

Quality High Dividend Portfolio, Series 1

Investment Objective

The Quality High Dividend Portfolio, Series 1 (the "trust") seeks to provide dividend income potential coupled with the potential for long-term capital appreciation.

Key Considerations

- **High Dividend Yield:** The trust seeks to identify companies, through both quantitative screening and qualitative analysis, with strong fundamentals and higher dividend yields. The trust's historical annual dividend distribution is \$0.4313 as of 6.21.2023.³
- **Quality Company Exposure:** The portfolio offers access to predominately large- and mid-cap quality companies that Guggenheim believes to be well-managed with strong balance sheets, durable business models, and stable earnings.
- **Attractive Core Holding:** The trust includes domestic equities diversified across all Global Industry Classification Standard (GICS) sectors⁴ that Guggenheim believes can be an attractive component as a core holding of a well-diversified portfolio.

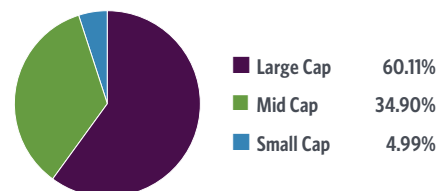
¹ Dividend-trap companies offer very high dividend yields to attract investors to a potentially troubled company.

² Morningstar, 5.31.2023. ³ See disclosure on page 2 (footnote 5) regarding the Historical Annual Dividend Distribution. ⁴ Diversification does not ensure a profit nor eliminate the risk of loss.

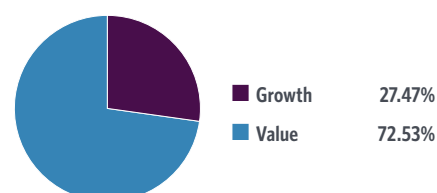
Portfolio Allocation

Breakdown and weightings are as of 6.21.2023 and subject to change.

CAPITALIZATION BREAKDOWN



STYLE BREAKDOWN



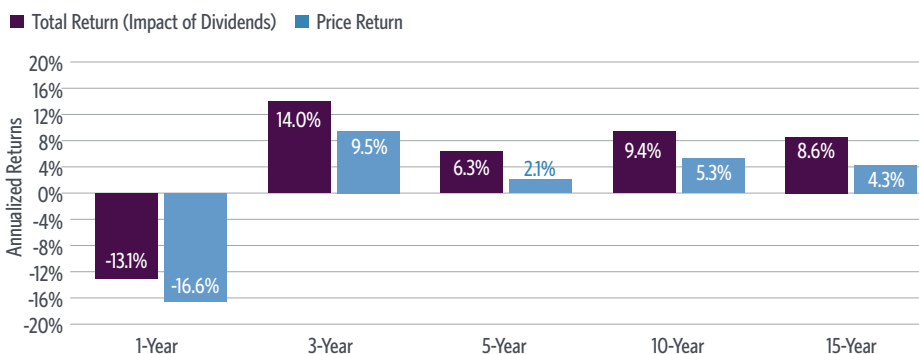
Harnessing the Combined Power of Quality and Dividends

There are many benefits to investing in companies that pay high dividends, however, a strong dividend isn't always indicative of a strong business. Dividend-trap companies¹ may be susceptible to price declines in challenging markets. In contrast, high quality companies that pay strong dividends may offer investors the ability to better weather market downturns, as well as attractive income and return potential. These companies are typically valued for their ability to use excess profits that may be distributed in the form of dividends to shareholders.

Guggenheim's **Quality High Dividend Portfolio** was created to provide efficient exposure to high quality companies that pay higher than average dividends. The trust utilizes both quantitative and qualitative screens to construct a diversified portfolio seeking attractively valued U.S.-listed stocks with strong fundamentals whose yield is greater than the average of the Russell 3000[®] Index.

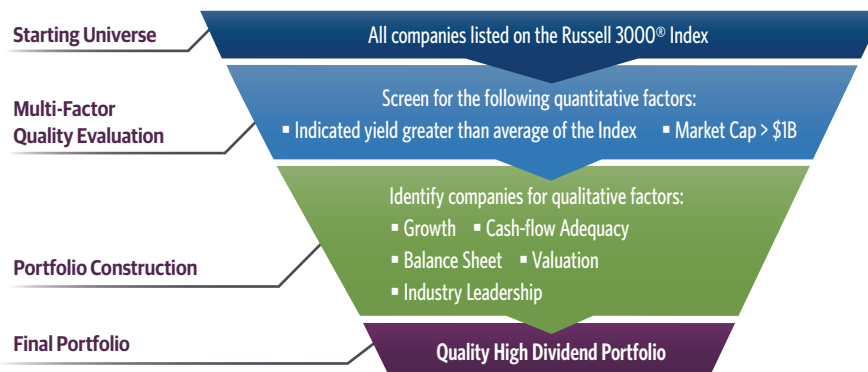
Reinvesting dividends can play an important role in increasing total returns for shareholders, as seen in the chart below. Over the last 15 years, the impact of reinvesting dividends has represented almost 65% of total market return.²

THE IMPACT OF DIVIDENDS ON TOTAL RETURNS



Source: Dow Jones U.S. Select Dividend Index, Morningstar, 5.31.2023. Past performance is no guarantee of future results. This chart is shown for illustrative purposes only; it is not meant to forecast, imply or guarantee the future result of any Guggenheim Investments product. The **Dow Jones U.S. Select Dividend Index** aims to represent the U.S.'s leading stocks by dividend yield. **Total Return:** Returns are calculated by reinvesting regular cash dividends at the close on the ex-date without consideration for withholding taxes. **Price Return:** Returns are calculated without adjustments for regular cash dividends.

Security Selection



INDEX DEFINITION: The **Russell 3000[®] Index** measures the performance of the largest 3,000 US companies representing approximately 96% of the investable US equity market, as of the most recent reconstitution.

Quality High Dividend Portfolio, Series 1

PORTFOLIO SUMMARY

Inception Date	6.22.2023
Termination Date	6.20.2025
Initial Offer Price	\$10.00
Number of Issues	40
Historical Annual Dividend Distribution ⁵	\$0.4313
Distributions	25th day of each month commencing on 7.25.2023, if any

TICKETING INFORMATION - CUSIPS

Cash	40177T281
Reinvest	40177T299
Fee/Cash	40177T307
Fee/Reinvest	40177T315
Ticker	CQHDX

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C ⁶	\$0.225	2.25%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.275	2.75%
Fee/Wrap Accounts ⁷		
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

⁵ The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the trust will declare dividends or distributions in the future. **Due to the negative economic impact across many industries caused by COVID-19, certain issuers of the securities included in the Trust may elect to reduce the amount of, or cancel, dividends and/or distributions paid in the future. As a result, the HADD figure may be higher, and in some cases significantly higher, than the actual distribution rate achieved by the Trust.** The HADD of the securities included in the trust is for illustrative purposes only and is not indicative of the trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in trust expenses or the sale or maturity of securities in the portfolio.

⁶ The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing January 2024 and ending March 2024 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit.

⁷ For unit prices other than \$10, percentage of the C&D fee will vary.

PORTFOLIO HOLDINGS

Holdings, breakdown, and weightings are as of 6.21.2023 and subject to change.

Symbol	Company Name
Common Stocks (90.23%)	
Communication Services (4.97%)	
T	AT&T, Inc.
VZ	Verizon Communications, Inc.
Consumer Discretionary (4.96%)	
MTN	Vail Resorts, Inc.
WEN	Wendy's Company
Consumer Staples (7.57%)	
MO	Altria Group, Inc.
KO	Coca-Cola Company
PM	Philip Morris International, Inc.
Energy (13.09%)	
DVN	Devon Energy Corporation
OKE	ONEOK, Inc.
PSX	Phillips 66
PXD	Pioneer Natural Resources Company
WMB	Williams Companies, Inc.
Financials (18.28%)	
BAC	Bank of America Corporation
BX	Blackstone, Inc.
COLB	Columbia Banking System, Inc.
MS	Morgan Stanley
PNC	PNC Financial Services Group, Inc.
PRU	Prudential Financial, Inc.
RF	Regions Financial Corporation
Health Care (17.99%)	
ABBV	AbbVie, Inc.

Symbol	Company Name
AMGN	Amgen, Inc.
BMJ	Bristol-Myers Squibb Company
CVS	CVS Health Corporation
GILD	Gilead Sciences, Inc.
PDCO	Patterson Companies, Inc.
PFE	Pfizer, Inc.
Industrials (5.02%)	
PAYX	Paychex, Inc.
UPS	United Parcel Service, Inc.
Information Technology (5.01%)	
CSCO	Cisco Systems, Inc.
IBM	International Business Machines Corporation
Materials (4.98%)	
DOW	Dow, Inc.
EMN	Eastman Chemical Company
Utilities (8.36%)	
AEP	American Electric Power Company, Inc.
DUK	Duke Energy Corporation
ETR	Entergy Corporation
NI	NiSource, Inc.
Real Estate Investment Trusts (9.77%)	
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DLR	Digital Realty Trust, Inc.
PSA	Public Storage
STAG	STAG Industrial, Inc.
VTR	Ventas, Inc.

The Quality High Dividend Portfolio, Series 1 is a Unit Investment Trust.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved.

The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. The value of your investment may fall over time. Market value fluctuates in response to various factors, such as legal, political, regulatory, tax and economic conditions, which could negatively impact the value of the Trust. Events such as war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies are impossible to predict and may adversely effect the economy and various markets, which may negatively impact the performance of the Trust and the Trust's ability to achieve its investment objectives. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust and there is no guarantee that the issuers of the securities will declare dividends in the future and, if declared, whether they will remain at current levels or increase over time. • The Trust invests in dividend-paying securities, which could cause the Trust to underperform similar funds that invest without consideration of a company's track record of paying dividends. Securities of companies with a history of paying dividends may not participate in a broad market advance to the same degree as most other securities, and a sharp rise in interest rates or economic downturn could cause a company to unexpectedly reduce or eliminate its dividend. There is no guarantee that the issuers of the securities held by the Trust will declare dividends in the future or that, if declared, they will remain at their current levels or increase over time. • The Trust invests in securities issued by small- and mid-cap companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-

capitalization companies. • The Trust may be susceptible to potential risks through breaches in cybersecurity. • The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

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6/2023 UIT-FCT-QHD-001 #57770