

# European Capital Strength Portfolio, Series 28

## Investment Objective

The European Capital Strength Portfolio, Series 28 (Trust) seeks to provide total return through capital appreciation.

## Key Considerations

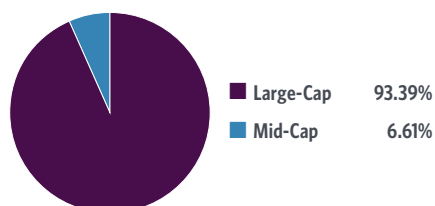
- **Quality:** Companies chosen for the portfolio have historically generated higher returns on capital. Guggenheim believes this implies strong management and competitive advantages within their respective industries.
- **Strength:** The Trust favors companies that employ less leverage than their peers while generating strong cash flow. To the potential benefit of investors, Guggenheim feels companies with high levels of cash may be in a good position to invest, acquire new companies, and buy back shares.
- **European Equity Exposure:** When global activity accelerates, European stocks historically benefit due to their reliance on global economic growth. The Trust offers investors an attractive way to access 30 high quality European stocks in one convenient investment.

Past performance does not guarantee future results. There is no guarantee that these trends and projections will come to fruition and they are subject to change.

## Portfolio Allocation

Breakdown and weightings are as of 5.17.2024 and subject to change.

### CAPITALIZATION BREAKDOWN



### COUNTRY WEIGHTINGS (HEADQUARTERED)

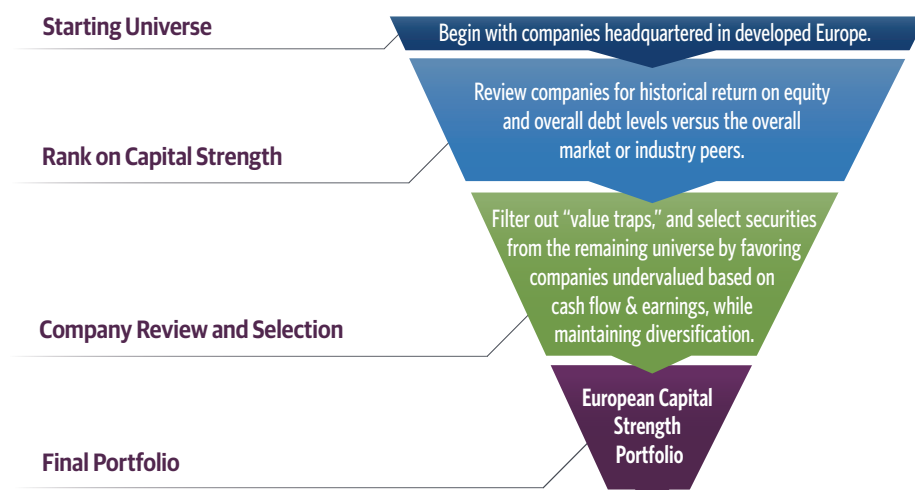
United Kingdom	20.05%
France	16.65%
Switzerland	16.63%
Sweden	10.02%
Netherlands	6.72%
Germany	6.67%
Spain	6.66%
Italy	3.34%
Denmark	3.33%
Norway	3.33%
Finland	3.32%
Belgium	3.28%
<b>TOTAL</b>	<b>100.00%</b>

## Exposure to Quality and Value in Europe

Conditions in Europe may present unique opportunities for investors seeking exposure to high-quality European-based companies. These stocks are generally identified as shares of well-capitalized, highly profitable companies with minimal debt exposure. These companies are typically valued for their ability to withstand periods of economic volatility as well as their flexibility to use excess profits which may be distributed in the form of dividends or invested in potential growth opportunities.

Guggenheim created the European Capital Strength Portfolio to help investors gain exposure to high quality and well-capitalized Western European companies as part of their overall portfolio. The Trust utilizes a comprehensive quantitative and qualitative methodology to construct a diversified portfolio of attractively valued companies with strong balance sheets and consistently high profitability.

## Security Selection



## PORTFOLIO HOLDINGS

Holdings, breakdown, and weightings are as of 5.17.2024 and subject to change.

Symbol	Company Name	Symbol	Company Name
<b>Consumer Discretionary (19.97%)</b>		<b>Industrials (26.69%)</b>	
CMPGY	Compass Group PLC	ABBNY	ABB Limited
DIE BB	D'ieren Group	EADSY	Airbus SE
EVVTY	Evolution AB	ATLKY	Atlas Copco AB
IDEXY	Industria de Diseno Textil SA	BAESY	BAE Systems PLC
LVMUY	LVMH Moet Hennessy Louis Vuitton SE	EXPGY	Experian PLC
STLA	Stellantis N.V.	KNEBV FH	Kone Oyj
<b>Consumer Staples (10.02%)</b>		RELX	RELX PLC
CABGY	Carlsberg AS	WTKWY	Wolters Kluwer N.V.
IMBBY	Imperial Brands PLC	<b>Information Technology (13.37%)</b>	
LRLCY	L'Oreal SA	ASML	ASML Holding N.V.
<b>Energy (3.33%)</b>		CGEMY	Capgemini SE
TTE	TotalEnergies SE	IFNNY	Infineon Technologies AG
<b>Financials (10.00%)</b>		LOGI	Logitech International SA
DNBBY	DNB Bank ASA	<b>Materials (6.70%)</b>	
SEBA SS	Skandinaviska Enskilda Banken AB	RIO	Rio Tinto PLC
ZURVY	Zurich Insurance Group AG	SXYAY	Sika AG
<b>Health Care (6.61%)</b>		<b>Utilities (3.31%)</b>	
MKKGY	Merck KGaA	IBDRY	Iberdrola SA
NVS	Novartis AG		

# European Capital Strength Portfolio, Series 28

## PORTFOLIO SUMMARY

<b>Inception Date</b>	5.20.2024
<b>Termination Date</b>	5.20.2026
<b>Initial Offer Price</b>	\$10.00
<b>Number of Issues</b>	30
<b>Historical Annual Dividend Distribution<sup>1</sup></b>	\$0.1850
<b>Distributions</b>	25th day of each month commencing on 6.25.2024, if any

## SALES CHARGES AND ESTIMATED EXPENSES

The sales charges (S/C) and estimated expenses are based on a \$10 per unit offering price.

	Standard	Fee/Wrap <sup>2</sup>
Deferred S/C <sup>3</sup>	2.25%	-
Creation and Development (C&D) Fee	0.50%	0.50%
Total S/C	2.75%	0.50%
Estimated Organization Expenses <sup>4</sup>	0.45%	0.45%
Estimated Annual Fund Operating Expenses <sup>5</sup>	0.32%	0.32%

## TICKETING INFORMATION

<b>CUSIP (cash payment)</b>	40178A141
<b>CUSIP (reinvestment accounts)</b>	40178A158
<b>CUSIP (fee-cash)</b>	40178A166
<b>CUSIP (fee-reinvest)</b>	40178A174
<b>Ticker</b>	CEPCX

<sup>1</sup>The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. <sup>2</sup>Fee/Wrap-based accounts will not be assessed the deferred sales charge for eligible purchases and must purchase units with a Fee-based CUSIP. For unit prices other than \$10, percentage of the C&D fee will vary. <sup>3</sup>The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing December 2024 and ending February 2025 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit. <sup>4</sup>Estimated Organization Expenses are assessed on a fixed dollar amount per unit basis, therefore, actual organization costs may be more or less than estimates. For additional information on organizational costs and potential caps, please see the prospectus. <sup>5</sup>Trust operating expenses include fees for administration, bookkeeping, the trustee, sponsor, and evaluator. This expense also includes an estimated Trust operating expense based upon an estimated trust size. If the Trust does not reach or falls below the estimated size, the actual amount of the operating expenses may exceed the amount reflected. Please see "Fees and Expenses" in the Trusts prospectus for additional information.

The European Capital Strength Portfolio, Series 28 is a Unit Investment Trust.

**RISK CONSIDERATIONS:** As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these:

- Securities prices can be volatile. The value of your investment may fall over time. Market values of the Trust's securities fluctuate in response to various factors affecting an issuer. Additionally, events such as war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies are impossible to predict and may adversely affect the economy, various markets and issuers, which may negatively impact the performance of the Trust and the Trust's ability to achieve its investment objectives.
- The Trust is concentrated in the consumer products sector. As a result, the factors that impact the consumer products sector will likely have a greater effect on this Trust than on a more broadly diversified trust.
- The Trust is concentrated in the industrials sector and the consumer products sector. As a result, the factors that impact the industrials sector and the consumer products sector will likely have a greater effect on this Trust than on a more broadly diversified trust.
- The

Trust invests in U.S.-listed foreign securities, in foreign securities listed on a foreign exchange, American Depositary Receipts ("ADRs") and New York Registry Shares, which will be more volatile than U.S. securities due to such factors as adverse economic, currency, political, social or regulatory developments in a country.

- The Trust includes securities whose value may be dependent on currency exchange rates which can fluctuate widely due to various economic and political reasons.
- The Trust is concentrated in securities issued by European companies, and political, economic, or social developments in Europe may have a significant impact on the securities included in the Trust.
- The Trust may be susceptible to potential risks through breaches in cybersecurity.
- The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with

an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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**Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at [GuggenheimInvestments.com](https://www.guggenheiminvestments.com).**

Guggenheim Funds Distributors, LLC

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