

REIT Portfolio, Series 21

Investment Objective

The REIT Portfolio, Series 21 (Trust) seeks to provide current income and the potential for capital appreciation by investing in a portfolio consisting of common stocks of real estate investment trusts (REITs).

Key Considerations

- **Diversified REIT Exposure:** The Trust is diversified with regards to both the property type and geographic location of the REITs' holdings.¹
- **Inflation Hedge:** Historically, REITs have demonstrated a positive correlation to the U.S. Consumer Price Index, which Guggenheim believes may help protect a balanced investment portfolio from inflation.²
- **Low Correlation:** REITs have the potential to provide attractive current income and to increase an investment portfolio's diversification through low correlation to other asset classes.³

¹Diversification does not ensure a profit nor eliminate the risk of loss.

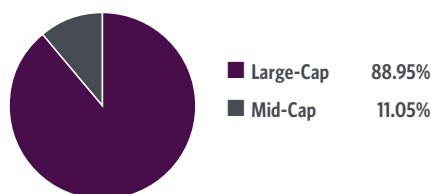
²Source: Morningstar, 6.30.2019.

³Source: Morningstar, 7.31.2019.

Portfolio Allocation

Breakdown is as of 8.6.2019 and subject to change.

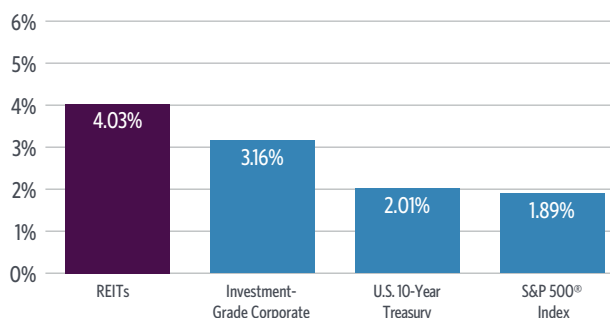
CAPITALIZATION BREAKDOWN



A Solid Foundation for Income and Diversification

Guggenheim believes REITs offer the potential for dividend growth as underlying property cash flows increase over time. As seen in the chart below, REITs have historically offered a competitive yield when compared to more traditional asset classes. The REIT Portfolio provides exposure to U.S.-listed REITs that seek to provide property type and geographic diversification as well as stable dividends. The Trust's historical annual dividend distribution is \$0.4090, as of 8.6.2019.⁴

YIELD COMPARISON (AS OF 7.31.2019)



Source: Bloomberg

Past performance is no guarantee of future results. The chart is for illustrative purposes only and it is not meant to forecast, imply or guarantee the future performance of any Guggenheim Investments product. The chart above provides the 12-month trailing dividend yield for equity securities and for fixed-income securities (in all cases, measured based on the performance of indices of U.S. publicly-traded securities) shown is yield-to-worst as of 7.31.2019. The 12-month trailing dividend yield is the total dividends paid over the previous 12 months divided by the current market price. Please be aware yield represents only a portion of the overall return of an investment and the entire return potential and risk profile of an investment should be considered when making an investment decision. This chart does not reflect fees and expenses.

It is important to note the differences between asset classes, including additional risks. Treasury bonds offer timely interest payments and are backed by the US government, while corporate bonds are more susceptible to the risk of default. REIT structures offer certain tax advantages, but are subject to the sector risks associated with the real estate sector. The value of a REIT and the ability of a REIT to distribute income may be adversely affected by several factors beyond the control of the issuer of the REIT. Stocks as represented by the S&P 500[®] are generally more volatile but offer investors the opportunity to participate in the growth of a company.

PORTFOLIO ALLOCATION Breakdown and weightings are as of 8.6.2019 and subject to change.

REIT Property Breakdown

Health Care	20.06%	Retail	10.91%	Office	7.97%	Hotel	3.97%
Net Lease	16.01%	Data Centers	8.03%	Specialty	5.95%	Manufactured Home	1.98%
Multi-Family	12.13%	Industrial	8.01%	Self-Storage	4.98%	Total	100.00%

REIT Geographical Breakdown

CA	16.11%	VA	4.59%	PA	3.38%	TN	2.71%
FL	11.32%	NC	4.43%	NY	3.32%	MD	2.62%
TX	9.93%	IL	4.31%	MA	3.28%	Other	21.38%
GA	5.94%	WA	3.51%	NJ	3.19%	Total	100.00%

Source: Guggenheim Partners, LLC and S&P Global Market Intelligence

PORTFOLIO HOLDINGS

Holdings are as of 8.6.2019 and subject to change.

Symbol	Company Name
Real Estate (100.00%)	
ARE	Alexandria Real Estate Equities, Inc.
APLE	Apple Hospitality REIT, Inc.
AVB	AvalonBay Communities, Inc.
CPT	Camden Property Trust
COR	CoreSite Realty Corporation
CUZ	Cousins Properties, Inc.
CCI	Crown Castle International Corporation
CUBE	CubeSmart
DLR	Digital Realty Trust, Inc.
ESRT	Empire State Realty Trust, Inc.

Symbol	Company Name
EPRT	Essential Properties Realty Trust, Inc.
FRT	Federal Realty Investment Trust
GLPI	Gaming and Leisure Properties, Inc.
HCP	HCP, Inc.
HIW	Highwoods Properties, Inc.
ILPT	Industrial Logistics Properties Trust
IRM	Iron Mountain, Inc.
LTC	LTC Properties, Inc.
MGP	MGM Growth Properties LLC
MAA	Mid-America Apartment Communities, Inc.
NHI	National Health Investors, Inc.

Symbol	Company Name
OHI	Omega Healthcare Investors, Inc.
PLD	Prologis, Inc.
PSA	Public Storage
REG	Regency Centers Corporation
RPAI	Retail Properties of America, Inc.
SPG	Simon Property Group, Inc.
SRC	Spirit Realty Capital, Inc.
SUI	Sun Communities, Inc.
TRNO	Terreno Realty Corporation
UDR	UDR, Inc.
VTR	Ventas, Inc.

REIT Portfolio, Series 21

PORTFOLIO SUMMARY

Inception Date	8.7.2019
Termination Date	8.9.2021
Initial Offer Price	\$10.00
Number of Issues	32
Historical Annual Dividend Distribution⁴	\$0.4090
Distributions	25th day of each month commencing on 8.25.2019, if any

⁴ The Historical Annual Dividend Distribution (HADD) is as of 8.6.2019 and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio.

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C⁵	\$0.225	2.25%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.275	2.75%

Fee/Wrap Accounts⁶

Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

TICKETING INFORMATION

CUSIP (cash payment)	40174K747
CUSIP (reinvestment accounts)	40174K754
CUSIP (fee-cash)	40174K762
CUSIP (fee-reinvest)	40174K770
Ticker	CGRTUX

⁵ The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing March 2020 and ending May 2020 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit.

⁶ For unit prices other than \$10, percentage of the C&D fee will vary.

The REIT Portfolio, Series 21 is a Unit Investment Trust.

INDEX DEFINITIONS: REITs are represented by the FTSE NAREIT Equity REITs Index which is a broad-based index consisting of real estate investment trusts (REITs). Investment Grade Corporate Bonds are represented by the Bloomberg Barclays US Corporate Bond Index which measures the USD-denominated investment grade, fixed-rate, taxable corporate bond market. The U.S. 10-Year Treasury is represented by the U.S. Generic Government 10-Year which represents the on-the-run 10-Year U.S. Treasury Bond. The S&P 500® Index is a capitalization-weighted index that is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. Indices are unmanaged and it is not possible to invest directly in the Indices.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. • The Trust invests in REITs and is concentrated in the real estate sector. REITs may concentrate their investments in specific geographic areas or in specific property types. The factors that

impact the real estate sector will likely have a greater effect on this Trust than on a more broadly diversified trust. The value of the REITs and other real estate securities and the ability of such securities to distribute income may be adversely affected by several factors, including: rising interest rates; changes in the global and local economic climate and real estate conditions; perceptions of prospective tenants of the safety, convenience and attractiveness of the properties; and other factors beyond the control of the issuer of the security. • The Trust invests in securities issued by mid-capitalization companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. • Inflation may lead to a decrease in the value of assets or income from investments. Please see the Trust prospectus for more complete risk information.

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult

an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

This material is not intended as a recommendation or as investment advice of any kind, including in connection with rollovers, transfers, and distributions. Such material is not provided in a fiduciary capacity, may not be relied upon for or in connection with the making of investment decisions, and does not constitute a solicitation of an offer to buy or sell securities. All content has been provided for informational or educational purposes only and is not intended to be and should not be construed as legal or tax advice and/or a legal opinion. Always consult a financial, tax and/or legal professional regarding your specific situation.

Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

Guggenheim Funds Distributors, LLC

Member FINRA/SIPC

8/2019 UIT-FCT-GRET-021 #39645