

# Technology Portfolio, Series 31

## Investment Objective

The Technology Portfolio, Series 31 (Trust) seeks to maximize total return through capital appreciation.

## Key Considerations

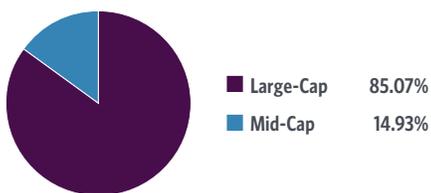
- **Solid Fundamentals:** Established technology companies typically have strong balance sheets, excess available cash, few labor union problems, and internationally diverse revenue streams.
- **Shifting Technology Trends:** Many software companies are increasingly adopting subscription-based business models in pursuit of more consistent revenue and cash flow—both of which can be supportive of stock prices.
- **Favorable Growth Prospects:** Global technology spending is forecast to grow approximately 4% in 2022,<sup>2</sup> as CIOs recognize the importance of flexibility and agility in responding to disruption.

<sup>2</sup> Gartner "Worldwide IT Spending to Reach \$4.4 Trillion in 2022," April 2022.

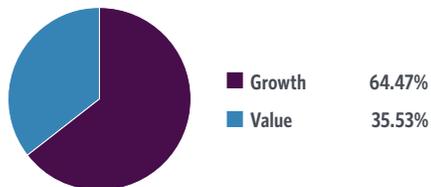
## Portfolio Allocation

Breakdown and weightings are as of 4.19.2022 and subject to change.

### CAPITALIZATION BREAKDOWN

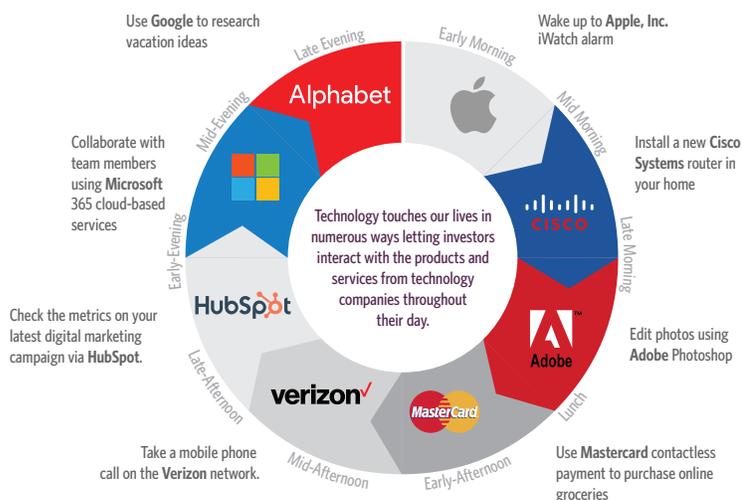


### STYLE BREAKDOWN



## A Changing World Offers Technology Growth Opportunities

Companies in the information technology sector demonstrate the ability to continuously bring innovative new products and services to market—regardless of economic conditions. Underscoring the importance of this sector, technology is the largest single segment of the market, comprising 28% of the S&P 500® Index's sector composition by market capitalization.<sup>1</sup> Technology companies range from large, mature companies, whose products and services are familiar to most investors, to smaller companies that may grow to be tomorrow's giants. The Technology Portfolio offers investors a convenient way to invest in the sector and provides more diversified exposure than purchasing individual tech stocks. Portfolio selection is based on what Guggenheim believes to be core IT holdings that offer the most attractive growth potential, given the current market.



<sup>1</sup> S&P Dow Jones Indices, 3.31.2022. The logos listed are trademarks of their respective owners and are used for illustrative purposes only and should not be construed as an endorsement or affiliation with Guggenheim Investments.

## PORTFOLIO HOLDINGS

Holdings, breakdown, and weightings are as of 4.19.2022 and subject to change.

Symbol	Company Name	Symbol	Company Name
<b>Communications Equipment (3.36%)</b>			
CSCO	Cisco Systems, Inc.	NVDA	NVIDIA Corporation
<b>Diversified Telecommunication Services (3.38%)</b>			
VZ	Verizon Communications, Inc.	NXPI	NXP Semiconductors NV
<b>Electronic Equipment Instruments &amp; Components (1.53%)</b>			
SNX	TD SYNNEX Corporation	QCOM	Qualcomm, Inc.
<b>Entertainment (8.36%)</b>			
NFLX	Netflix, Inc.	SWKS	Skyworks Solutions, Inc.
TTWO	Take-Two Interactive Software, Inc.	<b>Software (31.49%)</b>	
DIS	The Walt Disney Company	ADBE	Adobe, Inc.
<b>Interactive Media &amp; Services (6.75%)</b>			
GOOGL	Alphabet, Inc.	TEAM	Atlassian Corporation PLC
FB	Meta Platforms, Inc.	DDOG	Datadog, Inc.
<b>IT Services (11.64%)</b>			
MA	Mastercard, Inc.	GWRE	Guidewire Software, Inc.
OKTA	Okta, Inc.	HUBS	HubSpot, Inc.
PYPL	PayPal Holdings, Inc.	INTU	Intuit, Inc.
V	Visa, Inc.	MSFT	Microsoft Corporation
<b>Media (3.38%)</b>			
CMCSA	Comcast Corporation	PEGA	Pegasystems, Inc.
<b>Semiconductors &amp; Semiconductor Equipment (21.96%)</b>			
AMD	Advanced Micro Devices, Inc.	CRM	Salesforce, Inc.
LRCX	Lam Research Corporation	NOW	ServiceNow, Inc.
MU	Micron Technology, Inc.	SSNC	SS&C Technologies Holdings, Inc.
<b>Technology Hardware Storage &amp; Peripherals (4.81%)</b>			
		VMW	VMware, Inc.
<b>Wireless Telecommunication Services (3.34%)</b>			
		<b>Technology Hardware Storage &amp; Peripherals (4.81%)</b>	
		AAPL	Apple, Inc.
		WDC	Western Digital Corporation
		<b>Wireless Telecommunication Services (3.34%)</b>	
		TMUS	T-Mobile US, Inc.

# Technology Portfolio, Series 31

## PORTFOLIO SUMMARY

Inception Date	4.20.2022
Termination Date	4.22.2024
Initial Offer Price	\$10.00
Number of Issues	35
Historical Annual Dividend Distribution <sup>3</sup>	\$0.0407
Distributions	25th day of each month commencing on 5.25.2022, if any

## SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C <sup>4</sup>	\$0.225	2.25%
Creation and Development (C&D) Fee	\$0.050	0.50%
<b>Total S/C</b>	<b>\$0.275</b>	<b>2.75%</b>
Fee/Wrap Accounts <sup>5</sup>		
Creation and Development (C&D) Fee	\$0.050	0.50%
<b>Total S/C</b>	<b>\$0.050</b>	<b>0.50%</b>

## TICKETING INFORMATION - CUSIPS

Cash	40177G768
Reinvest	40177G776
Fee/Cash	40177G784
Fee/Reinvest	40177G792
Ticker	CTECFX

<sup>3</sup>The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. **Due to the negative economic impact across many industries caused by the recent COVID-19 outbreak, certain issuers of the securities included in the Trust may elect to reduce the amount of, or cancel entirely, dividends and/or distributions paid in the future. As a result, the HADD figure will likely be higher, and in some cases significantly higher, than the actual distribution rate achieved by the Trust.** The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. <sup>4</sup>The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing November 2022 and ending January 2023 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit. <sup>5</sup>For unit prices other than \$10, percentage of the C&D fee will vary.

The Technology Portfolio, Series 31 is a Unit Investment Trust.

**RISK CONSIDERATIONS:** As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved.

The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. The value of your investment may fall over time. Market value fluctuates in response to various factors. Changes in legal, political, regulatory, tax and economic conditions may cause fluctuations in markets and securities prices, which could negatively impact the value of the Trust. Events such as war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies may adversely affect the economy, various markets and issuers. Recently, the outbreak of a novel and highly contagious form of coronavirus ("COVID-19") has adversely impacted global commercial activity and contributed to significant volatility in certain markets. Many governments and businesses have instituted quarantines and closures, which has resulted in significant disruption in manufacturing, supply chains, consumer demand and economic activity. The potential impacts are increasingly uncertain, difficult to assess and impossible to predict, and may result in significant losses. Any adverse event could materially and negatively impact the value and performance of trust and the Trust's ability to achieve its investment objectives. • The Trust is concentrated in the information technology sector. The factors that impact the information technology sector will likely have a greater effect on this Trust than on a more broadly diversified trust. Companies involved in this sector must contend with rapid changes in technology, intense

competition, government regulation and the rapid obsolescence of products and services. Furthermore, sector predictions may not materialize and the companies selected for the Trust may not represent the entire sector and may not participate in the overall sector growth. • The Trust is concentrated in the communication services sector. The factors that impact the communication services sector will likely have a greater effect on this Trust than on a more broadly diversified trust. General risks of companies in the communication services sector include the impacts of existing and changing government regulations, intense competitive pressures and rapid technological advances. Additionally, product obsolescence and changing consumer preferences affect communication services companies. • The Trust invests in securities issued by mid-cap companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust and there is no guarantee that the issuers of the securities will declare dividends in the future and, if declared, whether they will remain at current levels or increase over time. • The Trust may be susceptible to potential risks through breaches in cybersecurity. • The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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**Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at [GuggenheimInvestments.com](https://www.guggenheiminvestments.com).**

Guggenheim Funds Distributors, LLC

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