

Dow Jones Value Dividend Focus Portfolio, Series 40

Investment Objective

The Dow Jones Value Dividend Focus Portfolio, Series 40 (Trust) seeks to provide total return primarily through capital appreciation and current dividend income by investing in a portfolio of common stocks.

Key Considerations

- **Dividend Focus:** Guggenheim believes that dividends are often a good indicator of a corporation's financial condition and may signal management's belief in a profitable future. As of the inception date, the Trust's historical annual dividend distribution is \$0.5413.¹
- **The Importance of Value:** Value stocks have historically delivered consistent returns with lower risk than the overall market.² The Trust seeks to identify companies that have historically paid above average dividend income and have the highest potential for sustainable price appreciation over the life of the Trust.
- **Strength and Stability:** The Trust seeks to invest in stocks that Guggenheim believes are strong, stable and growing which may provide a buffer against market volatility in a well balanced portfolio.

Past performance is not a guarantee of future results. There is no guarantee that the trends and projections noted above will continue or come to fruition and they are subject to change.

² Morningstar, 2.29.2020.

PORTFOLIO SUMMARY

Inception Date	3.16.2020
Termination Date	6.17.2021
Initial Offer Price	\$10.00
Number of Issues	50
Historical Annual Dividend Distribution¹	\$0.5413
Distributions	25th day of each month commencing on 4.25.2020, if any

TICKETING INFORMATION

CUSIP (cash payment)	40175G703
CUSIP (reinvestment accounts)	40175G711
CUSIP (fee-cash)	40175G729
CUSIP (fee-reinvest)	40175G737
Ticker	CRBDOX

¹ The Historical Annual Dividend Distribution (HADD) is as of 3.13.2020 and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio.

The Importance of Dividends

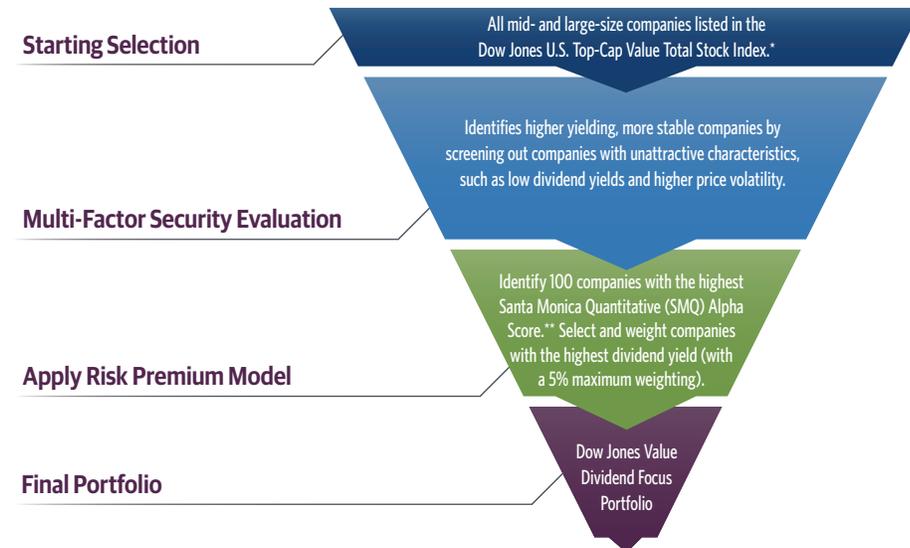
Investing for income has become increasingly difficult in an environment of low interest rates. Dividends are an important component of investment portfolios. They can represent an income source for living expenses or, if reinvested, they can have a material impact on a portfolio's total return. As shown in the chart below, over the last 20 years the impact of reinvested dividends has represented over 40% of total market return.

GROWTH OF \$10,000



Source: Morningstar, 2.29.2020. **Past performance is no guarantee of future results.** The historical performance of the Index is shown for illustrative purposes only; it is not meant to forecast, imply or guarantee the future performance of any particular investment or Guggenheim Investments product, which will vary. This illustration is based on the historical returns of the **Dow Jones U.S. Total Stock Market Index**, a widely accepted, unmanaged index of U.S. stock market performance. They assume an initial hypothetical investment of \$10,000 was made beginning 12.1.1999. Investors cannot invest in any index. Securities in which the Trust invests may differ from those in the Index. The Trust will not try to replicate the performance of these indices and will not necessarily invest any substantial portion of its assets in securities in the Index. There is no guarantee that the perceived intrinsic value of a security will be realized.

Security Selection



* The Dow Jones U.S. Top-Cap Value Total Stock Index includes equities both designated as "value" stocks and included among the 1,000 largest publicly traded companies as ranked by market capitalization within the Dow Jones U.S. Total Stock Market Index.

** The SMQ score is Guggenheim's proprietary indicator that ranks companies based upon forward-looking expectations versus current market prices.

The Dow Jones Value Dividend Focus Portfolio, Series 40 is a Unit Investment Trust.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. • The Trust invests significantly in the financial sector. The factors that impact the financial sector

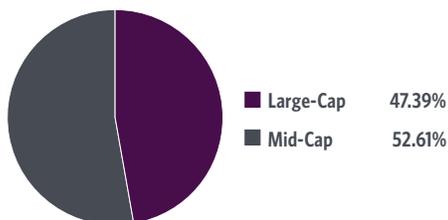
will likely have a greater effect on this Trust than on a more broadly diversified trust. The profitability of companies in the financial sector is largely dependent upon the availability and cost of capital which may fluctuate significantly in response to changes in interest rates and general economic developments. Financial sector companies are subject to the adverse effects of economic recession, decreases in the availability of capital, volatile interest rates, portfolio concentrations in geographic markets and in commercial and residential real estate loans, and competition from new entrants in their fields of business. • The Trust invests in securities issued by mid-cap companies, which may have limited product lines, markets **(CONTINUED ON REVERSE)**

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Portfolio Allocation

Breakdown and weightings are as of 3.13.2020 and subject to change.

CAPITALIZATION BREAKDOWN



SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C ³	\$0.135	1.35%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.185	1.85%
Fee/Wrap Accounts⁴		
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

⁴ The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing July 2020 and ending September 2020 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit.

⁵ For unit prices other than \$10, percentage of the C&D fee will vary.

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RISK CONSIDERATIONS (CONTINUED) or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involved more investment risk than securities of large-capitalization companies. • The Trust may

PORTFOLIO HOLDINGS

Holdings, breakdown, and weightings are as of 3.13.2020 and subject to change.

Symbol	Company Name
Communication Services (6.13%)	
OMC	Omnicom Group, Inc.
IPG	The Interpublic Group of Companies, Inc.
VZ	Verizon Communications, Inc.
Consumer Discretionary (6.10%)	
ALV	Autoliv, Inc.
GM	General Motors Company
WHR	Whirlpool Corporation
Consumer Staples (12.54%)	
ADM	Archer-Daniels-Midland Company
GIS	General Mills, Inc.
INGR	Ingredion, Inc.
K	Kellogg Company
TAP	Molson Coors Beverage Company
SYU	Sysco Corporation
SJM	The J.M. Smucker Company
WBA	Walgreens Boots Alliance, Inc.
Energy (7.62%)	
COP	ConocoPhillips
PSX	Phillips 66
VLO	Valero Energy Corporation
Financials (24.38%)	
CFG	Citizens Financial Group, Inc.
FHN	First Horizon National Corporation
JHG	Janus Henderson Group PLC
JPM	JPMorgan Chase & Company
MET	MetLife, Inc.
PACW	PacWest Bancorp
PRU	Prudential Financial, Inc.
RF	Regions Financial Corporation
WFC	Wells Fargo & Company

Symbol	Company Name
Health Care (6.13%)	
AMGN	Amgen, Inc.
CVS	CVS Health Corporation
GILD	Gilead Sciences, Inc.
PFE	Pfizer, Inc.
Industrials (11.84%)	
CAT	Caterpillar, Inc.
CMI	Cummins, Inc.
DAL	Delta Air Lines, Inc.
GD	General Dynamics Corporation
MAN	ManpowerGroup, Inc.
TKR	The Timken Company
UNP	Union Pacific Corporation
UPS	United Parcel Service, Inc.
Information Technology (5.86%)	
INTC	Intel Corporation
IBM	International Business Machines Corporation
STX	Seagate Technology PLC
Materials (10.64%)	
CE	Celanese Corporation
CF	CF Industries Holdings, Inc.
EMN	Eastman Chemical Company
IP	International Paper Company
LYB	LyondellBasell Industries NV
Real Estate (6.14%)	
PK	Park Hotels & Resorts, Inc.
VNO	Vornado Realty Trust
Utilities (2.62%)	
EXC	Exelon Corporation
VST	Vistra Energy Corporation

be susceptible to potential risks through breaches in cybersecurity. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

This material is not intended as a recommendation or as investment advice of any kind, including in connection with rollovers, transfers, and distributions. Such material is not provided in a fiduciary capacity, may

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Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

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