

US Capital Strength Portfolio, Series 20

Investment Objective

The US Capital Strength Portfolio, Series 20 (Trust) seeks to provide total return through capital appreciation.

Key Considerations

- **Hedge Volatility with Quality:** Guggenheim believes that high-quality stocks that have a track record of strong, consistent profitability offer the potential to demonstrate performance leadership in periods of rising market volatility.
- **Strength:** The Trust favors companies that employ less leverage than their peers while generating strong cash flow. To the potential benefit of investors, Guggenheim feels companies with high levels of cash may be in a good position to invest, acquire new companies, and buy back shares.
- **Competitive Advantage:** Companies chosen for the portfolio have demonstrated over several years higher returns on capital. Guggenheim believes this implies strong management and competitive advantages within their respective industries.

Past performance does not guarantee future results. There is no guarantee that these trends and projections will come to fruition and they are subject to change.

Value and Quality for U.S. Growth Opportunities

High-quality stocks are generally identified as shares of well-capitalized, highly profitable companies with minimal debt exposure. These companies are typically valued for their flexibility to use excess profits that may be distributed in the form of dividends to shareholders or invested in potential growth opportunities.

Guggenheim's US Capital Strength Portfolio was created to provide efficient exposure to companies believed to be well-capitalized and of high quality. The Trust utilizes a comprehensive methodology seeking to construct a diversified portfolio of attractively valued U.S. companies with strong balance sheets and consistently high profitability.

Security Selection

Starting Universe

Begin with all stocks listed on a major U.S. exchange.

Rank on Capital Strength

Review companies for historical return on equity and overall debt levels versus the overall market or industry peers.

Company Review and Selection

Identify the largest 30% of companies and select companies from each sector that display attractive valuations, expected growth and risk outlook.

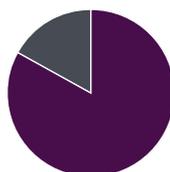
Final Portfolio

US Capital Strength Portfolio

Portfolio Allocation

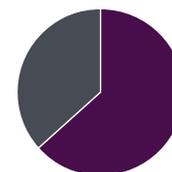
Breakdown and weightings are as of 5.15.2020 and subject to change.

CAPITALIZATION BREAKDOWN



■ Large-Cap 83.27%
■ Mid-Cap 16.73%

STYLE BREAKDOWN



■ Growth 63.36%
■ Value 36.64%

Portfolio Holdings

Holdings, breakdown, and weightings are as of 5.15.2020 and subject to change.

COMPANY DESCRIPTION

COMMUNICATION SERVICES (3.38%)



CMCSA provides media and television broadcasting services. It offers video streaming, television programming, high-speed Internet, cable television, and communication services to customers worldwide.

CONSUMER DISCRETIONARY (16.72%)



AMZN is an online retailer that offers a wide range of products including books, music, videotapes, computers, electronics, home and garden, and numerous other products. AMZN offers personalized shopping services, Web-based credit card payment, and direct shipping to customers.



MCD franchises and operates fast-food restaurants in the global restaurant industry, serving a variety of value-priced menu products in countries around the world.



SBUX retails, roasts, and provides its own brand of specialty coffee, operating retail locations worldwide and sells whole bean coffees through its sales group, direct response business, supermarkets, and on the world wide web.



HD is a home improvement retailer that sells building materials and home improvement products as well as lawn and garden products and provides a number of services. HD operates throughout the United States, Canada, China, and Mexico.



YUM owns and franchises quick-service restaurants worldwide. It develops, operates, franchises, and licenses a worldwide system of restaurants which prepare, package, and sell a menu of food items.

CONSUMER STAPLES (6.66%)



COST operates wholesale membership warehouses in multiple countries. It sells food, automotive supplies, toys, hardware, sporting goods, jewelry, electronics, apparel, health, and beauty aids, as well as other goods.



MDLZ is a global food and beverage company, which manufactures and markets packaged food products, including snacks, beverages, cheese, convenient meals and various packaged grocery products.

ENERGY (3.29%)



PSX is a downstream energy company. Its operations include oil refining, marketing, transportation, chemical manufacturing, and power generation.

FINANCIALS (10.09%)

Arthur J. Gallagher & Co.

AJG and its subsidiaries provide insurance brokerage, risk management, employee benefit, and other related services to clients globally. Its principal activity is the negotiation and placement of insurance for its clients. It also specializes in furnishing risk management services.

S&P Global

SPGI provides clients with financial information services worldwide. SPGI offers information regarding ratings, benchmarks, and analytics in the global capital and commodity markets.

PROGRESSIVE

PGR is an insurance holding company, which through its subsidiaries, provide personal and commercial automobile insurance and other specialty property-casualty insurance and related services throughout the United States.

HEALTH CARE (13.24%)

biogen idec

BIIB develops, manufactures, and commercializes therapies, focusing on neurology, oncology, and immunology. Its products address diseases such as multiple sclerosis, non-hodgkin's lymphoma, rheumatoid arthritis, crohn's disease, and psoriasis.



CERN is a worldwide supplier of healthcare solutions and services designed to optimize clinical and financial outcomes for healthcare organizations ranging from single-doctor practices, to health systems, to entire countries, for the pharmaceutical and medical device industries, and for the healthcare commerce system.



EW designs, develops, manufactures, and markets products and services to treat late-stage cardiovascular disease. EW offers products such as tissue replacement heart valves, heart valve repair, hemodynamic monitoring devices, angiography equipment, oxygenators, and pharmaceuticals. EW supplies its products worldwide.

UNITEDHEALTH GROUP

UNH owns and manages organized health systems in the United States and internationally. UNH provides employers product and resources to plan and administer employee benefit programs. UNH also serves the health needs of older Americans, provides specialized care services, and provides health care information and research to providers and payers.

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INDUSTRIALS (19.85%)

ETN manufactures engineered products for the industrial, vehicle, construction, commercial, and aerospace markets globally. It offers hydraulic products and fluid connectors, electrical power distribution and control equipment, truck drivetrain systems, engine components, and a wide variety of controls.



LHX is an aerospace and defense technology innovator. It designs, develops, and manufactures radio communications products and systems, including single channel ground and airborne radio systems. LHX provides advanced defense and commercial technologies across air, land, sea, space, and cyber domains.



LMT is a global security company that primarily researches, designs, develops, manufactures, and integrates advanced technology products and services. Its businesses span space, telecommunications, electronics, information and services, aeronautics, energy, and systems integration.



MAS manufactures and sells home improvement and building products. Its products include faucets, kitchen and bath cabinets, architectural coatings, and builders hardware products. MAS sells its products through mass merchandisers, home centers, hardware stores, and other wholesale and retail outlets to consumers and contractors.



UNP is a rail transportation company and hauls a variety of goods, including agricultural, automotive, and chemical products. UNP offers long-haul routes from all major West Coast and Gulf Coast ports to eastern gateways as well as connects with Canada's rail systems and serves the major gateways to Mexico.



WM provides waste management services including collection, transfer, recycling, resource recovery, and disposal services, and operates waste-to-energy facilities. WM serves municipal, commercial, industrial, and residential customers throughout North America.

INFORMATION TECHNOLOGY (20.01%)

AAPL designs, manufactures, and markets personal computers and related personal computing and mobile communication devices along with a variety of related software, services, peripherals, and networking solutions. AAPL sells its products worldwide through its online stores, its retail stores, its direct sales force, third-party wholesalers, and resellers.



INTC designs, manufactures, and sells computer components and related products. Its major products include microprocessors, chipsets, embedded processors and microcontrollers, flash memory, graphic, network and communication, systems management software, conferencing, and digital imaging products.



LRCX globally manufactures, markets, and services semiconductor processing equipment used in the making of integrated circuits. Its products are used to deposit special films on a silicon wafer and etch away portions of various films to create a circuit design.



MA provides financial transaction processing services for credit and debit cards, electronic cash, automated teller machines, and travelers checks worldwide.



MSFT develops, manufactures, licenses, sells, and supports software products. It offers operating system software, server application software, business and consumer applications software, software development tools, and Internet and intranet software. MSFT also develops video game consoles and digital music entertainment devices.



V operates a retail electronic payments network and manages global financial services. V also offers global commerce through the transfer of value and information among financial institutions, merchants, consumers, businesses, and government entities.

MATERIALS (3.37%)

APD produces industrial atmospheric and specialty gases and performance materials and equipment. Its products include oxygen, nitrogen, argon, helium, specialty surfactants and amines, polyurethane, epoxy curatives, and resins. APD's products are used in the beverage, health, and semiconductors fields.

REAL ESTATE (3.39%)

AMT is a real estate investment trust that owns, operates, and develops wireless communications and broadcast towers in the United States. It leases antennae sites on multi-tenant towers for a diverse range of wireless communications industries, including personal communications services, paging, and cellular.

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PORTFOLIO SUMMARY

Inception Date	5.18.2020
Termination Date	5.18.2022
Initial Offer Price	\$10.00
Number of Issues	30
Historical Annual Dividend Distribution ¹	\$0.1365
Distributions	25th day of each month commencing on 6.25.2020, if any

SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
Deferred S/C ²	\$0.225	2.25%
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.275	2.75%
Fee/Wrap Accounts³		
Creation and Development (C&D) Fee	\$0.050	0.50%
Total S/C	\$0.050	0.50%

TICKETING INFORMATION

CUSIP (cash payment)	40176A424
CUSIP (reinvestment accounts)	40176A432
CUSIP (fee-cash)	40176A440
CUSIP (fee-reinvest)	40176A457
Ticker	CUCATX

¹The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. **Due to the negative economic impact across many industries caused by the recent COVID-19 outbreak, certain issuers of the securities included in the Trust may elect to reduce the amount of, or cancel entirely, dividends and/or distributions paid in the future. As a result, the HADD figure will likely be higher, and in some cases significantly higher, than the actual distribution rate achieved by the Trust.** The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. ²The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing December 2020 and ending February 2021 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit. ³For unit prices other than \$10, percentage of the C&D fee will vary.

The US Capital Strength Portfolio, Series 20 is a Unit Investment Trust.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. The value of your investment may fall over time. Market value fluctuates in response to various factors. These can include stock market movements, purchases or sales of securities by the Trust, government policies, litigation, and changes in interest rates, inflation, the financial condition of the securities' issuer or even perceptions of the issuer. Changes in legal, political, regulatory, tax and economic conditions may cause fluctuations in markets and securities prices, which could negatively impact the value of the Trust. Additionally, event such war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies may adversely affect the economy, various markets and issuers. Recently, the outbreak of a novel and highly contagious form of coronavirus ("COVID-19") has adversely impacted global commercial activity and contributed to significant volatility in certain markets. Many governments and businesses have instituted quarantines and closures, which has resulted in significant disruption in manufacturing, supply chains, consumer demand and economic activity. The potential impacts are increasingly uncertain, difficult to assess and impossible to predict, and may result in significant losses. Any adverse event could materially and negatively impact the value and performance of trust and the Trust's ability to

achieve its investment objectives. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust. • The Trust invests significantly in the consumer products sector. The factors that impact the consumer products sector will likely have a greater effect on this Trust than on a more broadly diversified trust. General risks of companies in the consumer products sector include cyclicalities of revenues and earnings, economic recession, currency fluctuations, changing consumer tastes, extensive competition, product liability litigation and increased government regulation. A weak economy and its effect on consumer spending would adversely affect companies in the consumer products sector. • The Trust invests significantly in the information technology sector. The factors that impact the information technology sector will likely have a greater effect on this Trust than on a more broadly diversified trust. Companies involved in this sector must contend with rapid changes in technology, intense competition, government regulation and the rapid obsolescence of products and services. Furthermore, sector predictions may not materialize and the companies selected for the Trust may not represent the entire sector and may not participate in the overall sector growth. • The Trust invests in securities issued by mid-capitalization companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • The Trust may be susceptible to potential risks through breaches in cybersecurity. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

Guggenheim Funds Distributors, LLC

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