



# Flaherty & Crumrine Preferred Portfolio, Series 62

## Investment Objective

The Flaherty & Crumrine Preferred Portfolio, Series 62 (Trust) primarily seeks to provide current income with a secondary objective of capital appreciation.

## Key Considerations

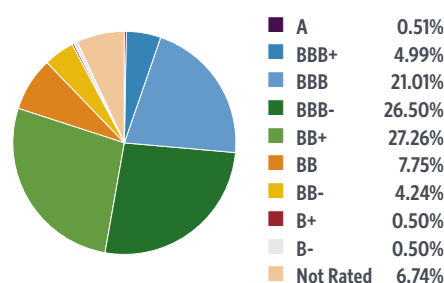
- **High Quality, High Yield:** Preferred securities are primarily investment-grade quality, offering the potential for a high level of income without sacrificing credit quality. However, the Trust may include certain securities that are rated below investment-grade and are considered “junk” securities. Please see Risk Considerations for additional information about the risk of investing in high-yield or “junk” securities.
- **Tax Advantage:** Preferred securities can be a good solution for investors looking for tax-efficient income. Nearly 80% of the securities in the portfolio are eligible for qualified dividend income treatment (QDI).
- **Enhance Diversification:** Preferred securities may help diversify an investor’s overall portfolio due to their structure and historically lower correlation relative to other asset classes.<sup>3</sup>

## Portfolio Allocation

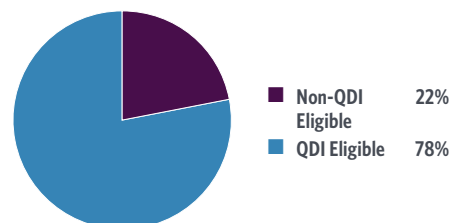
Ratings and tax treatment breakdown are as of 5.1.2025 and subject to change.

### CREDIT RATINGS\*

S&P Ratings (Approximate Portfolio Percentage)



### TAX TREATMENT



<sup>1</sup>Source: Flaherty & Crumrine, 4.28.2025 <sup>2</sup>Flaherty & Crumrine, 5.1.2025 <sup>3</sup>Morningstar, 4.30.2025.

\* Credit quality as rated by Standard & Poor’s, is an assessment of the credit worthiness of an issuer of a security. Ratings relate to the underlying securities and not the units of the Trust or their value and are subject to change. Bonds rated BBB- and above are considered investment-grade and those rated below BBB- are considered non-investment-grade. NR denotes securities that are not rated.

## The Case for Preferred Securities

Preferred securities generally come from higher credit quality issuers, and because of their equity features and longer duration, a preferred security may offer higher yields than a bond of the same issuer. Historically, preferreds have ranked among the highest-yielding investment grade securities.<sup>1</sup> To take advantage of the quality and income potential of preferred securities, Guggenheim partnered with Flaherty & Crumrine to create the Flaherty & Crumrine Preferred Portfolio. Flaherty & Crumrine is a firm that has specialized in preferred securities portfolios since their inception in 1983.

The portfolio is composed of approximately 22% preferred securities with a coupon rate reset feature, which may help reduce sensitivity to changes in interest rates.<sup>2</sup> These securities have coupons that reset periodically, based on the movement of a benchmark index rate. Securities with a coupon rate reset feature can help dampen overall volatility and tend to have lower price sensitivity to changes in interest rates, unlike traditional bonds.

### PORTFOLIO HOLDINGS

Holdings, breakdown, and weightings are as of 5.1.2025 and subject to change.

Symbol	Company Name	S&P Ratings (unaudited)*	Symbol	Company Name	S&P Ratings (unaudited)*
<b>Bank (52.74%)</b>			<b>Insurance (24.51%)</b>		
BAC Q	Bank of America Corporation	BBB-	AEFC	AEGON Funding Company, LLC	BBB-
BAC S	Bank of America Corporation	BBB-	ALL J	Allstate Corporation	BBB-
CADE A	Cadence Bank	BB+	ANG D	American National Group, Inc.	BB+
COF L	Capital One Financial Corporation	BB	ACGLN	Arch Capital Group, Limited	BBB
CFG H	Citizens Financial Group, Inc.	BB+	AHL D	Aspen Insurance Holdings, Limited	BB+
CNOBP	ConnectOne Bancorp, Inc.	N/R	AIZN	Assurant, Inc.	BB+
CFR B	Cullen/Frost Bankers, Inc.	BBB-	ATH E	Athene Holding, Limited	BBB
DCOMG	Dime Community Bancshares, Inc.	N/R	ATHS	Athene Holding, Limited	BBB
FITBO	Fifth Third Bancorp	BB+	AXS E	Axis Capital Holdings, Limited	BBB
FCNCO	First Citizens BancShares, Inc.	N/R	CNO A	CNO Financial Group, Inc.	BB
FHN F	First Horizon Corporation	N/R	ESGRP	Enstar Group, Limited	BBB-
GS A	Goldman Sachs Group, Inc.	BB+	EQH C	Equitable Holdings, Inc.	BBB
HBANL	Huntington Bancshares, Inc.	BB+	JXN A	Jackson Financial, Inc.	BB+
JPM M	JPMorgan Chase & Company	BBB	LNC D	Lincoln National Corporation	BBB-
KEY L	KeyCorp	BB	MET F	MetLife, Inc.	BBB
MTB J	M&T Bank Corporation	BB+	PRH	Prudential Financial, Inc.	BBB+
MS Q	Morgan Stanley	BBB-	RZC	Reinsurance Group of America, Inc.	BBB+
RF F	Regions Financial Corporation	BB+	RNR G	RenaissanceRe Holdings, Limited	BBB
STT G	State Street Corporation	BBB	VOYA B	Voya Financial, Inc.	BBB-
SYF B	Synchrony Financial	BB-	WRB H	W R Berkley Corporation	BBB-
SNV E	Synovus Financial Corporation	BB-	<b>REIT (3.74%)</b>		
TCBIO	Texas Capital Bancshares, Inc.	BB-	ABR F	Arbor Realty Trust, Inc.	N/R
TFC R	Truist Financial Corporation	BBB-	HPP C	Hudson Pacific Properties, Inc.	B-
USB S	US Bancorp	BBB	KREF A	KKR Real Estate Finance Trust, Inc.	N/R
VLYPN	Valley National Bancorp	BB-	NYMTN	New York Mortgage Trust, Inc.	N/R
WAFDP	WaFd, Inc.	N/R	PSA S	Public Storage	BBB+
WBS F	Webster Financial Corporation	BB	TRTX C	TPG RE Finance Trust, Inc.	N/R
WFC D	Wells Fargo & Company	BB+	VNO O	Vornado Realty Trust	B+
WAL A	Western Alliance Bancorp	N/R	<b>Utility (10.77%)</b>		
<b>Communications (1.00%)</b>			BEPI	Brookfield BRP Holdings Canada, Inc.	BBB-
T C	AT&T, Inc.	BB+	CMS C	CMS Energy Corporation	BBB-
<b>Energy (3.00%)</b>			DTG	DTE Energy Company	BBB-
ET I	Energy Transfer LP	BB+	EMP	Entergy Mississippi, LLC	A
<b>Finance (4.24%)</b>			ENO	Entergy New Orleans, LLC	BBB
MGRE	Affiliated Managers Group, Inc.	BBB-	PCG A	Pacific Gas and Electric Company	N/R
SCHW J	Charles Schwab Corporation	BBB-	SCE M	SCE Trust VII	BB+
AGM G	Federal Agricultural Mortgage Corporation	N/R	SOJF	Southern Company	BBB
SF D	Stifel Financial Corporation	BB			
TPGXL	TPG Operating Group II, LP	BBB-			

Source for Portfolio Holdings Breakdown: Bloomberg. Certain bonds have a “make whole” call option and are redeemable in whole or in part at any time at the option of the issuer at a redemption price that is generally equal to the sum of the principal amount of the bonds, a “make whole” amount, and any accrued and unpaid interest to the date of redemption. Please see the Trust prospectus for more information.

# Flaherty & Crumrine Preferred Portfolio, Series 62

## PORTFOLIO SUMMARY

Inception Date	5.2.2025
Termination Date	5.3.2027
Initial Offer Price	\$10.00
Number of Issues	71
Historical Annual Dividend Distribution <sup>4</sup>	\$0.6169
Distributions	25th day of each month commencing on 5.25.2025, if any

## SALES CHARGES AND ESTIMATED EXPENSES

The sales charges (S/C) and estimated expenses are based on a \$10 per unit offering price.

	Standard	Fee/Wrap <sup>5</sup>
Deferred S/C <sup>6</sup>	2.25%	-
Creation and Development (C&D) Fee	0.50%	0.50%
Total S/C	2.75%	0.50%
Estimated Organization Expenses <sup>7</sup>	0.30%	0.30%
Estimated Annual Fund Operating Expenses <sup>8</sup>	0.29%	0.29%

## TICKETING INFORMATION - CUSIPS

Cash	40178H526
Reinvest	40178H534
Fee/Cash	40178H542
Fee/Reinvest	40178H559
Ticker	CPRELX

<sup>4</sup> The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. <sup>5</sup> Fee/Wrap-based accounts will not be assessed the deferred sales charge for eligible purchases and must purchase units with a Fee-based CUSIP. For unit prices other than \$10, percentage of the C&D fee will vary. <sup>6</sup> The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing December 2025 and ending February 2026 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit. <sup>7</sup> Estimated Organization Expenses are assessed on a fixed dollar amount per unit basis, therefore, actual organization costs may be more or less than estimates. For additional information on organizational costs and potential caps, please see the prospectus. <sup>8</sup> Trust operating expenses include fees for administration, bookkeeping, the trustee, sponsor, and evaluator. This expense also includes an estimated Trust operating expense based upon an estimated trust size. If the Trust does not reach or falls below the estimated size, the actual amount of the operating expenses may exceed the amount reflected. Please see "Fees and Expenses" in the Trusts prospectus for additional information.

The Flaherty & Crumrine Preferred Portfolio, Series 62 is a Unit Investment Trust.

**RISK CONSIDERATIONS:** As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. The value of your investment may fall over time. Market values of the Trust's securities fluctuate in response to various factors affecting an issuer. Events such as war, terrorism, natural and environmental disasters and public health emergencies are impossible to predict and may adversely affect the economy which may negatively impact the performance of the Trust and the Trust's ability to achieve its investment objectives. • The Trust invests in preferred stocks and hybrid preferred securities, which are typically subordinated to other debt instruments in terms of priority to corporate income and will be subject to greater credit risk. Additional risks include having no or limited voting rights, being subject to special redemption rights, changing tax treatments, possibly being issued by companies in heavily regulated industries, and having distributions deferred or skipped without a default occurring. • Certain preferred securities held by the Trust have "make whole" call options, which are more likely to be subject to early redemption and may result in the reduction of income and the early termination of the Trust. • Certain preferred securities held by the Trust are "noncumulative," which will not distribute any unpaid or omitted dividends from the prior year. If an issuer chooses not to pay dividends, the Trust will not have the right to claim the unpaid dividends in the future. • The Trust is concentrated in the financial sector; the factors that impact the

financial sector will likely have a greater effect on this Trust than on a more broadly diversified trust. • The Trust invests in securities that are rated below investment-grade ("junk" securities) and/or securities that are rated investment-grade by only one rating agency; these are speculative and subject to greater market, credit and liquidity risks, and the risk of nonpayment or default is higher. • The Trust invests in securities that are not rated by one or more of the rating agencies; it may be difficult to assess the credit quality of such securities. • The value of your units will generally fall if interest rates, in general, rise. Typically, fixed-income securities with longer periods before maturity are more sensitive to interest rate changes. • An issuer or an issuer of the securities may be unwilling or unable to make principal or interest payments and/or to declare distributions in the future, may call a security before its stated maturity, may reduce the level of distributions declared, or may suspend distributions. This may result in a reduction in the value of your units. • At any point in time, the financial condition of an issuer or an insurer of the securities may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. • The Trust will receive early returns of principal if securities held by the Trust are called or sold before they mature. If this happens your income will decline and you may not be able to reinvest the money you receive at as high a yield or as long a maturity. • The Trust may be susceptible to potential risks through breaches in cybersecurity. • The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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**Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at [GuggenheimInvestments.com](https://www.guggenheiminvestments.com).**

Guggenheim Funds Distributors, LLC

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