

Global Balanced Income Builder Portfolio, Series 14

Investment Objective

The Global Balanced Income Builder Portfolio, Series 14 (Trust) seeks current income as the primary objective, with the potential for capital appreciation as a secondary objective.

Key Considerations

- **50/50 Blend:** The portfolio is comprised of approximately 50% global dividend-paying equities and approximately 50% ETFs that invest in fixed-income securities with exposure to both developed and emerging market economies, as of the inception date.
- **Balanced Approach to Growth & Income:** The strategy offers investors exposure to high growth areas such as emerging market equities while also providing a high level of income potential through equity dividends and multiple fixed-income sectors.
- **Enhanced Return/Lower Volatility:** The Sponsor believes that a strategic blend of equities and fixed-income securities may provide the potential for current income, reduced overall portfolio volatility and greater upside potential than a 100% fixed-income portfolio.

Going Global for a Balanced Approach to Growth & Income

For growth and income, a balanced approach with global exposure may be attractive. Balanced investing, which combines equity and fixed-income asset classes, offers the potential to diversify and potentially reduce risk in a portfolio, while a global approach that extends across borders may offer enhanced growth and opportunities over a pure U.S.-focused portfolio.

Guggenheim's Global Balanced Income Builder Portfolio provides access to both global equity and fixed-income securities in one portfolio. The approximately 50% equity allocation of the portfolio is split between dividend-paying U.S. equities and dividend-paying American Depository Receipt (ADR)/Global Depository Receipts (GDR) equity securities representing both developed and emerging markets. The remaining approximately 50% fixed-income allocation is comprised of fixed-income exchange traded funds (ETFs) investing in both domestic and international fixed-income securities that Guggenheim believes may have the potential for current income. The Portfolio seeks to offer investors upside potential while minimizing volatility to improve the overall risk/return characteristics of the portfolio.

Portfolio Allocation

Breakdown and weightings are as of 9.27.2019 and subject to change.

FIXED-INCOME SECTOR WEIGHTINGS

Mortgage-Backed Securities	10.00%
Floating Rate / Senior Loan	7.53%
Corporate High Yield	7.49%
Corporate Investment Grade	6.23%
International	5.00%
Municipal High Yield	3.75%
Municipal Build America Bonds	2.50%
Agency / Government Guaranteed	2.49%
Short Duration	2.49%
Inflation Protection	2.48%
TOTAL	49.96%

Sources: Morningstar, Bloomberg.

Such securities may be more sensitive to interest rate changes and more likely to receive early returns of principal in falling rate environments.

- Certain ETFs held by the Trust may invest in securities that are rated as investment-grade by only one rating agency; such split-rated securities may have more speculative characteristics and are subject to a greater risk of default than securities rated as investment-grade by more than one rating agency.
- The Trust invests in U.S.-listed foreign securities, New York Registry shares, and ADRs and certain ETFs held by the Trust invest in foreign securities, which presents additional risk beyond those of domestic securities. Foreign risk is the risk that foreign securities will be more volatile than U.S. securities due to such factors as adverse economic, currency, political, social or regulatory developments in a country.
- The Trust and certain ETFs held by the Trust invest in securities issued by companies headquartered in countries considered to be emerging markets, which may be exposed to greater volatility and market risk, including the possibility of investment and trading limitations, liquidity concerns, delays and disruptions in settlement transactions, political uncertainties and dependence on international trade and development assistance.
- Certain ETFs held by the Trust may invest in securities whose value may be dependent on currency exchange rates. The U.S. dollar value of these securities may vary with fluctuations in foreign exchange rates. Most foreign currencies have fluctuated widely in value against the U.S. dollar for various economic and political reasons.
- Certain ETFs held by the Trust invest in mortgage-backed securities.

DOMESTIC/ INTERNATIONAL BREAKDOWN (ENTIRE PORTFOLIO)

Domestic	58.26%
International	41.74%

TOP FIVE COUNTRIES (HEADQUARTERS)*

United States	23.33%
Great Britain	5.91%
Canada	4.18%
France	2.51%
Brazil	2.50%

CAPITALIZATION BREAKDOWN*

Large-Cap	40.01%
Mid-Cap	9.20%
Small-Cap	0.83%
TOTAL	50.04%

*The capitalization and country breakdowns exclude ETFs and represent approximately 50% of the overall Trust portfolio as of 9.27.2019 and are subject to change. Source: FactSet.

Mortgage-backed securities represent direct or indirect participations in, or are secured by and payable from, mortgage loans secured by real property and can include single- and multi-class pass-through securities and collateralized mortgage obligations. Unscheduled or early payments of principal and interest on the underlying mortgages may make the securities' effective maturity shorter than anticipated. Rising interest rates tend to extend the duration of mortgage-backed securities, making them more sensitive to changes in interest rates, and may reduce the market value of the securities. In addition, mortgage-backed securities are subject to prepayment risk, the risk that borrowers may pay off their mortgages sooner than expected, particularly when interest rates decline. This can reduce the ETFs', and therefore the Trust's, returns because the ETFs may have to reinvest that money at lower prevailing interest rates.

- The Trust invests in securities issued by small- and mid-cap companies and certain ETFs held by the Trust may invest in securities issued by small- and mid-cap companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments, and customarily involve more investment risk than securities of large-capitalization companies.
- Share prices or distributions on the securities in the Trust may decline during the life of the Trust.
- Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

(continued on next page)

The Global Balanced Income Builder Portfolio, Series 14 is a Unit Investment Trust.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these:

- Securities prices can be volatile.
- The Trust invests in shares of ETFs, which are subject to various risks, including management's ability to meet the fund's investment objective. Shares of ETFs may trade at a discount from their net asset value in the secondary market. This risk is separate and distinct from the risk that the net asset value of the ETF shares may decrease. You will bear not only your share of your Trust's expenses, but also the expenses of the underlying ETFs. By investing in ETFs, the Trust incurs greater expenses than you would incur if you invested directly in the ETFs.
- The ETFs are subject to annual fees and expenses, including a management fee. Unitholders of the Trust will bear these fees in addition to the fees and expenses of the Trust.
- The Trust is subject to an ETF's index correlation risk.
- The value of the fixed-income securities in the ETFs will generally fall if interest rates, in general, rise. The Trust may be subject to greater risk of rising interest rates than would normally be the case due to the current period of historically low rates.
- An ETF or an issuer of securities held by an ETF may be unwilling or unable to make principal payments and/or to declare distributions in the future, may call a security before its stated maturity, or may reduce the level of distributions declared. Issuers may suspend dividends during the life of the Trust. This may result in a reduction in the value of your units.
- The financial condition of an ETF or an issuer of securities held by an ETF may worsen, resulting in a reduction in the value of your units. This may occur at any point in time, including during the primary offering period.
- Economic conditions may lead to limited liquidity and greater volatility.
- Certain ETFs held by the Trust invest in securities that are rated below investment-grade and are considered to be "junk" securities, speculative and are subject to greater market and credit risks; the risk of non-payment or default is higher than with investment-grade securities.

Global Balanced Income Builder Portfolio, Series 14

PORTFOLIO SUMMARY

Inception Date	9.30.2019
Termination Date	9.30.2021
Initial Offer Price	\$10.00
Number of Issues	76
Historical Annual Dividend Distribution¹	\$0.3272
Distributions	25th day of each month commencing on 10.25.2019, if any

¹ The Historical Annual Dividend Distribution (HADD) is as of 9.27.2019 and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio.

TICKETING INFORMATION

CUSIP (cash payment)	40175B340
CUSIP (reinvestment accounts)	40175B357
CUSIP (fee-cash)	40175B365
CUSIP (fee-reinvest)	40175B373
Ticker	CGBLNX

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C²	\$0.225	2.25%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.275	2.75%
Fee/Wrap Accounts ³		
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

² The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing April 2020 and ending June 2020 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit.

³ For unit prices other than \$10, percentage of the C&D fee will vary.

PORTFOLIO HOLDINGS

Holdings, breakdown, and weightings are as of 9.27.2019 and subject to change.

Symbol	Company Name
Common Stocks (50.04%)	
Communication Services (5.83%)	
T	AT&T, Inc.
BCE	BCE, Inc.
CHL	China Mobile Limited
MBT	Mobile TeleSystems PJSC
ORAN	Orange SA
VIV	Telefonica Brasil SA
VOD	Vodafone Group PLC
Consumer Discretionary (1.70%)	
MCD	McDonald's Corporation
TJX	The TJX Companies, Inc.
Consumer Staples (4.15%)	
PEP	PepsiCo, Inc.
CLX	The Clorox Company
KR	The Kroger Company
UN	Unilever NV
WBA	Walgreens Boots Alliance, Inc.
Energy (5.77%)	
BP	BP PLC
CVX	Chevron Corporation
CEO	CNOOC Limited
ENB	Enbridge, Inc.
OXY	Occidental Petroleum Corporation
RDS/A	Royal Dutch Shell PLC
TOT	Total SA
Financials (9.20%)	
AEG	Aegon NV
AIZ	Assurant, Inc.
BSAC	Banco Santander Chile
CM	Canadian Imperial Bank of Commerce
CB	Chubb Limited
CINF	Cincinnati Financial Corporation
HSBC	HSBC Holdings PLC
ING	ING Groep NV
ITUB	Itau Unibanco Holding SA
TRV	The Travelers Companies, Inc.
WBC	Westpac Banking Corporation
Health Care (3.36%)	
BMJ	Bristol-Myers Squibb Company
GSK	GlaxoSmithKline PLC
JNJ	Johnson & Johnson
SNY	Sanofi
Industrials (6.73%)	
GD	General Dynamics Corporation
PAC	Grupo Aeroportuario del Pacifico SAB de CV

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

This material is not intended as a recommendation or as investment advice of any kind, including in connection with rollovers, transfers, and distributions. Such material is not provided in a fiduciary capacity, may not be relied upon for or in connection with the making of investment

Symbol	Company Name
LMT	Lockheed Martin Corporation
RSG	Republic Services, Inc.
SWK	Stanley Black & Decker, Inc.
TRI	Thomson Reuters Corporation
UNP	Union Pacific Corporation
WM	Waste Management, Inc.
Information Technology (2.48%)	
ORCL	Oracle Corporation
QCOM	QUALCOMM, Inc.
UMC	United Microelectronics Corporation
Materials (4.27%)	
APD	Air Products & Chemicals, Inc.
BHP	BHP Group Limited
LIN	Linde PLC
RIO	Rio Tinto PLC
VEDL	Vedanta Limited
Utilities (6.55%)	
AQN	Algonquin Power & Utilities Corporation
CIG	Cia Energetica de Minas Gerais
CMS	CMS Energy Corporation
ENIC	Enel Chile SA
ES	Eversource Energy
NEE	NextEra Energy, Inc.
SO	Southern Company
WEC	WEC Energy Group, Inc.
Exchange Traded Funds (49.96%)	
BAB	Invesco Taxable Municipal Bond ETF
AGZ	iShares Agency Bond ETF
CMBS	iShares CMBS ETF
LQD	iShares iBoxx \$ Investment Grade Corporate Bond ETF
EMB	iShares J.P. Morgan USD Emerging Markets Bond ETF
MBB	iShares MBS ETF
IGSB	iShares Short-Term Corporate Bond ETF
TIP	iShares TIPS Bond ETF
ICSH	iShares Ultra Short-Term Bond ETF
SRLN	SPDR Blackstone / GSO Senior Loan ETF
JNK	SPDR Bloomberg Barclays High Yield Bond ETF
FLRN	SPDR Bloomberg Barclays Investment Grade Floating Rate ETF
HYEM	VanEck Vectors Emerging Markets High Yield Bond ETF
ANGL	VanEck Vectors Fallen Angel High Yield Bond ETF
HYD	VanEck Vectors High-Yield Municipal Index ETF
EMLC	VanEck Vectors J.P. Morgan EM Local Currency Bond ETF

decisions, and does not constitute a solicitation of an offer to buy or sell securities. All content has been provided for informational or educational purposes only and is not intended to be and should not be construed as legal or tax advice and/or a legal opinion. Always consult a financial, tax and/or legal professional regarding your specific situation.

Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

Guggenheim Funds Distributors, LLC

Member FINRA/SIPC

9/2019 UIT-FCT-GBAL-014 #40256