

# International Dividend Strategy Portfolio, Series 44

## Investment Objective

The International Dividend Strategy Portfolio, Series 44 (Trust) seeks to provide total return primarily through capital appreciation and dividend income.

## Key Considerations

- **Attractive Yields Abroad:** Guggenheim feels opportunities for higher income may be found abroad, as the dividend yield is 3.70% for international equities versus 1.91% for U.S. equities.<sup>2</sup>
- **High Dividend Yield:** The historical annual dividend distribution is \$0.4279<sup>4</sup> as of 7.2.2019. Guggenheim believes that dividends are often a good indicator of a corporation's financial condition and may signal management's belief in a profitable future.
- **Broad Diversification:** Allocating across several regions, as well as emerging and developed countries, may help diversify\* an overall balanced investment portfolio. The Trust's portfolio is predominately large-capitalization companies from eight developed and seven emerging countries across nine sectors, as of the inception date.

\*Diversification does not ensure a profit or eliminate the risk of loss.

**Past performance does not guarantee future results.** There is no guarantee that these trends and projections will continue or come to fruition and they are subject to change.

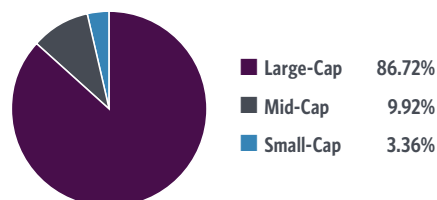
<sup>1</sup> Source: The World Bank, 11.14.2018.

<sup>2</sup> Source: Bloomberg, 6.28.2019. International equities are measured by the FTSE All-World Ex US Index. U.S. equities are measured by the S&P 500® Index.

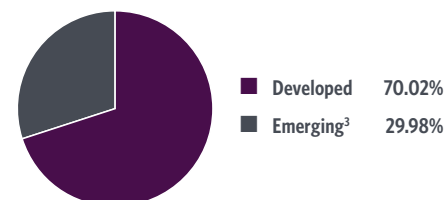
## Portfolio Allocation

Breakdown and weightings are as of 7.2.2019 and subject to change.

### CAPITALIZATION BREAKDOWN



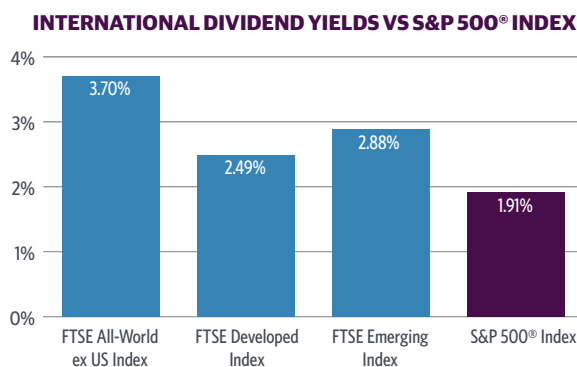
### COUNTRY CLASSIFICATION BREAKDOWN



<sup>3</sup> Emerging countries include: Brazil, Chile, India, Mexico, Philippines, Russia, Taiwan.

## Venturing Beyond U.S. Borders

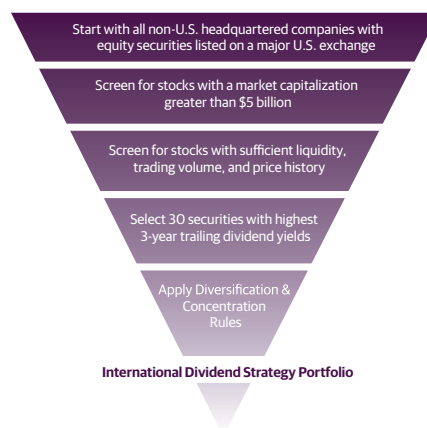
Foreign countries account for nearly 60% of the world's market capitalization.<sup>1</sup> In addition, world economies, markets, and currencies often move in different cycles. Adding an international component to a client's overall balanced portfolio may provide convenient access to dividend-paying companies on a global scale. As seen in the chart below, international dividend yields are higher than the U.S. which may help to provide a cushion in the event of market volatility. The International Dividend Strategy Portfolio provides exposure to a diversified portfolio of international companies that have historically paid significant dividends.



Source: Bloomberg, 6.28.2019. **Past performance is no guarantee of future results.** 12-month dividend yield is the sum of gross dividend per share amounts that have gone ex-dividend over the prior 12 months divided by the current stock price. There is no guarantee that the trends and projections noted above will continue or come to fruition and they are subject to change. The historical performance is shown for illustrative purposes only and is not meant to forecast, imply or guarantee the future performance of any particular investment or the Trust, which will vary. Securities in which the Trust invests may differ from those in the Indexes. The Trust will not try to replicate the performance of the Indexes and will not necessarily invest any substantial portion of its assets in securities in the Indexes. The Indexes are unmanaged and it is not possible to invest directly in the Indexes. See last page for index definitions.

## Security Selection

The Trust's portfolio is selected by Guggenheim Funds Distributors, LLC (the "Sponsor"), using the methodology described below:



The International Dividend Strategy Portfolio, Series 44 is a Unit Investment Trust.

**INDEX DEFINITION:** **FTSE All-World ex US Index** is a free float market-capitalization weighted index representing the performance of large- and mid-capitalization stocks from Developed and Emerging Markets excluding the U.S. **FTSE Developed Index** is a market-capitalization weighted index representing the performance of large- and mid-cap stocks from Developed Markets. **FTSE Emerging Index** is a market-capitalization weighted index representing the performance of large- and mid-capitalization companies in approximately 22 Emerging Markets. **S&P 500® Index** is a capitalization-weighted index of approximately 500 stocks designed to measure the performance of the broad domestic economy.

**RISK CONSIDERATIONS:** As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. • Securities selected according to this strategy may not perform as intended. The Trust is exposed to additional risk due to its policy of investing in accordance with an investment strategy. Although the Trust's investment strategy is designed to achieve the Trust's investment objective, the strategy may not prove to be successful. • The Trust invests significantly in the communication services sector. The factors that impact the communication services sector will likely have a greater effect on this Trust than on a more broadly diversified portfolio. **(continued on reverse)**

# International Dividend Strategy Portfolio, Series 44

## PORTFOLIO SUMMARY

<b>Inception Date</b>	7.3.2019
<b>Termination Date</b>	10.2.2020
<b>Initial Offer Price</b>	\$10.00
<b>Number of Issues</b>	30
<b>Historical Annual Dividend Distribution<sup>4</sup></b>	\$0.4279
<b>Distributions</b>	25th day of each month commencing on 7.25.2019, if any

<sup>4</sup> The Historical Annual Dividend Distribution (HADD) is as of 7.2.2019 and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio.

## TICKETING INFORMATION

<b>CUSIP (cash payment)</b>	40174K143
<b>CUSIP (reinvestment accounts)</b>	40174K150
<b>CUSIP (fee-cash)</b>	40174K168
<b>CUSIP (fee-reinvest)</b>	40174K176
<b>Ticker</b>	CMVPSX

## SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
<b>Deferred S/C<sup>5</sup></b>	\$0.135	1.35%
<b>Creation and Development (C&amp;D) Fee</b>	\$0.050	0.50%
<b>Total S/C</b>	\$0.185	1.85%
Fee/Wrap Accounts <sup>6</sup>		
<b>Creation and Development (C&amp;D) Fee</b>	\$0.050	0.50%
<b>Total S/C</b>	\$0.050	0.50%

<sup>5</sup> The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing November 2019 and ending January 2020 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit.

<sup>6</sup> For unit prices other than \$10, percentage of the C&D fee will vary.

## PORTFOLIO HOLDINGS

Holdings, breakdown, and weightings are as of 7.2.2019 and subject to change.

Symbol	Company Name
<b>Communication Services (20.11%)</b>	
BCE	BCE, Inc.
BT	BT Group PLC
CHL	China Mobile Limited
MBT	Mobile TeleSystems PJSC
PHI	PLDT, Inc.
VOD	Vodafone Group PLC
<b>Consumer Staples (3.36%)</b>	
UN	Unilever NV
<b>Energy (19.85%)</b>	
BP	BP PLC
CEO	CNOOC Limited
ENB	Enbridge, Inc.
E	Eni SpA
RDS/A	Royal Dutch Shell PLC
TOT	Total SA
<b>Financials (20.00%)</b>	
AEG	Aegon NV
BSAC	Banco Santander Chile
HSBC	HSBC Holdings PLC

Symbol	Company Name
ING	ING Groep NV
ITUB	Itau Unibanco Holding SA
WBK	Westpac Banking Corporation
<b>Health Care (3.32%)</b>	
NVS	Novartis AG
<b>Industrials (10.03%)</b>	
ABB	ABB Limited
PAC	Grupo Aeroportuario del Pacifico SAB de CV
TRI	Thomson Reuters Corporation
<b>Information Technology (3.32%)</b>	
TSM	Taiwan Semiconductor Manufacturing Company Limited
<b>Materials (13.36%)</b>	
BHP	BHP Group Limited
RIO	Rio Tinto PLC
SQM	Sociedad Quimica y Minera de Chile SA
VEDL	Vedanta Limited
<b>Utilities (6.65%)</b>	
AQN	Algonquin Power & Utilities Corporation
CIG	Cia Energetica de Minas Gerais

**RISK CONSIDERATIONS (continued)** diversified trust. General risks of companies in the communication services sector include the impacts of existing and changing government regulations, intense competitive pressures and rapid technological advances. Additionally, product obsolescence and changing consumer preferences affect communication services companies. • The Trust invests significantly in the financial sector. The factors that impact the financial sector will likely have a greater effect on this Trust than on a more broadly diversified trust. The profitability of companies in the financial sector is largely dependent upon the availability and cost of capital which may fluctuate significantly in response to changes in interest rates and general economic developments. Financial sector companies are subject to the adverse effects of economic recession, decreases in the availability of capital, volatile interest rates, portfolio concentrations in geographic markets and in commercial and residential real estate loans, and competition from new entrants in their fields of business. • The Trust invests in U.S.-listed foreign securities, New York Registry Shares and American Depositary Receipts ("ADRs"), which presents additional risk beyond those of domestic securities. Foreign risk is the risk that foreign securities will be more volatile than U.S. securities due to such factors as adverse economic, currency, political, social or regulatory developments in a country. • The Trust is concentrated in securities issued by companies headquartered in countries considered to be emerging markets, which may be exposed to greater volatility and market risk including the possibility of investment and trading limitations, liquidity concerns, delays and disruptions in settlement transactions, political uncertainties and dependence on international trade and development assistance. • The Trust is concentrated in securities issued by European companies. Political, economic or social developments in Europe may have a significant impact on the securities included in the Trust. The European sovereign debt crisis and the related austerity measures in certain countries have had, and continue to have, a significant negative impact on the economies of certain European countries and their future economic outlooks. The effect of the June 2016 United Kingdom referendum to leave the European Union ("EU") is still developing, and has resulted in depreciation in the value of the British pound, short term declines in the stock markets and ongoing economic and political uncertainty. The United

Kingdom's withdrawal from the EU may take an extended period, and there is considerable uncertainty about the potential trade, economic and market consequences of the exit. • The Trust invests in securities issued by small- and mid-cap companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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**Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at [GuggenheimInvestments.com](http://GuggenheimInvestments.com).**

Guggenheim Funds Distributors, LLC

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