

European Capital Strength Portfolio, Series 25

Investment Objective

The European Capital Strength Portfolio, Series 25 (Trust) seeks to provide total return through capital appreciation.

Key Considerations

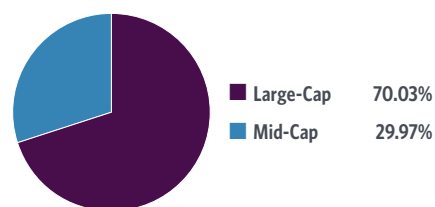
- **Quality:** Companies chosen for the portfolio have historically generated higher returns on capital. Guggenheim believes this implies strong management and competitive advantages within their respective industries.
- **Strength:** The Trust favors companies that employ less leverage than their peers while generating strong cash flow. To the potential benefit of investors, Guggenheim feels companies with high levels of cash may be in a good position to invest, acquire new companies, and buy back shares.
- **European Equity Exposure:** When global activity accelerates, European stocks historically benefit due to their reliance on global economic growth. The Trust offers investors an attractive way to access 30 high quality European stocks in one convenient investment.

Past performance does not guarantee future results. There is no guarantee that these trends and projections will come to fruition and they are subject to change.

Portfolio Allocation

Breakdown and weightings are as of 11.15.2022 and subject to change.

CAPITALIZATION BREAKDOWN



COUNTRY WEIGHTINGS (HEADQUARTERED)

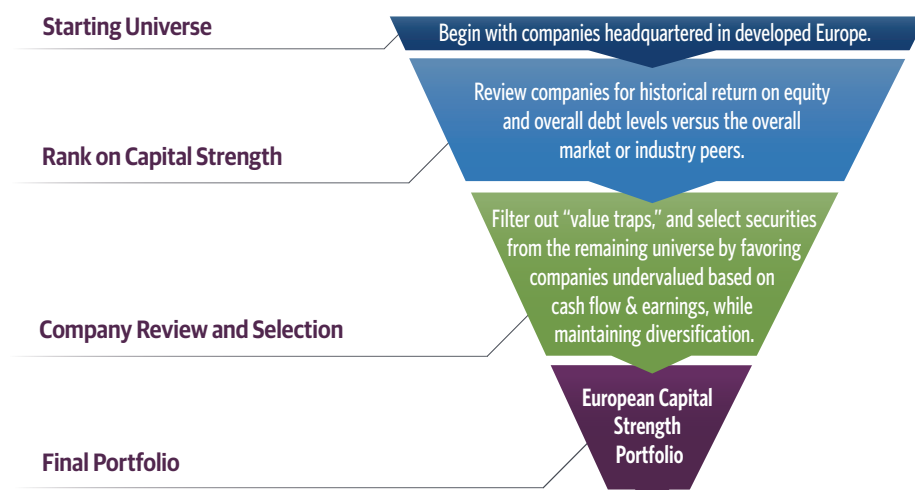
United Kingdom	23.33%
France	13.35%
Denmark	13.32%
Switzerland	13.32%
Sweden	9.99%
Netherlands	6.65%
Finland	3.35%
Germany	3.34%
Italy	3.34%
Norway	3.34%
Spain	3.34%
Portugal	3.33%
TOTAL	100.00%

Exposure to Quality and Value in Europe

Conditions in Europe may present unique opportunities for investors seeking exposure to high-quality European-based companies. These stocks are generally identified as shares of well-capitalized, highly profitable companies with minimal debt exposure. These companies are typically valued for their ability to withstand periods of economic volatility as well as their flexibility to use excess profits which may be distributed in the form of dividends or invested in potential growth opportunities.

Guggenheim created the European Capital Strength Portfolio to help investors gain exposure to high quality and well-capitalized Western European companies as part of their overall portfolio. The Trust utilizes a comprehensive quantitative and qualitative methodology to construct a diversified portfolio of attractively valued companies with strong balance sheets and consistently high profitability.

Security Selection



PORTFOLIO HOLDINGS

Holdings, breakdown, and weightings are as of 11.15.2022 and subject to change.

Symbol	Company Name	Symbol	Company Name
Communication Services 3.34%		Industrials 23.32%	
KKPNY	Koninklijke KPN NV	BAESY	BAE Systems PLC
Consumer Discretionary 3.34%		BZLFY	Bunzl PLC
IDEXY	Industria de Diseno Textil SA	BVVBY	Bureau Veritas SA
Consumer Staples 13.31%		DPSGY	Deutsche Post AG
CABGY	Carlsberg AS	DSDVY	DSV A/S
CCH LN	Coca-Cola HBC AG	KNYJY	Kone Oyj
OEXG LI	Jeronimo Martins SGPS SA	WTKWY	Wolters Kluwer NV
NSRGY	Nestle SA	Information Technology 10.00%	
Energy 6.67%		CGEMY	Capgemini SE
EQNR	Equinor ASA	LOGI	Logitech International SA
TTE	TotalEnergies SE	STM	STMicroelectronics NV
Financials 6.66%		Materials 13.31%	
SEBA SS	Skandinaviska Enskilda Banken AB	NGLOY	Anglo American PLC
SWDBY	Swedbank AB	BOL SS	Boliden AB
Health Care 10.02%		MNDI LN	Mondi PLC
NVS	Novartis AG	RIO	Rio Tinto PLC
NVO	Novo Nordisk A/S	Utilities 10.03%	
RHHBY	Roche Holding AG	DNGGY	Orsted AS
		SSEZY	SSE PLC
		TEZNY	Terna - Rete Elettrica Nazionale

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PORTFOLIO SUMMARY

Inception Date	11.16.2022
Termination Date	11.18.2024
Initial Offer Price	\$10.00
Number of Issues	30
Historical Annual Dividend Distribution ¹	\$0.2676
Distributions	25th day of each month commencing on 12.25.2022, if any

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C ²	\$0.225	2.25%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.275	2.75%
Fee/Wrap Accounts³		
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

TICKETING INFORMATION

CUSIP (cash payment)	40177M542
CUSIP (reinvestment accounts)	40177M559
CUSIP (fee-cash)	40177M567
CUSIP (fee-reinvest)	40177M575
Ticker	CECPZX

¹The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. **Due to the negative economic impact across many industries caused by COVID-19, certain issuers of the securities included in the Trust may elect to reduce the amount of, or cancel, dividends and/or distributions paid in the future. As a result, the HADD figure may be higher, and in some cases significantly higher, than the actual distribution rate achieved by the Trust.** The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be priced when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. ²The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing June 2023 and ending August 2023 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit. ³For unit prices other than \$10, percentage of the C&D fee will vary.

The European Capital Strength Portfolio, Series 25 is a Unit Investment Trust.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these:

- Securities prices can be volatile. The value of your investment may fall over time. Market value fluctuates in response to various factors. Changes in legal, political, regulatory, tax and economic conditions may cause fluctuations in markets and securities prices, which could negatively impact the value of the Trust. Events such as war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies may adversely affect the economy, various markets and issuers. COVID-19 or any future public health crisis, is impossible to predict and could result in adverse market conditions which may negatively impact the performance of the Trust and the Trust's ability to achieve its investment objectives.
- Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust and there is no guarantee that the issuers of the securities will declare dividends in the future and, if declared, whether they will remain at current levels or increase over time.
- The Trust invests significantly in the industrials sector. As a result, the factors that impact the industrials sector will likely have a greater effect on this Trust than on a more broadly diversified trust. Industrials companies are affected by various factors, including the general state of the economy, exchange rates, commodity prices, intense competition, consolidation, domestic and international politics, government regulation, import controls, excess capacity, consumer demand and spending trends. In addition, industrials companies may also be significantly affected by overall capital spending levels, economic cycles, rapid technological changes, delays in modernization, labor relations, environmental liabilities, governmental and product liability and e-commerce initiatives.
- The Trust invests in foreign securities listed on a foreign exchange, a U.S.-listed foreign security, American Depositary Receipts ("ADRs") and a New York Registry Share, which presents additional

risk. Foreign risk is the risk that foreign securities will be more volatile than U.S. securities due to such factors as adverse economic, currency, political, social or regulatory developments in a country.

- The Trust includes securities whose value may be dependent on currency exchange rates. The U.S. dollar value of these securities may vary with fluctuations in foreign exchange rates. Most foreign currencies have fluctuated widely in value against the U.S. dollar for various economic and political reasons.
- The Trust is concentrated in securities issued by European companies, and political, economic, or social developments in Europe may have a significant impact on the securities included in the Trust. The European sovereign debt crisis and the related austerity measures in certain countries have had, and continue to have, a significant negative impact on the economies of certain European countries and their future economic outlooks.
- The Trust invests significantly in securities issued by companies headquartered in the United Kingdom. As a result, political, economic or social developments in the United Kingdom may have a significant impact on the securities included in the Trust. The United Kingdom is heavily dependent on trade with the European Union ("EU"), and to a lesser extent the United States and China, and therefore may be impacted by changes to the economic health of EU member countries, the United States and China. In 2020, the United Kingdom left the EU (referred to as "Brexit"). The precise impact on the United Kingdom's economy as a result of its departure from the EU depends to a large degree on its ability to conclude favorable trade deals with the EU and other countries, including the United States, China, India and Japan. Additionally, increasing commodity prices and rising inflation levels prompted the United Kingdom government to implement significant policy changes. It is difficult to predict what effects such policies (or the suggestion of such policies) may have and the duration of those effects, which may last for extended periods.
- The Trust invests in securities issued by mid-cap companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies.
- The Trust may be

susceptible to potential risks through breaches in cybersecurity. • The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at [GuggenheimInvestments.com](https://www.guggenheiminvestments.com).

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