

Blue Chip Dividend Portfolio, Series 14

Investment Objective

The Blue Chip Dividend Portfolio, Series 14 (Trust) seeks to provide above average dividend income coupled with the potential for long-term capital appreciation.

Key Considerations

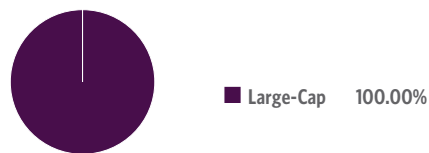
- **Financially Sound Companies:** The Trust seeks to invest in well-established, financially sound companies with attractive financial and competitive characteristics.
- **Attractive Income:** The Trust seeks to provide a higher dividend yield than that of the broad equity market, which may be attractive for investors seeking income.
- **Reduce Volatility:** Guggenheim believes blue chip stocks, which are large-capitalization by definition, may help reduce overall portfolio volatility.

Past performance is no guarantee of future results.

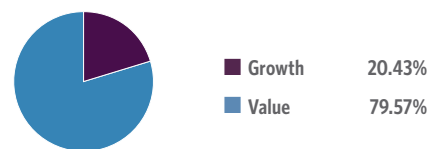
Portfolio Allocation

Breakdown and weightings are as of 11.17.2023 and subject to change.

CAPITALIZATION BREAKDOWN



STYLE BREAKDOWN



SECTOR WEIGHTINGS

Industrials	19.96%
Financials	13.38%
Health Care	13.36%
Consumer Staples	13.32%
Information Technology	10.00%
Energy	9.99%
Materials	6.74%
Consumer Discretionary	6.58%
Utilities	3.34%
Communication Services	3.33%
Total	100.00%

Access Quality Companies Paying Above-Average Dividends

Blue chip companies that combine both strong, stable financials with consistent income can be an attractive addition to a portfolio. That's why Guggenheim created the Blue Chip Dividend Portfolio. This portfolio provides access to quality blue chip companies that have historically paid above-average dividends. Guggenheim believes that these financially sound companies typically have strong management teams that may have the ability to weather downturns and operate profitably in various economic conditions.

In constructing the Blue Chip Dividend Portfolio, Guggenheim analysts conduct fundamental analysis to identify dividend-paying companies with quality metrics such as profitability and profit growth, revenue growth, return on equity and share price stability. As a way of further identifying value-enhancing opportunities, scrutiny is also paid to recent company news that might impact near-term operating results, but may not yet be embodied in financial filings or the stock price. The Blue Chip Dividend Portfolio offers investors the potential for capital appreciation and income.

Daily Encounters with Blue Chip Stocks

People are continuously exposed to the products and services of blue chip stocks. The graphic below details how a typical consumer might interact with many of the holdings in the Blue Chip Dividend Portfolio over the course of a day.



The logos listed are trademarks of their respective owners and are used for illustrative purposes only and should not be construed as an endorsement or affiliation with Guggenheim Investments.

Blue chip stocks often represent some of the most recognizable and financially sound companies in the market. These iconic companies seek to offer investors:

- Exposure to recognized market leaders
- Stable, reliable growth
- Historically consistent dividends
- Lower volatility

Holdings and Sector Weightings

The stocks in this portfolio represent some of the world's most well-recognized brands and have the potential for stable and consistent performance over time. Holdings and Weightings are as of 11.17.2023 and subject to change.

COMPANY DESCRIPTION

Communication Services (3.33%)



CMCSA provides media and television broadcasting services. It offers video streaming, television programming, high-speed Internet, cable television, and communication services to customers worldwide.

Consumer Discretionary (6.58%)



HD is a home improvement retailer that offers a wide range of building materials, home improvement, lawn, and garden products, as well as provides DIY ideas, installation, repair, and other services. HD serves customers worldwide.



MCD franchises and operates fast food chain. It offers various food products and soft drinks, and non alcoholic beverages. MCD serves customers worldwide.

Consumer Staples (13.32%)



KO manufactures, markets, and distributes soft drink concentrates and syrups. It also distributes and markets juice and juice-drink products. KO distributes its products to retailers and wholesalers in the United States and internationally.



KHC produces food products. It distributes dairy products, sauces, flavored milk powders, and other products. KHC serves customers worldwide.



PEP operates foods and beverages businesses. It manufactures markets and sells a variety of grain-based snacks, carbonated and non-carbonated beverages, and foods. PEP serves customers worldwide.



SYU distributes food and related products primarily to the foodservice industry. It also distributes personal care guest amenities, housekeeping supplies, room accessories, and textiles to the lodging industry. SYU serves customers in the U.S.

Energy (9.99%)



XOM operates petroleum and petro chemicals businesses. It provides exploration and production of oil and gas, electric power generation, coal, and minerals operations. XOM also manufactures and markets fuels, lubricants, and chemicals as well as serving customers worldwide.



KMI operates as a pipeline transportation and energy storage company. It owns and operates pipelines that transport natural gas, gasoline, crude oil, carbon dioxide, and other products, as well as terminals that store petroleum products and chemicals and handle bulk materials like coal and petroleum coke.



VLO is an independent petroleum refining and marketing company that owns and operates refineries in the United States, Canada, and Aruba. It produces conventional gasolines, distillates, jet fuel, asphalt, petrochemicals, lubricants, and other refined products, as well as offers diesel fuel, low-sulfur and ultra-low-sulfur diesel fuel, and oxygenates.

Financials (13.38%)



AIG provides investment management services to institutional clients and to retail investors through various investment vehicles. It manages funds, as well as offers risk management services. AIG serves governments, companies, and foundations worldwide.



BLK provides investment management services to institutional clients and to retail investors through various investment vehicles. It manages funds, as well as offers risk management services. BLK serves governments, companies, and foundations worldwide.

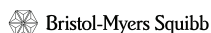


GS, a bank holding company, is a global investment banking and securities firm specializing in investment banking, trading and principal investments, asset management and securities services. GS provides services to corporations, financial institutions, governments, and high-net worth individuals.



TFC provides financial services. It offers a wide range of services including retail, small business and commercial banking, asset management, capital markets, commercial real estate, corporate and institutional banking, insurance, mortgage, payments, and specialized lending and wealth management solutions.

Health Care (13.36%)



BMJ is a global biopharmaceutical company that develops, licenses, manufactures, markets, and sells pharmaceutical and nutritional products. BMJ focuses on products and experimental therapies addressing cancer, heart disease, HIV and AIDS, diabetes, rheumatoid arthritis, hepatitis, organ transplant rejection, and psychiatric disorders.

The logos listed are trademarks of their respective owners and are used for illustrative purposes only and should not be construed as an endorsement or affiliation with Guggenheim Investments. The individual company descriptions and company security data mentioned are for informational purposes only and should not be viewed as recommendations nor relied upon to make an investment decision. Company descriptions have been prepared using sources of information generally believed to be reliable. No representation can be made as to their accuracy. Company security data has been prepared using information from FactSet as of the date of security selection, 11.17.2023, and is subject to change. For more information, on this or any other Trust, please contact your financial professional or visit GuggenheimInvestments.com.

Health Care (13.36%) continued



CI operates as an insurance company. It offers life, accident, disability, supplemental, medicare, and dental insurance products and services. CI serves individuals, families, and businesses worldwide.



CVS is an integrated pharmacy health care provider. Its offerings include pharmacy benefit management services; mail order, retail, and specialty pharmacy; disease management programs; and retail clinics throughout the U.S.

Medtronic

MDT develops therapeutic and diagnostic medical products. Its principal products include those for bradycardia pacing, tachyarrhythmia management, atrial fibrillation management, heart failure management, heart valve replacement, malignant and non-malignant pain, and movement disorders. MDT's products are sold worldwide.

Industrials (19.96%)



EMR designs and manufactures electronic and electrical equipment, software, systems, and services. It offers its products for industrial, commercial, and consumer markets worldwide through its network power, process management, industrial automation, climate technologies, and commercial and residential solutions divisions.



JCI provides building products and technology solutions. It offers air systems, building management, HVAC controls, security, and fire safety solutions. JCI serves customers worldwide.



LHX is an aerospace and defense technology innovator. It designs, develops, and manufactures radio communications products and systems, including single channel ground and airborne radio systems. LHX provides advanced defense and commercial technologies across air, land, sea, space, and cyber domains.



UNP is a rail transportation company and hauls a variety of goods, including agricultural, automotive, and chemical products. UNP offers long-haul routes from all major West Coast and Gulf Coast ports to eastern gateways, connects with Canada's rail systems, and serves the major gateways to Mexico.



UPS delivers packages and documents throughout the United States as well as other countries and territories. It also provides global supply chain services and less-than-truckload transportation, primarily in the U.S. UPS's business consists of an integrated air and ground pick-up and delivery network.



WM provides waste management services including collection, transfer, recycling, resource recovery, and disposal services, and operates waste-to-energy facilities. It serves municipal, commercial, industrial, and residential customers throughout North America.

Information Technology (10.00%)



ADI designs, manufactures, and markets integrated circuits used in analog and digital signal processing. Its products are used in communications, computer, industrial, instrumentation, military, aerospace, automotive, and high-performance consumer electronics applications. ADI sells its products worldwide.



IBM provides computer solutions. It offers application, technology consulting and support, process design and operations, cloud, digital workplace, and network services, as well as business resiliency, strategy, and design solutions. IBM serves clients worldwide.



QCOM operates as a multinational semiconductor and telecommunications equipment company. It develops and delivers digital wireless communications products and services based on CDMA digital technology. QCOM serves customers worldwide.

Materials (6.74%)



APD produces industrial atmospheric and specialty gases and performance materials and equipment. Its products include oxygen, nitrogen, argon, helium, specialty surfactants and amines, polyurethane, epoxy curatives, and resins. APD products are used in the beverage, health, and semiconductors fields.



DOW produces and distributes chemical products. It manufactures and supplies chemicals for liquid injection molding, architecture fabrication, leather, textiles, automobiles, rubber consumer goods, and food industries. DOW serves customers worldwide.

Utilities (3.34%)



AEP operates as a public utility holding company. It generates, transmits, distributes, and sells electricity to residential and commercial customers. AEP serves customers in the United States.

Blue Chip Dividend Portfolio, Series 14

PORTFOLIO SUMMARY

Inception Date	11.20.2023
Termination Date	11.20.2025
Initial Offer Price	\$10.00
Number of Issues	30
Historical Annual Dividend Distribution ¹	\$0.2935
Distributions	25th day of each month commencing on 12.25.2023, if any

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C ²	\$0.225	2.25%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.275	2.75%
Fee/Wrap Accounts ³		
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

TICKETING INFORMATION - CUSIPS

Cash	40177V708
Reinvest	40177V716
Fee/Cash	40177V724
Fee/Reinvest	40177V732
Ticker	CBDCNX

¹The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. ²The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing March 2024 and ending May 2024 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit. ³For unit prices other than \$10, percentage of the C&D fee will vary.

The Blue Chip Dividend Portfolio, Series 14 is a Unit Investment Trust.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. The value of your investment may fall over time. Market values of the Trust's securities fluctuate in response to various factors affecting an issuer. Additionally, events such as war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies are impossible to predict and may adversely affect the economy, various markets and issuers, which may negatively impact the performance of the Trust and the Trust's ability to achieve its investment objectives. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust and there is no guarantee that the issuers of the securities will declare dividends in the future and, if declared, whether they will remain at current levels or increase over time. • The Trust invests in dividend-paying securities. The Trust's investment in dividend-paying securities could cause the Trust to underperform similar funds that invest without consideration of a

company's track record of paying dividends. Securities of companies with a history of paying dividends may not participate in a broad market advance to the same degree as most other securities, and a sharp rise in interest rates or economic downturn could cause a company to unexpectedly reduce or eliminate its dividend. There is no guarantee that the issuers of the securities held by the Trust will declare dividends in the future or that, if declared, they will remain at their current levels or increase over time. • The Trust may be susceptible to potential risks through breaches in cybersecurity. • The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with

the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

This material is not intended as a recommendation or as investment advice of any kind, including in connection with rollovers, transfers, and distributions. Such material is not provided in a fiduciary capacity, may not be relied upon for or in connection with the making of investment decisions, and does not constitute a solicitation of an offer to buy or sell securities. All content has been provided for informational or educational purposes only and is not intended to be and should not be construed as legal or tax advice and/or a legal opinion. Always consult a financial, tax and/or legal professional regarding your specific situation.

Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at [GuggenheimInvestments.com](https://www.guggenheiminvestments.com).

Guggenheim Funds Distributors, LLC

Member FINRA/SIPC

11/2023 UIT-FCT-BCDV-014 #59544