

Technological Innovation Portfolio, Series 22

Investment Objective

The Technological Innovation Portfolio, Series 22 (Trust) seeks to provide the potential for capital appreciation.

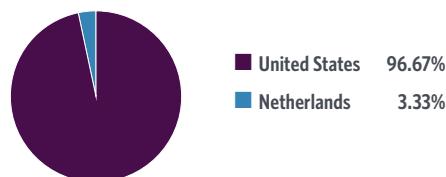
Key Considerations

- **Growth Opportunities:** Technologically innovative companies are leveraging current or generating new technologies to create growth opportunities.
- **Outperformance Potential:** Guggenheim believes innovative companies may have the potential to outperform the broader market.
- **Innovation Across Industries:** Seeks to allow investors the opportunity to gain exposure to companies that have demonstrated innovation in fields such as health sciences, global security, information access, and manufacturing improvements.

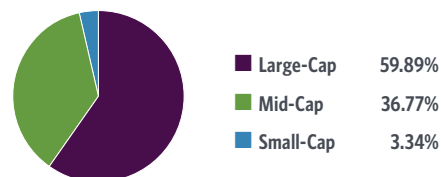
Portfolio Allocation

Breakdown and weightings are as of 9.14.2023

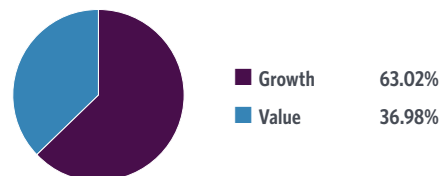
COUNTRY WEIGHTINGS (HEADQUARTERED)



MARKET BREAKDOWN



STYLE BREAKDOWN



¹ Gartner, "Gartner Forecasts Worldwide IT Spending to Grow 4.3% in 2023" July 19, 2023

Accelerating Technological Innovation Offers Growth Opportunities

The impact of COVID-19 has become a tremendous catalyst for technological change, pushing innovation to new levels and demanding that businesses shift and adapt to stay competitive. The pandemic accelerated the speed of digital transformation, as companies had to invest more into IT budgets to cope with work disruption as a result of the new hybrid model of in-office and work from home. Despite the global economic slowdown in 2022, companies continue to increase spending on digital business initiatives. Gartner forecasts worldwide IT spending to increase 4.3% in 2023 to \$4.7 trillion, led by growth in the software and IT services segments.¹

Guggenheim's **Technological Innovation Portfolio** offers investors access to seven identified technology segments that may have the greatest potential to benefit from increased spending.

Key Themes

There are seven identified segments of the technology market in which Guggenheim believes significant innovation and growth are occurring.



Advanced Materials

Advanced materials are new materials leveraging methods, technologies, and bio-based or synthetic combination of existing materials to yield better performance of applications. There is rising demand for these materials across various technological processes, impacting the entire manufacturing industry.



Artificial Intelligence (AI)

Artificial intelligence refers to the ability for machines to mimic the capabilities of the human mind—learning from examples, recognizing objects, making decisions—such as self-driving cars, manufacturing robots, and chatbots. Demand for AI technology increased dramatically during the pandemic, especially within the healthcare system as its usage helped to enhance the accuracy and efficiency of diagnostics, treatments and predications.



Big Data

Big data refers to extremely large data sets that can be analyzed to reveal patterns, trends, and associations.



Cloud Computing

Cloud computing is the delivery of on-demand hardware and software via the Internet.



Cybersecurity

Cybersecurity is the protection of information, data and systems from increasingly frequent unauthorized access and disruption. The market for cybersecurity solutions is growing fast, driven by an increasing awareness of risks and threats.



Internet of Things (IoT) / 5G

IoT refers to any device that is connected to the Internet—from a smart doorbell camera to a driverless truck. 5G wireless technology, which improves both bandwidth and speed for connected devices, will enable IoT to be more efficient.



Medical Technologies

Refers to technologically enhanced medical devices, which increases efficiency and improves patient experience, as well as companies focused on mapping and harnessing the human genome for preventative medicine and treatment. Growth in this market is fueled by the increasing demand for innovative therapies and technological advancements coupled with larger R&D investments and easing regulations.

Portfolio Holdings

Holdings, breakdown, and weightings are as of 9.14.2023 and subject to change.

COMPANY DESCRIPTION

Advanced Materials (13.38%)



ASH operates as a consumer market-focused additives and specialty ingredients company. It produces and distributes a wide range of diversified chemicals and thermoplastic resins. ASH serves the pharmaceutical, personal care, architectural coatings, construction, energy, food, beverage, and nutraceuticals sectors worldwide.



EMN is an international chemical company which produces chemicals, fibers, and plastics. Its operations include coatings, adhesives, specialty polymers, inks, fibers, performance chemicals and intermediates, performance polymers, and specialty plastics.



ENTG provides materials management products and services to the microelectronics industry on a worldwide basis. It provides products such as wafer shippers, wafer transport and process carriers, pods, and work-in-process boxes. It also provides chemical delivery products such as valves, fittings, tubing, pipe, and containers.



ESI operates as a specialty chemicals company, and manufactures and supplies specialty chemicals used by the electronics, metal and plastic plating, graphic arts, and offshore oil production and drilling industries. It serves customers worldwide.

Artificial Intelligence (20.01%)



DE manufactures and distributes a range of agricultural, construction, forestry, and commercial and consumer equipment. It supplies replacement parts for its own products and for those of other manufacturers. DE also provides product and parts financing services, extending its services and products worldwide.



DT operates as a holding company, and, through its subsidiaries, develops software intelligence platform for the enterprise cloud. DT offers software intelligence platform to allow customers to modernize and automate IT operations, develop and release high quality software faster, and improve user experiences for better business outcomes.



META operates as a social technology company. It builds applications and technologies that help people connect, find communities, and grow businesses. META is also involved in advertisements, and augmented and virtual reality.



NVDA designs, develops, and markets three dimensional (3D) graphics processors and related software. It offers products that provide interactive 3D graphics to the mainstream personal computer market.



ST manufactures and distributes electronic components. It offers automotive sensors, motor protectors, circuit breakers, thermostats, pressure sensors, and switches. ST serves energy, aerospace, agriculture, automotive, and construction industries worldwide.



ZBH designs, develops, manufactures, and markets medical equipment. It offers orthopedic, dental, and spinal reconstructive implants, as well as bone cement and related surgical products. ZBH serves patients worldwide.

Big Data (3.36%)



TDC operates as a database management company in the technology industry. It offers analytic data solutions through integrated data warehousing, big data analytics, and business applications. TDC collaborates with leading innovators in software, technology, and integration services.

Cloud Computing (26.66%)



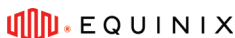
AMD produces semiconductor products and devices. It offers products such as microprocessors, embedded microprocessors, chipsets, graphics, video and multimedia products and supplies it to third-party foundries, as well as provides assembling, testing, and packaging services. AMD serves customers worldwide.



CSCO provides information technology and networking services. It offers enterprise network security, software development, data collaboration, cloud computing, and other related services. CSCO serves customers in the United States.



DDOG provides software solutions. It offers cloud-based monitoring and analytics platform which integrates and automates infrastructure monitoring, application performance monitoring, and log management for real-time observability of customers. DDOG operates worldwide.




EQIX operates as a real estate investment trust. It invests in interconnected data centers. EQIX focuses on developing network and cloud-neutral data center platforms for cloud and information technology, enterprises, network, and mobile services providers, as well as for financial companies.


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Cloud Computing – Continued


Alphabet **GOOG** operates as a holding company. Through its subsidiaries, GOOG provides web-based search, advertisements, maps, software applications, mobile operating systems, consumer content, enterprise solutions, commerce, and hardware products.


 **Microsoft** **MSFT** develops, manufactures, licenses, sells, and supports software products. It offers operating system software, server application software, business and consumer applications software, software development tools, and Internet and intranet software. It also develops video game consoles and digital music entertainment devices.

servicenow **NOW** provides enterprise information technology (IT) management software that designs, develops, and produces prepackaged computer software, cloud services, and IT service management platform. It serves customers throughout the United States.


 **snowflake** **SNOW** provides software solutions. It develops database architecture, data warehouses, query optimization, and parallelization solutions. It serves customers worldwide.

Cybersecurity (6.63%)

 **FTNT** provides network security solutions. It offers network security appliances, software, and subscription services. FTNT systems integrate the industry's broadest suite of security technologies, including firewall, VPN, antivirus, intrusion prevention (IPS), web filtering, antispam, and traffic shaping.

 **paloalto** **PANW** provides network security solutions. It offers firewalls that identify and control applications, scan content to stop threats, prevent data leakage, integrated application, user, and content visibility. PANW serves customers worldwide.

Internet of Things (IoT)/5G (19.93%)

 **AMT** is a real estate investment trust that owns, operates, and develops wireless communications and broadcast towers in the United States. It leases antennae sites on multi-tenant towers for a diverse range of wireless communications industries, including personal communications services, paging, and cellular.



APPL designs, manufactures, and markets personal computers and related personal computing and mobile communication devices along with a variety of related software, services, peripherals, and networking solutions. It sells its products worldwide through its online stores, its retail stores, its direct sales force, third-party wholesalers, and resellers.



NXP operates as a global semiconductor company. It designs semiconductors and software for mobile communications, consumer electronics, security applications, in-car entertainment, and networking. NXP offers its products to the automotive, identification, wireless infrastructure, lighting, mobile, and computing applications.



QCOM operates as a multinational semiconductor and telecommunications equipment company. It develops and delivers digital wireless communications products and services based on CDMA digital technology. It serves customers worldwide.




TMUS is a wireless network operator. It offers wireless voice, messaging, and data services. TMUS serves customers in the United States.



VZ operates as a telecommunications company. It provides wire line voice, data services, wireless, and internet services. VZ serves clients in the United States.

Medical Technologies (10.03%)

 **GILEAD** **GILD** is a research-based biopharmaceutical company that discovers, develops, and commercializes therapeutics to advance the care of patients suffering from life-threatening diseases. Its primary areas of focus include HIV, AIDS, liver disease, and serious cardiovascular and respiratory conditions.



GH operates as a biotechnology company that provides sequencing and cell diagnostics services for cancer patients. It serves patients worldwide.



HAE designs, manufactures, and markets automated blood processing systems. Its products are for use in surgical blood salvage, blood component collections, and plasma collections. HAE markets its products worldwide.

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PORTFOLIO SUMMARY

Inception Date	9.15.2023
Termination Date	9.15.2025
Initial Offer Price	\$10.00
Number of Issues	30
Historical Annual Dividend Distribution²	\$0.0931
Distributions	25th day of each month commencing on 10.25.2023, if any

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C³	\$0.225	2.25%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.275	2.75%
Fee/Wrap Accounts⁴		
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

TICKETING INFORMATION - CUSIPS

Cash	40177U304
Reinvest	40177U312
Fee/Cash	40177U320
Fee/Reinvest	40177U338
Ticker	CATEVX

²The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. ³The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing April 2024 and ending June 2024 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit. ⁴For unit prices other than \$10, percentage of the C&D fee will vary.

The Technological Innovation Portfolio, Series 22 is a Unit Investment Trust.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. The value of your investment may fall over time. Market values of the Trust's securities fluctuate in response to various factors affecting an issuer. Additionally, events such as war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies are impossible to predict and may adversely affect the economy, various markets and issuers, which may negatively impact the performance of the Trust and the Trust's ability to achieve its investment objectives. • The Trust invests in technologically innovative companies. Although the Trust's investment strategy is designed to achieve the Trust's investment objective, the strategy may not prove to be successful. The investment decisions may not produce the intended results and there is no guarantee that the investment objective will be achieved. Companies that are attempting to create new technologies or use current technologies in a new way may not in fact do so. Additionally, companies that initially develop a new technology or solution may not be able to capitalize on it. Companies may face political or legal attacks from competitors, industry groups or local and national governments. The Trust may invest in a company that does not currently derive any revenue from innovative technologies or solutions, and there is no assurance that a company will derive any revenue from

innovative technologies or solutions in the future. The innovative technology or solution may constitute a small portion of a company's overall business. As a result, the success of an innovative technology or solution may not affect the value of the equity securities issued by the company. • The Trust is concentrated in the information technology sector. The factors that impact the information technology sector will likely have a greater effect on this Trust than on a more broadly diversified trust. Companies involved in this sector must contend with rapid changes in technology, intense competition, government regulation and the rapid obsolescence of products and services. Sector predictions may not materialize and the companies selected for the Trust may not represent the entire sector and may not participate in the overall sector growth. • The Trust invests in securities issued by small- and mid-cap companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust and there is no guarantee that the issuers of the securities will declare dividends in the future and, if declared, whether they will remain at current levels or increase over time. • The Trust may be susceptible to potential risks through breaches in cybersecurity. • The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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