

Blue Chip Value Portfolio, Series 1

Investment Objective

The Blue Chip Value Portfolio, Series 1 (Trust) seeks to provide total return primarily through capital appreciation and current dividend income.

Key Considerations

- **Financially Sound Companies:** The trust seeks to invest in well-established, financially sound companies with attractive financial and competitive characteristics.
- **Value Focused:** Large-cap value stocks have historically delivered consistent returns with less risk than the overall market.¹
- **Reduce Volatility:** Guggenheim believes blue chip stocks, which are large-capitalization by definition, may help reduce overall portfolio volatility.

¹ Morningstar 7.31.2020.

Past performance is no guarantee of future results. There is no guarantee that the trends and projections noted above will continue or come to fruition and they are subject to change.

Portfolio Allocation

Breakdown and weightings are as of 8.14.2020 and subject to change.

CAPITALIZATION BREAKDOWN



STYLE BREAKDOWN



SECTOR WEIGHTINGS

Communication Services	6.68%
Consumer Discretionary	3.36%
Consumer Staples	9.99%
Energy	6.71%
Financials	23.41%
Health Care	9.94%
Industrials	13.44%
Information Technology	10.02%
Materials	6.52%
Real Estate	3.26%
Utilities	6.67%
Total	100.00%

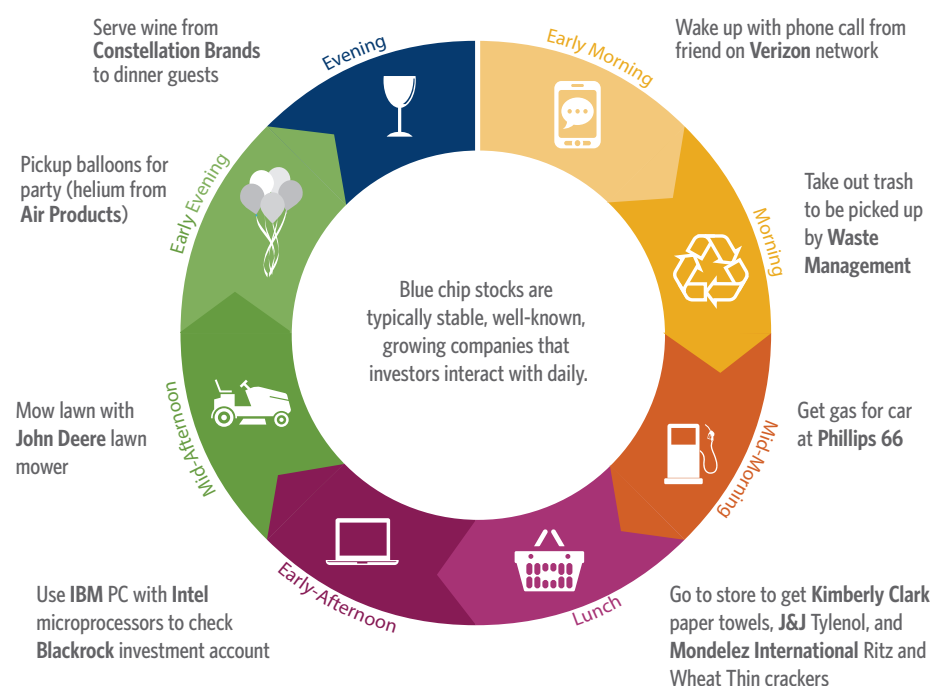
The Advantage of Blue Chips for Value Investing

The power of value investing lies in identifying companies whose stock prices don't reflect their fundamental worth or future prospects. When these companies are recognized for their fair or intrinsic value, the company's share price appreciates. Value stocks not only offer price appreciation, they also typically pay attractive dividend income. However, some value stocks trade at a discount for a reason. These stocks are called value traps. By applying value and quality factor screens to blue chip stocks, investors may be able to avoid value traps.

In constructing the Blue Chip Value Portfolio, Guggenheim analysts conduct fundamental analysis to determine a company's intrinsic value and identify undervalued stocks by focusing on solid quality metrics such as above average sales, earnings and dividend growth, high profitability, favorable cash flow, and strong competitive industry leadership. Guggenheim believes that blue chip companies are typically financially sound with strong management teams that may have the ability to weather downturns and operate profitably in various economic conditions. The Blue Chip Value Portfolio provides access to 30 quality blue chip companies that, while undervalued now, Guggenheim believes have the strength, size, and competitive position to regain their intrinsic value.

Daily Encounters with Blue Chip Stocks

People are continuously exposed to the products and services of blue chip stocks. The graphic below details how a typical consumer might interact with many of the holdings in the Blue Chip Value Portfolio, Series 1 over the course of a day.



Blue chip stocks often represent some of the most recognizable and financially sound companies in the market. These iconic companies typically offer:

- Exposure to recognized market leaders
- Stable, reliable growth
- Historically consistent dividends
- Lower volatility

Holdings and Sector Weightings

The stocks in this portfolio represent some of the world's most well-recognized brands and have the potential for stable and consistent performance over time. Holdings and Weightings are as of 8.14.2020 and subject to change.

COMPANY DESCRIPTION

Communication Services (6.68%)



CMCSA provides media and television broadcasting services. It offers video streaming, television programming, high-speed Internet, cable television, and communication services. CMCSA serves customers worldwide.



VZ is an integrated telecommunications company that provides wire line voice and data services, wireless services, Internet services, and published directory information. It also provides network services for the federal government including business phone lines, data services, telecommunications equipment, and payphones.

Consumer Discretionary (3.36%)



YUM owns and franchises quick-service restaurants worldwide. It develops, operates, franchises, and licenses a worldwide system of restaurants which prepare, package, and sell a menu of food items.

Consumer Staples (9.99%)



STZ produces and markets alcoholic beverages in North America, Europe, and Australia, and New Zealand. It has a portfolio of brands across the wine, imported beer, and distilled spirits categories. STZ conducts its business through wholly owned subsidiaries as well as through a variety of joint ventures with various other entities.



KMB is a global health and hygiene company that manufactures and provides consumer products. Its products include diapers, tissues, paper towels, incontinence care products, surgical gowns, and disposable face masks. KMB products are sold in countries around the world.



MDLZ is a food and beverage company. It manufactures and markets packaged food products, including snacks, beverages, cheese, convenient meals and various packaged grocery products. MDLZ sells its products throughout the world.

Energy (6.71%)



KMI of Delaware operates as a pipeline transportation and energy storage company. It owns and operates pipelines that transport natural gas, gasoline, crude oil, carbon dioxide, and other products, as well as terminals that store petroleum products and chemicals and handle bulk materials like coal and petroleum coke.



PSX is a downstream energy company. Its operations include oil refining, marketing, and transportation. PSX's operations also include chemical manufacturing and power generation.

Financials (23.41%)



ALL through its subsidiaries, provides property-liability insurance as well as other types of insurance in the United States and Canada. It primarily sells private passenger automobile and homeowners insurance through independent and specialized brokers. ALL also sells life insurance, annuity, and group pension products through agents.



BLK provides investment management services to institutional clients and to retail investors through various investment vehicles. It manages funds, as well as offers risk management services. BLK serves governments, companies, and foundations worldwide.



CME operates a derivatives exchange that trades futures contracts and options on futures, interest rates, stock indexes, foreign exchange, and commodities. It brings together buyers and sellers of derivatives products on its trading floors, electronic trading platform, and through privately negotiated transactions that it clears.



JPM provides global financial services and retail banking. It provides services such as investment banking, treasury and securities services, asset management, private banking, card member services, commercial banking, and home finance. JPM serves business enterprises, institutions, and individuals.



MS a bank holding company, provides diversified financial services on a worldwide basis. It operates a global securities business which serves individual and institutional investors and investment banking clients. MS also operates a global asset management business.



PGR is an insurance holding company. It, through its subsidiaries, provide personal and commercial automobile insurance and other specialty property-casualty insurance and related services throughout the United States.



TFC provides financial services. It offers wide range of services including retail, small business and commercial banking, asset management, capital markets, commercial real estate, corporate and institutional banking, insurance, mortgage, payments, and specialized lending and wealth management solutions.

Health Care (9.94%)



GILD is a research-based biopharmaceutical company that discovers, develops, and commercializes therapeutics to advance the care of patients suffering from life-threatening diseases. Its primary areas of focus include HIV, AIDS, liver disease, and serious cardiovascular and respiratory conditions.

COMPANY DESCRIPTION

Health Care (9.94%)— Continued



JNJ manufactures health care products and provides related services for the consumer, pharmaceutical, and medical devices and diagnostics markets. It sells products such as skin and hair care products, acetaminophen products, pharmaceuticals, diagnostic equipment, and surgical equipment in countries located around the world.



MDT develops therapeutic and diagnostic medical products. Its principal products include those for bradycardia pacing, tachyarrhythmia management, atrial fibrillation management, heart failure management, heart valve replacement, malignant and non-malignant pain, and movement disorders. MDT's products are sold worldwide.

Industrials (13.44%)



DE manufactures and distributes a range of agricultural, construction, forestry, and commercial and consumer equipment. It supplies replacement parts for its own products and for those of other manufacturers. DE also provides product and parts financing services. DE extends its services and products worldwide.



ETN manufactures engineered products for the industrial, vehicle, construction, commercial, and aerospace markets. It offers hydraulic products and fluid connectors, electrical power distribution and control equipment, truck drivetrain systems, engine components, and a wide variety of controls. ETN conducts business worldwide.



LHX is an aerospace and defense technology innovator. It designs, develops, and manufactures radio communications products and systems, including single channel ground and airborne radio systems. LHX provides advanced defense and commercial technologies across air, land, sea, space, and cyber domains.



WM provides waste management services including collection, transfer, recycling, resource recovery, and disposal services, and operates waste-to-energy facilities. It serves municipal, commercial, industrial, and residential customers throughout North America.

Information Technology (10.02%)



CSCO designs, manufactures, and sells Internet Protocol (IP)-based networking and other products related to the communications and information technology (IT) industry and provide services associated with these products and their use. It provides products for transporting data, voice, and video within buildings, across campuses, and globally.



INTC designs, manufactures, and sells computer components and related products. Its major products include microprocessors, chipsets, embedded processors and microcontrollers, flash memory, graphic, network and communication, systems management software, conferencing, and digital imaging products.



IBM provides computer solutions. It offers application, technology consulting and support, process design and operations, cloud, digital workplace, and network services, as well as business resiliency, strategy, and design solutions. IBM serves clients worldwide.

Materials (6.52%)



APD produces industrial atmospheric and specialty gases and performance materials and equipment. Its products include oxygen, nitrogen, argon, helium, specialty surfactants and amines, polyurethane, epoxy curatives, and resins. APD products are used in the beverage, health, and semiconductors fields.



LIN operates as an industrial gas and engineering company. It offers products, technologies, and services that help customers improve their economic and environmental performance in a connected world. LIN serves customers worldwide.

Real Estate (3.26%)



DLR owns, acquires, repositions, and manages technology-related real estate. Its properties contain applications and operations critical to the day-to-day operations of technology industry tenants and corporate enterprise data center tenants. DLR property portfolio is located throughout the United States and in England.

Utilities (6.67%)



EXC is a utility services holding company. It, through its subsidiaries, distributes electricity to customers in Illinois and Pennsylvania. EXC also distributes gas to customers in the Philadelphia area as well as operates nuclear power plants in states that include Pennsylvania and New Jersey.



NE provides sustainable energy generation and distribution services. It generates electricity through wind, solar, and natural gas. Through its subsidiaries, NE also operates multiple commercial nuclear power units.

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PORTFOLIO SUMMARY

Inception Date	8.17.2020
Termination Date	8.17.2022
Initial Offer Price	\$10.00
Number of Issues	30
Historical Annual Dividend Distribution ²	\$0.2395
Distributions	25th day of each month commencing on 9.25.2020, if any

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C ³	\$0.225	2.25%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.275	2.75%
Fee/Wrap Accounts ⁴		
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

TICKETING INFORMATION

CUSIP (cash payment)	40176C149
CUSIP (reinvestment accounts)	40176C156
CUSIP (fee-cash)	40176C164
CUSIP (fee-reinvest)	40176C172
Ticker	CBCVAX

²The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. **Due to the negative economic impact across many industries caused by the recent COVID-19 outbreak, certain issuers of the securities included in the Trust may elect to reduce the amount of, or cancel entirely, dividends and/or distributions paid in the future. As a result, the HADD figure will likely be higher, and in some cases significantly higher, than the actual distribution rate achieved by the Trust.** The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. ³The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing March 2021 and ending May 2021 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit. ⁴For unit prices other than \$10, percentage of the C&D fee will vary.

The Blue Chip Value Portfolio, Series 1 is a Unit Investment Trust.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved.

The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. The value of your investment may fall over time. Market value fluctuates in response to various factors. These can include stock market movements, purchases or sales of securities by the Trust, government policies, litigation, and changes in interest rates, inflation, the financial condition of the securities' issuer or even perceptions of the issuer. Changes in legal, political, regulatory, tax and economic conditions may cause fluctuations in markets and securities prices, which could negatively impact the value of the Trust. Additionally, events such as war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies may adversely affect the economy, various markets and issuers. Recently, the outbreak of a novel and highly contagious form of coronavirus ("COVID-19") has adversely impacted global commercial activity and contributed to significant volatility in certain markets. Many governments and businesses have instituted quarantines and closures, which has resulted in significant disruption in manufacturing, supply chains, consumer demand and economic activity. The potential impacts are increasingly uncertain, difficult to assess and impossible to predict, and may result in significant losses. Any adverse event could materially and negatively impact the value and performance of trust and the Trust's ability to achieve its investment objectives. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust and there is no guarantee that the issuers of the securities will declare dividends in the future and, if declared, whether they will remain at current levels or increase

over time. • The Trust invests in "value" stocks. Value stocks are issued by companies which, based upon their lower than average price/book ratios, are believed to be undervalued or inexpensive relative to other companies in the same industry or the economy as a whole. These common stocks were generally selected on the basis of an issuer's business and economic fundamentals or the securities' current and projected credit profiles, relative to current market price. Such securities are subject to the risk of misestimating certain fundamental factors and will generally underperform during periods when value style investments are "out of favor." • The Trust invests significantly in the financial sector. As a result, the factors that impact the financial sector will likely have a greater effect on this trust than on a more broadly diversified trust. Companies in the financial sector include banks, insurance companies and investment firms. The profitability of companies in the financial sector is largely dependent upon the availability and cost of capital which may fluctuate significantly in response to changes in interest rates and general economic developments. Financial sector companies are especially subject to the adverse effects of economic recession, decreases in the availability of capital, volatile interest rates, portfolio concentrations in geographic markets and in commercial and residential real estate loans, and competition from new entrants in their fields of business. • The Trust may be susceptible to potential risks through breaches in cybersecurity. • The Trust is subject to risks arising from various operational factors and their service providers. Operational factors include, but not limited to, human error, processing and communication errors, errors of the Trust's service providers, counterparties or other third-parties, failed or inadequate processes and technology or systems failures. Additionally, the Trust may be subject to the risk that a service provider may not be willing or able to perform their duties as required or contemplated by their agreements with the Trust. Although the Trust seeks to reduce these

operational risks through controls and procedures, there is no way to completely protect against such risks. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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Read the trust's prospectus carefully before investing. It contains the trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

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