

# US Capital Strength Portfolio, Series 24

## Investment Objective

The US Capital Strength Portfolio, Series 24 (Trust) seeks to provide total return through capital appreciation.

## Key Considerations

- **Hedge Volatility with Quality:** Guggenheim believes that high-quality stocks that have a track record of strong, consistent profitability offer the potential to demonstrate performance leadership in periods of rising market volatility.
- **Strength:** The Trust favors companies that employ less leverage than their peers while generating strong cash flow. To the potential benefit of investors, Guggenheim feels companies with high levels of cash may be in a good position to invest, acquire new companies, and buy back shares.
- **Competitive Advantage:** Companies chosen for the portfolio have demonstrated over several years higher returns on capital. Guggenheim believes this implies strong management and competitive advantages within their respective industries.

**Past performance does not guarantee future results.** There is no guarantee that these trends and projections will come to fruition and they are subject to change.

## SECTOR WEIGHTINGS

Information Technology	23.33%
Industrials	20.08%
Health Care	16.71%
Financials	10.02%
Consumer Discretionary	10.00%
Materials	6.63%
Consumer Staples	6.60%
Communication Services	3.32%
Real Estate	3.31%
<b>Total</b>	<b>100.00%</b>

## Value and Quality for U.S. Growth Opportunities

High-quality stocks are generally identified as shares of well-capitalized, highly profitable companies with minimal debt exposure. These companies are typically valued for their flexibility to use excess profits that may be distributed in the form of dividends to shareholders or invested in potential growth opportunities.

Guggenheim's US Capital Strength Portfolio was created to provide efficient exposure to companies believed to be well-capitalized and of high quality. The Trust utilizes a comprehensive methodology seeking to construct a diversified portfolio of attractively valued U.S. companies with strong balance sheets and consistently high profitability.

## Security Selection

### Starting Universe

Begin with all stocks listed on a major U.S. exchange.

### Rank on Capital Strength

Review companies for historical return on equity and overall debt levels versus the overall market or industry peers.

### Company Review and Selection

Identify the largest 30% of companies and select companies from each sector that display attractive valuations, expected growth and risk outlook.

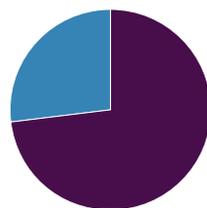
### Final Portfolio

US Capital Strength Portfolio

## Portfolio Allocation

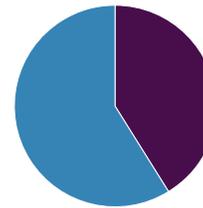
Breakdown and weightings are as of 5.17.2022 and subject to change.

### CAPITALIZATION BREAKDOWN



Large-Cap	73.22%
Mid-Cap	26.78%

### STYLE BREAKDOWN



Growth	41.29%
Value	58.71%

## Portfolio Holdings

Holdings, breakdown, and weightings are as of 5.17.2022 and subject to change.

### COMPANY DESCRIPTION

#### Communication Services (3.32%)



**CMCSA** Corporation provides media and television broadcasting services. It offers video streaming, television programming, high-speed Internet, cable television, and communication services. CMCSA serves customers worldwide.

#### Consumer Discretionary (10.00%)



**HD** is a home improvement retailer that sells a wide assortment of building materials, home improvement and lawn and garden products, and provides a number of services. HD operates throughout the U.S., Canada, China, and Mexico.



**MCD** franchises and operates fast-food restaurants in the global restaurant industry. Its restaurants serve a variety of value-priced menu products in countries around the world.



**TGT** operates general merchandise discount stores. It focuses on merchandising operations, including general merchandise and food discount stores and a fully integrated online business. TGT also offers credit to qualified applicants through its branded proprietary credit cards.

#### Consumer Staples (6.60%)



**COST** operates wholesale membership warehouses in multiple countries. It sells all kinds of food, automotive supplies, toys, hardware, sporting goods, jewelry, electronics, apparel, health and beauty aids, as well as other goods.



**MDLZ** is a food and beverage company that manufactures and markets packaged food products, including snacks, beverages, cheese, convenient meals and various packaged grocery products. MDLZ sells its products throughout the world.

#### Financials (10.02%)



**MMC** is a professional services firm providing advice and solutions in the areas of risk, strategy, and human capital. It offers analysis, advice, and transactional capabilities to clients worldwide.



**NDAQ** operates as a stock exchange and provides trading, clearing, exchange technology, regulatory, securities listing, analysis, investing tools and guides, financial, and information services. It offers its services worldwide.



**SBNY** is a full service commercial bank that serves privately owned business clients and their owners and senior managers. It offers business and personal banking products and services, as well as investment, brokerage, asset management, and insurance products through its subsidiary, Signature Securities Group Corp.

#### Health Care (16.71%)



**ABT** discovers, develops, manufactures, and sells a broad and diversified line of health care products and services. ABT's products include pharmaceuticals, nutritional, diagnostics, and vascular products. It markets its products worldwide through affiliates and distributors.



**TMO** manufactures scientific instruments, consumables, and chemicals. It offers analytical instruments, laboratory equipment, software, services, consumables, reagents, chemicals, and supplies to pharmaceutical and biotech companies, hospitals and clinical diagnostic labs, universities, research institutions, and government agencies.



**UNH** owns and manages organized health systems. It provides employers products and resources to plan and administer employee benefit programs. It serves customers in the U.S.



**VRTX** discovers, develops, and commercializes pharmaceutical products. It develops drugs for the treatment of cystic fibrosis, cancer, inflammatory bowel, autoimmune disease, and neurological disorders. VRTX serves healthcare sector worldwide.



**ZTS** discovers, develops, manufactures, and commercializes animal health medicines and vaccines, with a focus on both livestock and companion animals. It markets its products in North America, Europe, Africa, Asia, Australia, and Latin America.

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**Industrials (20.08%)**

**AME** is a global manufacturer of electronic instruments and electromechanical devices. It manufactures advanced instruments for process, aerospace, power, and industrial markets and is a supplier of electrical interconnects, specialty metals, technical motors and systems, and floor care and specialty motors.



**CMI** designs, manufactures, distributes, and services diesel and natural gas engines. It also manufactures electric power generation systems and engine-related component products, including filtration and exhaust after-treatment, fuel systems, controls, and air handling systems.



**EMR** designs and manufactures electronic and electrical equipment, software, systems, and services. It offers its products for industrial, commercial, and consumer markets worldwide through its network power, process management, industrial automation, climate technologies, and commercial and residential solutions divisions.



**HON** is a worldwide technology and manufacturing company. It provides aerospace products and services, control, sensing and security technologies for commercial buildings, safety and productivity solutions, specialty chemicals, advanced materials, process technology for refining and petrochemicals, and energy efficient products and solutions.



**PH** manufactures motion control products, including fluid power systems, electromechanical controls, and related components. It also produces fluid purification, fluid flow, process instrumentation, air conditioning, refrigeration, and electromagnetic shielding and thermal management products.



**WM** provides waste management services including collection, transfer, recycling, resource recovery, and disposal services, as well as operates waste-to-energy facilities. It serves municipal, commercial, industrial, and residential customers throughout North America.

**Information Technology (23.33%)**

**ADBE** develops, markets, and supports computer software products and technologies. Its products allow users to express and use information across all print and electronic media. It offers a line of application software products, type products, and content for creating, distributing, and managing information.



**AAPL** designs, manufactures, and markets personal computers and related personal computing and mobile communication devices along with a variety of related software, services, peripherals, and networking solutions. AAPL sells its products worldwide through its online stores, its retail stores, its direct sales force, third-party wholesalers, and resellers.



**AMAT** develops, manufactures, markets, and services semiconductor wafer fabrication equipment and related spare parts for the worldwide semiconductor industry. AMAT's customers include semiconductor wafer and integrated circuit manufacturers, flat panel liquid crystal displays, solar photovoltaic cells and modules and other electronic devices manufacturers.



**MSFT** develops, manufactures, licenses, sells, and supports software products. It offers operating system software, server application software, business and consumer applications software, software development tools, and Internet and intranet software. MSFT also develops video game consoles and digital music entertainment devices.



**NVDA** designs, develops, and markets three dimensional (3D) graphics processors and related software. It offers products that provide interactive 3D graphics to the mainstream personal computer market.



**SKWS** is a wireless semiconductor company that designs and manufactures radio frequency and complete semiconductor system solutions for mobile communications applications. It provides front-end modules, radio frequency subsystems, and system solutions to wireless handset and infrastructure customers worldwide.



**SNPS** supplies electronic design automation solutions to the global electronics market, and provides design technologies to creators of advanced integrated circuits, electronic systems, and systems on a chip. It also provides consulting services and support to its customers to streamline the overall design process and accelerate time to market.

**Materials (6.63%)**

**APD** produces industrial atmospheric and specialty gases and performance materials and equipment. APD's products include oxygen, nitrogen, argon, helium, specialty surfactants and amines, polyurethane, epoxy curatives, and resins. APD products are used in the beverage, health, and semiconductor fields.



**SHW** manufactures, distributes, and sells paints, coatings, and related products. Its products are sold to professional, industrial, commercial, and retail customers primarily in North and South America. It also has operations in the Caribbean region, Europe, and Asia.

**Real Estate (3.31%)**

**EXR** operates as a fully integrated, self-administered, and self-managed real estate investment trust. It owns, operates, acquires, develops, and redevelops professionally managed self-storage properties.

# US Capital Strength Portfolio, Series 24

## PORTFOLIO SUMMARY

<b>Inception Date</b>	5.18.2022
<b>Termination Date</b>	5.20.2024
<b>Initial Offer Price</b>	\$10.00
<b>Number of Issues</b>	30
<b>Historical Annual Dividend Distribution<sup>1</sup></b>	\$0.1072
<b>Distributions</b>	25th day of each month commencing on 6.25.2022, if any

## SALES CHARGES

Sales Charge (S/C) is based on a \$10 per unit offering price.

Standard Accounts	Amount Per Unit	Percentage of Public Offering Price
<b>Deferred S/C<sup>2</sup></b>	\$0.225	2.25%
<b>Creation and Development (C&amp;D) Fee</b>	\$0.050	0.50%
<b>Total S/C</b>	\$0.275	2.75%
<b>Fee/Wrap Accounts<sup>3</sup></b>		
<b>Creation and Development (C&amp;D) Fee</b>	\$0.050	0.50%
<b>Total S/C</b>	\$0.050	0.50%

## TICKETING INFORMATION - CUSIPS

<b>Cash</b>	40177H543
<b>Reinvest</b>	40177H550
<b>Fee/Cash</b>	40177H568
<b>Fee/Reinvest</b>	40177H576
<b>Ticker</b>	CUCAYX

<sup>1</sup>The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. **Due to the negative economic impact across many industries caused by the recent COVID-19 outbreak, certain issuers of the securities included in the Trust may elect to reduce the amount of, or cancel entirely, dividends and/or distributions paid in the future. As a result, the HADD figure will likely be higher, and in some cases significantly higher, than the actual distribution rate achieved by the Trust.** The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. <sup>2</sup>The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing December 2022 and ending February 2023 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S/C) exceed the total S/C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S/C and the sum of any remaining deferred S/C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit. <sup>3</sup>For unit prices other than \$10, percentage of the C&D fee will vary.

The US Capital Strength Portfolio, Series 24 is a Unit Investment Trust.

**RISK CONSIDERATIONS:** As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved.

The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. The value of your investment may fall over time. Market value fluctuates in response to various factors. Changes in legal, political, regulatory, tax and economic conditions may cause fluctuations in markets and securities prices, which could negatively impact the value of the Trust. Events such as war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies may adversely affect the economy, various markets and issuers. Recently, the outbreak of a novel and highly contagious form of coronavirus ("COVID-19") has adversely impacted global commercial activity and contributed to significant volatility in certain markets. Many governments and businesses have instituted quarantines and closures, which has resulted in significant disruption in manufacturing, supply chains, consumer demand and economic activity. The potential impacts are increasingly uncertain, difficult to assess and impossible to predict, and may result in significant losses. Any adverse event could materially and negatively impact the value and performance of trust and the Trust's ability to achieve its investment objectives. • Share prices or dividend rates on the securities in the Trust may decline during the life of the Trust and there is no guarantee that the issuers of the securities will declare dividends in the future and, if declared, whether they will remain at

current levels or increase over time. • The Trust invests significantly in the industrials sector. As a result, the factors that impact the industrials sector will likely have a greater effect on this Trust than on a more broadly diversified trust. Adverse developments in this sector may significantly affect the value of your units. Companies involved in the industrials sector must contend with the state of the economy, intense competitors, domestic and international politics, excess capacity and spending trends. • The Trust invests significantly in the information technology sector. The factors that impact the information technology sector will likely have a greater effect on this Trust than on a more broadly diversified trust. Companies involved in this sector must contend with rapid changes in technology, intense competition, government regulation and the rapid obsolescence of products and services. Furthermore, sector predictions may not materialize and the companies selected for the Trust may not represent the entire sector and may not participate in the overall sector growth. • The Trust invests in securities issued by mid-capitalization companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • The Trust may be susceptible to potential risks through breaches in cybersecurity. • The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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**Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at [GuggenheimInvestments.com](http://GuggenheimInvestments.com).**

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5/2022 UIT-FCT-UCAP-024 #52724