GUGGENHEIM

Guggenheim Credit Income Fund Declares Year-End 2018 Special Distribution and First Quarter 2019 Distributions

NEW YORK, NY, December 28, 2018 – Guggenheim Investments today announced that Guggenheim Credit Income Fund (GCIF) reported distributions for its feeder funds, Guggenheim Credit Income Fund 2019 (GCIF 2019) and Guggenheim Credit Income Fund 2016 T (GCIF 2016 T) (each a "Fund" and together, the "Funds").

For the year ended 2018, GCIF 2019 and GCIF 2016 T have declared \$1.94562 per share and \$0.73682 per share, respectively in total distributions.

The table below summarizes the special distribution rates for the Funds, to be paid on the specified payment date.

	GCIF 2016 T Net Asset Value: \$8.77 ¹	GCIF 2019 Net Asset Value: \$24.79 ¹	
Record Date	Special Distributions Per Share	Special Distributions Per Share	Payment Date
December 28, 2018	\$0.07414	\$0.07756	January 16, 2019

The table below summarizes the weekly distribution rates for the Funds, to be paid in aggregate on the specified payment date each calendar month.

	GCIF 2016 T	GCIF 2019	
Record Date	Distributions Per Share	Distributions Per Share	Payment Date
December 31, 2018	\$0.01258	\$0.03547	January 30, 2019
January 7, 2019	\$0.01258	\$0.03547	January 30, 2019
January 14, 2019	\$0.01258	\$0.03547	January 30, 2019
January 21, 2019	\$0.01258	\$0.03547	January 30, 2019
January 28, 2019	\$0.01258	\$0.03547	January 30, 2019

¹As of December 22, 2018.

GUGGENHEIM

About Guggenheim Credit Income Fund

GCIF is a non-traded BDC that seeks to invest primarily in large, privately-negotiated loans to private middle market U.S. companies, with a focus on senior secured debt investments. GCIF is advised by Guggenheim Partners Investment Management, LLC, an affiliate of Guggenheim Partners. For more information, please visit <u>https://www.guggenheiminvestments.com/bdc</u>.

GCIF 2016 T is closed to new investors.

About Guggenheim Investments

Guggenheim Investments is the global asset management and investment advisory division of Guggenheim Partners, LLC ("Guggenheim"), with \$207 billion^{*} in assets under management across fixed income, equity, and alternative strategies. We focus on the return and risk needs of insurance companies, corporate and public pension funds, sovereign wealth funds, endowments and foundations, consultants, wealth managers, and high-net-worth investors. Our 300+ investment professionals perform rigorous research to understand market trends and identify undervalued opportunities in areas that are often complex and underfollowed. This approach to investment management has enabled us to deliver innovative strategies providing diversification opportunities and attractive long-term results.

*Assets under management is as of 09.30.2018 and includes leverage of \$11.8bn. Guggenheim Investments represents the following affiliated investment management businesses of Guggenheim Partners, LLC: Guggenheim Partners Investment Management, LLC, Security Investors, LLC, Guggenheim Funds Investment Advisors, LLC, Guggenheim Funds Distributors, LLC, Guggenheim Real Estate, LLC, GS GAMMA Advisors, LLC, Guggenheim Partners Europe Limited and Guggenheim Partners India Management.

Certain Information about Distributions

The payment of future distributions is subject to the discretion of the Board of Trustees and there can be no assurance as to the amount or timing of any such future distributions. Distributions are not guaranteed. Future distributions to shareholders may be funded in significant part by the reimbursement of certain expenses that are subject to repayment to the advisors of the Funds. Such waivers and reimbursements by the advisors may not continue in the future. If the advisors had not agreed to reimburse certain expenses, significant portions of the distributions paid thus far may have come from offering proceeds or borrowings. The repayment of amounts owed to the advisors will reduce the future distributions to which investors would otherwise be entitled. Unless otherwise noted, the distribution above does not include a return of capital.

Risk Factors

This investment is speculative and contains a high degree of risk. Investors should consult a financial professional to determine whether the risks are compatible with their investment objectives. An investment in the Fund is illiquid, which means that you will have limited ability to sell your shares, and should not expect to be able to sell your shares prior to a liquidity event, which is not guaranteed. Please read the Fund's prospectus for more information about these and other risks.

GUGGENHEIM

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of any investment before they invest. For this and more information, visit www.guggenheiminvestments.com or contact a securities representative or Guggenheim Funds Distributors, LLC 227 West Monroe Street, Chicago, IL 60606, 800-345-7999.

Media Contact

Gerard Carney Guggenheim Investments 310.871.9208 Gerard.Carney@guggenheimpartners.com

> Not FDIC-Insured | Not Bank-Guaranteed | May Lose Value Member FINRA/SIPC (12/18)