

Balanced Income Builder Portfolio, Series 39

Investment Objective

The Balanced Income Builder Portfolio, Series 39 (Trust) seeks current income as the primary objective, with the potential for capital appreciation as a secondary objective.

Key Considerations

- **Growth & Income:** The portfolio is an approximate 50/50 blend of dividend-paying U.S. listed equities¹ and tactically selected fixed-income exchange traded funds (ETFs) that seeks to provide the potential for capital appreciation along with consistent income.
- **Low Correlation:** The portfolio is strategically balanced, as of date of deposit, between U.S. equities and fixed-income ETFs seeking to provide enhanced diversification² through low correlation.
- **Asset Allocation:** The proper asset allocation may help investors manage market volatility by helping to improve a portfolio's risk-adjusted returns. When used as part of a client's overall investment strategy, the Trust provides a single investment allocation spanning across multiple segments of the market, as of date of deposit.

¹Certain common stocks included in the Trust portfolio are issued by real estate investment trusts (REITs).

²Diversification neither assures a profit nor eliminates the risk of experiencing investment losses.

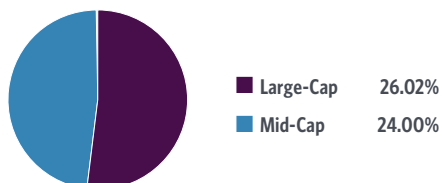
Portfolio Allocation

Breakdowns and weightings are as of 4.19.2022 and subject to change.

FIXED-INCOME SECTOR WEIGHTINGS

Corporate Investment Grade	12.99%
Corporate High Yield	10.98%
Mortgage-Backed Securities	7.03%
Floating Rate / Senior Loan	7.01%
Municipal High Yield	4.99%
International	4.00%
Inflation Protection	2.98%
Fixed-Income ETFs Total	49.98%

CAPITALIZATION BREAKDOWN

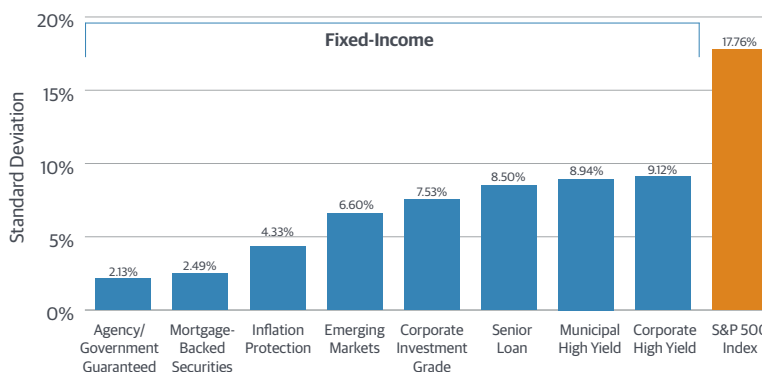


The capitalization breakdown excludes fixed-income ETFs and represents 50.02% of the overall portfolio.

Balanced Exposure for Income and Lower Volatility

A balanced portfolio typically combines equity and fixed-income asset classes to diversify and potentially reduce risk, especially in more volatile markets. Because equities and fixed-income securities often perform differently, and also may react differently to volatility, the combination of the two asset classes may offer investors upside potential, while helping to minimize volatility and potentially improve overall risk/return. The Balanced Income Builder Portfolio provides access to approximately 50% U.S. equities and 50% fixed-income ETFs, as of date of deposit.

EQUITY & BOND RISK PROFILE: TRAILING 36 MONTH STANDARD DEVIATION



Past performance is no guarantee of future results. There is no guarantee that the trends and projections noted above will continue or come to fruition and they are subject to change. Standard deviation is a statistical measure of the historical volatility of an investment, usually computed using the most recent 36-monthly returns and then annualized. More generally, it is a measure of the extent to which numbers are spread around their average. The higher the number, the more volatility is to be expected. The chart is for illustrative purposes only and it is not meant to forecast, imply or guarantee the future performance of any Guggenheim Investments product. Agency/Government Guaranteed is represented by the Bloomberg U.S. Agency Intermediate Index. Mortgage-Backed Securities is represented by the Bloomberg US Mortgage-Backed Securities Index. Senior Loan is represented by the Credit Suisse Leveraged Loan Index. Inflation Protection is represented by the Bloomberg US Treasury: US TIPS Index. Corporate High Yield is represented by the Bloomberg US Corporate High Yield Index. Corporate Investment Grade is represented by the Bloomberg US Corporate Bond Index. Municipal High Yield is represented by the Bloomberg Municipal High Yield Index. Emerging Markets is represented by the Bloomberg Emerging Markets Local Currency Government Index. Index definitions on next page. Source: Morningstar, 3.31.2022.

PORTFOLIO HOLDINGS

Holdings, breakdown, and weightings are as of 4.19.2022 and subject to change.

Symbol	Company Name
Common Stocks (44.05%)	
Communication Services (6.00%)	
T	AT&T, Inc.
OMC	Omnicom Group, Inc.
VZ	Verizon Communications, Inc.
Consumer Staples (5.98%)	
MO	Altria Group, Inc.
PM	Philip Morris International, Inc.
WBA	Walgreens Boots Alliance, Inc.
Energy (8.05%)	
DVN	Devon Energy Corporation
KMI	Kinder Morgan, Inc.
OKE	ONEOK, Inc.
PXD	Pioneer Natural Resources Company
Financials (6.03%)	
BX	Blackstone, Inc.
KEY	KeyCorp
PRU	Prudential Financial, Inc.
Health Care (4.01%)	
GILD	Gilead Sciences, Inc.
MRK	Merck & Company, Inc.
Industrials (2.00%)	
MMM	3M Company
Information Technology (1.98%)	
IBM	International Business Machines Corporation

Symbol	Company Name
Materials (7.99%)	
AMCR	Arcor PLC
DOW	Dow, Inc.
LYB	LyondellBasell Industries NV
SCCO	Southern Copper Corporation
Utilities (2.01%)	
EIX	Edison International
Exchange Traded Funds (49.98%)	
BKLN	Invesco Senior Loan ETF
STIP	iShares 0-5 Year TIPS Bond ETF
IGSB	iShares 1-5 Year Investment Grade Corporate Bond ETF
CMBS	iShares CMBS ETF
FLOT	iShares Floating Rate Bond ETF
LQD	iShares iBoxx \$ Investment Grade Corporate Bond ETF
MBB	iShares MBS ETF
JNK	SPDR® Bloomberg High Yield Bond ETF
ANGL	VanEck Fallen Angel High Yield Bond ETF
HYD	VanEck High Yield Muni ETF
EMLC	VanEck J.P. Morgan EM Local Currency Bond ETF
Real Estate Investment Trusts (5.97%)	
Real Estate (5.97%)	
IRM	Iron Mountain, Inc.
VICI	VICI Properties, Inc.
WPC	W.P. Carey, Inc.

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PORTFOLIO SUMMARY

Inception Date	4.20.2022
Termination Date	4.22.2024
Initial Offer Price	\$10.00
Number of Issues	36
Historical Annual Dividend Distribution³	\$0.3430
Distributions	25th day of each month commencing on 5.25.2022, if any

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C⁴	\$0.225	2.25%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.275	2.75%
Fee/Wrap Accounts⁵		
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

TICKETING INFORMATION - CUSIPS

Cash	40177G727
Reinvest	40177G735
Fee/Cash	40177G743
Fee/Reinvest	40177G750
Ticker	CGBINX

³The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. **Due to the negative economic impact across many industries caused by the recent COVID-19 outbreak, certain issuers of the securities included in the Trust may elect to reduce the amount of, or cancel entirely, dividends and/or distributions paid in the future. As a result, the HADD figure will likely be higher, and in some cases significantly higher, than the actual distribution rate achieved by the Trust.** The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. ⁴The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing August 2022 and ending October 2022 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit. ⁵For unit prices other than \$10, percentage of the C&D fee will vary.

INDEX DEFINITIONS: The **Bloomberg U.S. Agency Intermediate Index** measures the performance of native currency agency debentures from issuers, callable and non-callable agency securities that are publicly issued by U.S. government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. government. The **Bloomberg US Mortgage-Backed Securities Index** measures the performance of the agency mortgage-backed pass-through securities (both fixed-rate and hybrid ARM) issued by Ginnie Mae, Fannie Mae, and Freddie Mac. The **Credit Suisse Leveraged Loan Index** measures the performance of investible universe of the \$US-denominated leveraged loan market. The **Bloomberg US Treasury: US TIPS Index** measures the performance of rules-based, market value-weighted inflation-protected securities issued by the U.S. Treasury. The **Bloomberg US Corporate High Yield Index** measures the performance of U.S. dollar-denominated, non-investment grade, fixed-rate, taxable corporate bonds. The **Bloomberg US Corporate Bond Index** measures the performance of the investment grade, U.S. dollar-denominated, fixed-rate, taxable corporate bond market. The **Bloomberg Municipal High Yield Index** measures the performance of long-term, tax exempt bond market, including high yield municipal bonds only. The **Bloomberg Emerging Markets Local Currency Government Index** measures the performance of local currency Emerging Markets (EM) debt. The **S&P 500® Index** is designed to measure the performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries.

The Balanced Income Builder Portfolio, Series 39 is a Unit Investment Trust.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. The value of your investment may fall over time. Market value fluctuates in response to various factors. Changes in legal, political, regulatory, tax and economic conditions may cause fluctuations in markets and securities prices, which could negatively impact the value of the Trust. Events such as war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies may adversely affect the economy, various markets and issuers. Recently, the outbreak of a novel and highly contagious form of coronavirus ("COVID-19") has adversely impacted global commercial activity and contributed to significant volatility in certain markets. Many governments and businesses have instituted quarantines and closures, which has resulted in significant disruption in manufacturing, supply chains, consumer demand and economic activity. The potential impacts are increasingly uncertain, difficult to assess and impossible to predict, and may result in significant losses. Any adverse event could materially and negatively impact the value and performance of trust and the Trust's ability to achieve its investment objectives. • Securities selected according to this strategy may not perform as intended. The investment decisions, including the selection methodologies used to determine the holdings of the four portfolio sleeves, may not produce the intended results and there is no guarantee that the investment objective will be achieved. • The Trust invests in shares of ETFs, which are subject to various risks, including management's ability to meet the fund's investment objective. Shares of ETFs may trade at a discount from their net asset value in the secondary market. This risk is separate and distinct from the risk that the net asset value of the ETF shares may decrease. The amount of such discount from net asset value is subject to change from time to time in response to various factors. • The ETFs are subject to annual fees and expenses, including a management fee. Unitholders of the Trust will bear these fees in addition to the fees and expenses of the Trust. • The Trust is subject to an ETF's index correlation risk. • The value of the fixed-income securities in the ETFs will generally fall if interest rates, in general, rise. Typically, fixed-income securities with longer periods before

maturity are more sensitive to interest rate changes. The Trust may be subject to greater risk of rising interest rates than would normally be the case due to the current period of historically low rates. • An ETF or an issuer of securities held by an ETF may be unwilling or unable to make principal payments and/or to declare distributions in the future, may call a security before its stated maturity, or may reduce the level of distributions declared. Issuers may suspend distributions during the life of the Trust. This may result in a reduction in the value of your units. • The financial condition of an ETF or an issuer of securities held by an ETF may worsen, resulting in a reduction in the value of your units. This may occur at any point in time, including during the primary offering period. • Economic conditions may lead to limited liquidity and greater volatility. • Certain ETFs held by the Trust invest in: — Bonds that are rated below investment-grade and are considered to be "junk" securities, which may be more volatile than higher rated securities of similar maturity and are subject to greater market, credit and liquidity risks than investment-grade securities. Such securities may be more sensitive to interest rate changes and more likely to receive early returns of principal in falling rate environments; — Bonds that are rated as investment-grade by only one rating agency; such split-rated securities may have more speculative characteristics and are subject to a greater risk of default than securities rated as investment-grade by more than one rating agency. • The Trust invests in securities issued by mid-cap companies and certain ETFs held by the Trust may invest in securities issued by small-capitalization and/or mid-capitalization companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • The Trust may be susceptible to potential risks through breaches in cybersecurity. • The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust and there is no guarantee that the issuers of the securities will declare dividends in the future and, if declared, whether they will remain at current levels or increase over time. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

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