

Emerging Markets Dividend Strategy Portfolio, Series 36

Investment Objective

The Emerging Markets Dividend Strategy Portfolio, Series 36 (Trust) seeks to provide dividend income, with a secondary objective of capital gains.

Key Considerations

- **Increased Consumerism:** Approximately two thirds of private consumption comes from the middle class, and the middle class is experiencing significant growth particularly in emerging markets.² A growing emerging market middle class may indicate more discretionary income, which in turn may increase spending.³
- **Enhance Diversification:** Emerging markets offer diversification benefits due to their lower correlation to the U.S.⁴
- **High Income Potential:** Guggenheim feels opportunities for higher income may be found in emerging markets, as the dividend yield for emerging market equities is approximately 40% higher than U.S. equities.⁵

²CaixaBank Research, "The Emergence of the Middle Class: an Emerging-Country Phenomenon." 9.16.2019. ³There is no guarantee that these trends and projections will continue or come to fruition and they are subject to change. ⁴Morningstar, 9.30.2020. Diversification neither assures a profit nor eliminates the risk of experiencing investment losses. ⁵Bloomberg, 9.30.2020. International equities are measured by the FTSE All-World Ex US Index. U.S. equities are measured by the Russell 3000® Index.

PORTFOLIO SUMMARY

Inception Date	10.7.2020
Termination Date	1.13.2022
Initial Offer Price	\$10.00
Number of Issues	30
Historical Annual Dividend Distribution⁶	\$0.4142
Distributions	25th day of each month commencing on 10.25.2020, if any

TICKETING INFORMATION

CUSIP (cash payment)	40176C503
CUSIP (reinvestment accounts)	40176C511
CUSIP (fee-cash)	40176C529
CUSIP (fee-reinvest)	40176C537
Ticker	CGEMKX

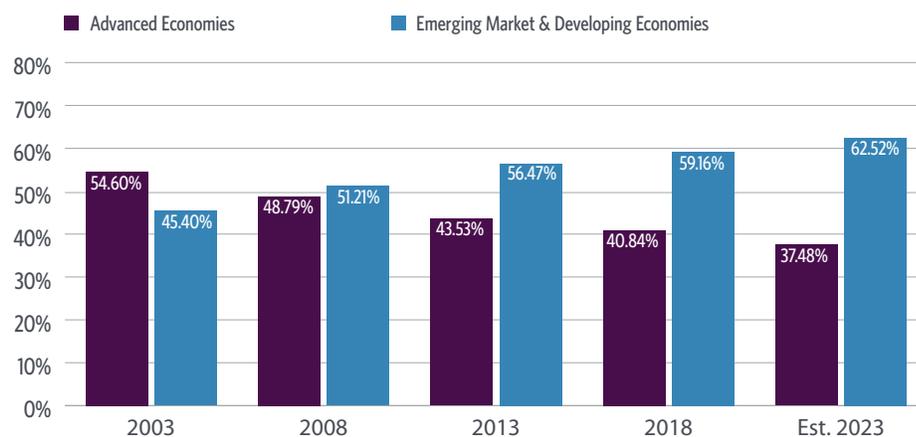
The Emerging Markets Dividend Strategy Portfolio, Series 36 is a Unit Investment Trust.

RISK CONSIDERATIONS: • Securities prices can be volatile. Market value fluctuates in response to various factors. Changes in legal, political, regulatory, tax and economic conditions may cause fluctuations in markets and securities prices, which could negatively impact the value of the Trust. Events such as war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies may adversely affect the economy, various markets and issuers. Recently, the outbreak of a novel and highly contagious form of coronavirus ("COVID-19") has adversely impacted global commercial activity and contributed to significant volatility in certain markets. Many governments and businesses have instituted quarantines and closures, which has resulted in significant disruption in manufacturing, supply chains, consumer demand and economic activity. The potential impacts are increasingly uncertain, difficult to assess and impossible to predict, and may result in significant losses. Any adverse event could materially and negatively impact (continued on next page)

Tap into the Growth Potential of Emerging Markets

As seen in the chart below, emerging markets have been a significant driver of global growth and this trend is expected to continue. The global economic slowdown is affecting developed economies' 2020 GDP year-over-year growth projections more than those of developing economies (-8% versus -3%), with emerging market GDP growth expected to outpace advanced economies by more than 20% in 2021.¹ Key growth drivers include the emergence of a middle class in these economies,² which Guggenheim believes drives consumption, as well as increasing urbanization and favorable demographics such as age, education and income. To provide exposure to the emerging market growth potential, Guggenheim Funds Distributors, LLC created the Emerging Markets Dividend Strategy Portfolio.

GDP OF EMERGING MARKETS & ADVANCED ECONOMIES AS A SHARE OF TOTAL WORLD GDP*



Source: International Monetary Fund (IMF), October 2019. The IMF classifies countries into advanced economies and emerging market and developing economies based on per capita income level, export diversification and degree of integration into the global financial system. *GDP weights are based on Purchasing Power Parity (PPP) weights, which are individual countries' share of total world GDP at purchasing power parities. PPP relates changes in the nominal exchange rate between two countries currencies to changes in the countries' price levels.

Past performance is no guarantee of future results. There is no guarantee that the trends and projections noted above will continue or come to fruition and they are subject to change. The chart is for illustrative purposes only and it is not meant to forecast, imply, or guarantee the future performance of any Guggenheim Investments product.

¹ International Monetary Fund, World Economic Outlook, June 2020.

Security Selection

Starting Universe

Dividend-paying stocks in the Morningstar Emerging Markets Index.**

Multi-Factor Quality Evaluation

Exclude securities that have a less favorable combination of fundamental criteria of profitability, growth, and valuation to leave more attractive businesses that tend to have better price appreciation potential.

Risk Filter

Exclude securities with the worst price momentum—whose risk profiles outweigh return potential over time.

Final Portfolio

Emerging Markets Dividend Strategy Portfolio

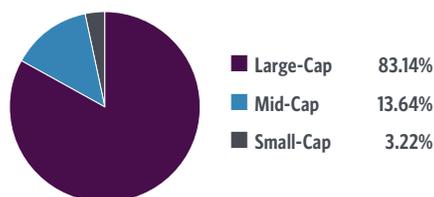
** **INDEX DEFINITION:** The Morningstar Emerging Markets Index captures the performance of the stocks located in the emerging countries across the world. Stocks in the index are weighted by their float capital, which removes corporate cross ownership, government holdings and other locked-in shares. The index is unmanaged and it is not possible to invest directly in the index.

Emerging Markets Dividend Strategy Portfolio, Series 36

Portfolio Allocation

Breakdown and weightings are as of 10.6.2020 and subject to change.

CAPITALIZATION BREAKDOWN



TOP 5 COUNTRY (HEADQUARTERS) WEIGHTINGS

China	26.95%
South Korea	10.08%
Russia	10.00%
South Africa	9.86%
Brazil	9.84%

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C ⁷	\$0.135	1.35%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.185	1.85%
Fee/Wrap Accounts ⁸		
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

⁶The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. **Due to the negative economic impact across many industries caused by the recent COVID-19 outbreak, certain issuers of the securities included in the Trust may elect to reduce the amount of, or cancel entirely, dividends and/or distributions paid in the future. As a result, the HADD figure will likely be higher, and in some cases significantly higher, than the actual distribution rate achieved by the Trust.** The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. ⁷The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing February 2021 and ending April 2021 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit. ⁸For unit prices other than \$10, percentage of the C&D fee will vary.

PORTFOLIO HOLDINGS

Holdings, breakdown, and weightings are as of 10.6.2020 and subject to change.

Symbol	Company Name
Communication Services (16.63%)	
CHA	China Telecom Corporation, Limited
CHT	Chunghwa Telecom Company, Limited
NTES	NetEase, Inc.
PHI	PLDT, Inc.
VOD SJ	Vodacom Group, Limited
Consumer Staples (6.66%)	
1044 HK	Hengan International Group Company, Limited
WMMVY	Wal-Mart de Mexico SAB de CV
Energy (16.61%)	
CEO	CNOOC, Limited
EC	Ecopetrol SA
EXX SJ	Exxaro Resources, Limited
OGZPY	Gazprom PJSC
LUKOY	LUKOIL PJSC
Financials (13.35%)	
PPERY	Bank Mandiri Persero Tbk PT
LFC	China Life Insurance Company, Limited
KB	KB Financial Group, Inc.
SBRCY	Sberbank of Russia PJSC

Symbol	Company Name
Health Care (3.38%)	
2607 HK	Shanghai Pharmaceuticals Holding Company, Limited
Industrials (3.35%)	
ASR	Grupo Aeroportuario del Sureste SAB de CV
Information Technology (6.75%)	
INFY	Infosys, Limited
SMSN LI	Samsung Electronics Company Limited
Materials (16.44%)	
DRD	DRD GOLD, Limited
PKX	POSCO
SQM	Sociedad Quimica y Minera de Chile SA
VALE	Vale SA
VEDL	Vedanta, Limited
Real Estate (3.53%)	
2777 HK	Guangzhou R&F Properties Company, Limited
Utilities (13.30%)	
EBR	Centrais Eletricas Brasileiras SA
2380 HK	China Power International Development Limited
SBS	Cia de Saneamento Basico do Estado de Sao Paulo
ENIA	Enel Americas SA

RISK CONSIDERATIONS (continued) the value and performance of trust and the Trust's ability to achieve its investment objectives. • Securities selected according to this strategy may not perform as intended. The Trust is exposed to additional risk due to its policy of investing in accordance with an investment strategy. • The Trust invests significantly in the materials sector. The factors that impact the materials sector will likely have a greater effect on this Trust than on a more broadly diversified trust. General risks of companies in the materials sector include the general state of the economy, consolidation, domestic and international politics and excess capacity. In addition, materials companies may also be significantly affected by volatility of commodity prices, import controls, worldwide competition, liability for environmental damage, depletion of resources and mandated expenditures for safety and pollution control devices. • The Trust is concentrated in securities issued by Asian companies. Political, economic or social developments in Asia may have a significant impact on the securities included in the Trust. Certain Asian economies have experienced rapid growth and industrialization, while other Asian economies have experienced high inflation, high unemployment, currency devaluations and restrictions, and over-extension of credit. Many Asian countries are subject to political risk, and social and labor risks associated with demands for improved political, economic and social conditions. • The Trust is concentrated in securities issued by companies located in China. Political, economic or social developments in China may have a significant impact on the securities included in the Trust. China is an emerging market and demonstrates significantly higher volatility from time to time in comparison to developed markets. An increase in tariffs or trade restrictions, or even the threat of such developments, could lead to a significant reduction in international trade, which could have a negative impact on China's export industry and a commensurately negative impact on the Trust. • The Trust invests in ADRs, GDRs and foreign securities listed on a foreign exchange, which presents additional risk beyond those of domestic securities. Foreign risk is the risk that foreign securities will be more volatile than U.S. securities due to such factors as adverse economic, currency, political, social or regulatory developments in a country. • The Trust includes securities issued by companies headquartered in countries considered to be emerging markets, which may be exposed to greater volatility and market risk, including the possibility of investment and trading limitations, liquidity concerns, delays and disruptions in settlement transactions, political uncertainties and dependence on international trade and development assistance. • The Trust includes securities whose value may be dependent on currency exchange rates. The U.S. dollar value of these securities may vary with fluctuations in foreign exchange rates. Most foreign currencies have fluctuated widely in value against the U.S. dollar for various economic and political reasons. • The Trust invests in securities issued by small- and mid-cap companies,

which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • The Trust may be susceptible to potential risks through breaches in cybersecurity. • The Trust is subject to risks arising from various operational factors and their service providers. Operational factors include, but not limited to, human error, processing and communication errors, errors of the Trust's service providers, counterparties or other third-parties, failed or inadequate processes and technology or systems failures. Additionally, the Trust may be subject to the risk that a service provider may not be willing or able to perform their duties as required or contemplated by their agreements with the Trust. Although the Trust seeks to reduce these operational risks through controls and procedures, there is no way to completely protect against such risks. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust and there is no guarantee that the issuers of the securities will declare dividends in the future and, if declared, whether they will remain at current levels or increase over time. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

This material is not intended as a recommendation or as investment advice of any kind, including in connection with rollovers, transfers, and distributions. Such material is not provided in a fiduciary capacity, may not be relied upon for or in connection with the making of investment decisions, and does not constitute a solicitation of an offer to buy or sell securities. All content has been provided for informational or educational purposes only and is not intended to be and should not be construed as legal or tax advice and/or a legal opinion. Always consult a financial, tax and/or legal professional regarding your specific situation.

Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

Guggenheim Funds Distributors, LLC

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