

# Dividend Growth Portfolio, Series 21

## Investment Objective

The Dividend Growth Portfolio, Series 21 (Trust) seeks to provide dividend income potential coupled with the potential for long-term capital appreciation.

## Key Considerations

- **Dividend Growth:** The security selection seeks to identify companies with five years of year-over-year dividend growth. This portfolio's securities have increased their dividends by approximately 13% each year.<sup>1</sup> However, dividend growth levels may not be maintained.
- **Attractive Income Potential:** The Trust seeks to provide an element of income and financial stability by selecting companies with a steady track record of dividend growth.
- **Hedge Volatility with Quality:** Guggenheim believes high quality stocks that have a track record of strong, consistent profitability offer the potential to demonstrate performance leadership in periods of rising market volatility.

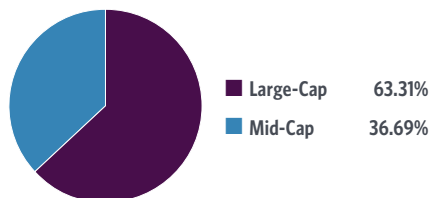
Past performance does not guarantee future results. There is no guarantee that these trends and projections will come to fruition and they are subject to change.

<sup>1</sup> FactSet, 2/17/2022.

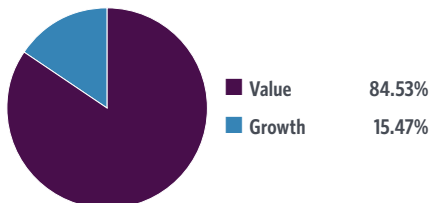
## Portfolio Allocation

Breakdown and weightings are as of 2.18.2022 and subject to change.

### CAPITALIZATION BREAKDOWN



### STYLE BREAKDOWN



The Dividend Growth Portfolio, Series 21 is a Unit Investment Trust.

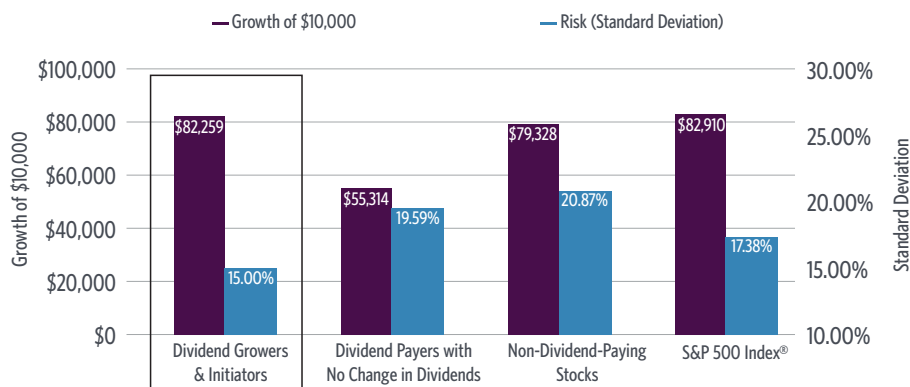
**INDEX DEFINITIONS:** The S&P 500® Index is a capitalization-weighted index of 500 stocks. The index is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. The index is unmanaged. It is not possible to invest directly in the index.

## Dividend Growers: Outperformance with Less Risk

Guggenheim believes companies that regularly distribute dividends generally demonstrate financial strength as well as a commitment to shareholders. Historically, dividend growth stocks have provided attractive returns with reduced volatility compared to their peers, as seen in the chart below.

In recognition of the important role that the growth of dividends can play in a portfolio, Guggenheim offers the Dividend Growth Portfolio. This Trust seeks to provide a portfolio of equities with growing dividends and strong fundamentals.

### S&P 500® INDEX COMPANIES BY DIVIDEND POLICY – GROWTH OF \$10,000 & RISK



Past performance is no guarantee of future results. Source: FactSet & Guggenheim, 1/31/2002-1/31/2022. A company's dividend policy is determined by its indicated annual dividend. A stock is classified as a dividend-paying stock if the company indicates that it is going to be paying a dividend within the year. Dividend-paying stocks are further classified into one of three categories based on changes to their dividend policy over the previous 12 months. **Dividend Growers and Initiators** are defined as companies that have increased their dividend anytime in the last 12 months. Once an increase occurs, it remains classified as a grower for 12 months or until another change in dividend policy. **Dividend Payers with No Change in Dividends** are those companies that have maintained their existing indicated annual dividend for the last 12 months. A stock is classified as a **Non-Dividend Payer** if the stock's indicated annual dividend is zero. **Standard Deviation** is a measure of historical volatility that indicates the degree to which an investment's returns fluctuate around its average return. Generally, a higher standard deviation indicates a more risky investment. All indices are equal-weighted indices based on monthly total returns.

## Security Selection

### Starting Universe

All U.S. dividend-paying equities.

### Multi-Factor Quality Evaluation

- Screen for the following quantitative factors:
- Five years of year-over-year dividend growth
  - Share price greater than \$5
  - Dividend yield greater than 1.5%

### Portfolio Construction

- Identify companies for qualitative factors:
- Cash-flow adequacy
  - Balance sheet
  - Valuation
  - Industry leadership
  - Growth

### Final Portfolio

Dividend Growth Portfolio

# Dividend Growth Portfolio, Series 21

## PORTFOLIO SUMMARY

Inception Date	2.22.2022
Termination Date	2.22.2027
Initial Offer Price	\$10.00
Number of Issues	30
Historical Annual Dividend Distribution <sup>2</sup>	\$0.2120
Distributions	25th day of each month commencing on 3.25.2022, if any

## TICKETING INFORMATION - CUSIPS

Cash	40177F141
Reinvest	40177F158
Fee/Cash	40177F166
Fee/Reinvest	40177F174
Ticker	CDGPUX

## SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C <sup>3</sup>	\$0.345	3.45%
Creation and Development (C&D) Fee	\$0.050	0.50%
<b>Total S/C</b>	<b>\$0.395</b>	<b>3.95%</b>
Fee/Wrap Accounts <sup>4</sup>		
Creation and Development (C&D) Fee	\$0.050	0.50%
<b>Total S/C</b>	<b>\$0.050</b>	<b>0.50%</b>

<sup>2</sup>The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. **Due to the negative economic impact across many industries caused by the recent COVID-19 outbreak, certain issuers of the securities included in the Trust may elect to reduce the amount of, or cancel entirely, dividends and/or distributions paid in the future. As a result, the HADD figure will likely be higher, and in some cases significantly higher, than the actual distribution rate achieved by the Trust.** The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio.

<sup>3</sup>The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day of September 2022, October 2022 and January 2023 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit.

<sup>4</sup>For unit prices other than \$10, percentage of the C&D fee will vary.

## PORTFOLIO HOLDINGS

Holdings, breakdown, and weightings are as of 2.18.2022 and subject to change.

Symbol	Company Name
<b>Common Stocks (93.29%)</b>	
<b>Communication Services (3.31%)</b>	
OMC	Omnicom Group, Inc.
<b>Consumer Discretionary (3.35%)</b>	
MCD	McDonald's Corporation
<b>Consumer Staples (13.36%)</b>	
LW	Lamb Weston Holdings, Inc.
MDLZ	Mondelez International, Inc.
PEP	PepsiCo, Inc.
WMT	Walmart, Inc.
<b>Energy (3.33%)</b>	
CTRA	Coterra Energy, Inc.
<b>Financials (19.99%)</b>	
AIZ	Assurant, Inc.
BAC	Bank of America Corporation
FITB	Fifth Third Bancorp
MET	MetLife, Inc.
MS	Morgan Stanley
RF	Regions Financial Corporation
<b>Health Care (6.67%)</b>	
MDT	Medtronic PLC
MRK	Merck & Company, Inc.

Symbol	Company Name
<b>Industrials (16.63%)</b>	
HON	Honeywell International, Inc.
ITW	Illinois Tool Works, Inc.
LHX	L3Harris Technologies, Inc.
LMT	Lockheed Martin Corporation
UNP	Union Pacific Corporation
<b>Information Technology (9.99%)</b>	
CSCO	Cisco Systems, Inc.
IBM	International Business Machines Corporation
TXN	Texas Instruments, Inc.
<b>Materials (3.32%)</b>	
EMN	Eastman Chemical Company
<b>Utilities (13.34%)</b>	
AES	AES Corporation
AEP	American Electric Power Company, Inc.
AWK	American Water Works Company, Inc.
EIX	Edison International
<b>Real Estate Investment Trusts (6.71%)</b>	
<b>Real Estate (6.71%)</b>	
EXR	Extra Space Storage, Inc.
PLD	Prologis, Inc.

**RISK CONSIDERATIONS:** As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these:

- Securities prices can be volatile. The value of your investment may fall over time. Market value fluctuates in response to various factors. Changes in legal, political, regulatory, tax and economic conditions may cause fluctuations in markets and securities prices, which could negatively impact the value of the Trust. Events such as war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies may adversely affect the economy, various markets and issuers. Recently, the outbreak of a novel and highly contagious form of coronavirus ("COVID-19") has adversely impacted global commercial activity and contributed to significant volatility in certain markets. Many governments and businesses have instituted quarantines and closures, which has resulted in significant disruption in manufacturing, supply chains, consumer demand and economic activity. The potential impacts are increasingly uncertain, difficult to assess and impossible to predict, and may result in significant losses. Any adverse event could materially and negatively impact the value and performance of trust and the Trust's ability to achieve its investment objectives.
- Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust and there is no guarantee that the issuers of the securities will declare dividends in the future and, if declared, whether they will remain at current levels or increase over time.
- The Trust invests in securities issued by mid-cap companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies.
- The Trust may be susceptible to potential risks through breaches in cybersecurity.
- The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no

way to completely protect against such risks.

- Inflation may lead to a decrease in the value of assets or income from investments.

**Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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**Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at [GuggenheimInvestments.com](http://GuggenheimInvestments.com).**

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