

European Capital Strength Portfolio, Series 18

Investment Objective

The European Capital Strength Portfolio, Series 18 (Trust) seeks to provide total return through capital appreciation.

Key Considerations

- **Quality:** Companies chosen for the portfolio have historically generated higher returns on capital. Guggenheim believes this implies strong management and competitive advantages within their respective industries.
- **Strength:** The Trust favors companies that employ less leverage than their peers while generating strong cash flow. To the potential benefit of investors, Guggenheim feels companies with high levels of cash may be in a good position to invest, acquire new companies, and buy back shares.
- **Appealing Valuations in Europe:** Europe continues to post positive GDP growth¹ and valuation relative to the U.S. remains attractive.²

Past performance does not guarantee future results. There is no guarantee that these trends and projections will come to fruition and they are subject to change.

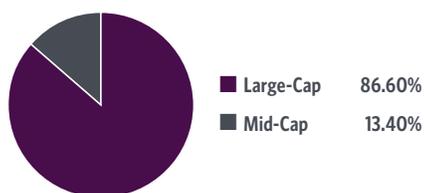
¹ Source: Eurostat, 4.30.2019.

² Source: Bloomberg, 4.30.2019.

Portfolio Allocation

Breakdown and weightings are as of 5.14.2019 and subject to change.

CAPITALIZATION BREAKDOWN



COUNTRY WEIGHTINGS (HEADQUARTERED)

United Kingdom	26.68%
Germany	16.64%
France	16.56%
Spain	9.94%
Belgium	6.74%
Switzerland	6.72%
Denmark	6.70%
Sweden	6.69%
Netherlands	3.33%
TOTAL	100.00%

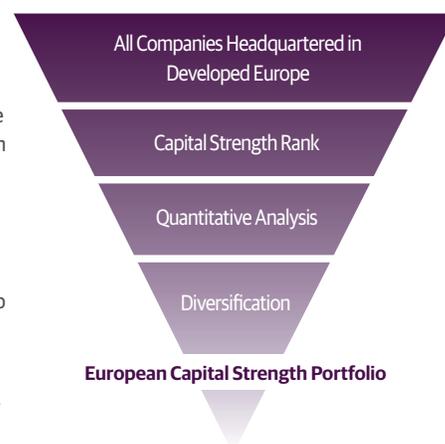
Current conditions in Europe may present unique opportunities for investors seeking exposure to high-quality European-based companies. These stocks are generally identified as shares of well-capitalized, highly profitable companies with minimal debt exposure. These companies are typically valued for their ability to withstand periods of economic volatility as well as their flexibility to use excess profits which may be distributed in the form of dividends or invested in potential growth opportunities.

Guggenheim created the European Capital Strength Portfolio to help investors gain exposure to high quality and well-capitalized Western European companies as part of their overall portfolio. The Trust utilizes a comprehensive quantitative and qualitative methodology to construct a diversified portfolio of attractively valued companies with strong balance sheets and consistently high profitability.

Security Selection

The Trust's portfolio is constructed by Guggenheim Funds Distributors, LLC (the Sponsor) using the methodology outlined below:

- **Companies Headquartered in Developed Europe:** Begin with the largest 30% of companies headquartered in developed Western European countries.
- **Capital Strength Rank:** Focus on companies which have demonstrated several years of consistently higher return on equity; and have debt leverage levels lower than the market or their industry peers.
- **Quantitative Analysis:** Filter out "value traps" which are those companies with the worst fundamentals in their sector, as determined by the Sponsor, or with steep market declines that imply a turn in fundamentals.
- **Diversification:** Select a portfolio of securities from the remaining universe by favoring companies undervalued, as determined by the Sponsor, based on cash flow & earnings, while maintaining diversification with limits on sector and country concentration.



PORTFOLIO HOLDINGS

Holdings, breakdown, and weightings are as of 5.14.2019 and subject to change.

Symbol	Company Name
Communication Services (6.76%)	
PROX BB	Proximus SADP
SCMN SW	Swisscom AG
Consumer Discretionary (20.03%)	
BRBY LN	Burberry Group PLC
MGDDY	Cie Generale des Etablissements Michelin SCA
CMPGY	Compass Group PLC
CON GR	Continental AG
LVMUY	LVMH Moët Hennessy Louis Vuitton SE
SW FP	Sodexo SA
Consumer Staples (9.96%)	
DEO	Diageo PLC
HEN GR	Henkel AG & Company KGaA
LRLCY	L'Oreal SA
Financials (3.37%)	
KBC BB	KBC Group NV
Health Care (9.94%)	
NVO	Novo Nordisk A/S
RHHBY	Roche Holding AG
SNN	Smith & Nephew PLC

Symbol	Company Name
Industrials (29.98%)	
AENA SM	Aena SME SA
ATLKY	Atlas Copco AB
BAESY	BAE Systems PLC
EXPGY	Experian PLC
RELX	RELX PLC
SAND SS	Sandvik AB
HO FP	Thales SA
VWS DC	Vestas Wind Systems A/S
WKL NA	Wolters Kluwer NV
Information Technology (6.66%)	
AMADY	Amadeus IT Group SA
IFNNY	Infineon Technologies AG
Materials (3.35%)	
CRDA LN	Croda International PLC
Real Estate (6.66%)	
DWNI GR	Deutsche Wohnen SE
VNA GR	Vonovia SE
Utilities (3.29%)	
REE SM	Red Electrica Corporation SA

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PORTFOLIO SUMMARY

Inception Date	5.15.2019
Termination Date	5.17.2021
Initial Offer Price	\$10.00
Number of Issues	30
Historical Annual Dividend Distribution³	\$0.1057
Distributions	25th day of each month commencing on 6.25.2019, if any

³ The Historical Annual Dividend Distribution (HADD) is as of 5.14.2019 and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio.

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C⁴	\$0.225	2.25%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.275	2.75%

Fee/Wrap Accounts⁵

Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

TICKETING INFORMATION

CUSIP (cash payment)	40174H744
CUSIP (reinvestment accounts)	40174H751
CUSIP (fee-cash)	40174H769
CUSIP (fee-reinvest)	40174H777
Ticker	CECPRX

⁴ The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing December 2019 and ending February 2020 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit.

⁵ For unit prices other than \$10, percentage of the C&D fee will vary.

The European Capital Strength Portfolio, Series 18 is a Unit Investment Trust.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. • The Trust is concentrated in the consumer products sector. The factors that impact the consumer products sector will likely have a greater effect on this Trust than on a more broadly diversified trust. General risks of companies in the consumer products sector include cyclical nature of revenues and earnings, economic recession, currency fluctuations, changing consumer tastes, extensive competition, product liability litigation and increased government regulation. A weak economy and its effect on consumer spending would adversely affect companies in the consumer products sector. • The Trust is concentrated in the industrials sector. The factors that impact the industrials sector will likely have a greater effect on this Trust than on a more broadly diversified trust. Adverse developments in this sector may significantly affect the value of your units. Companies involved in the industrials sector must contend with the state of the economy, intense competitors, domestic and international politics, excess capacity and spending trends. • The Trust invests in foreign securities listed on a foreign exchange and American Depositary Receipts ("ADRs"), which presents additional risk. Foreign risk is the risk that foreign securities will be more volatile than U.S. securities due to such factors as adverse economic, currency, political, social or

regulatory developments in a country. • The Trust includes securities whose value may be dependent on currency exchange rates. The U.S. dollar value of these securities may vary with fluctuations in foreign exchange rates. Most foreign currencies have fluctuated widely in value against the U.S. dollar for various economic and political reasons. • The Trust is concentrated in securities issued by European companies; political, economic or social developments in Europe may have a significant impact on the securities included in the Trust. The European sovereign debt crisis and the related austerity measures in certain countries have had, and continue to have, a significant negative impact on the economies of certain European countries and their future economic outlooks. • The Trust is concentrated in securities issued by companies headquartered in the United Kingdom. Political, economic or social developments in the United Kingdom may have a significant impact on the securities included in the Trust. The effect of the June 2016 United Kingdom referendum to leave the European Union ("EU") is still developing. The referendum has resulted in depreciation in the value of the British pound, short term declines in the stock markets and ongoing economic and political uncertainty. The United Kingdom's withdrawal from the EU may take an extended period, and there is considerable uncertainty about the potential trade, economic and market consequences of the exit. • The Trust invests in securities issued by mid-cap companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

Guggenheim Funds Distributors, LLC

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