

GUGGENHEIM GLOBAL INVESTMENTS PLC

(the "Company")

(an umbrella fund with segregated liability between sub-funds)
A company incorporated with limited liability as an open-ended investment company with variable capital under the laws of and in Ireland with registered number 494504

Additional Information for Investors in Singapore

Dated 17 May 2022

THIS DOCUMENT IS FOR INVESTORS IN SINGAPORE ONLY

This document (the "Singapore Country Supplement") forms part of and should be read in conjunction with the prospectus of the Company (the "Prospectus") and the supplement (the "Supplement"), each dated 14 April 2022 for the following fund:

1. GFI Fund (the "Fund")

(collectively, the Prospectus, the Supplement and the Singapore Country Supplement constituting, the "Singapore Information Memorandum").

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used herein.

The disclosures contained herein are made pursuant to the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005.

The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares in the Fund ("Shares") are not allowed to be offered to the retail public. Moreover, this Singapore Information Memorandum which relates to the offer of Shares in the Fund is not a prospectus as defined in the Securities and Futures Act, Chapter 289 of Singapore, as modified or amended from time to time (the "SFA"). Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. You should consider carefully whether the investment is suitable for you.

The Shares are classified as "capital markets products other than prescribed capital markets products" ("capital markets products" as defined in section 2(1) of the SFA and "prescribed capital markets products" as defined in section 309B(10) of the SFA read with the Securities and Futures (Capital Markets Products) Regulations 2018) and Specified Investment Products (as defined in MAS Notice SFA 04-N 12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

This Singapore Information Memorandum has not been registered as a prospectus by the MAS, and the offer of the Shares is made pursuant to the exemptions under Sections 304 and 305 of the SFA. Accordingly, the Shares may not be offered or sold, nor may the Shares be the subject of an invitation for subscription or purchase, nor may this Singapore Information Memorandum or any other document or material in connection with the offer or sale, or invitation for subscription or purchase of the Shares be circulated or distributed, whether directly or indirectly, to any person in Singapore other than under exemptions provided in the SFA for offers made (a) to an institutional investor (as defined in Section 4A of the SFA) pursuant to Section 304 of the SFA, (b) to a relevant person (as defined in Section 305(5) of the SFA), or any person pursuant to an offer referred to in Section 305(2) of the SFA, and in accordance with the conditions specified in Section 305 of the SFA or (c) otherwise pursuant to, and in accordance with, the conditions of any other applicable provision of the SFA. First sales of the Shares acquired pursuant to Section 304 of the SFA are subject to the requirements under Section 304A of the SFA.

Where the Shares are acquired by persons who are relevant persons specified in Section 305A of the SFA, namely:

- (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or
- (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor, the securities (as defined in section 2(1) of the SFA) of that corporation, or the beneficiaries' rights and interest (howsoever described) in that trust, shall not be transferred within 6 months after that corporation, or that trust has acquired the Shares pursuant to an offer made under Section 305 of the SFA except:
 - (1) to an institutional investor or to a relevant person as defined in Section 305(5) of the SFA, or which arises from an offer referred to in Section 275(1A) of the SFA (in the case of that corporation) or Section 305A(3)(i)(B) of the SFA (in the case of that trust);
 - (2) where no consideration is or will be given for the transfer;
 - (3) where the transfer is by operation of law;
 - (4) as specified in Section 305A(5) of the SFA; or
 - (5) as specified in Regulation 36A of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005 of Singapore.

The offer, holding and subsequent transfer of Shares are subject to restrictions and conditions under the SFA. You should consider carefully whether you are permitted (under the SFA and any laws or regulations applicable to you) to make an investment in the Shares and whether any such investment is suitable for you and you should consult your legal or professional advisor if in doubt.

Offer of the Fund in Singapore

Please note that this Singapore Information Memorandum incorporates the attached Prospectus. Investors should refer to the Prospectus for particulars on the Fund and the Shares being offered.

Only Shares of the Fund are being offered pursuant to this Singapore Information Memorandum. The Shares of the other sub-funds mentioned in the Prospectus are currently not registered as restricted schemes by the MAS, and this Singapore Information Memorandum is not and should not be construed as making an offer in Singapore of Shares in any other sub-fund (other than the Fund) mentioned in the Prospectus.

Investors may invest in the Fund by entering into a commitment agreement where they irrevocably commit to subscribe for Shares in the Fund. The offer or sale of the Shares which is the subject of this Singapore Information Memorandum is regulated and governed by the provisions of the SFA. The supervisory authority for the offer of Shares in Singapore is the Monetary Authority of Singapore.

The contact details of the Monetary Authority of Singapore are as follows:

10 Shenton Way
MAS Building
Singapore 079117

Tel: +65 6225 5577
Fax: +65 6229 9229

The Company has been authorised by the Central Bank of Ireland as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) as amended by the European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulation 2016 as may be amended, consolidated or substituted from time to time (the "**UCITS Regulations**").

The business address of the Company is as follows:

Guggenheim Global Investments PLC
2nd Floor
5 Earlsfort Terrace
Dublin 2
Ireland

Manager

Carne Global Fund Managers (Ireland) Limited
2nd Floor, Block E
Iveagh Court
Harcourt Road
Dublin 2
Ireland

Investment Manager

Guggenheim Partners Investment Management LLC
330 Madison Avenue
10th Floor
New York, NY 10017
United States of America

Depository

The Bank of New York Mellon SA/NV (Dublin Branch)
Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
Ireland

Regulatory Information

The Company, the Manager and the Depository are regulated by the Central Bank of Ireland. ***The contact details of the Central Bank of Ireland are as follows:***

Central Bank of Ireland
PO Box 559
New Wapping Street
North Wall Quay
Dublin 1
Ireland

Tel: +353 1 224 6000
Fax: +353 1 671 6561

The Investment Manager is regulated by the United States Securities & Exchange Commission. ***The contact details of the Securities & Exchange Commission are as follows:***

U.S. Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549, USA
Tel: +1 202-551-6720

Side Letters

The Fund does not have a policy of entering into side letters with investors, and no side letters have been entered into between a Fund and any investor.

Past Performance

Information regarding the past performance of the Company and/or the Fund is available at www.GuggenheimInvestments.com.

Fixed Income

UCITS

12.31.2023

Guggenheim Core Fixed Income UCITS Fund¹

INVESTMENT STRATEGY

The fund seeks to provide capital growth and interest income over time by investing globally in debt securities. Debt securities are securities issued by governments/ governmental bodies, corporations and special purpose entities which generally pay interest at an agreed rate over a defined period of time. The primary geographical focus of the fund's investment is the U.S., Canada and Europe, with a particular concentration on the U.S.

FUND FACTS

Fund Inception Date December 15, 2011

Liquidity Daily

Available Currencies USD, GBP, EUR, CHF, SEK, and NOK

Total Assets \$722.2 million

Benchmark Bloomberg U.S. Aggregate Bond Index

Share Classes

	Accumulating		Distributing	
	CUSIP	ISIN	CUSIP	ISIN
I Class				
USD	G4R9BM270	IE00BG88GD21	G4R9BM262	IE00BG88GF45
W Class				
USD	G4R9BM122	IE00BFCB7L57	G4R9BM197	IE00BD5BCG86
GBP	G4R9BM114	IE00BFCB7Q03	G4R9BM205	IE00BD5BCH93
EUR	G4R9BM106	IE00BFCB7N71	G4R9BM247	IE00BD5BCJ18
Z Class				
USD	G4R9BM155	IE00BFCB7M64	G4R9BM221	IE00BD5BCK23
GBP	G4R9BM130	IE00BFCB7R10	G4R9BM239	IE00BD5BCL30
EUR	G4R9BM148	IE00BFCB7P95	G4R9BM213	IE00BD5BCM47
S Class				
USA	G4R9BM338	IE0003CUS0B7	G4R9BM346	IE00ONKWA0F4

PORTFOLIO MANAGEMENT TEAM

Anne B. Walsh, Chief Investment Officer for Guggenheim Partners Investment Management and Managing Partner, Guggenheim Partners

Steven H. Brown, Chief Investment Officer, Fixed Income, and Senior Managing Director

Adam J. Bloch, Portfolio Manager and Managing Director

Evan L. Serdensky, Portfolio Manager and Managing Director

¹ This refers to GFI Fund, which is a sub-fund of Guggenheim Global Investments PLC ("GGI"), an open-ended investment company with variable capital constituted as an umbrella fund with segregated liability between sub funds, authorized and regulated by the Central Bank of Ireland ("CBI") as an Undertaking for Collective Investments in Transferable Securities ("UCITS"). Refer to "Important Information" on the back page.

The fund employs a total-return approach focused on achieving attractive risk-adjusted excess returns versus the Bloomberg U.S. Aggregate Index. The strategy is designed to use the collective insight of our fixed income investment team and invests across the full spectrum of the fixed income market, including Asset Backed Securities ("ABS"), Residential Mortgage Backed Securities ("RMBS"), Commercial Mortgage Backed Securities ("CMBS"), investment grade corporates, high yield corporates, bank loans, preferred stock, municipals, treasuries and agencies.

The fund is actively managed, meaning the investment manager will actively select, purchase and sell securities with the aim of meeting the investment objectives of the fund. The fund's performance is measured relative to the Bloomberg U.S. Aggregate Bond Index for comparison purposes only. The Bloomberg U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. The Index does not define asset allocation of the fund and depending on market conditions the fund may deviate significantly from the Index.

Fund Highlights

- Active management employing opportunistic positioning at the sector and security level with an emphasis on relative value, rather than index weightings.
- Bottom-up and top-down portfolio construction, blending rigorous security research and Guggenheim's macro views to capitalize on changing relative values in various fixed income sectors.
- Focus on under-researched areas of the fixed income universe, including sectors not included in benchmark indices.
- Employ qualitative and quantitative tools to understand portfolio risks and opportunities.

Average Annual Returns

Past performance does not predict future returns.

	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	Since Inception	Share Class Inception Date
W Class USD (Accumulating)	6.78%	5.63%	5.63%	-4.13%	0.75%	2.45%	2.42%	12.20.2013
W Class USD (Distributing)	6.78%	5.64%	5.64%	-4.13%	0.75%	—	0.87%	8.25.2017
Z Class USD (Accumulating)	6.90%	6.11%	6.11%	-3.69%	1.20%	2.91%	2.88%	12.20.2013
Z Class USD (Distributing)	6.90%	6.11%	6.11%	-3.70%	1.20%	—	1.32%	8.25.2017
I Class USD (Accumulating)	6.90%	6.11%	6.11%	-3.70%	1.20%	—	1.36%	10.17.2018
I Class USD (Distributing)	6.90%	6.11%	6.11%	-3.70%	1.20%	—	1.36%	10.17.2018
S Class USD (Accumulating)	6.98%	6.43%	6.43%	-3.42% ²	1.50% ²	3.21% ²	3.83% ²	12.15.2011 ³
Bloomberg U.S. Aggregate Bond Index	6.82%	5.53%	5.53%	-3.31%	1.10%	1.81%	1.70% ⁴	—

Calendar Year Returns—S Class (Accumulating) USD²

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
11.22%	2.84%	8.11%	1.58%	6.97%	7.04%	1.23%	4.51%	14.41%	0.29%	-15.60%	6.43%

2011 is a partial year. Performance start date of 15.12.2011.

- ² Please note that the performance data disclosed for these periods reflects Class A USD (Accumulating) prior to the S Class USD (Accumulating) inception date (7 April, 2022) and is included for instructive purposes only. Class A USD (Accumulating) had substantially the same features as Class S USD (Accumulating), including in respect of fees. However, an expense waiver that limited Class A USD (Accumulating) total operating expenses to 0.50% was in effect and is reflected in the A Class USD (Accumulating) performance. A Class USD (Accumulating) terminated in September 2023.
- ³ The indicated Inception Date is that of A Class USD (Accumulating). The Class S USD (Accumulating) Inception Date was 7 April, 2022. Since Inception performance of S Class USD (Accumulating) that solely reflects the annualized performance of that class since 7 April, 2022 was -1.14%.
- ⁴ Inception date of benchmark return is 12.15.2011.

Data as of 12.31.2023. Index data source: FactSet. **Performance data quoted represents past performance, which does not guarantee future results.** Current performance may be higher or lower than the performance quoted. Performance data quoted does not include the fund's maximum 5% entry charge or 3% exit charge. Had it been included, the fund's returns would have been lower. Performance shown is net of management fees and operating expenses. The investment return and principal value of an investment in the fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. Returns for periods of less than one year are not annualized.

The minimum initial subscription is USD \$2,500. Each share class has different ongoing charges reflecting the operating expenses, management fees, and payments of the Fund. These charges reduce the potential growth and returns of any investment. Ongoing charges are as follows: W Class (Accumulating) USD: 1.26%, W Class (Distributing) USD: 1.26%, Z Class (Accumulating) USD: 0.81%, Z Class (Distributing) USD: 0.82%, I Class (Accumulating) USD: 0.81%, I Class (Distributing) USD: 0.82%, S Class (Accumulating) USD: 0.50%. The ongoing charge figure is based on expenses for the twelve month period ended 31.12.2022. Ongoing charges include management fee. This figure may vary from year to year and excludes portfolio transaction costs. Please review and give careful consideration to the Fund Prospectus, Supplement, key investor information documents, and Annual Report, which contain important information including investment objectives, risks, information on minimum initial investments for each share class, fees, expenses and other information.

Portfolio Characteristics¹

Yield to Maturity	6.5%
Weighted Average Life (WAL) to Worst ²	8.1 years
Effective Duration ³	6.3 years
Number of Holdings ⁴	502
Current Yield	
W Class (Distributing) USD ⁵	3.61%
Z Class (Distributing) USD ⁵	4.04%
I Class (Distributing) USD ⁵	4.03%

Credit Quality⁶

AAA and Above	43.6%
AA	7.9%
A	14.9%
BBB	21.8%
BB	3.6%
B	1.8%
CCC	0.2%
CC	4.7%
C	1.2%
Not Rated	0.2%

Sector Allocation

Government	18.4%	Preferred Stock	2.2%
Inv. Grade Corp.	17.8%	Bank Loan	1.7%
Asset Backed	15.3%	Agency	1.4%
RMBS Agency	13.6%	Equity	1.0%
CLO's	10.8%	Other ⁷	1.8%
RMBS Non-Agency	7.7%	Net Short-Term Investments	-3.7%
High Yield Corp.	5.1%	Short-Term Investments ⁸	-4.1%
CMBS Non-Agy	4.3%	Leverage (Reverse Repos)	0.4%
Military Housing	2.6%		

The following performance is additional to, and should be read only in conjunction with, the performance data presented above.

Monthly Return History—Guggenheim Core Fixed Income UCITS Fund—S Class (Accumulating) USD⁹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2011												0.26%	0.26%
2012	1.23%	0.48%	-0.03%	1.06%	0.52%	0.44%	1.59%	0.86%	1.35%	1.78%	0.80%	0.60%	11.22%
2013	0.70%	0.95%	0.56%	1.31%	-0.45%	-2.11%	0.04%	-0.44%	0.86%	1.53%	-0.24%	0.15%	2.84%
2014	1.67%	0.86%	0.44%	0.76%	1.00%	0.61%	0.30%	1.01%	-0.13%	0.57%	0.50%	0.25%	8.11%
2015	1.54%	-0.23%	0.70%	-0.17%	0.09%	-0.65%	0.55%	-0.08%	0.26%	0.07%	-0.18%	-0.32%	1.58%
2016	0.53%	-0.17%	1.29%	1.04%	0.82%	1.74%	1.65%	0.66%	0.39%	-0.46%	-1.16%	0.47%	6.97%
2017	0.64%	0.97%	0.34%	0.78%	0.94%	0.36%	0.20%	1.32%	-0.13%	0.34%	0.49%	0.60%	7.04%
2018	-0.26%	-0.47%	0.53%	-0.20%	0.66%	0.22%	-0.09%	0.63%	-0.41%	-0.68%	0.33%	0.98%	1.23%
2019	0.11%	0.08%	1.21%	0.03%	1.78%	0.37%	0.13%	1.97%	-0.55%	0.09%	-0.19%	-0.59%	4.51%
2020	2.16%	1.76%	-0.70%	1.21%	1.97%	1.69%	2.71%	-0.01%	0.19%	-0.36%	2.24%	0.77%	14.41%
2021	-0.79%	-1.61%	-1.13%	1.16%	0.57%	1.58%	1.30%	-0.02%	-0.83%	0.01%	0.12%	-0.02%	0.29%
2022	-2.53%	-1.73%	-2.66%	-4.12%	-0.57%	-2.24%	2.85%	-2.35%	-4.53%	-1.70%	3.13%	-0.09%	-15.61%
2023	3.65%	-2.08%	1.52%	0.58%	-0.92%	-0.32%	0.08%	-0.38%	-2.50%	-1.63%	4.42%	4.14%	6.43%

Bloomberg U.S. Aggregate Bond Index

2011												0.31%	0.31%
2012	0.88%	-0.02%	-0.55%	1.11%	0.90%	0.04%	1.38%	0.07%	0.14%	0.20%	0.16%	-0.14%	4.21%
2013	-0.70%	0.50%	0.08%	1.01%	-1.78%	-1.55%	0.14%	-0.51%	0.95%	0.81%	-0.37%	-0.57%	-2.02%
2014	1.48%	0.53%	-0.17%	0.84%	1.14%	0.05%	-0.25%	1.10%	-0.68%	0.98%	0.71%	0.09%	5.97%
2015	2.10%	-0.94%	0.46%	-0.36%	-0.24%	-1.09%	0.70%	-0.14%	0.68%	0.02%	-0.26%	-0.32%	0.55%
2016	1.38%	0.71%	0.92%	0.38%	0.03%	1.80%	0.63%	-0.11%	-0.06%	-0.76%	-2.37%	0.14%	2.65%
2017	0.20%	0.67%	-0.05%	0.77%	0.77%	-0.10%	0.43%	0.90%	-0.48%	0.06%	-0.13%	0.46%	3.54%
2018	-1.15%	-0.95%	0.64%	-0.74%	0.71%	-0.12%	0.02%	0.64%	-0.64%	-0.79%	0.60%	1.84%	0.01%
2019	1.06%	-0.06%	1.92%	0.03%	1.78%	1.26%	0.22%	2.59%	-0.53%	0.30%	-0.05%	-0.07%	8.72%
2020	1.92%	1.80%	-0.59%	1.78%	0.47%	0.63%	1.49%	-0.81%	-0.05%	-0.45%	0.98%	0.14%	7.51%
2021	-0.72%	-1.44%	-1.25%	0.79%	0.33%	0.70%	1.12%	-0.19%	-0.87%	-0.03%	0.30%	-0.26%	-1.54%
2022	-2.15%	-1.12%	-2.78%	-3.79%	0.64%	-1.57%	2.44%	-2.83%	-4.32%	-1.30%	3.68%	-0.45%	-13.01%
2023	3.08%	-2.59%	2.54%	0.61%	-1.09%	-0.36%	-0.07%	-0.64%	-2.54%	-1.58%	4.53%	3.83%	5.53%

Data as of 12.31.2023. Fund inception date for S Class USD (Accumulating) is 4.7.2022 and all data in the above table from this date relates to S Class USD (Accumulating). Fund inception date for A Class USD (Accumulating) is 12.15.2011 and all data in the above table up to 4.7.2022 relates to A Class USD (Accumulating).

Performance data quoted represents past performance, which does not guarantee future results. Current performance may be higher or lower than the performance quoted. Performance data quoted does not include the Fund's maximum 5% entry charge or 3% exit charge. Had it been included, the fund's returns would have been lower. Performance shown is net of management fees and operating expenses. The investment return and principal value of an investment in the fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. Returns for periods of less than one year are not annualized.

1 Weighted average calculations are weighted by flat market value including cash and borrowings. **2** Weighted average life (WAL) to worst represents the average number of years before half of the principal balance is repaid excluding borrowings. **3** Weighted average effective duration of the securities comprising the fund portfolio. Effective duration takes into account any embedded options (i.e., a put or a call) and reflects the expected change in future cash flows caused by the options in response to changing interest rates. Bank loan duration is calculated using weighted average rate set life (WARSL). **4** Number of holdings based on CUSIP. **5** The current yield is annualized based on the latest quarterly distribution, which is comprised of income distributions as well as any tax equalization adjustments, if applicable, and is net of on-going charges/expenses. As of 12.31.2023. **6** Credit quality uses highest available Nationally Recognized Statistical Rating Organization (NRSRO) rating. Certain securities not rated by an NRSRO have been assigned an internal rating estimate which is reflected in the breakdown. **7** Other includes Municipal, Interest Rate Swap, Mortgage Loan, Private Placement, Sovereign, CMBS Agy, Futures, Options and FX Forward. **8** Short-Term Investments may include uninvested cash, net unsettled trades, money market funds, commercial paper, repos, and other liquid short duration securities. **9** Performance shown is net returns, and assumes reinvestment of dividends and income and capital gains and is net of transaction costs.

For further information, please email GuggenheimUCITS@GuggenheimInvestments.com.

All materials herein (the "Materials") shall be construed as part of an information memorandum for the purposes of section 305(5) of the Securities and Futures Act (Cap 289) of Singapore ("SFA"). Accordingly, the Materials must not be relied upon or construed on its own without reference to the information memorandum. The Materials are not a prospectus as defined in the SFA and, accordingly, statutory liability under the SFA in relation to the content of prospectuses does not apply, and the offeree should consider carefully whether the investment is suitable for him. The fund is not authorised or recognized by the Monetary Authority of Singapore, and the shares of the fund are not allowed to be offered to the retail public. The information contained herein is intended exclusively for persons in Singapore who are (a) institutional investors (as defined in section 4A of the Securities and Futures Act (Cap. 289) of Singapore (the "SFA")) and (b) "relevant persons" as defined in section 305(5) of the SFA (each an "Eligible Investor"), and who have been directed to this website through persons in Singapore licensed or exempt to provide financial advisory services under the Financial Advisers Act (Cap. 110) of Singapore (a "Financial Adviser"). Shares of the fund are not distributed in Singapore by Guggenheim Partners Investment Management, LLC or Guggenheim Investment Advisers (Europe) Limited or any of their affiliates. **Please contact your Local Financial Advisor in Singapore to obtain information on how to purchase shares in the fund.**

Risk Considerations The fund may not be suitable for all investors. The fund's market value will change in response to interest rate changes and market conditions, among other factors. In general, bond prices rise when interest rates fall and vice versa. Read the fund's prospectus carefully before investing. It contains the fund's investment objectives, risks, charges, expenses, and other information, which should be considered carefully before investing. Please read the prospectus for information on fees, expenses, and holding periods that may apply to each class.

Important Information The fund is a sub-fund of Guggenheim Global Investments PLC ("GGI"), an open-ended investment company with variable capital constituted as an umbrella fund with segregated liability between sub funds, authorized and regulated by the Central Bank of Ireland ("CBI") as an Undertaking for Collective Investments in Transferable Securities ("UCITS"). Authorization of GGI by the CBI is not an endorsement or guarantee by the CBI nor is the CBI responsible for the contents of any marketing material or the fund's prospectus, supplement or applicable key investor information document. Authorization by the CBI shall not constitute a warranty as to the performance of GGI and the CBI shall not be liable for the performance of GGI.

Guggenheim Investment Advisers (Europe) Limited (which is authorized and regulated by the Financial Conduct Authority ("FCA")) is the appointed Distributor for the fund and may enter into sub-distribution or other equivalent agreements for the purpose of distributing the fund. **This material is only directed at persons who are professional clients or eligible counterparties for the purposes of the FCA's Conduct of Business Sourcebook.** The Manager of the fund is Carne Global Fund Managers (Ireland) Limited ("Carne"), an Ireland based entity registered as a Service Provider to funds with the Central Bank of Ireland. The Investment Manager of the fund is Guggenheim Partners Investment Management, LLC ("GPIM"), an SEC registered investment advisor. Guggenheim Funds Distributors, LLC ("GFD") provides Guggenheim Investment Advisers (Europe) Limited ("GIA UK") marketing support for U.S. financial advisors who do business with investors who are not U.S. Persons Guggenheim Investments represents the investment management businesses of

Guggenheim Partners, LLC, which includes GPIM.

*Effective 13 April 2022, Guggenheim Partners Fund Management (Europe) Limited ("GPFM") transitioned the management of Guggenheim Global Investments plc to Carne.

The fund may not be offered or sold in the USA, to citizens or residents of the USA, or in any other country or jurisdiction where it would be unlawful to offer or sell the fund. This information is directed solely at persons in jurisdictions where the fund and relevant share classes are registered or who may otherwise lawfully receive it. This document does not constitute an offer to subscribe for shares in the fund. For information regarding the jurisdictions in which the fund is registered or passported, please contact your Guggenheim Investments sales representative. Fund shares may be sold on a private placement basis depending on the jurisdiction. This document should not be used or distributed in any jurisdiction, where authorization for distribution is required, other than in those in which the fund is authorized.

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obtained from this website and are available in one of the official languages of each of the EU Member States into which each share class has been notified for marketing under the Directive 2009/65/EC (THE "UCITS Directive"). Full information on associated risks can be found in the Prospectus and key investor information documents. In addition, a summary of investor rights is available on this website. The summary is available in English. The fund is currently notified for marketing into a number of EU Member States under the UCITS Directive. Carne Global Fund Managers (Ireland) Limited the management company, can terminate such notifications for any share class of the fund at any time using the process contained in Article 93a of the UCITS Directive.

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Please contact your local financial advisor in Singapore to obtain information on how to purchase shares in the fund.

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