8,308	1,770
Western Union Co.	17,531	337
FirstEnergy Corp.	17,196	(222)
Fidelity National Information Services, Inc.	4,301	(651)
Accenture plc — Class A	3,408	(1,782)
Big Lots, Inc.	4,503	(2,308)
Omnicom Group, Inc.	3,946	(2,499)
NextEra Energy, Inc.	1,850	(2,640)
F5 Networks, Inc.*	2,155	(2,655)
Procter & Gamble Co.	3,266	(2,799)
Exelon Corp.	13,572	(3,246)
Kimberly-Clark Corp.	3,210	(3,529)
TE Connectivity Ltd.	5,927	(3,700)
Discovery Communications, Inc. — Class A*	10,468	(3,800)
National Fuel Gas Co.	5,603	(4,160)
Microsoft Corp.	5,432	(6,283)
Telephone & Data Systems, Inc.	14,748	(7,426)
Cisco Systems, Inc.	17,982	(7,907)
WEC Energy Group, Inc.	6,444	(9,279)
CMS Energy Corp.	6,973	(9,335)
Consolidated Edison, Inc.	6,109	(12,600)
General Mills, Inc.	8,986	(12,843)
Edison International	4,419	(13,634)
Xcel Energy, Inc.	7,810	(15,878)
Ameren Corp.	8,825	(19,067)
CenterPoint Energy, Inc.	17,536	(21,191)
Campbell Soup Co.	3,804	(21,471)
Lam Research Corp.	1,436	(21,598)
Energizer Holdings, Inc.	4,580	(23,964)
JM Smucker Co.	2,557	(25,187)
UGI Corp.	9,708	(28,598)
Carlisle Companies, Inc.	4,611	(28,814)
<b>Total Custom Basket of Long Securities</b>		<b>459,544</b>

<b>CUSTOM BASKET OF SHORT SECURITIES<sup>5</sup></b>		
Starbucks Corp.	(5,123)	25,526
Marriott International, Inc. — Class A	(2,828)	19,556
Autodesk, Inc.*	(1,609)	18,947
Rollins, Inc.	(9,449)	17,881
Papa John's International, Inc.	(1,949)	16,425
Dominion Energy, Inc.	(3,862)	15,860
Alliant Energy Corp.	(11,675)	15,800
BJ's Restaurants, Inc.*	(2,251)	15,444
Southern Co.	(5,149)	15,182
PTC, Inc.*	(4,744)	14,004
Ultimate Software Group, Inc.*	(1,354)	13,701
Dunkin' Brands Group, Inc.	(4,020)	12,401
Ulta Beauty, Inc.*	(796)	12,039
PDC Energy, Inc.*	(1,982)	11,990
iRobot Corp.*	(1,022)	11,934
McCormick & Co., Inc.	(1,721)	11,487
Cognex Corp.	(1,758)	11,329
salesforce.com, Inc.*	(3,259)	11,126
Mondelez International, Inc. — Class A	(3,142)	10,901
Sempra Energy	(2,776)	10,774
Carrizo Oil & Gas, Inc.*	(2,405)	10,226
Microchip Technology, Inc.	(1,614)	9,940
Black Hills Corp.	(5,013)	9,314
SEACOR Holdings, Inc.*	(1,619)	8,952
Wendy's Co.	(18,226)	8,533
Equinix, Inc. REIT	(795)	8,448
Symantec Corp.	(5,612)	8,334
Hershey Co.	(950)	7,962
Jack in the Box, Inc.	(929)	7,902
Netflix, Inc.*	(612)	7,703
Crown Castle International Corp.	(3,020)	7,410
American International Group, Inc.	(5,897)	7,384
Lamb Weston Holdings, Inc.	(2,803)	7,178
NiSource, Inc.	(10,527)	6,783
Shake Shack, Inc. — Class A*	(3,707)	6,056
Mattel, Inc.	(4,323)	5,966
International Flavors & Fragrances, Inc.	(2,657)	5,816
Take-Two Interactive Software, Inc.*	(1,856)	5,812

**Long Short Equity Fund**  
**SCHEDULE OF INVESTMENTS** *(Unaudited)*

June 30, 2017

	Shares	Unrealized Gain (Loss)
<b>CUSTOM BASKET OF SHORT SECURITIES<sup>5</sup> (continued)</b>		
Cadence Design Systems, Inc.*	(3,805)	\$ 5,677
FMC Corp.	(3,127)	5,637
NewMarket Corp.	(1,064)	5,189
Monolithic Power Systems, Inc.	(3,625)	5,110
Halliburton Co.	(2,205)	4,630
Digital Realty Trust, Inc.	(903)	4,469
Public Storage	(688)	4,278
Incyte Corp.*	(749)	3,848
Iron Mountain, Inc.	(5,855)	3,374
Philip Morris International, Inc.	(1,091)	3,318
Broadcom Ltd.	(577)	3,098
Spire, Inc.	(4,045)	3,005
Royal Gold, Inc.	(1,406)	2,919
Amazon.com, Inc.*	(123)	2,901
Ingevity Corp.*	(1,689)	2,737
Eagle Materials, Inc.	(1,331)	2,725
Duke Realty Corp.	(5,560)	2,592
Five Below, Inc.*	(1,960)	2,495
General Electric Co.	(7,135)	2,268
SEACOR Marine Holdings, Inc.*	(1,627)	2,246
Retail Opportunity Investments Corp. REIT	(5,734)	2,244
Amphenol Corp. — Class A	(1,760)	2,110
CoreSite Realty Corp.	(1,535)	2,099
Pool Corp.	(2,042)	1,893
Visa, Inc. — Class A	(1,693)	1,875
Healthcare Services Group, Inc.	(4,235)	1,873
Charter Communications, Inc. — Class A*	(333)	1,694
CyrusOne, Inc. REIT	(3,932)	1,672
Air Products & Chemicals, Inc.	(3,096)	1,577
Royal Caribbean Cruises Ltd.	(964)	1,568
Balchem Corp.	(2,127)	1,483
Martin Marietta Materials, Inc.	(1,296)	1,470
Atmos Energy Corp.	(4,442)	1,214
Adobe Systems, Inc.*	(1,924)	1,158
Boyd Gaming Corp.	(4,065)	1,017
Lumentum Holdings, Inc.*	(1,741)	700
Ashland Global Holdings, Inc.	(1,494)	414
Coty, Inc. — Class A	(5,387)	312
American Campus Communities, Inc.	(4,177)	141
First Industrial Realty Trust, Inc.	(10,308)	(25)
TopBuild Corp.*	(1,868)	(79)
AvalonBay Communities, Inc.	(735)	(178)
American Tower Corp. REIT — Class A	(2,032)	(434)
Willis Towers Watson plc	(1,897)	(493)
Priceline Group, Inc.*	(70)	(570)
Comm Vault Systems, Inc.*	(2,601)	(739)
Equity Residential	(2,353)	(799)
Silgan Holdings, Inc.	(4,225)	(866)
Woodward, Inc.	(4,750)	(941)
Essex Property Trust, Inc.	(761)	(991)
Extra Space Storage, Inc.	(1,753)	(1,009)
Douglas Emmett, Inc.	(2,881)	(1,146)
Dave & Buster's Entertainment, Inc.*	(1,521)	(1,187)
Sensient Technologies Corp.	(4,875)	(1,387)
Marsh & McLennan Companies, Inc.	(2,839)	(1,530)
Ecolab, Inc.	(3,617)	(1,624)
Domino's Pizza, Inc.	(747)	(1,686)
UDR, Inc.	(4,181)	(1,734)
HB Fuller Co.	(2,126)	(1,740)
Highwoods Properties, Inc.	(4,816)	(1,749)
Education Realty Trust, Inc.	(3,354)	(2,105)
Arthur J Gallagher & Co.	(2,951)	(2,227)
Boston Properties, Inc.	(1,128)	(2,295)
MSCI, Inc. — Class A	(1,411)	(2,478)
Bio-Rad Laboratories, Inc. — Class A*	(692)	(2,612)
FactSet Research Systems, Inc.	(1,176)	(2,700)
ViaSat, Inc.*	(2,444)	(3,130)
Welltower, Inc.	(1,439)	(3,249)
CarMax, Inc.*	(5,282)	(3,262)
CareTrust REIT, Inc.	(5,478)	(3,300)
Axon Enterprise, Inc.*	(5,115)	(3,593)
Bob Evans Farms, Inc.	(1,619)	(3,883)
Acadia Realty Trust	(4,513)	(3,915)
Weyerhaeuser Co. REIT	(8,974)	(3,951)
Aon plc	(2,142)	(4,072)
Macerich Co.	(4,048)	(4,234)
NuVasive, Inc.*	(1,919)	(4,235)
ABIOMED, Inc.*	(1,036)	(4,246)
Rayonier, Inc.	(4,878)	(4,246)
PolyOne Corp.	(3,013)	(4,303)
Federal Realty Investment Trust	(1,135)	(4,314)
Ventas, Inc.	(1,591)	(4,470)
WD-40 Co.	(937)	(4,670)
McDonald's Corp.	(1,585)	(4,844)
Blackbaud, Inc.	(1,462)	(4,862)
Align Technology, Inc.*	(888)	(4,900)
CF Industries Holdings, Inc.	(4,373)	(4,915)
ILG, Inc.	(7,087)	(5,045)
SL Green Realty Corp.	(1,162)	(5,218)
AptarGroup, Inc.	(2,554)	(5,528)
PayPal Holdings, Inc.*	(2,478)	(5,652)
BlackRock, Inc. — Class A	(389)	(5,863)
Scotts Miracle-Gro Co. — Class A	(1,959)	(6,169)
Vulcan Materials Co.	(2,522)	(6,234)
Meritage Homes Corp.*	(2,486)	(6,332)
Tyler Technologies, Inc.*	(1,363)	(6,758)
Constellation Brands, Inc. — Class A	(594)	(6,846)
Wynn Resorts Ltd.	(929)	(6,876)
Corporate Office Properties Trust	(4,554)	(6,893)
S&P Global, Inc.	(1,441)	(6,947)
Bottomline Technologies de, Inc.*	(7,318)	(7,263)
Ollie's Bargain Outlet Holdings, Inc.*	(3,235)	(7,307)
Valvoline, Inc.	(4,493)	(7,314)
Prologis, Inc.	(2,335)	(7,539)
DCT Industrial Trust, Inc.	(6,972)	(7,652)
Healthcare Realty Trust, Inc.	(6,201)	(7,689)
Avery Dennison Corp.	(1,889)	(7,755)
Gulfport Energy Corp.*	(9,104)	(7,873)
Mercury Systems, Inc.*	(3,054)	(8,264)
Mid-America Apartment Communities, Inc.	(2,335)	(8,323)
Compass Minerals International, Inc.	(4,954)	(8,598)
AO Smith Corp.	(5,021)	(8,607)
RPM International, Inc.	(9,236)	(8,840)
PPG Industries, Inc.	(2,496)	(9,278)
Eaton Vance Corp.	(8,869)	(9,514)
FirstCash, Inc.	(1,868)	(9,663)
United Parcel Service, Inc. — Class B	(2,124)	(9,675)
Moody's Corp.	(2,233)	(10,589)

PRA Group, Inc.*	(3,142)	(10,680)
Medidata Solutions, Inc.*	(1,402)	(10,873)
Kilroy Realty Corp.	(4,644)	(10,896)

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**Long Short Equity Fund**  
**SCHEDULE OF INVESTMENTS** (Unaudited)

June 30, 2017

	Shares	Unrealized Gain (Loss)
<b>CUSTOM BASKET OF SHORT SECURITIES<sup>5</sup> (continued)</b>		
EastGroup Properties, Inc.	(3,458)	\$ (11,213)
SPS Commerce, Inc.*	(1,965)	(11,860)
MarketAxess Holdings, Inc.	(1,095)	(11,981)
PulteGroup, Inc.	(6,785)	(12,341)
Allegheny Technologies, Inc.	(6,540)	(12,500)
Xylem, Inc.	(3,502)	(12,667)
Johnson Controls International plc	(7,600)	(12,687)
Invesco Ltd.	(3,617)	(13,401)
Alexandria Real Estate Equities, Inc.	(3,547)	(14,629)
Ball Corp.	(11,923)	(15,325)
Cousins Properties, Inc.	(42,830)	(15,436)
Goldman Sachs Group, Inc.	(1,696)	(16,543)
KeyCorp	(13,738)	(16,829)
Century Aluminum Co.*	(9,743)	(17,103)
First Midwest Bancorp, Inc.	(14,216)	(20,252)
John Bean Technologies Corp.	(1,636)	(21,646)
Intercontinental Exchange, Inc.	(3,886)	(22,177)
CME Group, Inc. — Class A	(2,830)	(23,027)
National Instruments Corp.	(12,810)	(28,158)
<b>Total Custom Basket of Short Securities</b>		<b>(165,190)</b>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as equity index swap collateral at June 30, 2017.

<sup>2</sup> All or portion of this security is on loan at June 30, 2017.

<sup>3</sup> Rate indicated is the 7 day yield as of June 30, 2017.

<sup>4</sup> Securities lending collateral.

<sup>5</sup> Total Return is based on the return of the custom short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2017.

<sup>6</sup> Total Return is based on the return of the custom long basket of securities +/- financing at a variable rate. Rate indicated is rate effective at June 30, 2017.

plc — Public Limited Company

REIT — Real Estate Investment Trust