

*Estimated Sources of Distributions – Section 19(a) Notice
Quarter ended September 30, 2017*

Carey Credit Income Fund – I (“CCIF – I”) has paid distributions to shareholders during the quarter ended September 30, 2017. This notice is provided pursuant to Section 19(a) of the Investment Company Act of 1940 and Rule 19(a) thereunder, which provide that any distribution in the nature of a dividend payment not made solely from net investment income and accumulated undistributed net income must be accompanied by a written statement adequately disclosing the sources of such distribution payment.

In accordance with generally accepted accounting principles (“GAAP”) the following table discloses the estimated sources of the distributions declared for the third quarter of 2017:

Estimated Sources of Distributions	Per Share Amount¹	% of Distribution
Accumulated Undistributed Net Income and Net Investment Income	\$0.39187	86.2%
Distributions in Excess of Net Investment Income:	\$0.06261	13.8%
Total Distributions	\$0.45448	100.0%

1. Distributions paid to individual investors may differ depending on when the investor became a shareholder of record.

The sources of distributions are estimates and are not being provided for tax planning purposes. The timing and character of distributions for federal income tax purposes are determined in accordance with income tax regulations which may differ from GAAP. As such, all or a portion of this distribution may be reportable as taxable income. CCIF – I will mail a Form 1099-DIV to shareholders in February 2018 that will report the allocation components of calendar year distributions for federal income tax reporting purposes.

For further information regarding CCIF – I’s distributions and other performance metrics, we encourage you to review CCIF – I’s prospectus, as supplemented, and the most recent Form 10-Q, available on www.careycredit.com. If you have any questions, please do not hesitate to contact our Investor Relations department at 1-800-WP CAREY or IR@wpcarey.com.