

NDR Rising Rate Defensive Equity Portfolio, Series 13

Investment Objective

The NDR Rising Rate Defensive Equity Portfolio, Series 13 (Trust) seeks to provide capital appreciation.

Key Considerations

- **Strengthening U.S. Economy:** The U.S. continues to post positive GDP growth¹ and interest rates have historically had a tendency to rise as the U.S. economy expands.
- **Impact on Companies:** Rising rates may benefit certain types of companies more than others.
- **Powered by NDR:** Offers access to NDR's comprehensive global research capabilities, which combine both fundamental and technical analysis to identify companies likely to benefit from a rising interest rate environment.

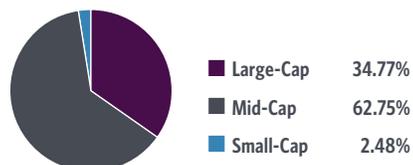
¹ U.S. Bureau of Economic Analysis, 9.26.2019.

Past performance does not guarantee future results. There is not guarantee that these trends and projections will continue, or come to fruition, and they are subject to change.

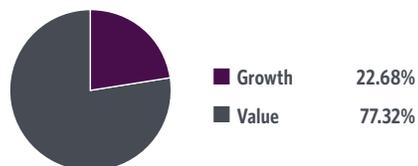
Portfolio Allocation

Breakdown is as of 10.24.2019 and subject to change.

CAPITALIZATION BREAKDOWN



STYLE BREAKDOWN

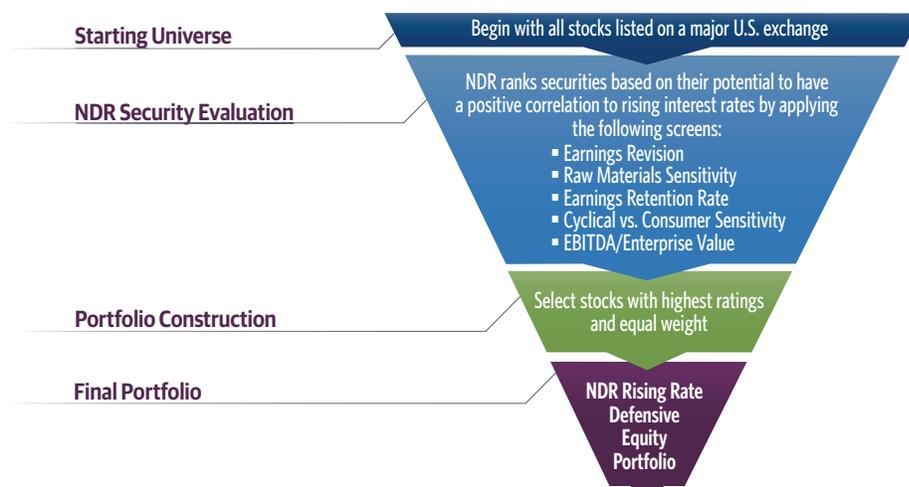


Positioning for Rising Rates

A rising interest rate environment may negatively impact some companies, while other companies may be positively impacted. For example, companies whose performance is closely tied to the business cycle tend to benefit from a rising rate environment due to their underlying links to economic growth and increased spending by both businesses and consumers. Other potential beneficiaries may include companies with improving earnings and a stronger earnings retention rate (a metric which indicates a lower need to raise debt in a more costly rising rate environment).

To help investors position their portfolios for a rising rate environment, Guggenheim Funds Distributors, LLC (the Sponsor) has partnered with Ned Davis Research (NDR), as portfolio consultant, to create the NDR Rising Rate Defensive Equity Portfolio. The portfolio seeks companies that NDR identifies as having the greatest potential for outperformance during periods of rising interest rates. Analyzing over 6,000 stocks, NDR uses five screens to help determine those companies that have historically shown strong positive correlations and positive returns during periods of rising interest rates for inclusion in the portfolio.

Security Selection



PORTFOLIO HOLDINGS

Holdings and weightings are as of 10.24.2019 and subject to change.

Symbol	Company Name	Symbol	Company Name
Communication Services (14.89%)		ANTM	Anthem, Inc.
GOOGL	Alphabet, Inc.	BMJ	Bristol-Myers Squibb Company
ATUS	Altice USA, Inc.	CNC	Centene Corporation
CMCSA	Comcast Corporation	CI	Cigna Corporation
FB	Facebook, Inc.	MCK	McKesson Corporation
LSXMK	Liberty Media Corporation-Liberty SiriusXM	UHS	Universal Health Services, Inc.
VZ	Verizon Communications, Inc.	Industrials (10.04%)	
Consumer Discretionary (7.49%)		AGCO	AGCO Corporation
LEN	Lennar Corporation	CW	Curtiss-Wright Corporation
LKQ	LKQ Corporation	DOV	Dover Corporation
MGM	MGM Resorts International	PWR	Quanta Services, Inc.
Consumer Staples (10.01%)		Information Technology (10.22%)	
BF/B	Brown-Forman Corporation	HPQ	HP, Inc.
EL	Estee Lauder Companies, Inc.	KLAC	KLA Corporation
TSN	Tyson Foods, Inc.	LRCX	Lam Research Corporation
USFD	US Foods Holding Corporation	LDOS	Leidos Holdings, Inc.
Energy (7.49%)		Materials (5.03%)	
COP	ConocoPhillips	CE	Celanese Corporation
HFC	HollyFrontier Corporation	FMC	FMC Corporation
PSX	Phillips 66	Real Estate (4.96%)	
Financials (7.50%)		VICI	VICI Properties, Inc.
COF	Capital One Financial Corporation	VNO	Vornado Realty Trust
MET	MetLife, Inc.	Utilities (4.98%)	
SYF	Synchrony Financial	AGR	Avangrid, Inc.
Health Care (17.39%)		SWX	Southwest Gas Holdings, Inc.
ABBV	AbbVie, Inc.		

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PORTFOLIO SUMMARY

Inception Date	10.25.2019
Termination Date	10.25.2021
Initial Offer Price	\$10.00
Number of Issues	40
Historical Annual Dividend Distribution²	\$0.0646
Distributions	25th day of each month commencing on 11.25.2019, if any

² The Historical Annual Dividend Distribution (HADD) is as of 10.24.2019 and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio.

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C³	\$0.225	2.25%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.275	2.75%

Fee/Wrap Accounts⁴

Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

TICKETING INFORMATION

CUSIP (cash payment)	40175D106
CUSIP (reinvestment accounts)	40175D114
CUSIP (fee-cash)	40175D122
CUSIP (fee-reinvest)	40175D130
Ticker	CRREMX

³ The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing May 2020 and ending July 2020 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit.

⁴ For unit prices other than \$10, percentage of the C&D fee will vary.

The NDR Rising Rate Defensive Equity Portfolio, Series 13 is a Unit Investment Trust.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. • The Trust invests in securities issued by small-cap and mid-cap companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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and/or a legal opinion. Always consult a financial, tax and/or legal professional regarding your specific situation.

Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com. Guggenheim Funds Distributors, LLC.

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10/2019 UIT-FCT-RREP-013 #40596