

Blue Chip Growth Portfolio, Series 31

Investment Objective

The Blue Chip Growth Portfolio, Series 31 (Trust) seeks to provide total return through capital appreciation and dividend income.

Key Considerations

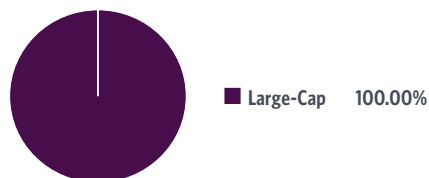
- **Financially Sound Companies:** The Trust seeks to invest in well-established, financially sound companies with attractive financial and competitive characteristics.
- **Growth Potential:** The Trust seeks to identify blue chip companies which possess superior growth and capital appreciation potential.
- **Reduce Volatility:** Guggenheim believes blue chip growth stocks, which are large-capitalization by definition, may help reduce overall portfolio volatility.

Past performance is no guarantee of future results. There is no guarantee that the trends and projections noted above will continue or come to fruition and they are subject to change.

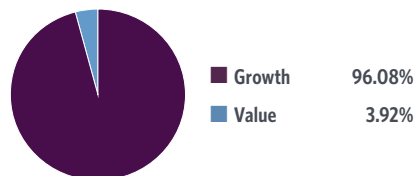
Portfolio Allocation

Breakdown and weightings are as of 8.16.2021 and subject to change.

CAPITALIZATION BREAKDOWN



STYLE BREAKDOWN



SECTOR WEIGHTINGS

Information Technology	33.20%
Consumer Discretionary	17.13%
Health Care	13.33%
Industrials	10.11%
Real Estate	6.68%
Consumer Staples	6.62%
Communication Services	6.35%
Financials	3.32%
Materials	3.26%
Total	100.00%

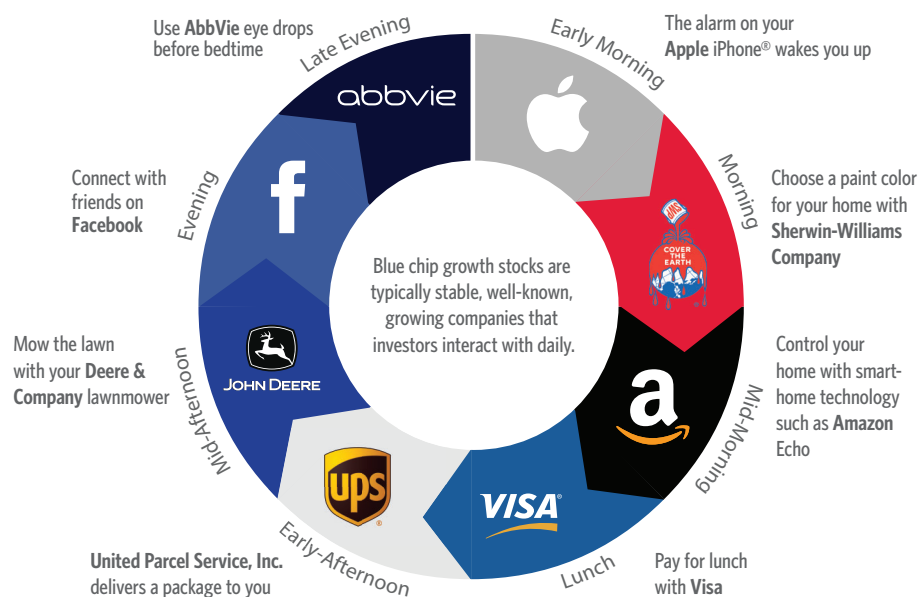
The Blue Chip Growth Advantage

The advantage of blue chip growth stocks resides in the combination of their potential for financial stability and growth. Guggenheim Funds Distributors, LLC seeks stocks of well-established, financially sound, industry leaders with attractive growth characteristics that provide the opportunity for stronger capital appreciation than their peers.

To provide efficient exposure to these more stable growth companies, Guggenheim has created the Blue Chip Growth Portfolio. The Trust utilizes a comprehensive quantitative and qualitative methodology to construct a diversified portfolio of attractively valued U.S. blue chip growth companies that have a history of strong competitive positions, above average growth prospects and consistently high profitability.

Daily Encounters with Blue Chip Stocks

People are continuously exposed to the products and services of blue chip stocks. The graphic below details how a typical consumer might interact with many of the holdings in the Blue Chip Growth Portfolio, Series 31 over the course of a day.



The logos listed are trademarks of their respective owners and are used for illustrative purposes only and should not be construed as an endorsement or affiliation with Guggenheim Investments.

Blue chip growth stocks often represent some of the most recognizable and financially sound companies in the market. These iconic companies seek to offer investors:


- Exposure to recognized market leaders
- Stable, reliable growth
- Historically consistent dividends
- Lower volatility

Holdings and Sector Weightings

The stocks in this portfolio represent some of the world's most well-recognized brands and have the potential for stable and consistent performance over time. Holdings and Weightings are as of 8.16.2021 and subject to change.

COMPANY DESCRIPTION

Communication Services (6.35%)

 **GOOGL** operates as a holding company. GOOGL, through its subsidiaries, provides web-based search, advertisements, maps, software applications, mobile operating systems, consumer content, enterprise solutions, commerce, and hardware products..

 **facebook**

FB operates as a social networking website that enables people to communicate with their family, friends, and coworkers. FB develops technologies that facilitate the sharing of information, photographs, website links, and videos.

Consumer Discretionary (17.13%)

 **amazon**

AMZN is an online retailer that offers a wide range of products including books, music, videotapes, computers, electronics, home and garden, and numerous other products. AMZN offers personalized shopping services, Web-based credit card payment, and direct shipping to customers.

 **Sands**
LAS VEGAS SANDS CORP.

LVS owns and operates casino resorts and convention centers. It operates in the U.S., Macau and Singapore. LVS offers a wide range of gaming activities and entertainment as well as overnight accommodations, while its expo centers host a wide range of entertainment shows, expositions, and other activities.

 **LOWE'S**

LOW is a home improvement retailer that distributes building materials and supplies through stores in the U.S. It offers a complete line of products and services for home decorating, maintenance, repair, remodeling, and property maintenance.

 **ROSS**
DRESS FOR LESS®

ROST operates two brands of off-price retail apparel and home accessories stores. ROST offers name brand and designer apparel, accessories, footwear, and home fashions at discount prices.

 **TESLA**

TSLA designs, manufactures, and sells high-performance electric vehicles and electric vehicle powertrain components. TSLA owns its sales and service network, and sells electric powertrain components to other automobile manufacturers. TSLA serves customers worldwide.

Consumer Staples (6.62%)

 **Coca-Cola**

KO manufactures, markets, and distributes soft drink concentrates and syrups. It also distributes and markets juice and juice-drink products. KO distributes its products to retailers and wholesalers in the U.S. and internationally.

 **ESTÉE LAUDER**

EL manufactures and markets a wide range of skin care, makeup, fragrance, and hair care products. Its products are sold in countries and territories around the world.

Financials (3.32%)

 **Blackstone**

BX operates as an investment company. The company focuses on real estate, hedge funds, private equity, leveraged lending, senior debts, and rescue financing. BX serves customers worldwide.

Health Care (13.33%)

 **abbvie**

ABBV researches and develops pharmaceutical products. ABBV produces pharmaceutical drugs for specialty therapeutic areas such as immunology, chronic kidney disease, hepatitis C, women's health, oncology, and neuroscience. ABBV also offers treatments for diseases including multiple sclerosis, Parkinson's, and Alzheimer's disease.

 **AMGEN**

AMGN is an independent biotechnology medicines company that discovers, develops, manufactures, and markets medicines for grievous illnesses. It focuses on human therapeutics and concentrates on innovating novel medicines based on cellular and molecular biology.

 **Edwards**

EW designs, develops, manufactures, and markets products and services to treat late-stage cardiovascular disease. It offers products such as tissue replacement heart valves, heart valve repair, hemodynamic monitoring devices, angiography equipment, oxygenators, and pharmaceuticals. EW supplies its products worldwide.

 **Lilly**

LLY discovers, develops, manufactures, and sells pharmaceutical products for humans and animals. Its products are sold in countries around the world. LLY products include neuroscience, endocrine, anti-infectives, cardiovascular agents, oncology, and animal health products.

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Industrials (10.11%)



Deere & Company Industrials (**DE**) manufactures and distributes a range of agricultural, construction, forestry, and commercial and consumer equipment. The company supplies replacement parts for its own products and for those of other manufacturers. DE also provides product and parts financing services, and extends its services and products worldwide.



LMT is a global security company that primarily researches, designs, develops, manufactures, and integrates advanced technology products and services. LMT businesses span space, telecommunications, electronics, information and services, aeronautics, energy, and systems integration. LMT operates worldwide.



UPS delivers packages and documents throughout the U.S. and in other countries and territories. It also provides global supply chain services and less-than-truckload transportation, primarily in the U.S. UPS's business consists of integrated air and ground pick-up and delivery network.

Information Technology (33.20%)



AAPL designs, manufactures, and markets personal computers and related personal computing and mobile communication devices along with a variety of related software, services, peripherals, and networking solutions. AAPL sells its products worldwide through its online stores, its retail stores, its direct sales force, third-party wholesalers, and resellers.



AMAT develops, manufactures, markets, and services semiconductor wafer fabrication equipment and related spare parts for the worldwide semiconductor industry. Its customers include semiconductor wafer and integrated circuit manufacturers, flat panel liquid crystal displays, solar photovoltaic cells and modules and other electronic devices manufacturers.



AVGO designs, develops, and markets digital and analog semiconductors. It offers wireless RF components, storage adapters, controllers, networking processors, switches, fiber optic modules, motion control encoders, and optical sensors. AVGO markets its products worldwide.



KLAC produces and distributes semiconductors. It offers surface profilers, nanomechanical testers, chips, and semiconductor assembly solutions. KLAC markets its products in the U.S.



LRCX manufactures, markets, and services semiconductor processing equipment used in the making of integrated circuits. Its products are used to deposit special films on a silicon wafer and etch away portions of various films to create a circuit design, selling its products worldwide.



MA provides financial transaction processing services for credit and debit cards, electronic cash, automated teller machines, and travelers checks worldwide.



MSFT develops, manufactures, licenses, sells, and supports software products. MSFT offers operating system software, server application software, business and consumer applications software, software development tools, and Internet and intranet software. MSFT also develops video game consoles and digital music entertainment devices.



QCOM operates as a multinational semiconductor and telecommunications equipment company. It develops and delivers digital wireless communications products and services based on CDMA digital technology. QCOM serves customers worldwide.



NOW provides enterprise information technology (IT) management software. It designs, develops, and produces prepackaged computer software, cloud services, and IT service management platform. NOW serves customers throughout the United States.



V operates a retail electronic payments network and manages global financial services. V also offers global commerce through the transfer of value and information among financial institutions, merchants, consumers, businesses, and government entities.

Materials (3.26%)



SHW manufactures, distributes, and sells paints, coatings, and related products. Its products are sold to professional, industrial, commercial, and retail customers primarily in North and South America. SHW also has additional operations in the Caribbean region, Europe, and Asia.

Real Estate (6.68%)



PSA is a real estate investment trust. Its principal business activities include the acquisition, development, ownership, and operation of self-storage facilities in the U.S. PSA also own an equity interest in an owner and operator of self-storage facilities in Europe.



AMT is a real estate investment trust that owns, operates, and develops wireless communications and broadcast towers in the United States. It leases antennae sites on multi-tenant towers for a diverse range of wireless communications industries, including personal communications services, paging, and cellular.

Blue Chip Growth Portfolio, Series 31

PORTFOLIO SUMMARY

Inception Date	8.17.2021
Termination Date	8.17.2023
Initial Offer Price	\$10.00
Number of Issues	30
Historical Annual Dividend Distribution¹	\$0.0941
Distributions	25th day of each month commencing on 9.25.2021, if any

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C²	\$0.225	2.25%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.275	2.75%
Fee/Wrap Accounts³		
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

TICKETING INFORMATION - CUSIPS

Cash	40177B181
Reinvest	40177B199
Fee/Cash	40177B207
Fee/Reinvest	40177B215
Ticker	CBCHEX

¹The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. **Due to the negative economic impact across many industries caused by the recent COVID-19 outbreak, certain issuers of the securities included in the Trust may elect to reduce the amount of, or cancel entirely, dividends and/or distributions paid in the future. As a result, the HADD figure will likely be higher, and in some cases significantly higher, than the actual distribution rate achieved by the Trust.** The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. ²The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing December 2021 and ending February 2022 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit. ³For unit prices other than \$10, percentage of the C&D fee will vary.

The Blue Chip Growth Portfolio, Series 31 is a Unit Investment Trust.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved.

The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. The value of your investment may fall over time. Market value fluctuates in response to various factors. Changes in legal, political, regulatory, tax and economic conditions may cause fluctuations in markets and securities prices, which could negatively impact the value of the Trust. Events such as war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies may adversely affect the economy, various markets and issuers. Recently, the outbreak of a novel and highly contagious form of coronavirus ("COVID-19") has adversely impacted global commercial activity and contributed to significant volatility in certain markets. Many governments and businesses have instituted quarantines and closures, which has resulted in significant disruption in manufacturing, supply chains, consumer demand and economic activity. The potential impacts are increasingly uncertain, difficult to assess and impossible to predict, and may result in significant losses. Any adverse event could materially and negatively impact the value and performance of trust and the Trust's ability to achieve its investment objectives. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust and there is no guarantee that the issuers of the securities will declare dividends in the future and, if declared, whether they will remain at current levels or increase over time. • The Trust invests in

"growth" stocks, which may be more volatile than other stocks. If the perception of a company's growth potential is not realized, the securities purchased may not perform as expected, reducing the Trust's return. In addition, because different types of stocks tend to shift in and out of favor depending on market and economic conditions, "growth" stocks may perform differently from the market as a whole and other types of securities. • The Trust is concentrated in the information technology sector. The factors that impact the information technology sector will likely have a greater effect on this Trust than on a more broadly diversified trust. Companies involved in this sector must contend with rapid changes in technology, intense competition, government regulation and the rapid obsolescence of products and services. Sector predictions may not materialize and the companies selected for the Trust may not represent the entire sector and may not participate in the overall sector growth. • The Trust invests significantly in the consumer products sector. The factors that impact the consumer products sector will likely have a greater effect on this Trust than on a more broadly diversified trust. General risks of companies in the consumer products sector include cyclicality of revenues and earnings, economic recession, currency fluctuations, changing consumer tastes, extensive competition, product liability litigation and increased government regulation. • The Trust may be susceptible to potential risks through breaches in cybersecurity. • The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

This material is not intended as a recommendation or as investment advice of any kind, including in connection with rollovers, transfers, and distributions. Such material is not provided in a fiduciary capacity, may not be relied upon for or in connection with the making of investment decisions, and does not constitute a solicitation of an offer to buy or sell securities. All content has been provided for informational or educational purposes only and is not intended to be and should not be construed as legal or tax advice and/or a legal opinion. Always consult a financial, tax and/or legal professional regarding your specific situation.

Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

Guggenheim Funds Distributors, LLC

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