

Kensho New Horizons Portfolio, Series 2

Investment Objective

The Kensho New Horizons Portfolio, Series 2 (Trust) seeks to maximize total return primarily through capital appreciation.

Key Considerations

- **Attractive Growth Opportunity:** The space economy is an established \$360 billion dollar industry¹ that is projected to grow significantly.
- **Targeted Space Exposure:** Offers exposure to the global space ecosystem—including space-focused companies, as well as supply chain and service providers—not just traditional aerospace/defense companies.
- **Powered by Kensho:** Kensho's unique systematic and rules-based methodology screens millions of pages of regulatory filings to identify space-related companies.

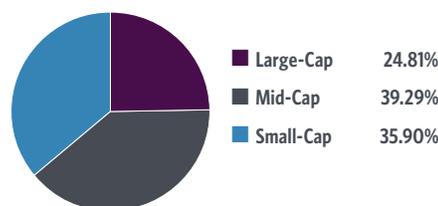
¹ Source: Report Buyer "Global Space Industry Market and Technology Forecast to 2026," April 2018.

Past performance is no guarantee of future results. There is no guarantee that these trends and projections will continue or come to fruition and they are subject to change.

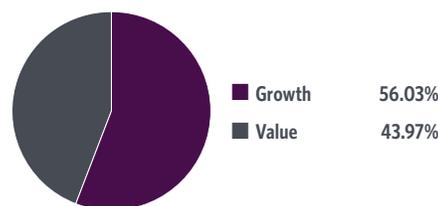
Portfolio Allocation

Breakdown and weightings are as of 3.11.2019 and subject to change.

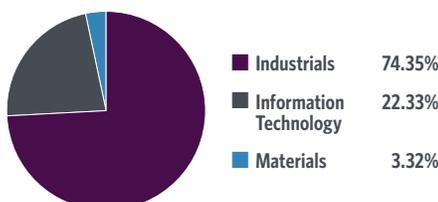
CAPITALIZATION BREAKDOWN



STYLE BREAKDOWN



SECTOR BREAKDOWN



Capitalizing on Growth Opportunities in the Business of Space

The space economy, predominantly driven by the satellite industry and government spending, is an established \$360 billion dollar market¹ that is projected to grow substantially. Future growth is expected to be driven by the combination of declining rocket launch costs and demand for increased satellite data bandwidth, including bandwidth to facilitate innovative technologies like autonomous vehicles, the "Internet of Things," intelligent infrastructure, and weather and crop monitoring. Additionally, increases in global government and private space initiatives are anticipated. Companies involved in each aspect of the space industry, from launch systems and next-generation satellites to defense and deep-space exploration, may be well positioned to benefit from this growth.

To provide exposure to this growth potential, Guggenheim has partnered with Kensho Technologies, LLC (Kensho) to develop the Kensho New Horizons Portfolio, which offers investors a unique opportunity to invest in products and/or services associated with specific areas of the space economy.

Security Selection

The Trust seeks to substantially replicate the S&P Kensho SpaceSM Index as of the date of deposit.*



1 Starting Universe

- All companies with common stock listed on a major U.S. exchange, including ADRs.



2 Artificial Intelligence Screening

- Use artificial intelligence screening in the form of natural language processing (NLP) and machine learning to scan all regulatory filings to identify companies with businesses that offer specific areas of innovations related to space:
 - Spacecrafts, space launch vehicles, space flight, or space stations and related components and services
 - Space mission assurance, operation, or support
 - Space imaging
 - Space communication, excluding satellite-to-satellite communication
 - Space or ground based support infrastructure
 - Space-related military armaments and capabilities
 - Small satellite hardware and software manufacturers
- The Index is forward-looking and, therefore, company selection is explicitly not intended to reflect how much revenue a company currently derives from its space-related activities.



3 Categorization

- Categorize resulting companies as "core" or "non-core" based on their degree of emphasis on space-related activities.



4 Weight and Optimize

- Screen for capitalization and liquidity requirements.
- "Core" securities are overweighted relative to "non-core" companies.
- Individual security weights optimized to accommodate defined liquidity and average daily trading volume thresholds.



5 Kensho New Horizons Portfolio

- Remove securities that may be subject to delisting due to merger, acquisition or other corporate action.
- Final portfolio consists of 28 securities.

*The Trust will not rebalance its portfolio or track the Index during its lifetime. Index definition found on next page.

KENSHO

Kensho Technologies, LLC, a data analytics and machine intelligence company, was ranked recognized as a *Forbes* Fintech 50 Firm in 2018. To capitalize on the seismic shifts in our modern economy that are reshaping traditional industries and creating new ones, Kensho has developed a series of New Economies SectorsSM. Kensho utilizes artificial intelligence to screen millions of pages of regulatory filings to identify both leading and supporting companies within each New Economies Sector to better capture their economic impact.

Holdings and Sector Weightings

Holdings and Weightings are as of 3.11.2019 and subject to change.

Industrials (74.35%)

Aerjet Rocketdyne Holdings, Inc. (AJRD) operates as a holding company. The company, through its subsidiaries, develops and manufactures propulsion systems for defense and space applications, as well as armaments for precision tactical and long-range weapon systems applications. AJRD also provides real estate services, including entitlement, sale, and leasing.

The Boeing Company (BA), together with its subsidiaries, develops, produces, and markets commercial jet aircraft, as well as provides related support services to the commercial airline industry worldwide. The company also researches, develops, produces, modifies, and supports information, space, and defense systems, including military aircraft, helicopters and space and missile systems.

BWX Technologies (BWXT) supplies nuclear components and fuel. The company offers precision manufactured components and services for the commercial nuclear power industry. BWXT is working with NASA in support of the agency's Nuclear Thermal Propulsion (NTP) Project, and is responsible for initiating conceptual designs of an NTP reactor in hopes of powering a future manned mission to Mars.

Elbit Systems Ltd. (ESLT) designs, develops and supplies integrated defense systems. The company also designs, develops, manufactures, markets and supports military electronic systems and products. They also supply panchromatic and multi-spectral cameras and telescopes for space applications.

ESCO Technologies Inc (ESE) provides engineered products and solutions. The company supplies special purpose communications systems for electric, gas, and water utilities. ESE offers software to support advanced metering applications. ESE also provides engineered filtration products to the aviation, space, and process markets from around the world.

Harris Corporation (HRS) is an international communications equipment company focused on product, system, and service solutions. The company provides a range of mission critical communications products, systems, and services for global markets, including defense communications and electronics, government and broadcast communications, and wireless transmission network solutions. HRS manufactures space antennas for satellite communications, and is a major provider of satellite processing, payload processing and launch services.

HEICO Corporation (HEI) designs, manufactures, and sells aerospace products and services through its subsidiaries. The company's customers include airlines and airmotive, as well as defense contractors and military agencies worldwide, including the United States Air Force, the United States Navy, and the National Aeronautics & Space Administration (NASA).

Hexcel Corporation (HXL) develops, manufactures, and markets reinforcement products, composite materials, and engineered products. The company's products are used in the commercial aerospace, space and defense, electronics, general industrial, and recreation markets for a variety of end products.

Jacobs Engineering Group Inc. (JEC) provides a broad range of technical, professional, and construction services to a large number of industrial, commercial, and governmental clients around the world. The company offers interior, construction management, scientific research and testing, architecture, engineering, and operations and maintenance services. JEC is responsible for the development and operations of flight vehicle components including integration, processing, testing, launch and recovery for NASA's Exploration Ground Systems (EGS) at Kennedy Space Center.

L3 Technologies, Inc. (LLL) provides communication and electronic equipment. LLL offers surveillance, antenna, aircraft simulation, laser rangefinding, modification, and image intensification equipment. LLL provides a broad range of multi-domain intelligence, surveillance and reconnaissance mission solutions, including space avionics, as well as secure communications via space.

Lockheed Martin Corporation (LMT) is a global security company that primarily researches, designs, develops, manufactures, and integrates advanced technology products and services. The company businesses span space, telecommunications, electronics, information and services, aeronautics, energy, and systems integration.

Maxar Technologies, Ltd. (MAXR) is a leading global provider of advanced space technology solutions, delivering end-to-end capabilities in satellites, robotics, Earth imagery, geospatial data, analytics, and insights.

Mercury Systems, Inc. (MRCY) designs, manufactures, and markets real-time digital signal processing computer systems. The company's systems transform sensor generated data into information which can be displayed as images for human interpretation or subjected to additional computer analysis. MRCY leverages their commercial technologies and space-grade reliability to offer a full range of space-qualified microelectronics to defense primes, government agencies, and commercial customers.

Moog Inc. (MOG/A) manufactures precision motion control components and systems. The company offers control military and commercial aircraft, satellites and space vehicles, missiles, launch vehicles, automated industrial machinery, and medical equipment.

Northrop Grumman Corporation (NOC) is a global security company. The company provides systems, products, and solutions in aerospace, electronics, information systems, and technical services. NOC serves government and commercial customers worldwide.

Raytheon Company (RTN) is a technology company specializing in defense, homeland security, and other government markets throughout the world. The company provides electronics, mission systems integration, and other capabilities in the areas of sensing, effects, and command, control, communications and intelligence systems, as well as mission support services. RTN has been involved in spaceflight since its beginnings and offers dozens of space-related specialties from helping launch satellites to earth monitoring to space mission management, analytics and support.

Industrials (74.35%)—Continued

Standex International Corporation (SXI) manufactures multi-industry products, with operations in the food service, industrial products, and consumer products business segments. The company's products include food merchandising and display cases, reusable and expendable space launch vehicles, and magnetic components and connectors.

Teledyne Technologies Inc. (TDY) provides electronic subsystems and instrumentation. The company provides aerospace and defense electronics, digital imaging products and software, monitoring instrumentation for marine and environmental applications, harsh environment interconnect products, and subsystems for satellite communications. TDY also provides engineered systems.

TransDigm Group, Inc. (TDG), through subsidiaries, is a leading global producer, designer and supplier of highly engineered aerospace components, systems and subsystems for use on commercial and military aircraft.

United Technologies Corporation (UTX) provides technology products and support services. The company's products include aircraft engines, elevators and escalators, heating and air conditioning equipment, helicopters, aerospace systems, fuel cell systems, and fire safety equipment, as well as space life support systems.

Information Technology (22.33%)

Amphenol Corporation (APH) designs, manufactures, and markets electrical, electronic and fiber optic connectors, interconnect systems, and coaxial and flat-ribbon cable. The company's products are used in a variety of industries, including telephone, wireless, and data communications systems, cable television systems, and commercial and military aerospace electronics.

Analog Devices, Inc. (ADI) designs, manufactures, and markets integrated circuits used in analog and digital signal processing. The company's products are used in communications, computer, industrial, instrumentation, military, aerospace, automotive, and high-performance consumer electronics applications. Analog Devices sells its products worldwide.

CACI International Inc. (CACI) provides information technology products and services. The company delivers client solutions for systems integration, information assurance and security, reengineering, logistics and engineering support, electronic commerce, and other solutions. CACI serves government and commercial markets primarily in North America and Western Europe. CACI delivers technology and support to launch, operate, and exploit systems in the space domain through mission management, protection of space enterprise from attack and analysis.

Park Electrochemical Corp. (PKE) is a global advanced materials company. The company develops and manufactures high-technology digital and RF/microwave printed circuit materials principally for the telecommunications and internet infrastructure and high-end computing markets and advanced composite materials, parts and assemblies for the aerospace markets.

Science Applications International Corp (SAIC) provides consulting services. SAIC offers scientific, engineering, and technology applications and solutions to solve problems, and serves security, energy, environmental, health, and infrastructure markets worldwide. SAIC has been involved in the space industry since the 1950s and offers launch and missions safety and assurance, as well as satellite command, control and exploration ground systems.

TE Connectivity Limited (TEL) provides engineered electronic components, network solutions, undersea telecommunication systems, and wireless systems. The company designs, manufactures, and markets products for customers in industries ranging from automotive, appliance, and aerospace and defense to telecommunications, computers, and consumer electronics.

TTM Technologies, Inc. (TTMI) is an independent provider of time-critical, one-stop manufacturing services for printed circuit boards. The circuit boards serve as a foundation for electronic products such as routers, switches, servers, memory modules, and cellular base stations. The company's customers include original equipment manufacturers and electronic manufacturing services companies. The company is the largest manufacturer of printed circuit boards to the aerospace and defense industries.

Materials (3.32%)

Ball Corporation (BLL) provides metal packaging for beverages, foods, and household products. The company also supplies aerospace and other technologies and services to commercial and governmental customers. BLL serves customers worldwide.

Company descriptions have been prepared using sources of information generally believed to be reliable. No representation can be made as to their accuracy.

KENSHO® is a registered service mark of Kensho Technologies LLC ("Kensho"), and all Kensho financial indices in the Kensho New Economies® family and such indices' corresponding service marks have been licensed by the Licensee. The Kensho New Horizons Portfolio is not marketed, sold, or sponsored by Kensho, Kensho's affiliates, or Kensho's third party licensors. Kensho is not an investment adviser or broker-dealer and Kensho makes no representation regarding the advisability of investing in any investment fund, other investment vehicle, security or other financial product regardless of whether or not it is based on, derived from, or included as a constituent of any Kensho New Economies® family index. Kensho bears no responsibility or liability for any business decision, input, recommendation, or action taken based on Kensho indices or any products based on, derived from, or included as a constituent of any such index. All referenced names and trademarks are the property of their respective owners.

PORTFOLIO SUMMARY

Inception Date	3.12.2019
Termination Date	6.12.2020
Initial Offer Price	\$10.00
Number of Issues	28
Historical Annual Dividend Distribution²	\$0.1143
Distributions	25th day of each month commencing on 4.25.2019, if any

² The Historical Annual Dividend Distribution (HADD) is as of 3.11.2019 and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio.

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C³	\$0.135	1.35%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.185	1.85%

Fee/Wrap Accounts⁴

Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

TICKETING INFORMATION

CUSIP (cash payment)	40174G266
CUSIP (reinvestment accounts)	40174G274
CUSIP (fee-cash)	40174G282
CUSIP (fee-reinvest)	40174G290
Ticker	CKSPBX

³ The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing July 2019 and ending September 2019 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit. ⁴ For unit prices other than \$10, percentage of the C&D fee will vary.

The Kensho New Horizons Portfolio, Series 2 is a Unit Investment Trust.

INDEX DEFINITION: The Kensho Space Index uses an entirely rules-based methodology to objectively uncover companies involved in the Space sector, and is composed of U.S.-listed companies focused on space-related activities as a principal component of their business strategy as well as the supply-chain companies involved in the industry.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. • The Trust will not track the Index and generally invests in the securities of the Index in proportion to their weightings in the Index as of the date of deposit. The Trust will not rebalance during its life. The Trust's portfolio may deviate from the Index during the life of the Trust and may not match the returns of the Index. • The Trust invests in companies associated with space-related activities. The exploration of space and the harvesting of space assets is a business based in the future and is witnessing new entrants into the market. This is a global event with a growing number of corporate participants looking to meet the future needs of a growing global population. Investments in the Trust will be riskier than traditional investments in established industry sectors and the growth of these companies may be slower and subject to setbacks as new technology advancements are made to

expand into space. • The Trust is concentrated in the industrials sector. The factors that impact the industrials sector will likely have a greater effect on this Trust than on a more broadly diversified trust. Adverse developments in this sector may significantly affect the value of your units. Companies involved in the industrials sector must contend with the state of the economy, intense competitors, domestic and international politics, excess capacity and spending trends. • The Trust invests significantly in the information technology sector. The factors that impact the information technology sector will likely have a greater effect on this Trust than on a more broadly diversified trust. Companies involved in this sector must contend with rapid changes in technology, intense competition, government regulation and the rapid obsolescence of products and services. Sector predictions may not materialize and the companies selected for the Trust may not represent the entire sector and may not participate in the overall sector growth. • The Trust includes securities issued by small- and mid-cap companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should

consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

This material is not intended as a recommendation or as investment advice of any kind, including in connection with rollovers, transfers, and distributions. Such material is not provided in a fiduciary capacity, may not be relied upon for or in connection with the making of investment decisions, and does not constitute a solicitation of an offer to buy or sell securities. All content has been provided for informational or educational purposes only and is not intended to be and should not be construed as legal or tax advice and/or a legal opinion. Always consult a financial, tax and/or legal professional regarding your specific situation.

Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

Guggenheim Funds Distributors, LLC

Member FINRA/SIPC

3/2019 UIT-FACT-KSPC-002 #37743