

Kensho New Horizons Portfolio, Series 1

Investment Objective

The Kensho New Horizons Portfolio, Series 1 (Trust) seeks to maximize total return primarily through capital appreciation.

Key Considerations

- **Attractive Growth Opportunity:** The space economy is an established \$360 billion dollar industry¹ that is projected to grow significantly.
- **Targeted Space Exposure:** Offers exposure to the global space ecosystem—including space-focused companies, as well as supply chain and service providers—not just traditional aerospace/defense companies.
- **Powered by Kensho:** Kensho's unique systematic and rules-based methodology screens millions of pages of regulatory filings to identify space-related companies.

¹ Source: Report Buyer "Global Space Industry Market and Technology Forecast to 2026," April 2018

Past performance is no guarantee of future results. There is no guarantee that these trends and projections will continue or come to fruition and they are subject to change.

PORTFOLIO SUMMARY

Inception Date	12.12.2018
Termination Date	3.12.2020
Initial Offer Price	\$10.00
Number of Issues	26
Historical Annual Dividend Distribution²	\$0.1305
Distributions	25th day of each month commencing on 1.25.2019, if any

² The Historical Annual Dividend Distribution is as of 12.11.2018 and subject to change. The amount of distributions paid by the Trust's securities may be lower or greater than the above-stated amount due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. Fees and expenses of the Trust may vary as a result of a variety of factors including the Trust's size, redemption activity, brokerage and other transaction costs and extraordinary expenses.

Capitalizing on Growth Opportunities in the Business of Space

The space economy, predominantly driven by the satellite industry and government spending, is an established \$360 billion dollar market¹ that is projected to grow substantially. Future growth is expected to be driven by the combination of declining rocket launch costs and demand for increased satellite data bandwidth, including bandwidth to facilitate innovative technologies like autonomous vehicles, the "Internet of Things," intelligent infrastructure, and weather and crop monitoring. Additionally, increases in global government and private space initiatives are anticipated. Companies involved in each aspect of the space industry, from launch systems and next-generation satellites to defense and deep-space exploration, may be well positioned to benefit from this growth.

To provide exposure to this growth potential, Guggenheim has partnered with Kensho Technologies, LLC (Kensho) to develop the Kensho New Horizons Portfolio, which offers investors a unique opportunity to invest in products and/or services associated with specific areas of the space economy.

Security Selection

The Trust seeks to substantially replicate the S&P Kensho SpaceSM Index as of the date of deposit.*



1 Starting Universe

- All companies with common stock listed on a major U.S. exchange, including ADRs.



2 Artificial Intelligence Screening

- Use artificial intelligence screening in the form of natural language processing (NLP) and machine learning to scan all regulatory filings to identify companies with businesses that offer specific areas of innovations related to space:
 - Spacecrafts, space launch vehicles, space flight, or space stations and related components and services
 - Space mission assurance, operation, or support
 - Space imaging
 - Space communication, excluding satellite-to-satellite communication
 - Space or ground based support infrastructure
 - Space-related military armaments and capabilities
 - Small satellite hardware and software manufacturers
- The Index is forward-looking and, therefore, company selection is explicitly not intended to reflect how much revenue a company currently derives from its space-related activities.



3 Categorization

- Categorize resulting companies as "core" or "non-core" based on their degree of emphasis on space-related activities.



4 Weight and Optimize

- Screen for capitalization and liquidity requirements.
- "Core" securities are overweighted relative to "non-core" companies.
- Individual security weights optimized to accommodate defined liquidity and average daily trading volume thresholds.



5 Kensho New Horizons Portfolio

- Remove securities that may be subject to delisting due to merger, acquisition or other corporate action.
- Final portfolio consists of 26 securities.

*The Trust will not rebalance its portfolio or track the Index during its lifetime. Index definition found on next page.

KENSHO

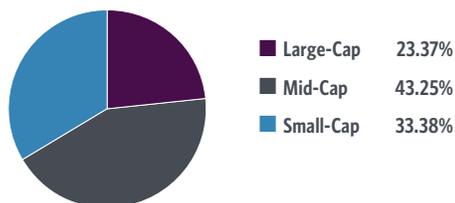
Kensho Technologies, LLC, a data analytics and machine intelligence company, was ranked as one of the world's most innovative technology companies by World Economic Forum 2016. To capitalize on the seismic shifts in our modern economy that are reshaping traditional industries and creating new ones, Kensho has developed a series of New Economies SectorsSM. Kensho utilizes artificial intelligence to screen millions of pages of regulatory filings to identify both leading and supporting companies within each New Economies Sector to better capture their economic impact.

Kensho New Horizons Portfolio, Series 1

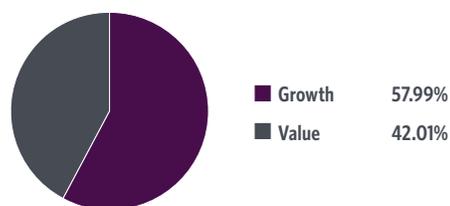
PORTFOLIO ALLOCATION

Breakdown and weightings are as of 12.11.2018 and subject to change.

Capitalization Breakdown



Style Breakdown



TICKETING INFORMATION

CUSIP (cash payment)	40174E196
CUSIP (reinvestment accounts)	40174E204
CUSIP (fee-cash)	40174E212
CUSIP (fee-reinvest)	40174E220
Ticker	CKSPAX

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C ³	\$0.135	1.35%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.185	1.85%
Fee/Wrap Accounts ⁴		
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

³ The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing April 2019 and ending June 2019 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit.

⁴ For unit prices other than \$10, percentage of the C&D fee will vary.

PORTFOLIO HOLDINGS

Holdings, breakdown, and weightings are as of 12.11.2018 and subject to change.

Symbol	Company Name	Symbol	Company Name
Industrials (77.49%)			
AJRD	Aerojet Rocketdyne Holdings, Inc.	RTN	Raytheon Company
BA	Boeing Company	SXI	Standex International Corporation
BWXT	BWX Technologies, Inc.	TDY	Teledyne Technologies, Inc.
ESLT	Elbit Systems Limited	TDG	TransDigm Group, Inc.
ESE	ESCO Technologies, Inc.	UTX	United Technologies Corporation
HRS	Harris Corporation	Information Technology (19.05%)	
HEI	HEICO Corporation	APH	Amphenol Corporation
HXL	Hexcel Corporation	ADI	Analog Devices, Inc.
JEC	Jacobs Engineering Group, Inc.	CACI	CACI International, Inc.
LMT	Lockheed Martin Corporation	PKE	Park Electrochemical Corporation
MAXR	Maxar Technologies Limited	TEL	TE Connectivity Limited
MRCY	Mercury Systems, Inc.	TTMI	TTM Technologies, Inc.
MOG/A	Moog, Inc.	Materials (3.46%)	
NOC	Northrop Grumman Corporation	BLL	Ball Corporation

KENSHO® is a registered service mark of Kensho Technologies LLC ("Kensho"), and all Kensho financial indices in the Kensho New Economies® family and such indices' corresponding service marks have been licensed by the Licensee. The Kensho New Horizons Portfolio is not marketed, sold, or sponsored by Kensho, Kensho's affiliates, or Kensho's third party licensors. Kensho is not an investment adviser or broker-dealer and Kensho makes no representation regarding the advisability of investing in any investment fund, other investment vehicle, security or other financial product regardless of whether or not it is based on, derived from, or included as a constituent of any Kensho New Economies® family index. Kensho bears no responsibility or liability for any business decision, input, recommendation, or action taken based on Kensho indices or any products based on, derived from, or included as a constituent of any such index. All referenced names and trademarks are the property of their respective owners.

The Kensho New Horizons Portfolio, Series 1 is a Unit Investment Trust.

INDEX DEFINITION: The Kensho Space Index uses an entirely rules-based methodology to objectively uncover companies involved in the Space sector, and is composed of U.S.-listed companies focused on space-related activities as a principal component of their business strategy as well as the supply-chain companies involved in the industry.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. • The Trust will not track the Index and generally invests in the securities of the Index in proportion to their weightings in the Index as of the date of deposit. The Trust will not rebalance during its life. The Trust's portfolio may deviate from the Index during the life of the Trust and may not match the returns of the Index. • The Trust invests in companies associated with space-related activities. The exploration of space and the harvesting of space assets is a business based in the future and is witnessing new entrants into the market. This is a global event with a growing number of corporate participants looking to meet the future needs of a growing global population. Investments in the Trust will be riskier than traditional investments in established industry sectors and the growth of these companies may be slower and subject to setbacks as new technology advancements are made to expand into space. • The Trust is concentrated in the industrials sector. The factors that impact the industrials sector will likely have a greater effect on this Trust than on a more broadly diversified trust. Adverse developments in this sector may significantly affect the value of your units. Companies involved in the industrials sector must contend with the state of the economy, intense competitors, domestic and international politics, excess capacity and spending trends. • The Trust invests in U.S.-listed foreign securities. The Trust's investment in U.S.-listed foreign securities presents additional risk. Securities of foreign issuers present risks beyond those of domestic securities. Foreign risk is the risk that foreign securities will be more volatile than U.S. securities due to such factors as adverse economic, currency, political, social or regulatory developments in a country,

including government seizure of assets, excessive taxation, limitations on the use or transfer of assets, the lack of liquidity or regulatory controls with respect to certain industries or differing legal and/or accounting standards. • The Trust includes securities issued by small-capitalization and mid-capitalization companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

This material is not intended as a recommendation or as investment advice of any kind, including in connection with rollovers, transfers, and distributions. Such material is not provided in a fiduciary capacity, may not be relied upon for or in connection with the making of investment decisions, and does not constitute a solicitation of an offer to buy or sell securities. All content has been provided for informational or educational purposes only and is not intended to be and should not be construed as legal or tax advice and/or a legal opinion. Always consult a financial, tax and/or legal professional regarding your specific situation.

Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

Guggenheim Funds Distributors, LLC

Member FINRA/SIPC

12/2018 UIT-FCT-KSPC-001 #36506